



**Recommended Motion:** “that the Budget Resolution Pursuant to Florida Statute 1011.62(6)(b) be approved as presented.”

ITEM 7      **ADOPTION OF 2011-12 FINAL BUDGET**

**Recommended Motion:** “that the 2011-12 Fiscal Year Final Budget be adopted as presented.”

**ADJOURNMENT**

**Recommended Motion:** “that this meeting of The School Board of Sarasota County, Florida be adjourned.”

**The School Board of Sarasota County, Florida**  
**General Fund including Federal Education Jobs Fund, Debt Service, Capital**  
**Outlay, Risk Management, Special Revenue Food Service, Special Revenue**  
**(Federal, State, and Local Grants)**  
**Tentative Budget Amendments For the Fiscal Year 2011-2012**  
**Board Approved September 13, 2011**

**Executive Summary**

The Tentative Budget Amendments detail the changes from the Tentative Budget approved on July 26, 2011 and the Final Budget being approved on September 13, 2011 for the fiscal year 2011-2012. The majority of the changes are related to the completion of the Annual Financial Report for the fiscal year 2010-2011. Below are explanations of the individual fund amendments with attachments of the budget amendments by fund in the state required format.

**Tentative Budget Amendment General Fund including the Federal Educations Jobs Fund**

In the below table are explanations of the changes from the Tentative Budget approved July 26, 2011.

**Revenue Changes**

Description	Increase (Decrease)
<b>Federal Direct</b> – The increase is related to serving additional Medicaid eligible families.	\$537,880
<b>State</b> – Based upon the expansion of the John McKay Scholarship program to include students with only a 504 plan, it is estimated additional revenues will be dispersed to private schools.	(\$147,974)
<b>Local</b> – Based upon the actual interest earnings from the 2010-2011 fiscal year the estimate of interest to be earned for 2011-2012 fiscal year has been decreased.	(\$260,407)
<b>Net Increase in Estimated Revenues</b>	\$129,499

**Appropriation Changes by Object**

Description	Increase (Decrease)
<b>Salaries</b> – The increase is based upon the five day enrollment count that increased the number of teachers by 20 positions to accommodate the growth and be in compliance with the class size amendment.	\$921,168
<b>Employee Benefits</b> – The majority of the decrease is anticipated that the cost of the group health plan will be less than originally estimated.	(\$1,634,341)
<b>Purchased Services</b> – Based upon the amounts spent in the fiscal year 2010-2011 the amount to be spent in the area of maintenance and rentals is being decrease.	(\$647,640)
<b>Energy Services</b> – Based upon declining fuel costs the estimate for 2011-2012 is being decreased.	(\$227,223)
<b>Materials and Supplies</b> – The estimate for consumable supplies and textbook purchases has been decreased based upon the actual expenditures incurred for 2010-2011.	(\$599,545)

**The School Board of Sarasota County, Florida**  
**General Fund including Federal Education Jobs Fund, Debt Service, Capital**  
**Outlay, Risk Management, Special Revenue Food Service, Special Revenue**  
**(Federal, State, and Local Grants)**  
**Tentative Budget Amendments For the Fiscal Year 2011-2012**  
**Board Approved September 13, 2011**

**Appropriation Changes by Object – continued**

Description	Increase (Decrease)
<b>Capital Outlay and Other Expenses</b> – Based upon the actual results of operation for the fiscal year 2010-2011 the estimate has been slightly increased for 2011-2012.	\$5,989
<b>Net Decrease in Appropriations</b>	(\$2,181,592)

**Appropriation Changes by Function**

The appropriation changes by function that are detailed in the attached state mandated budget amendments are related to prorating the changes that are explained by object in the above table.

**Gross Fund Balance Changes as of June 30, 2012**

Description	Increase (Decrease)
<b>Tentative Ending Gross Fund Balance as of June 30, 2012 estimated based on information as of July 26, 2011</b>	\$44,120,134
<b>Increase in the Beginning Fund Balance as of July 1, 2011-</b> The increase is due to in July the estimate of the deficit of revenues over appropriations for the fiscal year 2010-2011 has decreased based upon actual results of operations for the 2010-2011 fiscal year.	\$4,589,616
<b>Add Increase in the Estimated Revenues for 2011-2012</b>	\$129,499
<b>Add the Decrease in Estimated Appropriations for 2011-2012</b>	\$2,181,592
<b>Revised Final Ending Gross Fund Balance as of June 30, 2012</b>	\$51,020,841

**Unassigned Fund Balance as of June 30, 2012**

Description	Increase (Decrease)
<b>Tentative Unassigned Fund Balance as of June 30, 2012 estimated based on information as of July 26, 2011 (9.46% of Appropriations)</b>	\$35,513,418
<b>Increase in the Beginning Fund Balance as of July 1, 2011-</b> Explanation same as Gross Fund Balance Changes explanation.	\$4,589,616
<b>Add Increase in the Estimated Revenues for 2011-2012</b>	\$129,499
<b>Add the Decrease in Estimated Appropriations for 2011-2012</b>	\$2,181,592
<b>Revised Final Ending Unassigned Fund Balance as of June 30, 2012 (11.36% of Appropriations)</b>	\$42,414,125

**Tentative Debt Service Budget Amendment**

**The School Board of Sarasota County, Florida**  
**General Fund including Federal Education Jobs Fund, Debt Service, Capital**  
**Outlay, Risk Management, Special Revenue Food Service, Special Revenue**  
**(Federal, State, and Local Grants)**

**Tentative Budget Amendments For the Fiscal Year 2011-2012**

**Board Approved September 13, 2011**

The Tentative Debt Service Fund budget amendment is amending the budget to reflect entries for the recording of the interest rebate and interest expense associated with the Qualified School Construction Bonds that are financing the rebuilding of Booker High School. The budget amendment in the required state format is attached.

**Tentative Capital Budget Amendment**

The Tentative Capital Fund budget amendment reflects the carry forward of projects that are construction in process from the fiscal year 2010-2011. The projects that are the major components of this amendment are the rebuild of the Sarasota Technical Institute, Booker High rebuild, Venice High rebuild, and the various HVAC projects. The net impact is an increase in the beginning fund balance and an associated increase in appropriations by object.

**Tentative Internal Service Fund – Self Insurance Fund**

The Tentative Internal Service Fund Budget Amendment is increasing beginning gross fund balance to recognize the final results of operations for the 2010-2011 fiscal year.

**Tentative Special Revenue – Food and Nutrition Services Amendment**

The Tentative Food Service Fund budget amendment reflects updated information based on the final results of operations for the 2010-2011 fiscal year. The beginning gross fund balance is being decreased due to a change in inventory methods mandated by the Department of Education. This change has no impact on the net amount that is assigned for the operation of the Food Service Fund. This change decreases the amount assigned to inventory.

**Special Revenue Fund (Federal, State, and Local Grants)**

The Tentative Special Revenue Fund (Federal, State, and Local Grants) budget amendment is increasing both revenues and appropriations in the amount of \$1,971,560. The major components of the increase are a continuation of the STEM partnership with the Gulf Coast Foundation of \$122,666, the continuation of the Sarasota Community Foundation performance based grant \$551,516, the continuation and expansion of the Children First grant \$292,737, the Federal Direct grant Connections for Healthy Students \$273,773, Charter School start up grant for SKY Academy \$225,000, Patterson Foundation continuation grant \$109,681, and various other carry forwards based upon the results of operations for the fiscal year 2010-2011

**The School Board of Sarasota County, Florida**  
**General Fund Including Federal Education Jobs Fund Tentative Budget Amendment**  
**Number One**  
**Fiscal Year 2011-2012 (School Board Approved September 13, 2011)**

Account Definition	Tentative Budget	Current Budget	Increase	Decrease	2011-2012 Budget
<b>Estimated Revenues</b>					
Federal Direct	\$1,518,251	\$1,518,251	\$537,880	\$0	\$2,056,131
Federal Jobs Fund	\$7,849,799	\$7,849,799	\$0	\$0	\$7,849,799
State	\$75,773,100	\$75,773,100	\$0	\$147,974	\$75,625,126
Local	\$254,435,258	\$254,435,258	\$0	\$260,407	\$254,174,851
<b>Total Estimated Revenue</b>	<b>\$339,576,408</b>	<b>\$339,576,408</b>	<b>\$537,880</b>	<b>\$408,381</b>	<b>\$339,705,907</b>
<b>Net Increase (Decrease) In Estimated Revenues</b>				<b>\$129,499</b>	
<b>Estimated Appropriations (Summary by Object)</b>					
Salaries	\$221,319,462	\$221,319,462	\$921,168	\$0	\$222,240,630
Salaries Federal Jobs Fund	\$6,401,000	\$6,401,000	\$0	\$0	\$6,401,000
Employee Benefits	\$62,288,238	\$62,288,238	\$0	\$1,634,341	\$60,653,897
Employee Benefits Federal Jobs Fund	\$1,448,799	\$1,448,799	\$0	\$0	\$1,448,799
Purchased Services	\$58,760,369	\$58,760,369	\$0	\$647,640	\$58,112,729
Energy Services	\$11,341,753	\$11,341,753	\$0	\$227,223	\$11,114,530
Materials and Supplies	\$10,598,942	\$10,598,942	\$0	\$599,545	\$9,999,397
Capital Outlay	\$2,303,572	\$2,303,572	\$2,118	\$0	\$2,305,690
Other Expenses	\$339,222	\$339,222	\$3,870	\$0	\$343,092
<b>Total Estimated Appropriations by Object</b>	<b>\$374,801,357</b>	<b>\$374,801,357</b>	<b>\$927,156</b>	<b>\$3,108,748</b>	<b>\$372,619,764</b>
<b>Net Increase (Decrease) In Estimated Appropriations by Object</b>				<b>(\$2,181,592)</b>	
<b>Estimated Appropriations (Summary by Function)</b>					
Instructional Services	\$237,461,752	\$237,461,752	\$0	\$2,563,664	\$234,898,088
Instructional Services Stabilization	\$7,849,799	\$7,849,799	\$0	\$0	\$7,849,799
Pupil Personnel Services	\$20,969,137	\$20,969,137	\$109,648	\$0	\$21,078,785
Instructional Media Services	\$5,268,589	\$5,268,589	\$41,802	\$0	\$5,310,391
Instruction and Curriculum Development	\$2,715,405	\$2,715,405	\$22,145	\$0	\$2,737,550
Instructional Staff Training	\$1,639,265	\$1,639,265	\$51,018	\$0	\$1,690,283
Instructional Related Technology	\$2,387,180	\$2,387,180	\$0	\$506	\$2,386,674
Board of Education	\$675,599	\$675,599	\$38,388	\$0	\$713,987
Legal Services	\$351,781	\$351,781	\$0	\$24,090	\$327,691
General Administration	\$1,558,303	\$1,558,303	\$26,949	\$0	\$1,585,252
School Administration	\$16,582,197	\$16,582,197	\$20,618	\$0	\$16,602,815
Facilities Acquisition and Construction			\$0	\$0	\$0
Fiscal Services	\$1,893,449	\$1,893,449	\$0	\$118	\$1,893,331
Food Services	\$0	\$0	\$29,328	\$0	\$29,328
Central Services	\$5,617,879	\$5,617,879	\$17,085	\$0	\$5,634,964
Pupil Transportation Services	\$16,384,426	\$16,384,426	\$0	\$119,277	\$16,265,149
Operation of Plant	\$33,986,180	\$33,986,180	\$37,893	\$0	\$34,024,073
Maintenance of Plant	\$15,577,099	\$15,577,099	\$248,258	\$0	\$15,825,357
Administrative Technology Services	\$2,187,682	\$2,187,682	\$0	\$148,561	\$2,039,121
Community Services	\$1,695,635	\$1,695,635	\$31,492	\$0	\$1,727,127
<b>Total Estimated Appropriations by Function</b>	<b>\$374,801,357</b>	<b>\$374,801,357</b>	<b>\$674,624</b>	<b>\$2,856,216</b>	<b>\$372,619,764</b>
<b>Net Increase (Decrease) In Estimated Appropriations by Function</b>				<b>(\$2,181,592)</b>	
<b>Other Financing Sources (Uses)</b>					
Transfers In Public Education Capital Outlay	\$1,742,379	\$1,742,379	\$0	\$0	\$1,742,379
Transfers In Millage Fund	\$17,900,917	\$17,900,917	\$0	\$0	\$17,900,917
Transfers Out Self Insurance Fund	\$550,279	\$550,279	\$0	\$0	\$550,279
<b>Total Other Financing Sources and Uses</b>	<b>\$19,093,017</b>	<b>\$19,093,017</b>	<b>\$0</b>	<b>\$0</b>	<b>\$19,093,017</b>
<b>Excess (Deficiency) of Revenues over Appropriations and Other Uses</b>				<b>-\$13,820,840</b>	
<b>Fund Balance</b>					
Beginning Gross Fund Balance	\$60,252,066	\$60,252,066	\$4,589,615	\$0	\$64,841,681
Ending Gross Fund Balance	\$44,120,134	\$44,120,134	\$6,900,707	\$0	\$51,020,841

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

**Debt Service Fund Tentative Budget Amendment Number One**

**Summary of All Debt Service Funds  
Fiscal Year 2011-2012 (School Board Approved 9/13/11)**

Account Definition	Tentative Budget	Current Budget	Increase	Decrease	2010-2011 Budget
<b>Estimated Revenues</b>					
Capital Outlay / Debt Service Withheld for Bonds	1,734,511	1,734,511	0	0	1,734,511
Racing Commission Funds	446,500	446,500	0	0	446,500
Interest / Federal Direct Subsidy	0	0	2,086,761	0	2,086,761
<b>Total Estimated Revenues</b>	<b>2,181,011</b>	<b>2,181,011</b>	<b>2,086,761</b>	<b>0</b>	<b>4,267,772</b>
<b>Net Increase (Decrease) in Revenues</b>			<b>2,086,761</b>		
<b>Appropriations: (Summary by Object)</b>					
Principal Redemption	18,965,730	18,965,730	0	0	18,965,730
Interest Expense	8,172,177	8,172,177	2,093,216	0	10,265,393
Miscellaneous Expense	0	0	0	0	0
Dues and Fees	11,600	11,600	0	0	11,600
<b>Total Appropriations by Object</b>	<b>27,149,507</b>	<b>27,149,507</b>	<b>2,093,216</b>	<b>0</b>	<b>29,242,723</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>2,093,216</b>		
<b>Other Financing Sources (Uses)</b>					
Transfer In From Capital	27,509,467	27,509,467	0	0	27,509,467
Transfer In From General Fund	0	0	0	0	0
Premium on Sale of Bonds	0	0	0	0	0
Certificates of Participation Issued	0	0	0	0	0
Refunding Bond Issued	0	0	0	0	0
Tax Credit Rebate	0	0			0
Transfers To Capital		0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>27,509,467</b>	<b>27,509,467</b>	<b>0</b>	<b>0</b>	<b>27,509,467</b>
<b>Excess (Deficiency) of Revenues over Appropriations and Other Uses</b>	<b>2,540,971</b>	<b>2,540,971</b>	<b>-6,455</b>	<b>0</b>	<b>2,534,516</b>
<b>Beginning Gross Fund Balance</b>	<b>992,916</b>	<b>992,916</b>	<b>2,550,273</b>	<b>0</b>	<b>3,543,189</b>
<b>Ending Gross Fund Balance</b>	<b>3,533,887</b>	<b>3,533,887</b>	<b>2,543,818</b>	<b>0</b>	<b>6,077,705</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Summary of all Capital Outlay Funds Budget**  
**Tentative Budget Amendment (Board Approved 9/13/2011)**  
**Fiscal Year 2011-2012**

Account Definition	Tentative Budget	Current Budget	Increase	Decrease	2011-2012 Budget
<b>Estimated Revenues</b>					
Capital Outlay / Debt Service Distributed to Districts	225,125	225,125	0	0	225,125
Public Education Capital Outlay	0	0	0	0	0
County Impact Fees	0	0	0	0	0
District Local Capital Improvement Tax	60,529,966	60,529,966	0	0	60,529,966
Interest Income	693,508	693,508	0	0	693,508
Charter School Capital	1,742,379	1,742,379	0	0	1,742,379
Local Sales Tax	12,607,200	12,607,200	0	0	12,607,200
Fuel Tax Refund	0	0	0	0	0
FPL Rebates	0	0	0	0	0
City of NorthPort (N/P High)	0	0	0	0	0
Refund of Prior Year Expense	0	0	0	0	0
Miscellaneous Local Sources	1,822,500	1,822,500	0	0	1,822,500
<b>Total Estimated Revenues</b>	<b>77,620,678</b>	<b>77,620,678</b>	<b>0</b>	<b>0</b>	<b>77,620,678</b>
<b>Net Increase (Decrease) in Revenues</b>			<b>0</b>		
<b>Appropriations: (Summary by Object)</b>					
Library Books (New Libraries)	86,000	86,000	0	0	86,000
Audio Visual Materials	25,000	25,000	0	0	25,000
Buildings and Fixed Equipment	14,580,772	14,580,772	64,934,253	0	79,515,025
Furniture, Fixtures, and Equipment	11,434,829	11,434,829	79,435,613	0	90,870,442
Motor Vehicles (Including Buses)	3,475,200	3,475,200	0	0	3,475,200
Land	170,000	170,000	3,847,512	0	4,017,512
Improvements Other Than Buildings	3,137,022	3,137,022	8,672,944	0	11,809,966
Remodeling and Renovations	13,571,708	13,571,708	31,035,065	0	44,606,773
Dues and Fees	7,700	7,700	5,000	0	12,700
Computer Software	6,435,142	6,435,142	9,678	0	6,444,820
<b>Total Appropriations by Object</b>	<b>52,923,373</b>	<b>52,923,373</b>	<b>187,940,065</b>	<b>0</b>	<b>240,863,438</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>187,940,065</b>		
<b>Other Financing Sources</b>					
Sale of Capital Outlay Bonds & Effort Index Grants & Race Track Funds	0	0	0	0	0
Proceeds of Loans	0	0	0	0	0
Capital Transfers Between Capital Funds	0	0	0	0	0
Capital Lease Agreement	0	0	0	0	0
<b>Total Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Increase (Decrease) in Other Financing Sources</b>			<b>0</b>		
<b>Transfers Out</b>					
Transfers To General Fund	19,643,296	19,643,296	0	0	19,643,296
Capital Transfers Between Capital Funds	0	0	0	0	0
Transfers To Debt Service	27,509,468	27,509,468	0	1	27,509,467
<b>Total Transfers Out</b>	<b>47,152,764</b>	<b>47,152,764</b>	<b>0</b>	<b>1</b>	<b>47,152,763</b>
<b>Net Increase (Decrease) in Transfers Out</b>			<b>(1)</b>		
<b>Excess (Deficiency) of Revenues over Appropriations and Other Uses</b>	<b>(22,455,459)</b>	<b>(22,455,459)</b>	<b>(187,940,065)</b>	<b>(1)</b>	<b>(210,395,523)</b>
<b>Beginning Gross Fund Balance</b>	<b>36,158,491</b>	<b>36,158,491</b>	<b>193,122,075</b>	<b>0</b>	<b>229,280,566</b>
<b>Ending Gross Fund Balance</b>	<b>13,703,032</b>	<b>13,703,032</b>	<b>5,182,011</b>	<b>0</b>	<b>18,885,043</b>



**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Special Revenue Funds - Other (Federal, State, and Local Grants)**  
**Tentative Budget Amendment Number One**  
**Fiscal Year 2011-2012 (School Board Approved 9/13/11)**

Account Definition	Tentative Budget	Current Budget	Increase	Decrease	2011-12 Budget
<b>Estimated Revenues</b>					
<b>Federal Direct (Fund 420 &amp; 490)</b>					
Workforce Investment Act 3170	723,000	723,000	0	0	723,000
Community Action Programs 3180		0	0	0	
Miscellaneous Federal Direct 3199	497,057	497,057	270,801	0	767,858
<b>Total Federal Direct (Fund 420 &amp; 490)</b>	<b>1,220,057</b>	<b>1,220,057</b>	<b>270,801</b>	<b>0</b>	<b>1,490,858</b>
<b>Federal Through State and Local (Fund 420 &amp; 490)</b>					
Vocational Education Acts 3201	357,946	357,946	0	0	357,946
Eisenhower Math and Science 3226	1,785,911	1,785,911	16,920	0	1,802,831
Drug Free Schools 3227		0	0	0	0
Individuals with Disabilities (IDEA) 3230	11,999,710	11,999,710	0	0	11,999,710
Title 1 3240	9,579,423	9,579,423	3,720	0	9,583,143
Adult General Education 3251	120,574	120,574	0	0	120,574
Local Gifts Grants and Bequests Fund (420 & 490) 3440	61,246	61,246	1,076,600	0	1,137,846
Miscellaneous Federal Through State 3299	1,062,609	1,062,609	603,519	0	1,666,128
<b>Total Federal Through State and Local (Fund 420 &amp; 490)</b>	<b>24,967,419</b>	<b>24,967,419</b>	<b>1,700,759</b>	<b>0</b>	<b>26,668,178</b>
<b>Federal Through State and Local State Stabilization Funds (Fund 431)</b>					
State Fiscal Stabilization Funds K-12 3210	0	0	0	0	0
State Fiscal Stabilization Funds Workforce 3211	0	0	0	0	0
State Fiscal Stabilization Funds Excellent Tcr 3213	0	0	0	0	0
Other Federal Thru State 3290	0	0	0	0	0
<b>Total Federal Through State and Local State Stabilization Funds (Fund 431)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Federal Through State and Local Targeted ARRA Stimulus Funds (Fund 432)</b>					
Individuals with Disabilities (IDEA) 3230	0	0	0	0	0
Title 1 3240	0	0	0	0	0
Miscellaneous Federal Through State and Local 3299	0	0	0	0	0
<b>Total Federal Through State and Local Targeted ARRA Stimulus Funds (Fund 432)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Federal Through State and Local Other ARRA Stimulus Funds (Fund 433)</b>					
Other Food Services 3269	0	0	0	0	0
<b>Total Federal Through State and Local Other ARRA Stimulus Funds (Fund 433)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ARRA Race To The Top (Fund 434)</b>					
Race To The Top	1,294,755	1,294,755	0	0	1,294,755
<b>Total Federal Through State and Education Jobs Funds (Fund 434)</b>	<b>1,294,755</b>	<b>1,294,755</b>	<b>0</b>	<b>0</b>	<b>1,294,755</b>
<b>Education Jobs Fund (Fund 435)</b>					
Education Jobs Fund	7,996,030	7,996,030	0	0	7,996,030
<b>Total Federal Through State and Education Jobs Funds (Fund 435)</b>	<b>7,996,030</b>	<b>7,996,030</b>	<b>0</b>	<b>0</b>	<b>7,996,030</b>
<b>Total Estimated Revenues all Funds</b>	<b>35,478,261</b>	<b>35,478,261</b>	<b>1,971,560</b>	<b>0</b>	<b>37,449,821</b>
<b>Net Increase (Decrease) in Revenues All Funds</b>			<b>1,971,560</b>		

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Special Revenue Funds - Food and Nutrition Services**  
**Tentative Budget Amendment (Board Approved 9/13/2011)**  
**Fiscal Year 2011-2012**

Account Definition	Tentative Budget	Current Budget	Increase	Decrease	2011-2012 Budget
<b>Estimated Revenues</b>					
National School Lunch Act	9,388,990	9,388,990	20,000	0	9,408,990
USDA Donated Foods	701,407	701,407	99,000	0	800,407
Fresh Fruit & Vegetable Grant	195,926	195,926	0	0	195,926
State School Breakfast Supplement	62,140	62,140	0	0	62,140
State School Lunch Supplement	106,286	106,286	0	0	106,286
Miscellaneous Income	14,400	14,400	1,600	0	16,000
Interest Income	3,642	3,642	0	0	3,642
Food Service Local Collections	6,340,837	6,340,837	0	152,000	6,188,837
<b>Total Estimated Revenues</b>	<b>16,813,628</b>	<b>16,813,628</b>	<b>120,600</b>	<b>152,000</b>	<b>16,782,228</b>
<b>Net Increase (Decrease) in Revenues</b>			<b>(31,400)</b>		
<b>Appropriations: (Summary by Object)</b>					
Salaries	4,964,367	4,964,367	0	37,282	4,927,085
Employee Benefits	3,226,364	3,226,364	0	5,055	3,221,309
Purchased Services	401,443	401,443	0	17,798	383,645
Energy Services	96,618	96,618	0	0	96,618
Materials and Supplies	7,259,064	7,259,064	0	7,001	7,252,063
Capital Outlay	0	0	0	0	0
Other Expenses	268,643	268,643	0	1,570	267,073
<b>Total Appropriations by Object</b>	<b>16,216,499</b>	<b>16,216,499</b>	<b>0</b>	<b>68,706</b>	<b>16,147,793</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>(68,706)</b>		
<b>Excess (Deficiency) of Revenues over Appropriations</b>	<b>597,129</b>	<b>597,129</b>	<b>37,306</b>	<b>0</b>	<b>634,435</b>
<b>Beginning Gross Fund Balance</b>	<b>2,452,661</b>	<b>2,452,661</b>	<b>0</b>	<b>707,851</b>	<b>1,744,810</b>
<b>Ending Gross Fund Balance</b>	<b>3,049,790</b>	<b>3,049,790</b>	<b>0</b>	<b>670,545</b>	<b>2,379,245</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Internal Service Fund - Self Insurance Fund**  
**Tentative Budget Amendment (Board Approved 9/13/2011)**  
**Fiscal Year 2011-2012**

Account Definition	Tentative Budget	Current Budget	Increase	Decrease	2011-2012 Budget
<b>Estimated Revenues</b>					
Workers' Compensation Services	2,600,000	2,600,000	0	0	2,600,000
Benefit Administration Services	180,000	180,000	0	0	180,000
Dental Plan Services	2,240,000	2,240,000	0	0	2,240,000
Interest Income	69,850	69,850	0	0	69,850
Inc (Dec) - Fair Value Invest			0	0	0
<b>Total Estimated Revenues</b>	<b>5,089,850</b>	<b>5,089,850</b>	<b>0</b>	<b>0</b>	<b>5,089,850</b>
<b>Net Increase (Decrease) in Revenues</b>			<b>0</b>		
<b>Appropriations: (Summary by Object)</b>					
Salaries	339,000	339,000	0	0	339,000
Employee Benefits	73,290	73,290	0	0	73,290
Purchased Services	702,460	702,460	0	0	702,460
Energy Services	0	0	0	0	0
Materials and Supplies	2,750	2,750	0	0	2,750
Capital Outlay	0	0	0	0	0
Other Expenses	5,025,700	5,025,700	0	0	5,025,700
<b>Total Appropriations by Object</b>	<b>6,143,200</b>	<b>6,143,200</b>	<b>0</b>	<b>0</b>	<b>6,143,200</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>0</b>		
<b>Other Financing Sources (Uses)</b>					
Transfer In From General Fund	550,279	550,279	0	0	550,279
Transfers Out To General Fund	0	0	0	0	0
<b>Total Other Financing Sources</b>	<b>550,279</b>	<b>550,279</b>	<b>0</b>	<b>0</b>	<b>550,279</b>
<b>Excess (Deficiency) of Revenues over Appropriations and Other Uses</b>	<b>(503,071)</b>	<b>(503,071)</b>	<b>0</b>	<b>0</b>	<b>(503,071)</b>
<b>Beginning Gross Fund Balance</b>	<b>13,989,457</b>	<b>13,989,457</b>	<b>190,331</b>	<b>0</b>	<b>14,179,788</b>
<b>Ending Gross Fund Balance</b>	<b>13,486,386</b>	<b>13,486,386</b>	<b>190,331</b>	<b>0</b>	<b>13,676,717</b>

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**Fiscal Year 2011-2012**

**SECTION I. ASSESSMENT AND MILLAGE LEVIES**

A. Certification of Taxable Value of Property in County by Property Appraiser

42,034,698,859.00

B. Millage Levies on Nonexempt Property:

	DISTRICT MILLAGE LEVIES		
	Nonvoted	Voted	Total
1. Required Local Effort	4.3710		4.3710
2. Prior Period Funding Adjustment Millage	0.0160		0.0160
3. Discretionary Operating	0.7480		0.7480
4. Critical Operating Needs			
5. Additional Operating		1.0000	1.0000
6. Additional Capital Improvement			
7. Local Capital Improvement	1.5000		1.5000
8. Discretionary Capital Improvement			
9. Critical Capital Outlay Needs			
10. Debt Service			
<b>TOTAL MILLS</b>	<b>6.6350</b>	<b>1.0000</b>	<b>7.6350</b>

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2012

SECTION II. GENERAL FUND - FUND 100

Page 2

ESTIMATED REVENUES	Account Number	
<i>FEDERAL:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	350,992.00
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	350,992.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Medicaid	3202	1,705,139.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal through State	3299	
Total Federal Through State And Local	3200	1,705,139.00
<i>STATE:</i>		
Florida Education Finance Program (FEFP)	3310	19,582,640.00
Workforce Development	3315	9,528,420.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	108,712.00
Adults With Disabilities	3318	515,161.00
CO & DS Withheld for Administrative Expense	3323	28,936.00
Diagnostic and Learning Resources Centers	3335	28,553.00
Racing Commission Funds	3341	
State Forest Funds	3342	
State License Tax	3343	245,209.00
District Discretionary Lottery Funds	3344	119,878.00
Class Size Reduction Operating Funds	3355	45,567,445.00
School Recognition Funds	3361	2,256,081.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	19,218.00
Preschool Projects	3372	
Reading Programs	3373	
Full Service Schools	3378	
Other Miscellaneous State Revenue	3399	
Total State	3300	78,000,253.00
<i>LOCAL:</i>		
District School Tax	3411	247,567,563.00
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition (Non-Resident)	3424	
Rent	3425	291,314.00
Interest, Including Profit On Investment	3430	471,621.00
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	929,053.00
Continuing Workforce Education Course Fees	3463	189,700.00
Capital Improvement Fees	3464	65,000.00
Postsecondary Lab Fees	3465	48,977.00
Lifelong Learning Fees	3466	413,050.00
General Education Development (GED) Testing Fees	3467	5,444.00
Financial Aid Fees	3468	
Other Student Fees	3469	98,541.00
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School Age Child Care Fees	3473	1,245,135.00
Other Schools, Courses and Classes Fees	3479	
Miscellaneous Local Sources	3490	474,326.00
Total Local	3400	251,799,724.00
<b>TOTAL ESTIMATED REVENUES</b>		<b>331,856,108.00</b>
<b>OTHER FINANCING SOURCES</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	19,643,296.00
From Special Revenue Funds	3640	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	19,643,296.00
<b>TOTAL OTHER FINANCING SOURCES</b>		<b>19,643,296.00</b>
Fund Balance, July 1, 2011	2800	64,841,681.00
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>416,341,085.00</b>

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
 DISTRICT SUMMARY BUDGET  
 For Fiscal Year Ending June 30, 2012

SECTION II. GENERAL FUND - FUND 100 (Continued)

APPROPRIATIONS		Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction		5000	234,915,690.00	147,251,223.00	36,712,647.00	42,674,869.00	6,821.00	4,721,959.00	1,408,775.00	139,396.00
Pupil Personnel Services		6100	21,080,705.00	16,239,193.00	4,367,468.00	357,330.00		108,955.00	6,463.00	1,296.00
Instructional Media Services		6200	5,310,858.00	2,885,185.00	824,252.00	337,771.00		862,197.00	400,336.00	1,117.00
Instruction and Curriculum Development Services		6300	2,737,803.00	2,037,792.00	452,026.00	231,467.00		4,512.00	3,044.00	8,562.00
Instructional Staff Training Services		6400	1,690,437.00	1,332,874.00	224,605.00	103,198.00		20,467.00	2,288.00	7,005.00
Instruction Related Technology		6500	2,386,792.00	1,282,686.00	240,702.00	713,326.00		78.00	150,000.00	
Board		7100	1,041,745.00	239,137.00	95,380.00	674,914.00		2,697.00	3,590.00	25,027.00
General Administration		7200	1,585,398.00	1,189,875.00	310,343.00	51,676.00		6,186.00	7,171.00	20,147.00
School Administration		7300	16,604,332.00	12,634,766.00	3,348,894.00	105,122.00		305,570.00	165,447.00	43,533.00
Facilities Acquisition and Construction		7400								
Fiscal Services		7500	1,893,506.00	1,468,230.00	379,602.00	13,353.00		24,793.00	997.00	6,531.00
Food Service		7600								
Central Services		7700	5,635,474.00	3,788,784.00	1,053,993.00	390,165.00		386,902.00	6,177.00	9,453.00
Pupil Transportation Services		7800	16,266,625.00	9,124,940.00	3,658,323.00	648,363.00	2,286,092.00	540,938.00	1,342.00	6,627.00
Operation of Plant		7900	34,027,142.00	13,690,520.00	4,337,605.00	6,336,036.00	8,732,446.00	909,738.00	17,800.00	2,997.00
Maintenance of Plant		8100	15,826,875.00	6,977,856.00	2,064,966.00	4,500,134.00	88,504.00	2,039,351.00	120,224.00	35,844.00
Administrative Technology Services		8200	2,039,302.00	859,709.00	218,194.00	950,585.00		3,526.00	5,569.00	1,719.00
Community Services		9100	1,727,277.00	1,359,023.00	241,735.00	24,420.00	667.00	61,528.00	6,467.00	33,438.00
Debt Service		9200								
Other Capital Outlay		9300								
<b>TOTAL APPROPRIATIONS</b>			364,769,865.00	222,361,792.00	60,532,735.00	58,112,729.00	11,114,330.00	9,999,397.00	2,305,690.00	343,092.00
<b>OTHER FINANCING USES:</b>										
Transfers Out: (Function 9700)										
To Debt Service Funds		920								
To Capital Projects Funds		930								
To Special Revenue Funds		940								
To Permanent Fund		960								
To Internal Service Funds		970	550,279.00							
To Enterprise Funds		990								
Total Transfers Out		9700	550,279.00							
<b>TOTAL OTHER FINANCING USES</b>			550,279.00							
Nonspendable Fund Balance, June 30, 2012		2710	189,430.00							
Restricted Fund Balance, June 30, 2012		2720	268,685.00							
Committed Fund Balance, June 30, 2012		2730								
Assigned Fund Balance, June 30, 2012		2740	8,148,601.00							
Unassigned Fund Balance, June 30, 2012		2750	42,414,125.00							
<b>TOTAL ENDING FUND BALANCE</b>		2700	51,020,841.00							
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>			416,341,085.00							

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2012**

**SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES - FUND 410**

<b>ESTIMATED REVENUES</b>	Account Number	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
National School Lunch Act	3260	9,408,990.00
U.S.D.A. Donated Foods	3265	800,407.00
Federal Through Local	3280	195,926.00
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	10,405,323.00
<i>STATE:</i>		
School Breakfast Supplement	3337	62,140.00
School Lunch Supplement	3338	106,287.00
Other Miscellaneous Revenue	3399	2,000.00
Total State	3300	170,427.00
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	14,000.00
Gifts, Grants and Bequests	3440	
Food Service	3450	5,983,803.00
Other Miscellaneous Local Sources	3495	208,675.00
Total Local	3400	6,206,478.00
<b>TOTAL ESTIMATED REVENUES</b>		<b>16,782,228.00</b>
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service	3620	
From Capital Projects Funds	3630	
Interfund Transfer	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2011	2800	1,744,810.00
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>18,527,038.00</b>

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2012**

**SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES -  
FUND 410 (CONTINUED)**

Page 5

APPROPRIATIONS	Account Number	
<i>Food Services: (Function 7600)</i>		
Salaries	100	4,927,085.00
Employee Benefits	200	3,221,309.00
Purchased Services	300	383,645.00
Energy Services	400	96,618.00
Materials and Supplies	500	7,252,063.00
Capital Outlay	600	
Other Expenses	700	267,073.00
Capital Outlay (Function 9300)	600	
<b>TOTAL APPROPRIATIONS</b>	7600	16,147,793.00
<b>OTHER FINANCING USES:</b>		
<i>Transfers Out (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
<b>TOTAL OTHER FINANCING USES</b>		
Nonspendable Fund Balance, June 30, 2012	2710	400,000.00
Restricted Fund Balance, June 30, 2012	2720	
Committed Fund Balance, June 30, 2012	2730	
Assigned Fund Balance, June 30, 2012	2740	1,979,245.00
Unassigned Fund Balance, June 30, 2012	2750	
<b>TOTAL ENDING FUND BALANCE</b>	2700	2,379,245.00
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		18,527,038.00



**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2012**

**SECTION IV. SPECIAL REVENUE FUNDS - FEDERAL PROGRAMS - FUND 420**

Page 6

ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Workforce Investment Act	3170	723,000.00
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	767,858.00
<b>Total Federal Direct</b>	<b>3100</b>	<b>1,490,858.00</b>
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Vocational Education Acts	3201	357,946.00
Medicaid	3202	
Workforce Investment Act	3220	
Math & Science Partnerships - Title II, Part B	3226	1,802,831.00
Drug Free Schools	3227	
Individuals with Disabilities Education Act (IDEA)	3230	11,999,710.00
Elementary and Secondary Education Act, Title I	3240	9,583,143.00
Adult General Education	3251	120,574.00
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	1,666,128.00
<b>Total Federal Through State And Local</b>	<b>3200</b>	<b>25,530,332.00</b>
<i>STATE:</i>		
Other Miscellaneous State Revenue	3399	
<b>Total State</b>	<b>3300</b>	
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Gifts, Grants & Bequests	3440	
Other Miscellaneous Local Sources	3495	
<b>Total Local</b>	<b>3400</b>	
<b>TOTAL ESTIMATED REVENUES</b>		<b>27,021,190.00</b>
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	<b>3600</b>	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2011	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>27,021,190.00</b>

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2012

SECTION IV. SPECIAL REVENUE FUNDS - FEDERAL PROGRAMS - FUND 420 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	16,933,630.00	10,103,252.00	3,511,166.00	2,486,331.00		311,446.00	517,180.00	4,255.00
Pupil Personnel Services	6100	3,183,087.00	1,539,046.00	499,016.00	1,033,475.00		90,550.00	21,000.00	
Instructional Media Services	6500								
Instruction and Curriculum Development Services	6300	1,242,540.00	667,683.00	170,597.00	273,293.00		103,967.00	27,000.00	
Instructional Staff Training Services	6400	3,654,471.00	1,834,362.00	331,863.00	1,054,929.00		218,382.00	56,500.00	138,435.00
Instruction Related Technology	6500								
Board	7100								
General Administration	7200	560,431.00	17,163.00	7,438.00					535,830.00
School Administration	7300								
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700	116,060.00	78,894.00	18,955.00			18,211.00		
Pupil Transportation Services	7800	596,685.00			437,882.00				158,803.00
Operation of Plant	7900	11,286.00							11,286.00
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100	723,000.00							723,000.00
Debt Service	9200								
Other Capital Outlay	9300	27,021,190.00	14,260,400.00	4,539,035.00	4,848,028.00	437,882.00	742,556.00	621,680.00	1,571,609.00
<b>TOTAL APPROPRIATIONS</b>									
<b>OTHER FINANCING USES:</b>									
Transfers Out: (Function 9700)									
To General Fund									
To Debt Service Funds	910								
To Capital Projects Funds	930								
Interfund									
To Permanent Fund	950								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
<b>TOTAL OTHER FINANCING USES</b>									
Nonspendable Fund Balance, June 30, 2012	2710								
Restricted Fund Balance, June 30, 2012	2720								
Committed Fund Balance, June 30, 2012	2730								
Assigned Fund Balance, June 30, 2012	2740								
Unassigned Fund Balance, June 30, 2012	2750								
<b>TOTAL ENDING FUND BALANCE</b>	2700								
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		27,021,190.00							

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2012**

**SECTION V. SPECIAL REVENUE FUNDS -**  
**RACE TO THE TOP - FUND 434**

<b>ESTIMATED REVENUES</b>	<b>Account Number</b>	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Race to the Top	3214	1,294,755.00
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	1,294,755.00
<i>STATE:</i>		
Other Miscellaneous State Revenue	3399	
Total State	3300	
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Gifts, Grants & Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		<b>1,294,755.00</b>
<b>OTHER FINANCING SOURCES:</b>		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2011	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>1,294,755.00</b>

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
 DISTRICT SUMMARY BUDGET  
 For Fiscal Year Ending June 30, 2012

SECTION V. SPECIAL REVENUE FUNDS - RACE TO THE TOP - FUND 434

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	72,900.00			1,500.00		1,400.00	70,000.00	
Pupil Personnel Services	6100								
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300	3,000.00					3,000.00		
Instructional Staff Training Services	6400	393,370.00	175,750.00	29,241.00	141,379.00		47,000.00		
Instruction Related Technology	6500								
Board	7100								
General Administration	7200								
School Administration	7300								
Facilities Acquisition and Construction	7400								
Fiscal Services	7500	52,388.00	40,000.00	12,388.00					
Food Services	7600								
Central Services	7700	773,097.00	185,400.00	47,342.00	465,227.00		25,128.00	50,000.00	
Pupil Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Debt Service	9200								
Other Capital Outlay	9300	1,294,755.00	401,150.00	38,971.00	608,106.00		76,528.00	120,000.00	
<b>TOTAL APPROPRIATIONS</b>									
<b>OTHER FINANCING USES:</b>									
Transfers Out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	980								
Total Transfers Out	9700								
<b>TOTAL OTHER FINANCING USES</b>									
Nonspendable Fund Balance, June 30, 2012	2710								
Restricted Fund Balance, June 30, 2012	2720								
Committed Fund Balance, June 30, 2012	2730								
Assigned Fund Balance, June 30, 2012	2740								
Unassigned Fund Balance, June 30, 2012	2750								
<b>TOTAL ENDING FUND BALANCE</b>									
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		1,294,755.00							

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**DISTRICT SUMMARY BUDGET**  
For Fiscal Year Ending June 30, 2012

**SECTION V. SPECIAL REVENUE FUNDS -**  
**EDUCATION JOBS ACT - FUND 435**

<b>ESTIMATED REVENUES</b>	<b>Account Number</b>	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
<b>Total Federal Direct</b>	<b>3100</b>	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Jobs Act	3215	7,996,030.00
Miscellaneous Federal Through State	3299	
<b>Total Federal Through State And Local</b>	<b>3200</b>	<b>7,996,030.00</b>
<i>STATE:</i>		
Other Miscellaneous State Revenue	3399	
<b>Total State</b>	<b>3300</b>	
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Gifts, Grants & Bequests	3440	
Other Miscellaneous Local Sources	3495	
<b>Total Local</b>	<b>3400</b>	
<b>TOTAL ESTIMATED REVENUES</b>		<b>7,996,030.00</b>
<b>OTHER FINANCING SOURCES:</b>		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	<b>3600</b>	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2011	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>7,996,030.00</b>

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2012

SECTION V. SPECIAL REVENUE FUNDS - EDUCATION JOBS ACT - FUND 435

APPROPRIATIONS	Account Number	Totals	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	5000	7,996,030.00	100	200	300	400	500	600	700
Pupil Personnel Services	6100		6,400,203.00	1,594,558.00	1,269.00				
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400								
Instruction Related Technology	6500								
Board	7100								
General Administration	7200								
School Administration	7300								
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Debt Service	9200								
Other Capital Outlay	9300								
<b>TOTAL APPROPRIATIONS</b>		<b>7,996,030.00</b>	<b>6,400,203.00</b>	<b>1,594,558.00</b>	<b>1,269.00</b>				
<b>OTHER FINANCING USES:</b>									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
<b>TOTAL OTHER FINANCING USES</b>									
Nonspendable Fund Balance, June 30, 2012	2710								
Restricted Fund Balance, June 30, 2012	2720								
Committed Fund Balance, June 30, 2012	2730								
Assigned Fund Balance, June 30, 2012	2740								
Unassigned Fund Balance, June 30, 2012	2750								
<b>TOTAL ENDING FUND BALANCE</b>	<b>2700</b>	<b>7,996,030.00</b>							
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<b>7,996,030.00</b>							

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2012

SECTION VI. SPECIAL REVENUE FUND - MISCELLANEOUS - FUND 490

Page 16

ESTIMATED REVENUES	Account Number	
Federal Through Local	3280	
Interest, Including Profit on Investment	3430	
Gifts, Grants and Bequests	3440	1,137,846.00
Other Miscellaneous Local Sources	3495	
<b>TOTAL ESTIMATED REVENUES</b>	<b>3000</b>	<b>1,137,846.00</b>
<b>OTHER FINANCING SOURCES</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2011	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		<b>1,137,846.00</b>
<b>APPROPRIATIONS</b>		
Instruction	5000	294,210.00
Pupil Personnel Services	6100	557.00
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	80,954.00
Instructional Staff Training Services	6400	489,223.00
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	221,764.00
School Administration	7300	
Facilities Acquisition and Construction	7400	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	56.00
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	51,082.00
Other Capital Outlay	9300	
<b>TOTAL APPROPRIATIONS</b>		<b>1,137,846.00</b>
<b>OTHER FINANCING USES:</b>		
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
<b>TOTAL OTHER FINANCING USES</b>		
Nonspendable Fund Balance, June 30, 2012	2710	
Restricted Fund Balance, June 30, 2012	2720	
Committed Fund Balance, June 30, 2012	2730	
Assigned Fund Balance, June 30, 2012	2740	
Unassigned Fund Balance, June 30, 2012	2750	
<b>TOTAL ENDING FUND BALANCE</b>	<b>2700</b>	
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<b>1,137,846.00</b>

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2012

SECTION VII. DEBT SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Trunk)	230 Section 1011.14-15 F.S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stim. Debt Svc.
<b>FEDERAL DIRECT SOURCES:</b>									
Other Federal Direct	3190	2,086,761.00							2,086,761.00
Total Federal Direct Sources	3100	2,086,761.00							2,086,761.00
<b>FEDERAL THROUGH STATE SOURCES:</b>									
Other Federal Through State	3290								
Total Federal Through State Sources	3200								
<b>STATE SOURCES:</b>									
CO & DS Distributed	3321								
CO & DS Withheld for SBE/COBI Bonds	3322								
Cost of Issue SBE/COBI Bonds	3324	1,734,511.00	1,734,511.00						
Interest on Undistributed CO & DS	3325								
SBE/COBI Bond Interest	3326								
Racing Commission Funds	3341	446,500.00		446,500.00					
Total State Sources	3300	2,181,011.00	1,734,511.00	446,500.00					
<b>LOCAL SOURCES:</b>									
District Debt Service Taxes	3412								
Local Sales Tax	3418								
Tax Redemptions	3421								
Excess Fees	3423								
Rent	3425								
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Bequests	3440								
Total Local Sources	3400								
<b>TOTAL ESTIMATED REVENUES</b>		4,267,772.00	1,734,511.00	446,500.00					2,086,761.00
<b>OTHER FINANCING SOURCES:</b>									
Sale of Bonds	3710								
Loans	3720								
Proceeds of Certificates of Participation	3750								
Transfers In:									
From General Fund	3610								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640	27,509,467.00						24,943,737.00	2,565,710.00
Interfund (Debt Service Only)	3650								
From Permanent Fund	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	27,509,467.00						24,943,737.00	2,565,710.00
<b>TOTAL OTHER FINANCING SOURCES</b>		27,509,467.00						24,943,737.00	2,565,710.00
Fund Balances, July 1, 2011	2800	3,543,189.00	365,211.00	647,937.00					2,530,941.00
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES</b>		35,320,428.00	2,099,722.00	1,095,537.00				24,943,737.00	7,183,412.00



DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2012

SECTION VII. DEBT SERVICE FUNDS (Continued)

		Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 F.S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stim. Debt Svc.
<b>APPROPRIATIONS</b>										
<i>Debt Service: (Function 9200)</i>										
	Redemption of Principal	710	18,965,730.00	1,110,000.00	410,000.00				17,445,730.00	
	Interest	720	10,265,393.00	624,511.00	24,970.00				7,490,427.00	2,125,485.00
	Dues and Fees	730	11,600.00	1,500.00					7,600.00	2,500.00
	Miscellaneous Expenses	790								
	<b>TOTAL APPROPRIATIONS</b>	9200	29,242,723.00	1,736,011.00	434,970.00				24,943,757.00	2,127,985.00
<b>OTHER FINANCING USES:</b>										
<i>Transfers Out: (Function 9700)</i>										
	To General Fund	910								
	To Capital Projects Funds	930								
	To Special Revenue Funds	940								
	Interfund (Debt Service Only)	950								
	To Permanent Fund	960								
	To Internal Service Funds	970								
	To Enterprise Funds	990								
	Total Transfers Out	9700								
<b>TOTAL OTHER FINANCING USES</b>										
	Nonspendable Fund Balances, June 30, 2012	2710								
	Restricted Fund Balances, June 30, 2012	2720								
	Committed Fund Balances, June 30, 2012	2730	6,077,705.00	363,711.00	658,567.00					5,055,427.00
	Assigned Fund Balances, June 30, 2012	2740								
	Unassigned Fund Balances, June 30, 2012	2750								
	<b>TOTAL ENDING FUND BALANCES</b>	2700	6,077,705.00	363,711.00	658,567.00					5,055,427.00
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES</b>			35,320,428.00	2,099,722.00	1,093,537.00				24,943,757.00	7,183,412.00

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2012

SECTION VIII. CAPITAL PROJECTS FUNDS

	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Retrograde)	330 Section 1011 14415 F.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 1011 71(2)	380 Voced Capital Improvements	390 Other Capital Projects	399 ARRA Economic Stimulus Projects
<b>FEDERAL DIRECT SOURCES:</b>												
Other Federal Direct	3190											
Total Federal Direct Sources	3190											
<b>FEDERAL THROUGH STATE SOURCES:</b>												
Other Federal Through State	3290											
Total Federal Through State Sources	3290											
<b>STATE SOURCES:</b>												
CO & DS Obligations	3321	225,125.00						225,125.00				
Revenue Bonds	3325	19,508.00						19,508.00				
Public Education Capital Outlay (PECO)	3341											
Classroom First Programs	3391											
School Infrastructure Thrift Program	3392											
Effort Index Grants	3394											
Smart Schools Small Counts Asst. Program	3395											
Class Size Reduction Capital Funds	3396											
Charter School Capital Outlay Funding	3397	1,743,379.00									1,743,379.00	
Other Miscellaneous State Revenue	3399											
Total State Sources	3300	1,981,012.00						238,633.00			1,743,379.00	
<b>LOCAL SOURCES:</b>												
District Local Capital Improvement Tax	3413	60,529,966.00							60,529,966.00			
Local Sales Tax	3418	12,607,200.00									12,607,200.00	
Tax Redemptions	3421											
Interest Including Profit on Investment	3430	680,000.00							680,000.00			
Gifts, Grants, and Bequests	3440											
Miscellaneous Local Sources	3490	1,821,500.00									1,821,500.00	
Impact Fees	3496											
Revenue of Four Year Expenditures	3497											
Total Local Sources	3400	75,639,666.00						238,633.00	61,209,966.00		14,429,700.00	
<b>TOTAL ESTIMATED REVENUES</b>		<b>77,629,678.00</b>						<b>238,633.00</b>	<b>61,209,966.00</b>		<b>16,172,679.00</b>	
<b>OTHER FINANCING SOURCES</b>												
State of Bonds	3710											
Leases	3715											
Sale of Capital Assets	3720											
Less Reserves	3750											
Proceeds of Certificates of Participation	3750											
Transfers In												
From General Fund	3610											
From Debt Service Funds	3620											
From Special Revenue Funds	3640											
Interfund (Capital Projects Only)	3650											
From Permanent Fund	3660											
From Internal Service Funds	3670											
From Enterprise Funds	3690											
From Transfers In	3600											
<b>TOTAL OTHER FINANCING SOURCES</b>		<b>229,280,566.00</b>						<b>238,633.00</b>	<b>66,109,265.00</b>		<b>142,844,739.00</b>	
Fund Balances, July 1, 2011	2800	306,901,244.00										
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES</b>		<b>613,811,488.00</b>						<b>238,633.00</b>	<b>127,319,231.00</b>		<b>142,844,739.00</b>	<b>36,798,641.00</b>

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2012

SECTION VIII. CAPITAL PROJECTS FUNDS (Continued)

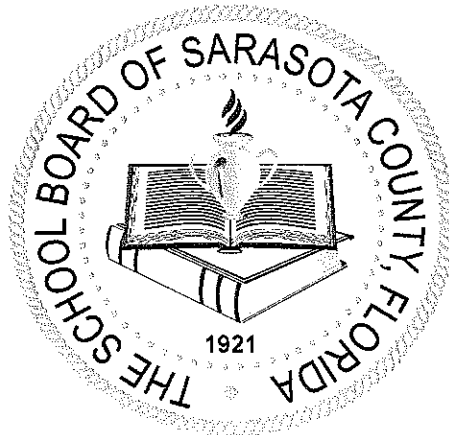
Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Reassess)	330 Section 1011 14-15 F.S. Loans	340 Public Education Cap. Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Investments Section 101.12(C)	380 Voided Capital Investments	390 Other Capital Projects	399 ARRA Economic Stimulus Projects
<b>APPROPRIATIONS</b>											
<i>Appropriations (Function 7400 9700)</i>											
610 Extra Books (New Editions)	86,000.00									86,000.00	
620 Audio-Visual Materials (Non-Consumable)	25,000.00							25,000.00			
630 Buildings and Fixed Equipment	79,515,025.00							36,935,698.00		10,780,886.00	31,798,641.00
640 Furniture, Fixtures, and Equipment	90,870,482.00							5,795,548.00		85,074,934.00	
650 Motor Vehicles (Including Buses)	3,475,200.00									3,475,200.00	
660 Land	4,017,512.00									4,017,512.00	
670 Improve/renovate Other Than Buildings	11,809,966.00							1,809,038.00		5,001,928.00	5,000,000.00
680 Remodeling and Renovations	44,696,773.00						238,633.00	27,297,655.00		17,970,185.00	
690 Computer Software	6,444,820.00							969,284.00		5,475,536.00	
700 Redemption of Principal											
710 Interest											
720											
730	12,700.00							2,700.00		10,000.00	
<b>TOTAL APPROPRIATIONS</b>	240,863,438.00						238,633.00	71,834,623.00		130,922,141.00	36,798,641.00
<b>OTHER FINANCING USES:</b>											
<i>Transfers Out: (Function 9700)</i>											
910 To Debt Service Funds	19,643,296.00							17,920,917.00		1,722,379.00	
920 To Special Revenue Funds	27,509,467.00							27,509,467.00			
940 Interfund Capital Projects Obl'y											
950 To Permanent Fund											
960 To Internal Service Funds											
970 To Enterprise Funds											
990 Total Transfers Out	47,152,763.00							45,410,384.00		1,742,379.00	
<b>TOTAL OTHER FINANCING USES</b>	47,152,763.00							45,410,384.00		1,742,379.00	
Nonassignable Fund Balances, June 30, 2012											
3710 Reassigned Fund Balances, June 30, 2012											
3720 Committed Fund Balances, June 30, 2012											
2750 Assigned Fund Balances, June 30, 2012	18,885,043.00							8,394,824.00		10,490,219.00	
2760 Unassigned Fund Balances, June 30, 2012	18,885,043.00							8,394,824.00		10,490,219.00	
<b>TOTAL ENDING FUND BALANCES</b>	18,885,043.00						238,633.00	126,639,231.00		143,234,739.00	36,798,641.00
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES</b>	306,901,244.00						238,633.00	126,639,231.00		143,234,739.00	36,798,641.00

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
 DISTRICT SUMMARY BUDGET  
 For Fiscal Year Ending June 30, 2012

SECTION XI. INTERNAL SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	711 Self-Insurance	712 Self-Insurance	713 Self-Insurance	714 Self-Insurance	715 Self-Insurance	731 Consortium Programs	791 Other Internal Service
<b>OPERATING REVENUES:</b>									
Charges for Services	3481								
Charges for Sales	3482	5,020,000.00	2,600,000.00		2,240,000.00	180,000.00			
Premium Revenue	3484								
Other Operating Revenue	3489	5,020,000.00	2,600,000.00		2,240,000.00	180,000.00			
<b>NONOPERATING REVENUES:</b>									
Interest, Including Profit on Investment	3430	69,850.00	45,000.00	13,000.00	1,450.00	2,900.00	7,500.00		
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Less Recoveries	3740								
Gain on Disposition of Assets	3780	69,850.00	45,000.00	13,000.00	1,450.00	2,900.00	7,500.00		
<b>Transfers In:</b>									
From General Fund	3610	550,279.00		279,490.00			270,789.00		
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
Interfund Transfers (Internal Service Funds Only)	3650								
From Permanent Fund	3660								
From Enterprise Funds	3690								
Total Transfers In	3600	550,279.00	279,490.00				270,789.00		
Net Assets, July 1, 2011	2880								
<b>TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN, AND NET ASSETS</b>		<b>5,640,129.00</b>	<b>2,645,000.00</b>	<b>292,490.00</b>	<b>2,241,450.00</b>	<b>182,900.00</b>	<b>278,289.00</b>		
<b>ESTIMATED EXPENSES</b>									
<b>OPERATING EXPENSES: (Function 9000)</b>									
Salaries	100	259,000.00	100,000.00	42,000.00		75,000.00	42,000.00		
Employee Benefits	200	73,290.00	27,300.00	11,020.00		23,900.00	11,070.00		
Purchased Services	300	702,460.00	395,850.00	37,850.00	195,000.00	46,760.00	27,000.00		
Energy Services	400								
Materials and Supplies	500	2,750.00	750.00			2,000.00			
Capital Outlay	600								
Other Expenses (including depreciation)	700	5,105,700.00	2,680,500.00	275,000.00	2,010,000.00	200.00	140,000.00		
Total Operating Expenses		6,143,200.00	3,204,400.00	365,870.00	2,205,000.00	147,860.00	220,070.00		
<b>NONOPERATING EXPENSES: (Function 9900)</b>									
Interest	720								
Loss on Disposition of Assets	810								
Total Nonoperating Expenses									
<b>Transfers Out: (Function 9700)</b>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund Transfers (Internal Service Funds Only)	950								
To Permanent Fund	960								
To Enterprise Funds	990								
Total Transfers Out	9700								
Net Assets, June 30, 2012	2780	13,676,717.00	6,285,097.00	3,243,450.00	1,348,097.00	407,315.00	2,392,758.00		
<b>TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT, AND NET ASSETS</b>		<b>19,819,917.00</b>	<b>9,489,497.00</b>	<b>3,609,320.00</b>	<b>3,553,097.00</b>	<b>555,175.00</b>	<b>2,612,828.00</b>		

# THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA



## 2011-2012 FINAL BUDGET EXECUTIVE SUMMARY

SEPTEMBER 13, 2011

### SARASOTA COUNTY SCHOOL BOARD

**Frank Kovach, Chair**  
**Caroline Zucker, Vice Chair**  
**Shirley Brown**  
**Jane Goodwin**  
**Carol Todd**

Ms. Lori White, Superintendent  
Mr. Scott J. Lempe, Chief Operating Officer  
Ms. Mitsi Corcoran, Chief Financial Officer

Prepared by the staff of the Budget office:  
Al Weidner, Deputy Chief Financial Officer  
Christa Curtner, Budget Accountant  
Bonnie Lyons, Budget Accountant  
April MacKenzie, Budget Accountant  
Jean Schwied, Budget Accountant  
Nancy Wilson, Internal Accounts Specialist

1960 Landings Boulevard  
Sarasota, Florida 34231-3331  
(941) - 927 - 9000

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**2011-2012 GENERAL FUND BUDGET INCLUDING FEDERAL STABILIZATION FUNDS**

**EXECUTIVE SUMMARY**

**TABLE OF CONTENTS**

	PAGE
General Fund Overview.....	1
Actual Results of Operations for 2010-2011.....	2
Superintendent’s Final Budget.....	5
Ten Year Base Student Allocation.....	12
Cost Per Student by School.....	13
Free and Reduced Lunch Percentages.....	16
Comparative Statements of Estimated Revenues, Appropriations and Fund Balance for the Fiscal Years 2008-2009 through 2012-2013.....	17
Comparative Statement of Revenues for the Fiscal Years 2008-2009 through 2012-2013 .....	18
Comparative Statement of Salaries for the Fiscal Years 2008-2009 through 2012-2013.....	19
Comparative Statement of Employee Benefits for the General Fund Including Federal Stabilization Funds for the Fiscal Years 2008-2009 through 2012-2013.....	21
Comparative Statement of Appropriations by Object for the General Fund including Federal Stabilization Funds.....	22
Comparative Statement of Appropriations by Function for the General Fund including Federal Stabilization Funds for the Fiscal Years 2008-2009 through 2011-2012.....	23
General Fund including Federal Stabilization Funds 2011-2012 School and Department Appropriation Analysis.....	24
District Summary of all Schools.....	26
Appendix A: Operating Budget Reductions and Cost Avoidance Measures taken since 2007-2008	A-1
Appendix B: Voted Millage Referendum Update.....	B-1



# **The School Board of Sarasota County, Florida**

## **2011-2012 General Fund Budget including Federal Jobs Funds**

### **Sarasota County School Board Vision Statement**

The School District of Sarasota County places learning at the center of its activities to enable all learners to lead productive, responsible, and healthful lives.

### **Sarasota County School Board Mission Statement**

The School District of Sarasota County prepares students to achieve the highest learning standards by engaging a high quality staff, involved parents, and a supportive community.

### **Sarasota County School Board Strategic Plan**

The 2011-2012 General Fund budget reflects the priorities established in the Strategic Plan. The plan is based upon five pillars that provide the focus and structure from which the school district will build success. The five pillars are Quality, People, Service, Resources, and Safety. The Quality pillar focuses on measured results for student achievement. The People pillar is founded on maximizing the value of our staff, partners and stakeholders. The Services pillar is promoting courteous, professional, efficient and productive interactions among staff, students, parents, and visitors. The Resources pillar is focused upon ensuring full and equitable use of our facilities, systems and funding. The Safety pillar is protecting our resources, staff, students, parents and visitors.

### **General Fund Overview**

The General Fund is the chief operating fund of the school district. Generally accepted accounting principles prescribe that the General Fund be used to account for all financial resources except those required to be accounted for in another fund.

The General Fund revenues are controlled by the State Legislature. Each year the Legislature appropriates funding for school districts using the Florida Education Finance Program. This funding system was enacted by the Florida Legislature in 1973 to guarantee equalized funding per student on a state wide basis. A key feature of the Florida Education Finance Program funding model is that it bases financial support for education upon the individual student participating in a particular education program rather than upon the number of teachers or classrooms. In addition to the base funding, the Legislature also appropriates funds called Categoricals. The Categoricals are other Legislative or voter mandated educational programs. The largest categorical is the student class size amendment approved by voters in 2002. This amendment became fully effective in the 2010 - 2011 school year. Classrooms where core subject content is taught can have no more than 18 students for grades kindergarten through grade 3, no more than 22 students in grades 4 through 8, and no more than 25 students in grades 9 through 12. Effective for this school year there is a penalty for classrooms that have more students than the constitutional amendment. The penalty is loss of the class size categorical and the base student allocation for each student that exceeds the maximum. School districts out of compliance must submit a corrective action plan by February 15, 2012 to receive a portion of the funding taken away for noncompliance. School districts that are in compliance will receive a redistribution of funds paid by the districts out of compliance.



**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**  
**General Fund Overview -continued**

“On August 12, 2010, President Barack Obama signed the Education Jobs Fund into law. The act is intended to provide schools with funding to save teacher jobs. This funding is funding 112 teachers for the 2011-2012 school year. The saved positions are included in the General Fund for public presentation. In order to maintain consistency in Truth in Millage reporting requirements the Federal Education Jobs funds are included as operating funds for advertising purposes. A further detail of the positions and the funding are also included in the Special Revenue Funds Federal, State, and Local Grants. For state reporting requirements the federal Education Jobs fund will be reported through the Special Revenue Fund to allow the state to report to the federal government the actual expenditures as incurred.

The Legislature has established other laws that allow school districts to raise additional revenue. The 2001 Legislature provided authority for an additional levy, not to exceed four years, for operational purposes to be authorized by the electorate through a local referendum. The Sarasota County School Board held a local referendum in 2002 and the voters approved a 1 mill levy that was extended an additional 4 years by voters in 2006. In March of 2010 the 1 mill levy was again extended for an additional 4 years. This funding source accounts for approximately 12% of the total revenue in the General Fund.

The General Fund expenditures are approximately 80% salary and employee benefits. The salaries paid out of the General Fund covers the majority of all staff in schools and support departments. This includes teachers, bus drivers, custodians, etc. The other 20% is for instructional materials, utilities, fuel for buses, charter school payments etc.

**Actual results of Operations for the Prior Fiscal Year of 2010-2011**

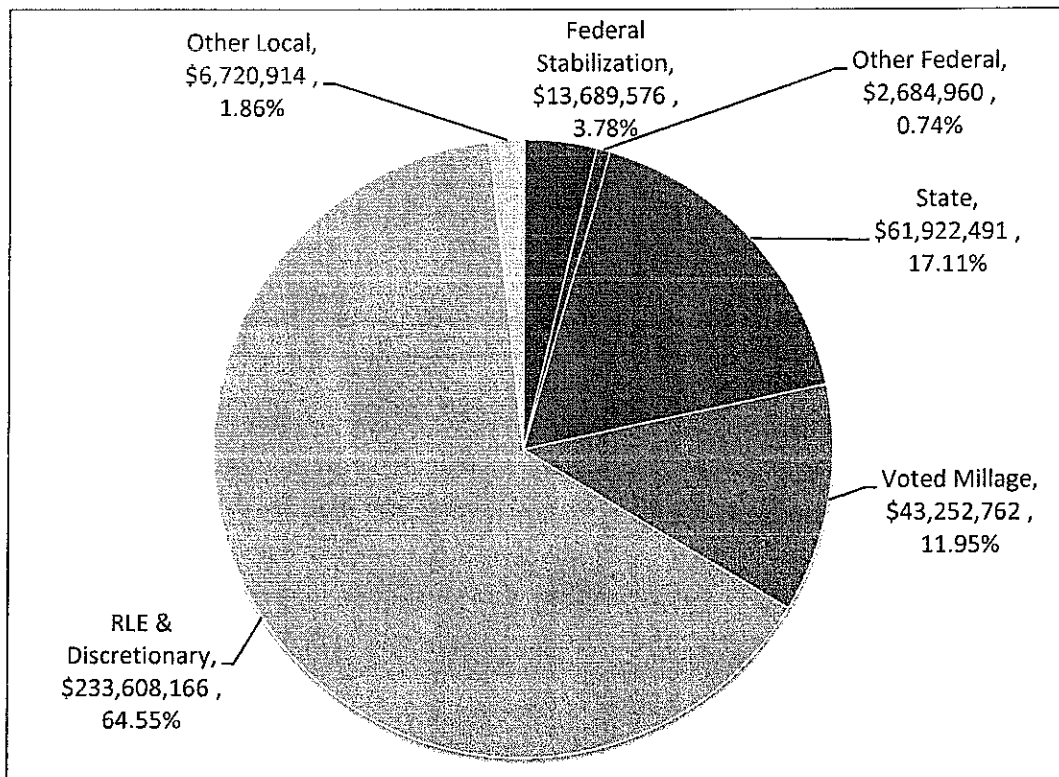
In the graphs and tables below are the projected actual results of operations for the fiscal year 2010-2011. The ending unassigned fund balance is 14.59%. This unassigned fund balance is being held to offset the loss of the Federal Education Jobs fund in the fiscal year 2012-2013. This healthy reserve has been achieved by all stakeholders working collaboratively together. The original budget adopted September 14, 2010 was prepared on a worst case scenario. During the year appropriations came in below the budget by approximately \$7.5 million, a 1.9% decrease. The hiring freeze, negotiating a salary freeze and continued energy savings allowed the projected actual appropriations to be below the total original budgeted appropriations. In the tables that follow are the details by line item of the changes from the original budget.

**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**

**Revenues and Transfers In**

<b>Description</b>	<b>Original Budget 2010-2011</b>	<b>Unaudited 2010-2011</b>	<b>Increase (Decrease) From Original Budget</b>
Federal Direct (Note the increase is related to the receiving of Medicaid funding above the budget.)	\$16,025,217	\$16,374,536	\$349,319
State Sources (Note the decrease is related to the reduction in the actual number of students reported for funding.)	\$63,514,592	\$61,922,491	(\$1,592,101)
Local Sources (Note the major portion of the increase is related to collecting property taxes in excess of the 96%.)	\$282,381,115	\$283,594,705	\$1,213,590
<b>Total Revenues</b>	<b>\$361,920,924</b>	<b>\$361,891,732</b>	<b>(\$29,192)</b>
Transfers In From Capital (Note the major portion of the increase is related to maintenance expenditures)	\$21,106,466	\$21,530,862	\$424,396
<b>Total Revenue and Transfers In</b>	<b>\$383,027,390</b>	<b>\$383,422,594</b>	<b>\$395,204</b>

**Total Unaudited Revenues for 2010-2011 of \$361,891,732**

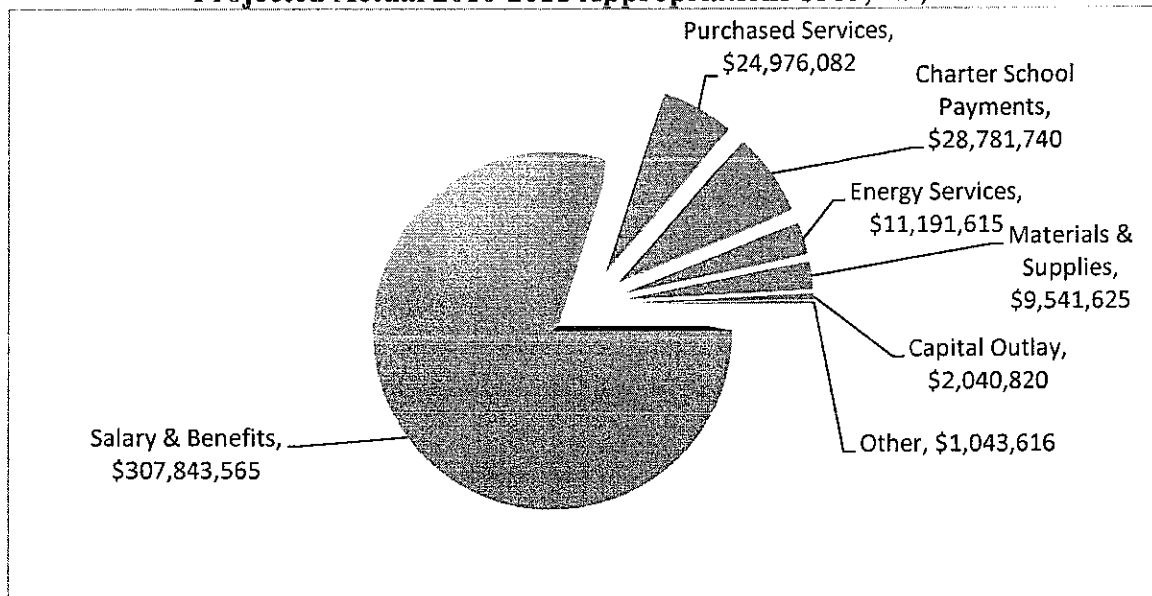


**The School Board of Sarasota County, Florida  
2011-2012 General Fund Budget including Federal Jobs Funds**

**Appropriations**

<b>Description</b>	<b>Original Budget 2010-2011</b>	<b>Unaudited 1 2010-2011</b>	<b>Increase (Decrease) From Original Budget</b>
Salaries (Note the salary savings is related to the hiring freeze)	\$235,383,447	\$233,100,107	(\$2,283,340)
Employee Benefits (Note the benefit savings is from the hiring freeze leaving some positions vacant and the use of long term subs who do not receive benefits)	\$75,721,337	\$74,743,458	(\$977,879)
Purchased Services	\$54,542,383	\$53,757,822	(\$784,561)
Energy Services (Note the majority of savings is from the energy management program)	\$12,047,033	\$11,191,615	(\$855,418)
Materials and Supplies (Note the majority of the decrease is related to deferring the purchase of textbooks)	\$12,109,364	\$9,541,625	(\$2,567,739)
Capital Outlay	\$2,010,214	\$2,040,820	\$30,606
Other Expenses	\$337,219	\$344,804	\$7,585
Transfers Out	\$698,812	\$698,812	\$0
<b>Total Appropriations</b>	<b>\$392,849,809</b>	<b>\$385,419,063</b>	<b>\$7,430,746</b>

**Projected Actual 2010-2011 Appropriations \$385,419,063**



**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**  
**Ending Gross Fund Balance**

Description	Original Budget 2010-2011	Unaudited 2010-2011	Increase (Decrease) From Original Budget
Beginning Gross Fund Balance July 1, 2010	\$66,919,133	\$66,919,133	\$0
Add Revenues and Transfers In	\$383,027,390	\$383,422,594	\$395,204
Less Appropriations	\$392,849,809	\$385,419,063	\$7,430,746
Add Adjustment to Fund Balance		(\$80,983)	(\$80,983)
Ending Gross Fund Balance June 30, 2011	\$57,096,714	\$64,841,681	\$7,744,967

**Composition of the Ending Gross Fund Balance**

Description	Original Budget 2010-2011	Unaudited Actual 2010-2011	Increase (Decrease) From Original Budget
Non Spendable Fund Balance (Inventory)	\$189,430	\$189,430	\$0
Assigned Fund Balance (Encumbrances, School carry Forwards, Categorical and Grant Carry Forwards)	\$9,216,986	\$8,417,286	(\$799,700)
Unassigned Fund Balance (Board Policy 10% to 7.5% of Appropriations)	\$39,284,981 10.00%	\$38,541,906 10.00%	(\$743,075)
Total Unassigned Fund Balance above the maximum Board Policy of \$10%	\$8,405,317 2.14%	\$17,693,059 4.59%	\$9,287,742
Total Ending Gross Fund balance	\$57,096,714	\$64,841,681	\$7,744,967

**The 2011-2012 Budget**

The budget process began in October of 2010. The first phase of the budget process began with the five year student projection updated for the actual number of students attending school during the 2010-2011 school year. The first fiscal year 2011-2012 operating fund budget workshop was held on November 16, 2010. At that time \$34.4 million was discussed as a possible shortfall. The Governor's budget was released early in 2011 and the estimated shortfall was increased to approximately \$37 million. Committees were then put together to identify ways to reduce the operating budget. At the April 19, 2011 budget workshop it was agreed to use the Federal Jobs Education carry forward along with accumulated surpluses from prior years and reduce appropriations by \$13.6 million. The \$13.6 million reduction recommendations were made by various committees. The Salary and Benefit committee was tasked with \$6.8 million in salary and benefit reductions. The Facilitator of this committee was Tim Dutton from S.C.O.P.E..

## The School Board of Sarasota County, Florida

### 2011-2012 General Fund Budget including Federal Jobs Funds

Committee members were selected by the union and administration with the goal of suggesting reductions in both salary and employee benefit packages. The balance of \$6.8 million in reductions came from department heads and school principals reducing both positions and non salary items. The final actual reductions are \$12,835,188.

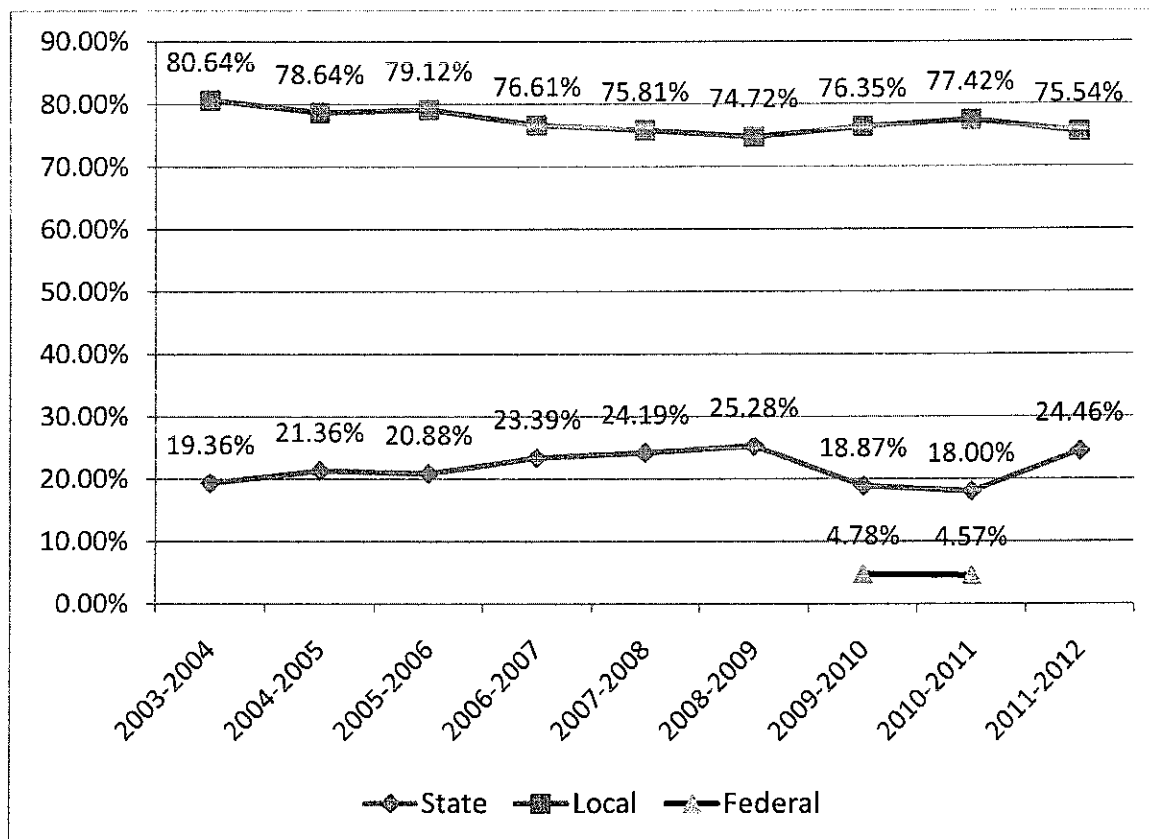
The school district began budget reductions in 2007-2008. The total reduced through a combination of budget reductions and cost avoidance actions from 2007-2008 through 2010-2011 is \$104 million. The reduction of 2011-2012 brings the total to \$116.8 million since 2007-2008. Appendix "A" details the reductions by fiscal year.

In the graphs and tables that follow a detailed summary is provided between the projected actual results of operations for the 2010-2011 fiscal year and the 2011-2012 tentative budget.

#### Revenues

The Florida Legislature determines yearly the funding for Public Education. They control both the local property taxes that can be levied and the state funding provided per student. The Florida Legislature began using Federal Stimulus funds in 2009-2010 to fund a portion of the funding that the state had funded in prior years. The 2010-2011 fiscal year is the last year stimulus funding was available.

In the graph below is a historical percentage of the funding provided by the Florida Legislature through the Florida Education Finance Program.



**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**

**Revenues 2011-2012 - Continued**

In August of 2010 the Education Jobs Fund was created to save teaching positions. That amount has been carried forward into the 2011-2012 school year and is funding approximately 112 teaching positions. The Legislative budget indicates the Sarasota County School Board is receiving an 8.32% decrease in funding per student from the state and local funding controlled by the Legislature for 2011-2012. The tables and charts below indicate a decrease in funding of \$22,060,528. The main difference is attributable to using the Federal Jobs Education carry forward funds and includes all funding that is available for operating purposes. The Florida Legislature allows the maintenance and equipment expenditures in the operating fund to be funded from a transfer from the capital millage fund. The district has been using this funding source since authorized in the late 1980's. The Florida Legislature also allows school districts the ability to generate additional funds based upon local voter approval. The Sarasota County School Board is one of 11 school districts that are using Florida Statute 1011.71 that permits the voters to approve a four year millage in addition to the amount the Legislature determines yearly. In appendix "B" is detail by year since inception of how the voted millage revenues have been appropriated. The four year millage represents approximately 12% of the district's total revenues in the operating fund.

**Revenues and Transfers In**

<b>Description</b>	<b>Unaudited 2010-2011</b>	<b>Budget 2011-2012</b>	<b>Increase (Decrease)</b>	<b>Percentage Change</b>
Federal Revenues (Note the major decrease in 2011-2012 is related to the end of the Federal Stimulus Funds of \$14,325,287 used in 2010-2011. This is offset by the use of the Federal Education Jobs Fund of \$7,849,799 in 2011-2012 )	\$16,374,536	\$9,905,930	(\$6,468,606)	(39.50%)
State Funds	\$61,922,491	\$75,625,126	\$13,702,635	22.13%
Local Funds (Note the major decrease is related to approximately a 6% decline in property values)	\$283,581,842	\$254,174,851	(\$29,406,991)	(10.37%)
<b>Total Revenues</b>	<b>\$361,878,869</b>	<b>\$339,705,907</b>	<b>(\$22,172,962)</b>	<b>(6.13%)</b>
Transfers In From Capital (The decrease is related to the impact the furlough days and reevaluating the portion of maintenance the support technology professions provide)	\$21,530,862	\$19,643,296	(\$1,887,566)	(8.77%)
<b>Total Revenues Transfers</b>	<b>\$383,409,731</b>	<b>\$359,349,203</b>	<b>(\$24,060,528)</b>	<b>(6.28%)</b>

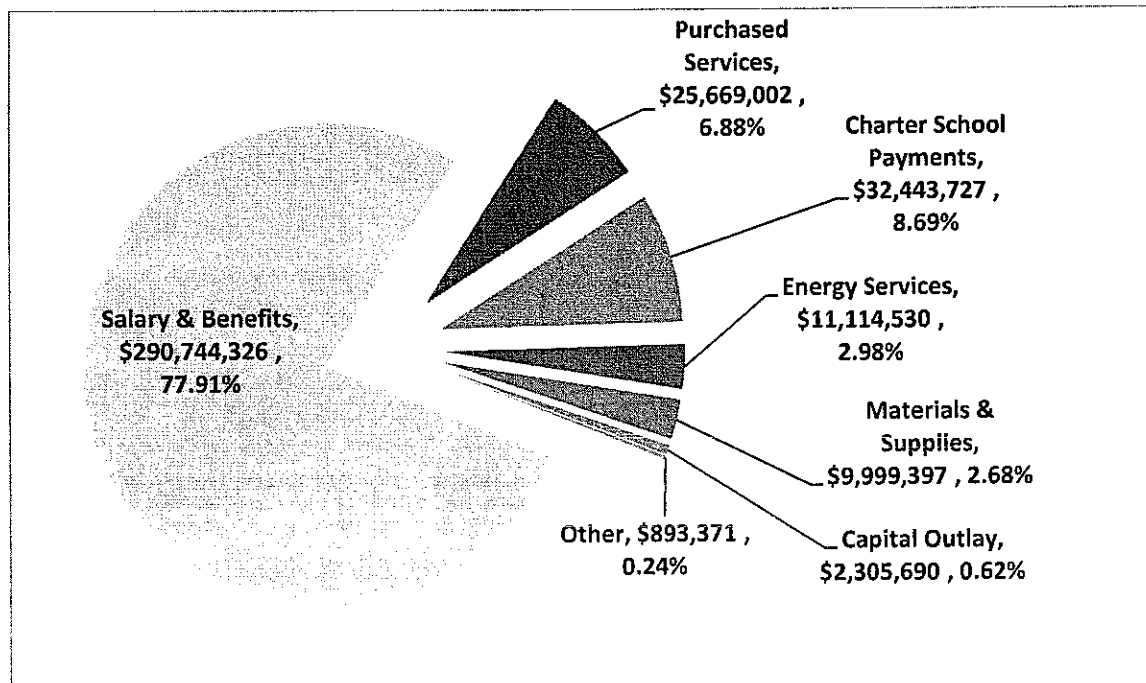
**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**

**Appropriations**

Appropriations for the 2011-2012 fiscal year are decreasing \$12,249,020 or 3.18%. A detailed list of the appropriation reductions for 2011-2012 is in Appendix "B".

<b>Description</b>	<b>Unaudited 1 2010-2011</b>	<b>Budget 2011-2012</b>	<b>Increase (Decrease)</b>	<b>Percentage Change</b>
<b>Salaries</b> (The 2011-2012 budget has been reduced by 42.8 positions and includes furlough days for appointed staff.)	\$233,100,107	\$228,641,630	(\$4,458,477)	(1.91%)
<b>Employee Benefits</b> (The 2011-2012 budget includes the retirement rate decrease of 5.86%, and a estimated health insurance rate decrease. The decreases are being offset by a restoration of the workers compensation rate from .1% to 1%.)	\$74,743,458	\$62,102,696	(\$12,640,762)	(16.91%)
<b>Purchased Services</b> (The 2011-2010 budget increase is due to an increase in students attending charter schools..)	\$53,757,822	\$58,112,729	\$4,354,907	8.10%
<b>Energy Services</b> (The budget decrease is due to reducing the cost of busing.)	\$11,191,615	\$11,114,530	(\$77,085)	(.69%)
<b>Materials and Supplies</b> (The budget increase is due to carrying forward textbook funds to be appropriated in 2011-2012.)	\$9,541,625	\$9,999,397	\$457,772	4.80%
<b>Capital Outlay</b> ( The budget increase is due to anticipated replacement of out dated library books at the media centers of Booker and Venice High.)	\$2,040,820	\$2,305,690	\$264,870	12.98%
<b>Other Expenses</b>	\$344,804	\$343,092	(\$1,712)	(.50%)
<b>Transfer to the Self Insurance Fund</b>	\$698,812	\$550,279	(\$148,533)	(21.25%)
<b>Total Appropriations</b>	<b>\$385,419,063</b>	<b>\$373,170,043</b>	<b>(\$12,249,020)</b>	<b>(3.18%)</b>

**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**  
**2011-2012 Appropriations \$373,170,043**



**Appropriations by Function**

Description	Unaudited 2010-2011	Budget 2011-2012	Increase (Decrease)	Percentage Change
<b>Instruction</b>	\$249,805,297	\$242,747,887	(\$7,057,410)	(2.83%)
<b>Pupil Personnel Service</b>	\$22,028,886	\$21,078,785	(\$950,101)	(4.31%)
<b>Instructional Media Services</b>	\$5,329,777	\$5,310,391	(\$19,386)	(.36%)
<b>Instruction and Curriculum Development</b>	\$2,904,870	\$2,737,550	(\$167,320)	(5.76%)
<b>Instructional Staff Training</b>	\$1,772,619	\$1,690,283	(\$82,336)	(4.64%)
<b>Instruction Related Technology</b> (Note the Technology Support Professionals are having a portion of their function changed from maintenance.)	\$1,359,233	\$2,386,674	\$1,027,441	75.59%
<b>Board of Education &amp; Legal Services</b>	\$1,111,753	\$1,041,679	(\$70,074)	(6.26%)
<b>General Administration</b>	\$1,683,764	\$1,585,252	(\$98,512)	(5.85%)
<b>School Administration</b>	\$17,405,996	\$16,602,815	(\$803,181)	(4.61%)
<b>Facilities Acquisitions &amp; construction</b>	\$250		(\$250)	(100.00%)
<b>Fiscal Services</b>	\$2,007,119	\$1,893,331	(\$113,788)	(5.67%)
<b>Food Services</b>	\$29,624	\$29,328	(\$296)	(1.00%)



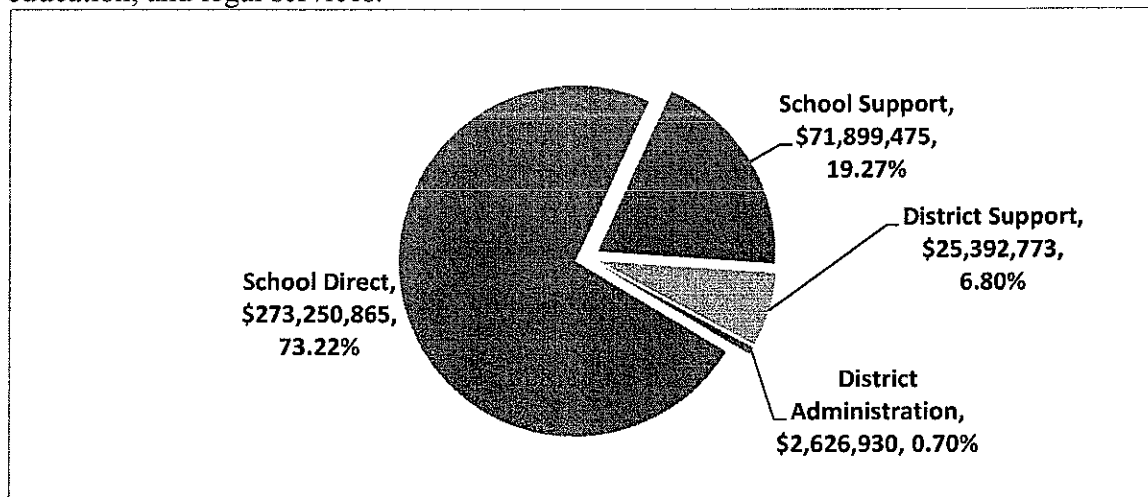
**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**

**Appropriations by Function - continued**

Description	Unaudited 2010-2011	Budget 2011-2012	Increase (Decrease)	Percentage Change
<b>Central Services</b>	\$5,856,076	\$5,634,964	(\$221,112)	(3.78%)
<b>Pupil Transportation</b>	\$16,953,962	\$16,265,147	(\$688,815)	(4.06%)
<b>Operation of Plant</b>	\$35,208,021	\$34,024,073	(\$1,183,948)	(3.36%)
<b>Maintenance of Plant</b> (Note the Technology Support Professionals are having a portion of their function changed from maintenance to Instructional Related Technology.)	\$17,450,593	\$15,825,357	(\$1,625,236)	(9.31%)
<b>Administrative Technology Service</b>	\$2,069,905	\$2,039,121	(\$30,784)	(1.49%)
<b>Community Service</b>	\$1,742,506	\$1,727,127	(\$15,379)	(.88%)
<b>Transfers to Other Funds</b>	\$698,812	\$550,279	(\$148,533)	(21.26%)
<b>Total</b>	<b>\$385,419,063</b>	<b>\$373,170,043</b>	<b>(\$12,249,020)</b>	<b>(3.18%)</b>

**Summary of the 2011-2012 Appropriations by Function Categories**

In the graph below are the appropriations summarized by school direct, school support, district support services and district administration services. The composition of the school direct function appropriations are instruction, pupil support services, instructional media services, instructional technology services, and community services. The composition of the school support function appropriations are instruction and curriculum development, instructional staff training, school administration, transportation, operation of plant, food service, and transfers to other funds. The composition of the district support services function appropriations are administrative technology services, fiscal services, central services, and maintenance of plant. The composition of the district administration services function appropriations are general administration, board of education, and legal services.



**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**

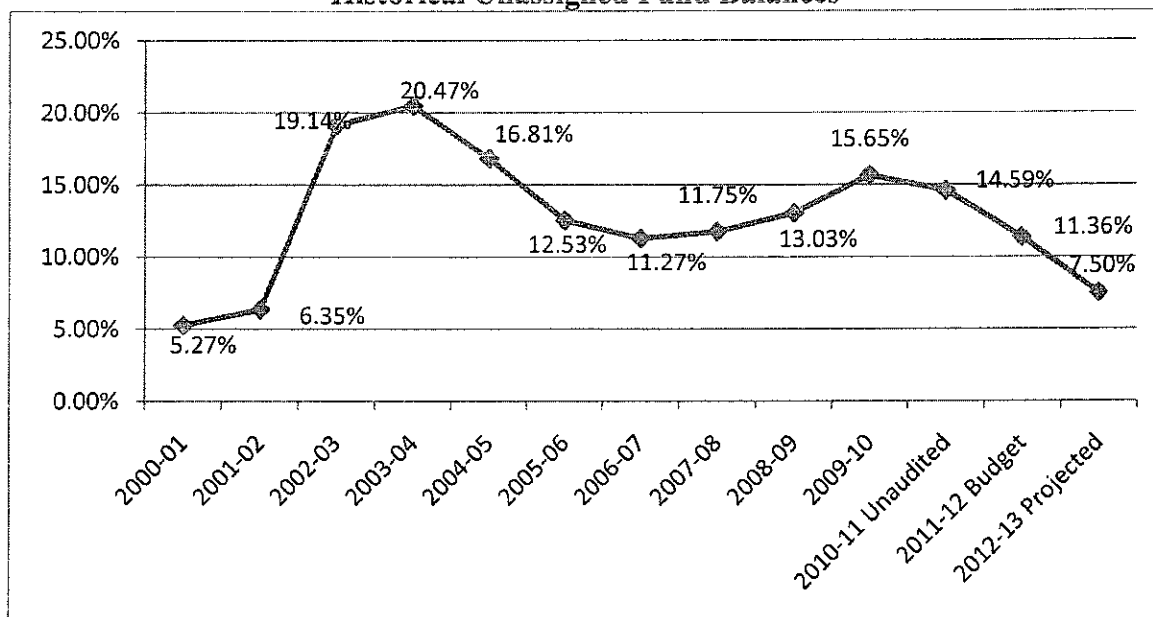
**Ending Fund Balance**

Description	Unaudited 2010-2011	Budget 2011-2012	Increase (Decrease)
Beginning Gross Fund Balance July 1, 2010	\$66,919,133	\$64,841,681	(\$2,077,452)
Add Revenues and Transfers In	\$383,422,594	\$359,349,203	(\$24,073,391)
Less Appropriations	\$385,419,063	\$373,170,043	\$12,249,020
Adjustment to Fund Balance	(\$80,983)		\$80,983
Ending Gross Fund Balance June 30, 2011	\$64,841,681	\$51,020,841	(\$13,820,840)

**Composition of the Ending Gross Fund Balance**

Description	Projected 2010-2011	Budget 2011-2012	Increase (Decrease)
Non Spendable Fund Balance (Inventory)	\$189,430	\$189,430	\$0
Assigned Fund Balance (Encumbrances, School, Categorical and Grant Carry Forwards)	\$8,417,286	\$8,417,286	\$0
Unassigned Fund Balance (Board Policy 10% to 7.5% of Appropriations)	\$38,541,906 10.00%	\$37,317,004 \$10.00%	(\$1,224,902)
Total Unassigned Fund Balance above the maximum Board Policy of \$10%	\$17,693,059 4.59%	\$5,097,121 1.36%	(\$12,595,938)
Total Ending Gross Fund balance	\$64,841,681	\$51,020,841	(\$13,820,840)

**Historical Unassigned Fund Balances**

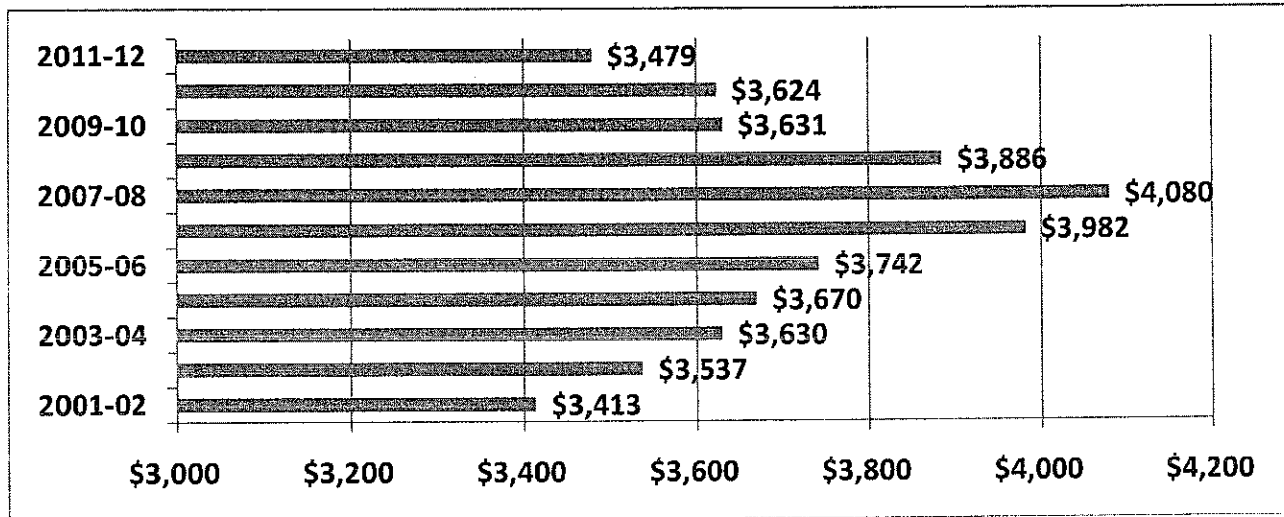


# The School Board of Sarasota County, Florida

## 2011-2012 General Fund Budget including Federal Jobs Funds

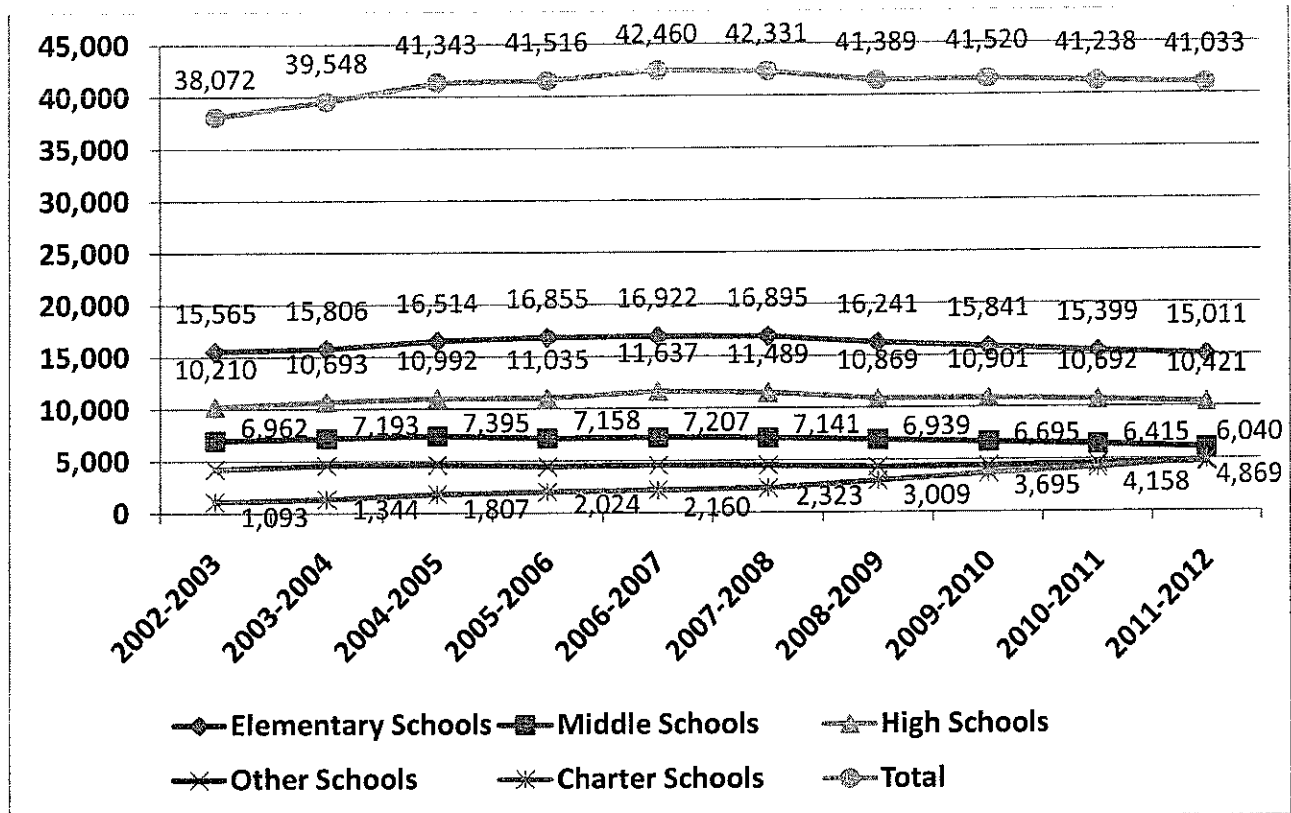
### Other Financial Information

The chart below displays the base student allocation set by the Legislature for the previous ten years. It is interesting to note that the base student allocation for 2011-2012 has been reduced to very close to the 2001-2002 level. This represents a 15% decrease since 2007-2008.



### Student Enrollment Information

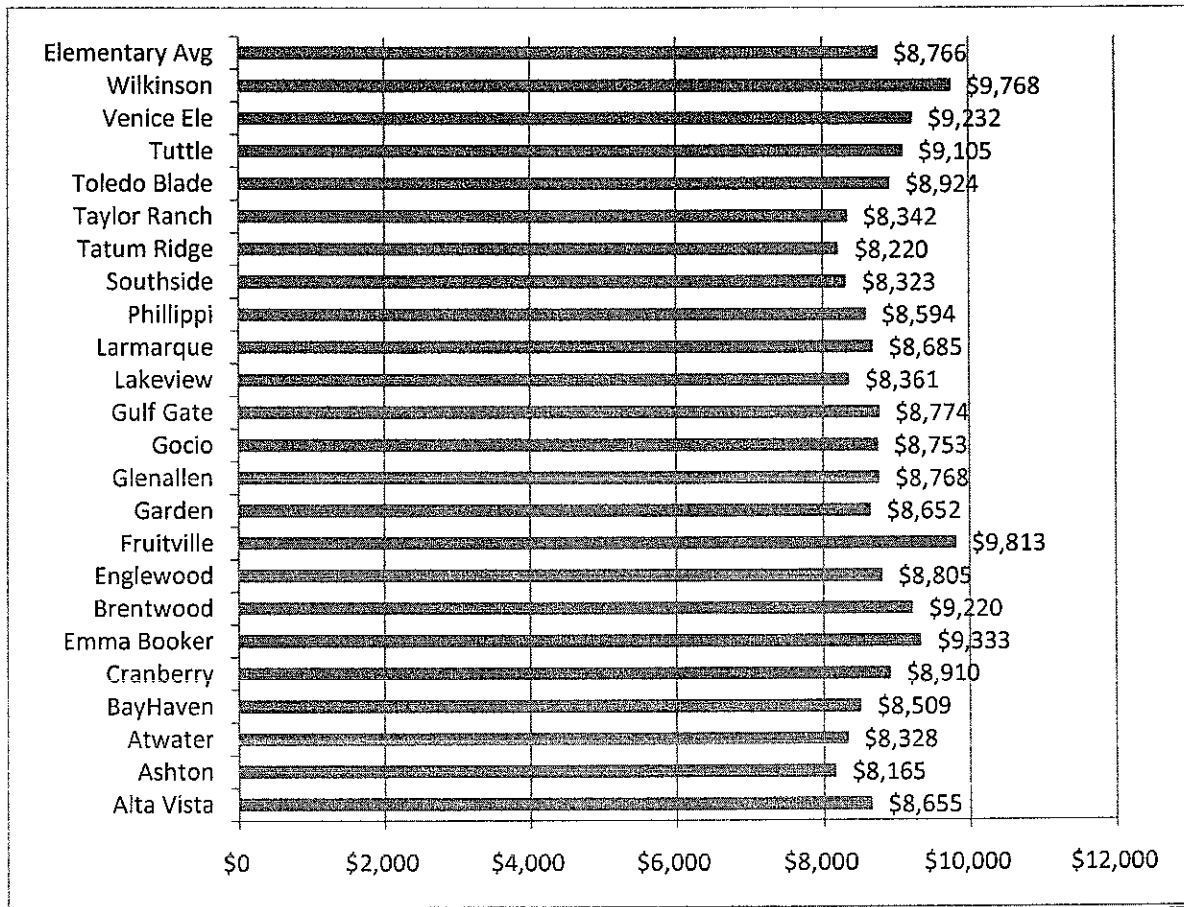
In the chart below is a ten year history of the district's student enrollment.



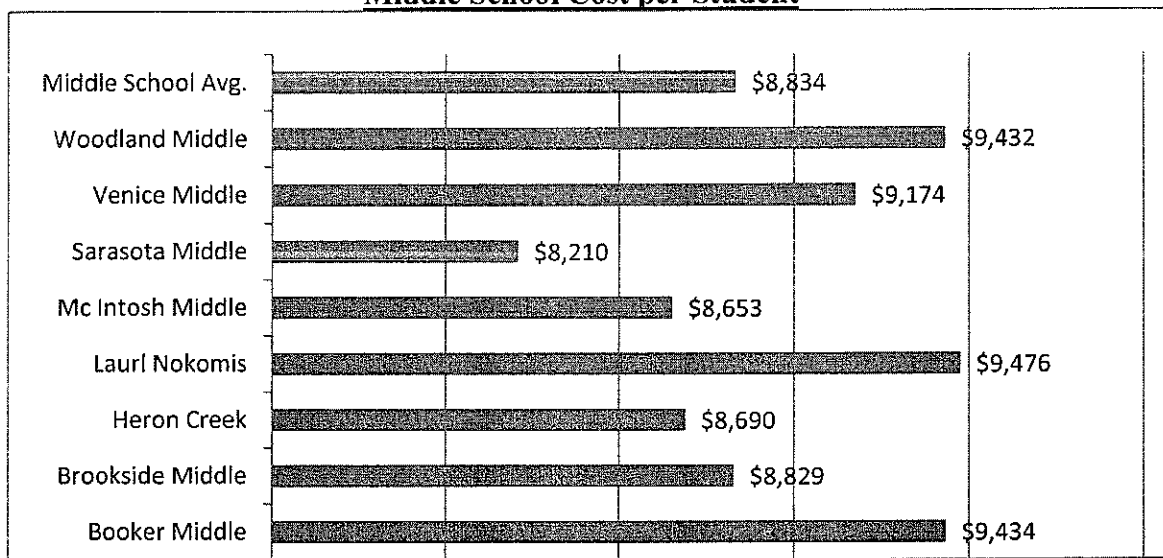
# The School Board of Sarasota County, Florida

## 2011-2012 General Fund Budget including Federal Jobs Funds

### Elementary School Cost per Student

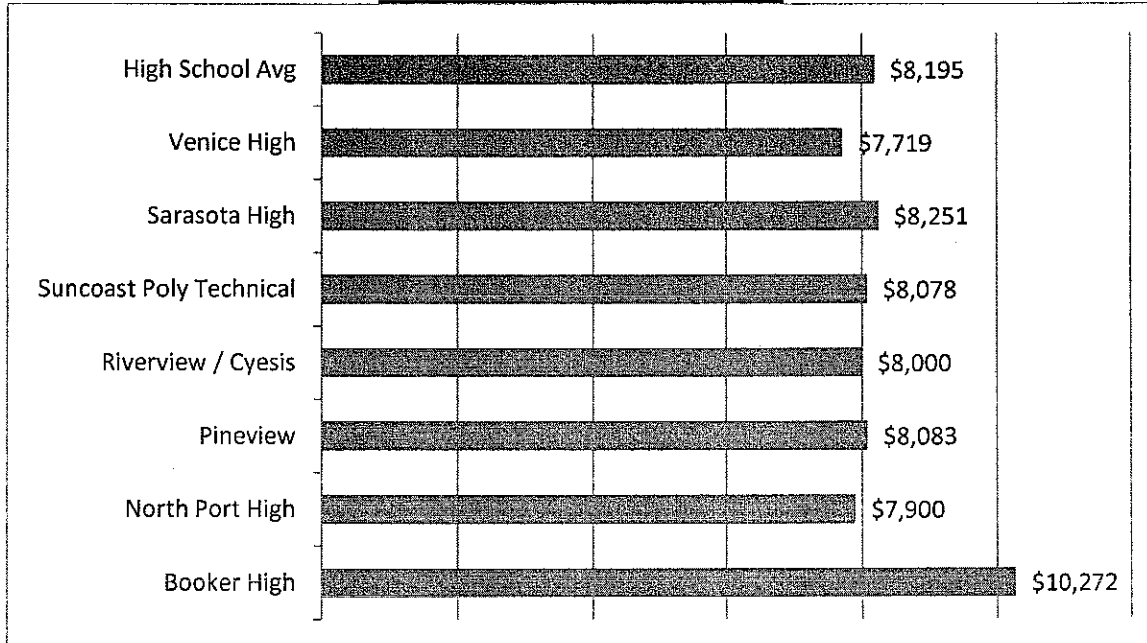


### Middle School Cost per Student

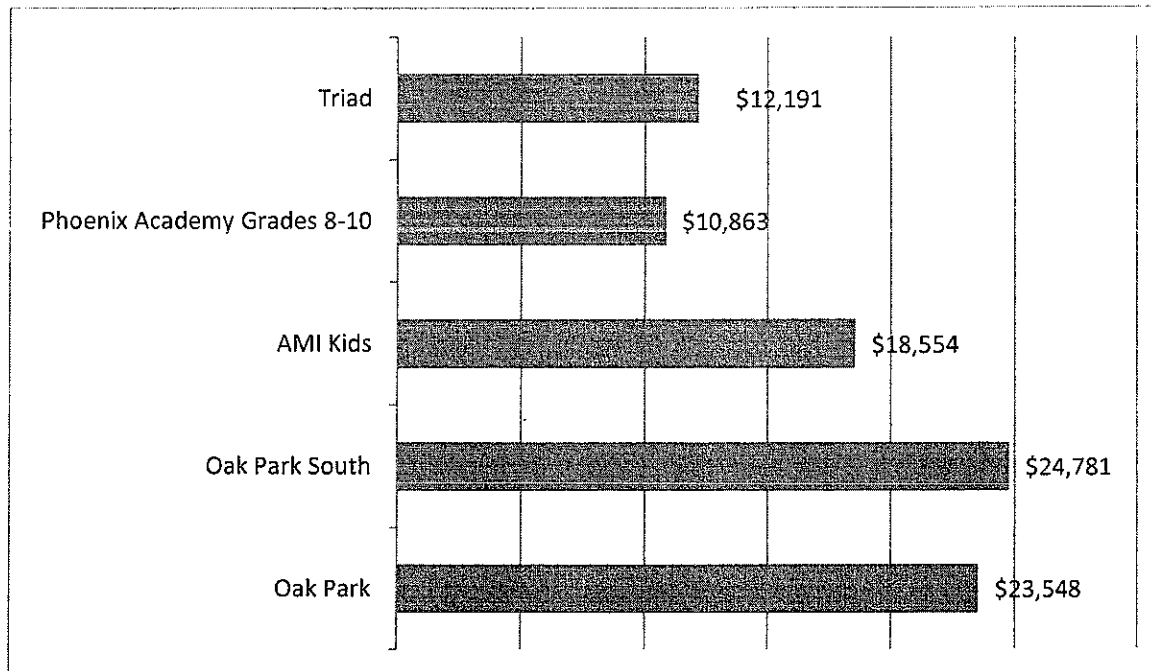


**The School Board of Sarasota County, Florida  
2011-2012 General Fund Budget including Federal Jobs Funds**

**High School Cost per Student**

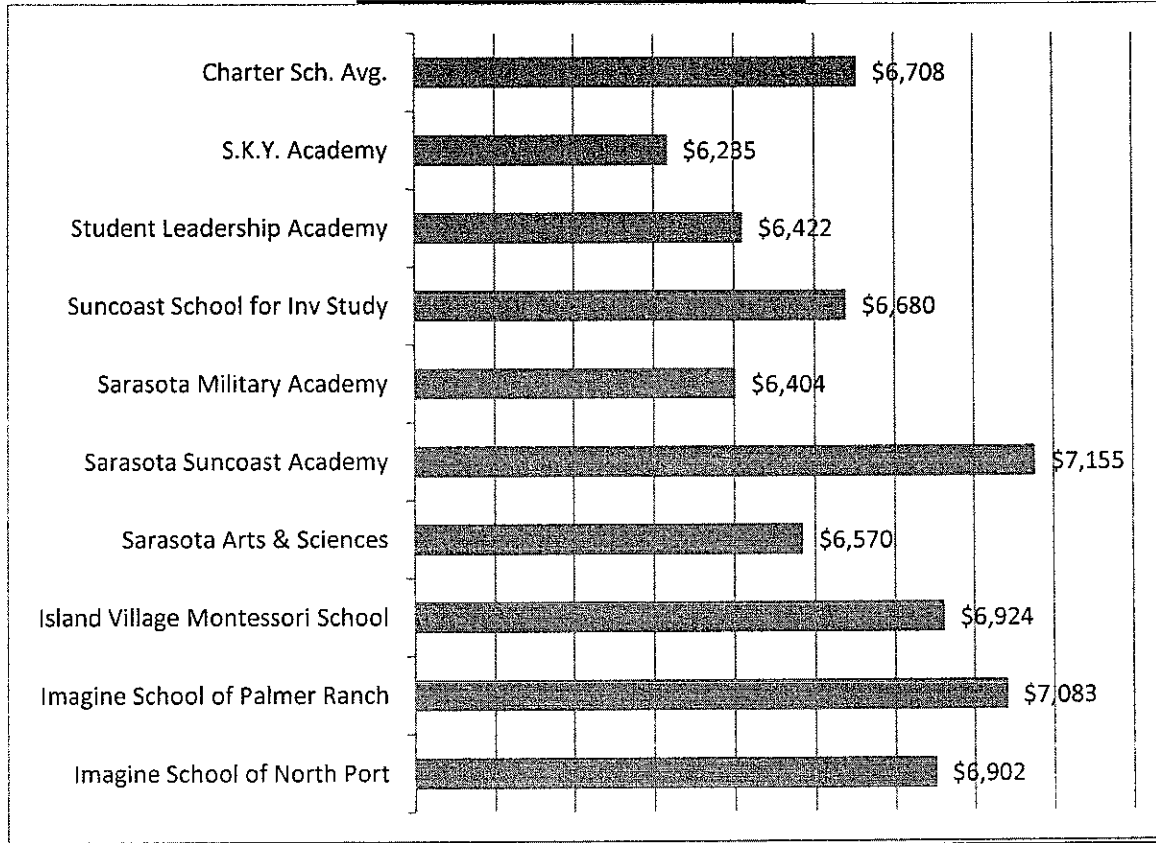


**Other School Cost per Student**



**The School Board of Sarasota County, Florida  
2011-2012 General Fund Budget including Federal Jobs Funds**

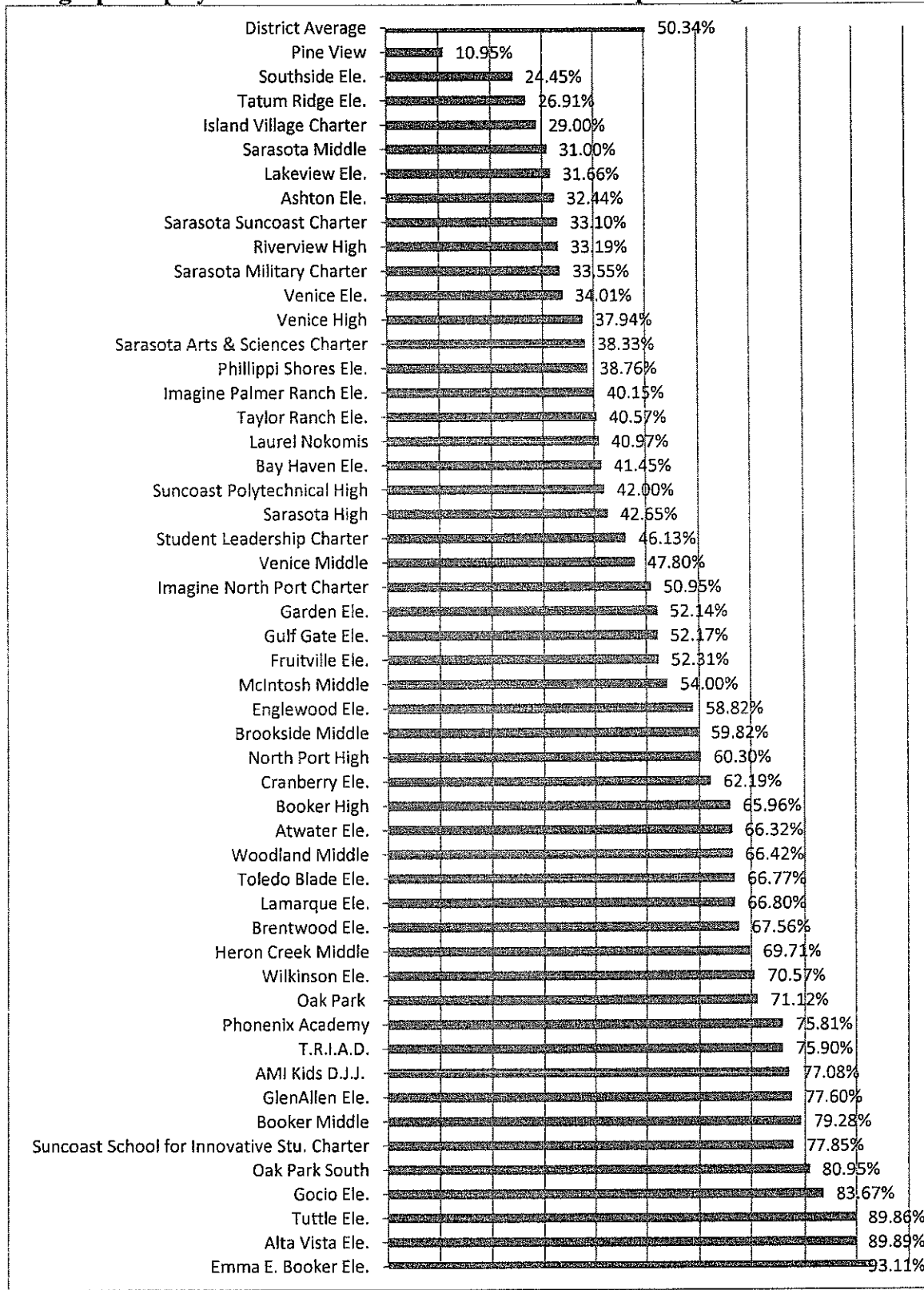
**Charter School Cost per Student**



# The School Board of Sarasota County, Florida

## 2011-2012 General Fund Budget including Federal Jobs Funds

**This graph displays the current Free and Reduced Lunch percentages of our schools**



**The School Board of Sarasota County, Florida**  
**General Fund Including Federal Stabilization Funds and Federal Jobs Fund**  
**Comparative Statement of Estimated Revenues, Appropriations, and**  
**Fund Balance for the Fiscal Years 2008-2009 through 2012-2013**  
**Based Upon Results of Operations Through June 30, 2011**

Account Description	2008-2009 Actual	2009-2010 Actual	2010-2011 Original Budget	2010-2011 Amended Budget	2010-2011 Actual	2011-2012 Original Budget	2012-2013 Preliminary Budget
<b>Revenues and Transfers In from Other Funds</b>							
Federal Direct	1,467,839	18,133,341	16,025,217	16,404,160	16,374,536	9,905,930	2,041,199
State	81,912,525	64,246,717	63,514,592	62,032,051	61,922,491	75,625,126	74,422,599
Local	296,712,311	290,101,011	282,381,115	283,704,501	283,594,705	254,174,851	249,316,579
<b>Total Revenues</b>	<b>380,092,675</b>	<b>372,481,068</b>	<b>361,920,924</b>	<b>362,140,713</b>	<b>361,891,732</b>	<b>339,705,907</b>	<b>325,780,377</b>
<b>Transfers In</b>							
Property Insurance Millage transfer	2,815,141	3,273,772	2,546,595	2,546,595	2,412,396	2,383,887	2,383,887
Capital (P.E.C.O.maintenance)	2,149,547	784,890	2,149,547	2,149,547	2,149,547		
Capital (Charter School)	1,572,403	1,588,728	1,588,728	1,588,728	1,742,379	1,742,379	1,742,379
Capital (Millage maintenance)	12,733,489	15,121,066	13,377,172	13,377,172	13,841,928	14,551,230	14,386,613
Capital (Millage equipment)	1,528,332	1,444,424	1,444,424	1,444,424	1,384,612	965,800	936,826
<b>Total Transfers In</b>	<b>20,798,912</b>	<b>22,212,880</b>	<b>21,106,466</b>	<b>21,106,466</b>	<b>21,530,862</b>	<b>19,643,296</b>	<b>19,449,705</b>
<b>Total Revenues &amp; Transfers In</b>	<b>400,891,587</b>	<b>394,693,949</b>	<b>383,027,390</b>	<b>383,247,179</b>	<b>383,422,594</b>	<b>359,349,203</b>	<b>345,230,082</b>
<b>Appropriations</b>							
Salaries	254,297,068	236,211,992	235,383,447	234,368,196	233,100,107	228,641,630	214,643,635
Employee Benefits	77,819,469	73,657,876	75,721,337	74,966,950	74,743,458	62,102,696	64,510,531
Purchased Services	45,661,895	50,898,366	54,542,383	53,935,414	53,757,822	58,112,729	58,795,686
Energy Services	12,575,035	11,691,011	12,047,033	11,395,512	11,191,615	11,114,530	10,948,563
Materials and Supplies	9,927,265	11,365,549	12,109,364	11,319,000	9,541,625	9,899,397	9,283,902
Capital Outlay	2,500,128	1,995,751	2,010,214	2,109,800	2,040,820	2,305,690	2,198,022
Other Expenses	293,132	334,960	337,219	355,800	344,804	343,092	337,969
Transfers Out	728,786	665,181	698,812	698,812	698,812	550,279	539,273
<b>Total Appropriations</b>	<b>403,802,779</b>	<b>386,820,686</b>	<b>392,849,809</b>	<b>389,149,485</b>	<b>385,419,063</b>	<b>373,170,043</b>	<b>361,257,581</b>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	(2,911,191)	7,873,263	(9,822,419)	(5,902,306)	(1,996,469)	(13,820,840)	(16,027,499)
<b>Fund Balance</b>							
Beginning Gross Fund Balance	61,954,051	59,042,819	66,919,133	66,907,356	66,919,133	64,841,681	51,020,841
Adj to Fund Balance	(41)	3,051			(80,983)		
<b>Ending Gross Fund Balance</b>	<b>59,042,819</b>	<b>66,919,133</b>	<b>57,096,714</b>	<b>61,005,050</b>	<b>64,841,681</b>	<b>51,020,841</b>	<b>34,993,342</b>
<b>Composition of Ending Gross Fund Balance</b>							
Assigned for Encumbrances	2,009,467	2,382,702	2,382,702	2,382,702	1,940,648	1,940,648	1,940,648
Non Spendable - Inventory	170,588	189,430	189,430	189,430	189,430	189,430	189,430
Assigned for Categorical & Grant Carryforwards	3,463,853	2,033,070	2,033,070	2,033,070	1,328,225	1,328,225	1,328,225
Assigned for Work Force Development	752,015	1,733,912	1,733,912	1,733,912	2,246,469	2,246,469	2,110,747
Assigned School & Department Carryforwards	4,821,870	3,067,302	3,067,302	3,067,302	2,901,944	2,901,944	2,329,974
Unassigned by Board Policy 10% to 7.5% of Total Appropriations	40,380,278	38,682,069	39,284,981	39,284,981	38,541,906	37,317,004	27,094,319
Unassigned - Amount beyond assigned 10%	7,432,805	18,830,649	8,405,317	12,313,654	17,693,059	5,097,121	(0)
<b>Total Ending Gross Fund Balance</b>	<b>59,030,876</b>	<b>66,919,133</b>	<b>57,096,714</b>	<b>61,005,050</b>	<b>64,841,681</b>	<b>51,020,841</b>	<b>34,993,342</b>



**The School Board of Sarasota County, Florida**  
**General Fund Including Federal Stabilization Funds and Federal Jobs Fund**  
**Comparative Statement of Revenues for the Fiscal Years**  
**2008-2009 through 2012-2013**  
**Based Upon Results of Operations Through June 30, 2011**

Account Description	2008-2009 Actual	2009-2010 Actual	2010-2011 Original Budget	2010-2011 Amended Budget	2010-2011 Actual	2011-2012 Tentative Budget	2012-2013 Preliminary Budget
<b>Federal Direct</b>							
ROTC / PELL / SEOG	280,849	320,172	323,374	345,374	344,110	350,992	361,522
Federal Stabilization Funds (FEFP)		14,429,530	13,902,882	13,689,576	13,689,576		
Federal Jobs Fund						7,849,799	
Federal Stabilization Funds (Dale Hickham Excelent Teaching Program)		748,136					
Federal Stabilization Funds ( Work Force Development)		648,644	635,711	635,711	635,711		
Medicaid Reimbursement	1,186,990	1,986,859	1,163,250	1,733,499	1,705,139	1,705,139	1,679,677
<b>Total Federal Direct</b>	<b>1,467,839</b>	<b>18,133,341</b>	<b>16,025,217</b>	<b>16,404,160</b>	<b>16,374,536</b>	<b>9,905,930</b>	<b>2,041,199</b>
<b>State</b>							
Florida Ed. Finance Program	(1,069,901)	(12,271,860)	(13,293,281)	(16,184,251)	(15,921,846)	(963,621)	(949,232)
Florida Ed. Finance Program audit reduction from 2002-2003, 2005-2006, and 2008-2009.		(1,009,236)	(154,952)	(154,952)	(152,039)		
Governor Veto of Trust Funds for Education			(2,514,122)				
ESE Scholarships	(2,314,553)	(2,131,563)	(2,030,476)	(2,279,804)	(2,429,583)	(2,490,049)	(2,526,452)
Virtual Education Contibution						21,639	21,639
Work Force Development	10,308,452	9,463,390	9,246,543	9,246,543	9,246,543	9,637,132	9,493,227
Adults with Disabilities	714,177	670,438	649,171	649,171	613,848	515,161	507,468
Ed. Enhancement / Lottery	1,036,236	117,621	118,024	115,956	157,686	119,878	118,088
CO&DS Withheld for Admin	29,080	29,080	29,080	29,080	29,080	28,936	28,504
Classrooms for Kids	43,172,329	45,507,690	46,873,257	45,614,659	45,649,077	45,567,445	44,887,014
Declining Enrollment	1,794,462			410,792	296,418	159,085	156,709
Instructional Materials	3,948,013	3,375,179	3,390,091	3,294,438	3,281,929	3,136,049	3,089,220
State License Tax	272,899	242,120	266,332	266,332	246,432	245,209	241,547
Transportation	6,763,221	6,323,538	6,342,101	6,255,190	6,201,351	5,959,527	5,870,537
Safe Schools	1,185,096	1,156,795	1,165,922	1,160,446	1,160,861	1,116,435	1,099,764
Voluntary Pre K Program	162,232	20,560	20,560	20,560	19,314	19,218	18,931
Supplemental Academic Instruction	9,180,235	8,336,808	8,410,385	8,413,385	8,413,385	8,043,210	7,923,106
Reading Instruction	1,708,302	1,599,137	1,603,777	1,581,010	1,580,506	1,501,272	1,478,854
Teachers Lead Program	594,819	514,707	526,483	526,483	526,483	493,983	486,607
Florida School Recognition Program	3,034,552	2,017,058	2,017,058	2,418,375	2,417,230	2,256,081	2,222,392
Excellent Teaching Program	926,624		581,102	361,102	324,502		
DJJ Supplemental Allocation	94,121	72,906	64,698	64,698	74,014	73,058	71,967
Performance Pay (Merit Award Program)	46,843	38,827	63,050	63,050	64,855	63,642	62,692
Other Miscellaneous State	345,285	173,522	159,788	159,788	122,444	121,836	120,017
<b>Total State</b>	<b>81,912,525</b>	<b>64,246,717</b>	<b>63,514,592</b>	<b>62,032,051</b>	<b>61,922,491</b>	<b>75,625,126</b>	<b>74,422,599</b>
<b>Local</b>							
District School Tax (Required Local Effort)	201,089,628	198,907,391	199,671,681	200,095,067	201,255,100	177,029,975	174,386,493
District School Tax (Discretionary)	26,941,790	35,602,471	32,098,521	32,098,521	32,353,066	30,184,277	29,278,748
Voted School Tax	54,099,981	47,596,887	42,465,456	43,365,456	43,252,762	40,353,311	39,142,712
Course Fees	1,294,060	1,887,917	1,925,676	1,925,676	1,728,466	1,749,765	1,723,637
Childcare Fees	1,183,669	1,216,676	1,241,009	1,241,009	1,245,135	1,245,135	1,226,542
Rent	242,251	234,832	287,832	287,832	291,314	291,314	286,964
Interest	763,804	945,203	945,203	945,203	471,621	471,621	464,579
Insurance Proceeds from the 1993-94 Early Out Program	2,928,071						
Food Service Indirect Cost	444,020	413,822	413,822	413,822	356,238	356,238	350,919
Federal Indirect Cost	836,670	834,900	834,900	834,900	591,150	443,362	436,742
Other Misc. Sources	2,560,368	2,460,912	2,497,016	2,497,016	2,049,855	2,049,853	2,019,244
<b>Total Local</b>	<b>296,712,311</b>	<b>290,101,011</b>	<b>282,381,115</b>	<b>283,704,501</b>	<b>283,594,705</b>	<b>254,174,851</b>	<b>249,316,579</b>
<b>Total Revenues</b>	<b>380,092,675</b>	<b>372,481,068</b>	<b>361,920,924</b>	<b>362,140,713</b>	<b>361,891,732</b>	<b>339,705,907</b>	<b>325,760,377</b>

**The School Board of Sarasota County, Florida**  
**Comparative Statement of Salaries for the General Fund Including Federal Stabilization and**  
**Federal Jobs Fund**  
**For the Fiscal Years 2008-2009 through 2012-2013**  
**Based Upon Results of Operations Through June 30, 2011**

Classification	2008-2009	2009-2010	2010-2011	2010-2011	2010-2011	2011-2012	2012-2013
	Actual Filled	Actual Filled	Original Budget	Amended Budget	Actual Filled	Original Budget	Preliminary Budget
<b>Instructional Personnel</b>							
The Florida Legislature has defined Instructional Personnel as "any staff member whose function includes the provision of direct instructional services to students. This also includes personnel whose functions provide support in the learning process of students."							
Teachers	2,536.5	2,377.6	2,452.3	2,422.8	2,347.8	2,414.4	2,378.6
Teacher Aides & Para Aides	511.2	531.4	566.2	558.0	528.6	544.9	536.9
Guidance Counselors	102.0	80.4	82.3	81.9	75.9	81.8	80.6
Media Specialists	26.0	14.0	13.0	14.0	14.0	14.0	14.0
Psychologists and Social Workers	31.4	31.9	32.9	32.9	32.9	31.9	31.9
After School Childcare Staff							
Part Time Adult Teaching Staff							
Extra Duty Days							
Longevity (Classified & Instructional)							
Substitutes-Classified							
Supplements							
Temporary/P.T.Hourly							
Terminal Leave Pay							
One Time Payments							
<b>Total Instructional Personnel</b>	<b>3,207.1</b>	<b>3,035.4</b>	<b>3,146.7</b>	<b>3,109.6</b>	<b>2,999.2</b>	<b>3,087.0</b>	<b>3,042.0</b>
<b>Educational Support Personnel</b>							
The Florida Legislature has defined Educational Support Employees as "employees whose job functions are neither administrative nor instructional, yet whose work supports the educational process."							
Managers / Supv. / Specialists	118.8	109.1	107.7	109.2	105.7	102.0	100.5
Bus Aides	51.0	51.0	55.0	55.0	53.0	55.0	54.2
Bus Drivers	283.5	270.9	282.5	282.0	262.0	282.5	278.3
Custodians	316.0	287.5	327.5	327.6	273.6	322.6	317.9
Data Processing Pers.	97.0	92.2	85.2	89.2	88.2	83.2	82.0
District & School Secretarial	357.4	324.6	334.0	322.5	316.7	315.5	310.8
Extra Duty Days							
Longevity (Classified & Instructional)							
Maint. /Mechanics/Delivery	171.0	165.9	170.0	168.5	155.5	168.0	165.5
<b>Total Educational Support Pers.</b>	<b>1,394.6</b>	<b>1,301.1</b>	<b>1,361.8</b>	<b>1,353.9</b>	<b>1,254.6</b>	<b>1,328.8</b>	<b>1,309.1</b>
<b>Administrative Personnel</b>							
The Florida Legislature has defined Administrative personnel as those employees responsible for management functions such as the development of policies and implementation of those policies through the direction of personnel.							
School Board Members	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Assistant Principals	59.0	52.0	53.0	47.0	47.0	52.0	52.0
Associate Superintendents	3.0	3.0	2.0	2.0	2.0	2.0	2.0
Directors & Executive Directors	20.4	19.2	18.2	17.2	17.2	18.1	18.1
Principals	43.0	44.0	42.0	42.0	42.0	41.0	41.0
<b>Total Administrative Pers.</b>	<b>131.4</b>	<b>124.2</b>	<b>121.2</b>	<b>114.2</b>	<b>114.2</b>	<b>119.1</b>	<b>119.1</b>
<b>Grand Total</b>	<b>4,733.1</b>	<b>4,460.7</b>	<b>4,629.7</b>	<b>4,577.7</b>	<b>4,368.0</b>	<b>4,534.9</b>	<b>4,470.2</b>

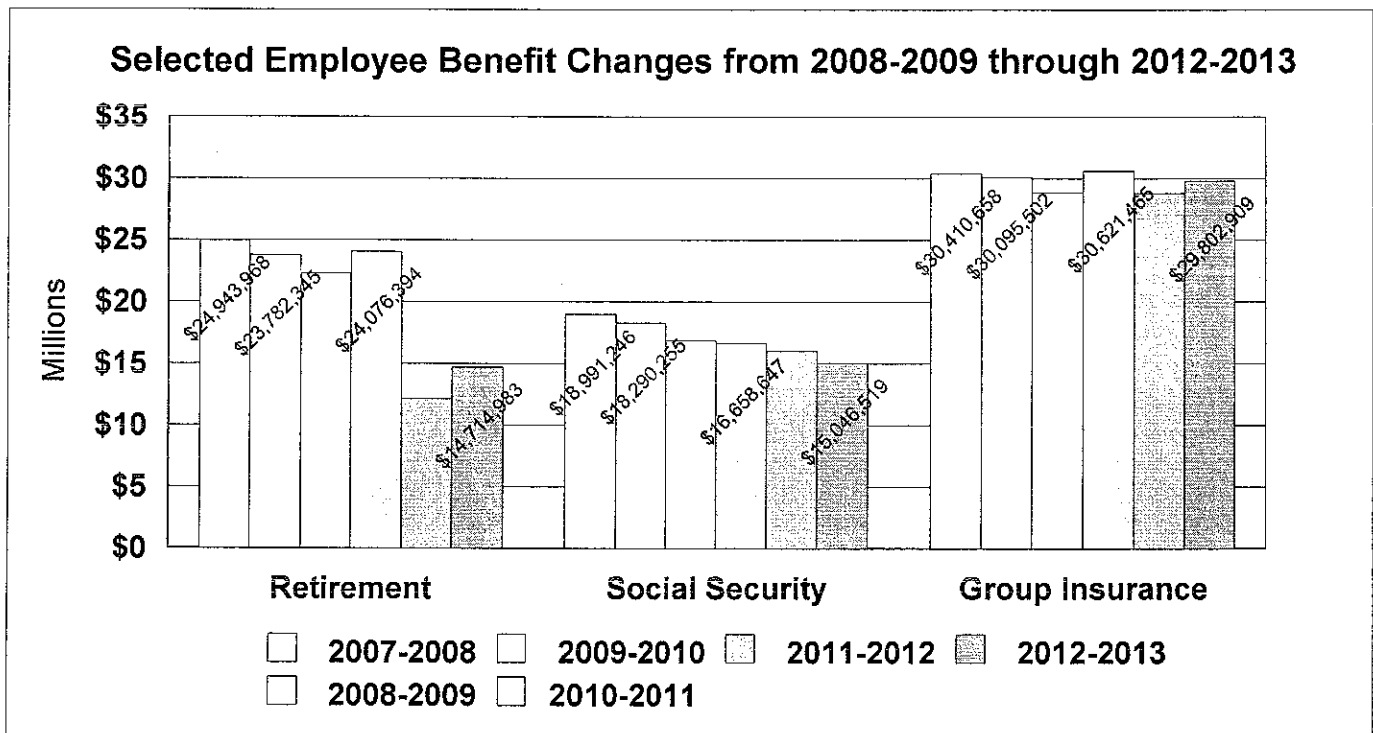
**The School Board of Sarasota County, Florida**  
**Comparative Statement of Salaries for the General Fund Including Federal Stabilization and**  
**Federal Jobs Fund**

**For the Fiscal Years 2008-2009 through 2012-2013**  
**Based Upon Results of Operations Through June 30, 2011**

	2008-2009	2009-2010	2010-2011	2010-2011	2010-2011	2011-2012	2012-2013
Classification	Actual	Actual	Original Budget	Amended Budget	Actual	Original Budget	Preliminary Budget
<b>Instructional Personnel</b>							
The Florida Legislature has defined Instructional Personnel as "any staff member whose function includes the provision of direct instructional services to students. This also includes personnel whose functions provide support in the learning process of students."							
Teachers	\$146,867,682	\$137,340,696	\$139,111,433	\$136,466,014	\$136,245,445	\$135,560,578	\$126,876,567
Teacher Aides & Para Aides	\$11,388,160	\$11,959,633	\$12,194,316	\$11,939,774	\$11,794,905	\$11,616,669	\$10,872,506
Guidance Counselors	\$6,281,056	\$5,065,328	\$5,146,940	\$4,962,061	\$4,871,061	\$5,063,555	\$4,739,183
Media Specialists	\$1,491,904	\$796,284	\$743,103	\$849,620	\$822,317	\$792,099	\$752,494
Psychologists and Social Workers	\$2,209,296	\$2,186,342	\$2,197,273	\$2,261,369	\$2,257,745	\$2,108,747	\$2,003,310
After School Childcare Staff	\$780,594	\$749,244	\$756,736	\$731,567	\$726,428	\$722,822	\$676,427
Part Time Adult Teaching Staff	\$1,967,217	\$1,729,456	\$1,746,751	\$2,074,037	\$2,019,121	\$2,009,098	\$1,880,143
Extra Duty Days	\$1,100,554	\$595,247	\$670,685	\$858,531	\$804,783	\$710,788	\$665,165
Longevity (Classified & Instructional)	\$7,142,428	\$6,940,719	\$6,975,423	\$6,753,722	\$6,751,080	\$6,477,570	\$6,061,802
Substitutes-Classified	\$1,325,409	\$1,584,838	\$1,592,762	\$1,948,718	\$1,920,312	\$1,910,780	\$1,788,135
Supplements	\$3,850,121	\$3,017,251	\$2,986,852	\$2,906,701	\$2,899,127	\$2,800,736	\$2,620,969
Temporary/P.T.Hourly	\$914,417	\$693,166	\$736,632	\$815,229	\$808,128	\$804,116	\$752,504
Terminal Leave Pay	\$2,246,651	\$3,022,729	\$3,037,843	\$2,778,882	\$2,743,035	\$2,189,767	\$2,049,216
One Time Payments	\$5,645,512	\$2,509,995	\$1,825,393	\$2,745,205	\$2,347,583	\$2,256,081	\$2,222,392
<b>Total Instructional Personnel</b>	<b>\$193,211,000</b>	<b>\$178,190,926</b>	<b>\$179,722,141</b>	<b>\$178,091,430</b>	<b>\$177,011,070</b>	<b>\$175,023,407</b>	<b>\$163,960,813</b>
<b>Educational Support Personnel</b>							
The Florida Legislature has defined Educational Support Employees as "employees whose job functions are neither administrative nor instructional, yet whose work supports the educational process."							
Coord./Managers/Supv./Specialists	\$8,155,145	\$7,388,781	\$6,512,860	\$7,304,063	\$7,297,942	\$6,119,039	\$5,727,054
Bus Aides	\$911,078	\$907,090	\$911,626	\$931,229	\$927,324	\$906,725	\$848,640
Bus Drivers	\$6,276,001	\$5,791,869	\$5,689,910	\$5,722,163	\$5,724,037	\$5,560,971	\$5,204,736
Custodians	\$9,092,862	\$8,499,283	\$8,407,011	\$8,232,494	\$8,214,921	\$8,178,472	\$7,654,559
Data Processing Pers.	\$3,725,000	\$3,592,030	\$3,279,010	\$3,474,494	\$3,466,548	\$3,175,355	\$2,971,941
District & School Secretarial	\$10,968,054	\$10,272,211	\$10,429,760	\$10,042,765	\$9,988,853	\$9,762,413	\$9,137,033
Extra Duty Days	\$66,250	\$78,757	\$79,150	\$87,494	\$75,981	\$75,604	\$70,751
Longevity (Classified & Instructional)	\$1,407,216	\$1,478,181	\$1,485,572	\$1,537,244	\$1,517,476	\$1,409,944	\$1,319,446
Maint. /Mechanics/Delivery	\$6,954,632	\$6,844,742	\$6,514,898	\$6,594,640	\$6,581,872	\$6,438,252	\$6,342,114
<b>Total Educational Support Pers.</b>	<b>\$47,556,239</b>	<b>\$44,852,946</b>	<b>\$43,309,797</b>	<b>\$43,926,586</b>	<b>\$43,794,955</b>	<b>\$41,626,775</b>	<b>\$39,276,273</b>
<b>Administrative Personnel</b>							
The Florida Legislature has defined Administrative personnel as "those employees responsible for management functions such as the development of policies and implementation of those policies through the direction of personnel."							
School Board Members	\$194,439	\$190,649	\$190,649	\$190,649	\$187,045	\$187,045	\$177,693
Superintendent	\$210,427	\$226,129	\$226,129	\$226,129	\$212,159	\$210,391	\$199,871
Assistant Principals	\$5,502,492	\$5,095,096	\$4,625,746	\$4,626,768	\$4,616,178	\$4,480,801	\$4,256,761
Asst Superintendents	\$300,484	\$300,484	\$303,228	\$303,228	\$303,228	\$293,501	\$293,501
Directors & Executive Directors	\$2,345,051	\$2,336,119	\$2,078,335	\$2,073,142	\$2,060,509	\$2,049,692	\$1,947,207
Principals	\$4,976,936	\$5,019,643	\$4,927,422	\$4,930,265	\$4,914,965	\$4,770,018	\$4,531,517
<b>Total Administrative Pers.</b>	<b>\$13,529,829</b>	<b>\$13,168,120</b>	<b>\$12,351,509</b>	<b>\$12,350,181</b>	<b>\$12,294,083</b>	<b>\$11,991,448</b>	<b>\$11,406,550</b>
<b>Grand Total</b>	<b>\$254,297,068</b>	<b>\$236,211,992</b>	<b>\$235,383,447</b>	<b>\$234,368,196</b>	<b>\$233,100,107</b>	<b>\$228,641,630</b>	<b>\$214,643,635</b>

**The School Board of Sarasota County, Florida**  
**Comparative Statement of Employee Benefits for the General Fund Including Federal Stabilization**  
**Funds and Federal Jobs Funds**  
**For the Fiscal Years 2008-2009 through 2012-2013**  
**Based Upon Results of Operations Through June 30, 2011**

Employee Benefit Detail	2008-2009 Actual	2009-2010 Actual	2010-2011 Original Budget	2010-2011 Amended Budget	2010-2011 Actual	2011-2012 Original Budget	2012-2013 Preliminary Budget
<b>Retirement</b>	23,782,345	22,306,949	25,176,122	24,301,321	24,076,394	12,147,472	14,714,983
<b>Social Security</b>	18,290,255	16,876,090	16,749,886	16,701,923	16,658,647	16,027,778	15,046,519
<b>Group Insurance</b>	30,095,502	28,884,287	30,182,797	30,467,792	30,621,465	28,794,374	29,802,909
<b>Cafeteria Plan, Group Life, Disability Dental/Vision Insurance</b>	2,205,321	2,125,031	2,382,007	2,345,323	2,180,282	1,935,616	1,946,171
<b>Employee Assistance Programs including unemployment compensation</b>	214,290	467,002	411,995	244,873	306,784	318,410	320,146
<b>Early Retirement Plan Insurance</b>	683,973	647,943	583,149	672,035	658,478	592,630	533,367
<b>Workers Compensation</b>	2,547,784	2,350,574	235,381	233,683	241,409	2,286,416	2,146,436
<b>Total</b>	<b>\$77,819,469</b>	<b>\$73,657,876</b>	<b>\$75,721,337</b>	<b>\$74,966,950</b>	<b>\$74,743,458</b>	<b>\$62,102,696</b>	<b>\$64,510,531</b>



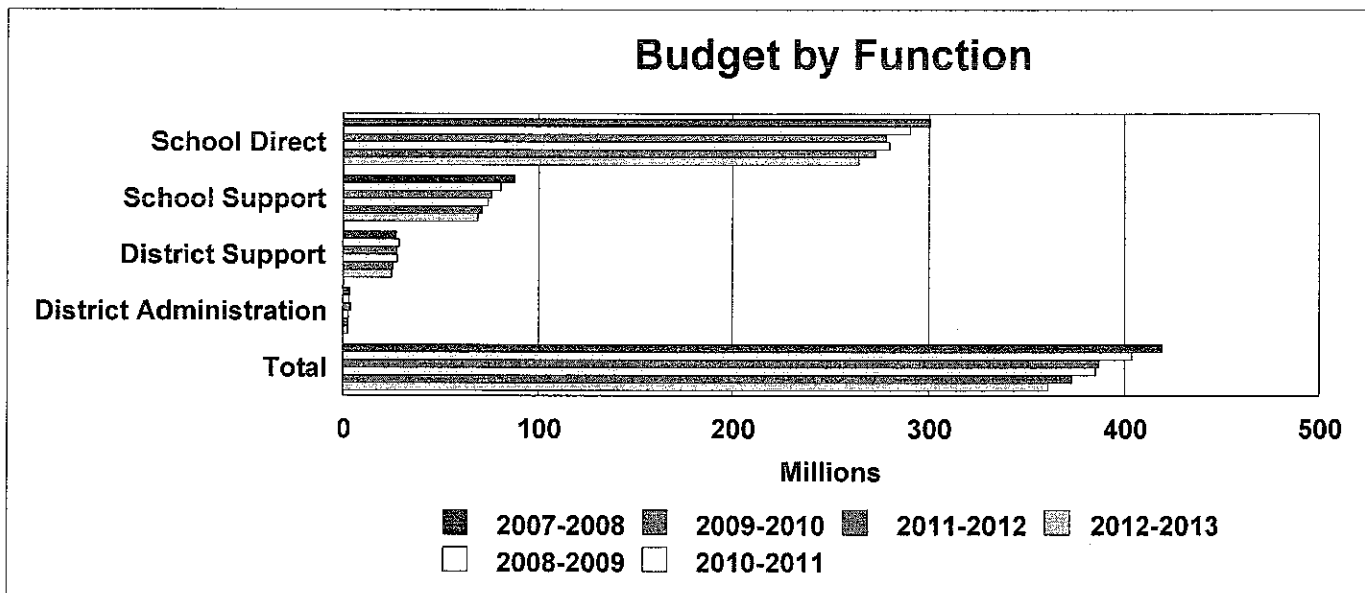
**The School Board of Sarasota County, Florida**  
**Comparative Statement of Appropriations by Object for the General Fund Including Federal**  
**Stabilization Funds and Federal Jobs Funds**  
**For the Fiscal Years 2008-2009 through 2012-2013**  
**Based Upon Results of Operations Through June 30, 2011**

Appropriations by Object	2008-2009 Actual	2009-2010 Actual	2010-2011 Original Budget	2010-2011 Amended Budget	2010-2011 Actual	2011-2012 Original Budget	2012-2013 Preliminary Budget
<b>Purchased Services</b>							
Professional Services	3,534,128	4,594,076	4,301,248	5,301,248	4,734,980	4,711,477	4,223,422
Charter School Payments	23,003,302	25,128,877	28,666,801	27,623,786	28,781,740	32,443,727	34,714,788
Second Chance School Payments	1,967,089	1,789,416	1,746,991	1,746,991	1,705,080	2,145,647	1,923,382
Virtual School Payments		164,208	328,416	328,416	504,919	757,378	924,490
Physical Exams	22,729	21,511	27,372	27,372	20,723	20,620	20,312
Insurance Premiums	2,817,491	3,276,500	2,456,706	2,456,706	2,544,224	2,515,281	2,477,721
Legal Services	462,655	498,769	602,383	602,383	347,477	327,691	322,798
In County Travel	198,070	162,204	171,168	171,168	155,010	196,713	193,775
Out of County Travel	200,535	180,336	189,937	191,120	185,594	184,673	181,915
Repairs And Maintenance	4,034,890	4,140,569	4,434,707	4,101,278	4,129,745	4,259,246	3,818,038
Rentals and Software Licensing	2,469,568	3,448,582	3,638,573	4,637,564	3,586,230	3,518,428	3,153,960
Postage	317,088	296,809	312,757	312,757	192,141	191,188	188,333
Telephone	636,472	557,944	621,144	506,397	531,626	528,987	521,088
Cell Phones	273,291	262,732	208,406	151,856	184,501	183,585	180,844
Fiber Optic Lines / Technology Hosting Services	584,148	798,070	801,839	1,189,576	967,358	967,358	867,151
Utilities - Water/Sewer	1,087,141	1,192,071	1,200,710	1,247,793	1,262,195	1,255,930	1,237,176
Utilities - Garbage	608,851	561,700	527,554	457,124	481,094	478,706	471,557
Other Purchased Services	3,444,446	3,825,992	4,305,671	2,881,879	3,443,186	3,426,095	3,374,935
<b>Total Purchased Services</b>	<b>45,661,895</b>	<b>50,898,366</b>	<b>54,542,383</b>	<b>53,935,414</b>	<b>53,757,822</b>	<b>58,112,729</b>	<b>58,795,686</b>
<b>Energy Services</b>							
Natural & Bottled Gas	172,966	210,498	212,023	215,313	162,512	161,705	159,290
Electric	10,142,744	9,275,315	9,588,082	8,417,349	8,703,767	8,660,563	8,531,240
Gasoline /Diesel Fuel	2,259,325	2,205,198	2,246,927	2,762,850	2,325,337	2,292,262	2,258,033
<b>Total Energy Services</b>	<b>12,575,035</b>	<b>11,691,011</b>	<b>12,047,033</b>	<b>11,395,512</b>	<b>11,191,615</b>	<b>11,114,530</b>	<b>10,948,563</b>
<b>Materials and Supplies</b>							
Consumable Supplies	7,065,332	6,594,965	7,129,384	6,577,019	6,412,946	6,386,248	5,724,706
State Textbooks	1,441,990	3,617,575	3,643,791	3,550,307	2,109,763	2,599,290	2,560,477
Discretionary Instr. Materials	828,593	675,183	774,855	707,407	527,986	525,365	517,520
Periodicals & Newspapers	21,951	19,743	20,032	12,890	11,339	11,282	11,114
Oil & Grease	62,058	46,223	59,272	48,421	48,649	48,407	47,685
Repair Parts/Tires & Tubes	498,876	405,135	474,284	416,209	425,673	423,561	417,236
Other Materials & Supplies	8,465	6,725	7,747	6,747	5,269	5,243	5,165
<b>Total Materials &amp; Supplies</b>	<b>9,927,265</b>	<b>11,365,549</b>	<b>12,109,364</b>	<b>11,319,000</b>	<b>9,541,625</b>	<b>9,999,397</b>	<b>9,283,902</b>
<b>Capital Outlay</b>							
New Library Books	610,295	395,203	398,067	398,067	376,229	649,362	640,079
Audio Visual Capitalized				8,800	8,800	8,756	8,626
Audio Visual - Not Capitalized	35,081	34,494	34,744	16,744	11,922	11,863	11,686
Buildings & Fixed Equipment	37,738	5,895	5,938	5,938	4,800	4,776	4,705
Equipment & Furniture	902,779	1,088,440	1,096,328	844,378	834,910	830,766	744,708
Computers	495,551	136,442	137,431	412,183	411,828	409,784	403,665
Motor Vehicles	24,996	998	1,005	65,000	65,000	64,677	63,712
Remodeling & Renovations	211,429	246,106	247,889	190,900	182,167	181,262	178,556
Software -Capitalized							
Software -Not Capitalized	182,258	88,173	88,812	167,790	145,164	144,443	142,286
<b>Total Capital Outlay</b>	<b>2,500,128</b>	<b>1,995,751</b>	<b>2,010,214</b>	<b>2,109,800</b>	<b>2,040,820</b>	<b>2,305,690</b>	<b>2,198,022</b>
<b>Other Expenses</b>							
Dues and Fees	253,831	294,525	296,559	305,240	299,551	298,064	293,613
Judgments		167			167	166	164
Miscellaneous Expense	28,878	29,505	29,719	29,719	28,919	28,776	28,346
Field Trips	10,423	10,763	10,841	20,841	16,167	16,086	15,846
<b>Total Other Expenses</b>	<b>293,132</b>	<b>334,960</b>	<b>337,219</b>	<b>355,800</b>	<b>344,804</b>	<b>343,092</b>	<b>337,969</b>
<b>Total Appropriations by Object</b>	<b>70,957,456</b>	<b>76,285,637</b>	<b>81,046,212</b>	<b>79,115,525</b>	<b>76,876,685</b>	<b>81,875,438</b>	<b>81,564,143</b>

**The School Board of Sarasota County, Florida  
Comparative Statement of Appropriations by Function for the General Fund Including Federal  
Stabilization Funds**

**For the Fiscal Years 2008-2009 through 2012-2013  
Based Upon Results of Operations Through June 30, 2011**

Appropriations by Function	2008-2009 Actual	2009-2010 Actual	2010-2011 Original Budget	2010-2011 Amended Budget	2010-2011 Actual	2011-2012 Original Budget	2012-2013 Preliminary Budget
Instruction	255,605,218	249,463,312	254,972,375	250,399,359	249,805,297	242,747,887	234,986,679
Pupil Personnel Services	25,061,176	21,758,232	22,097,373	22,329,642	22,028,886	21,078,785	20,405,901
Instructional Media Services	6,071,064	5,213,687	5,294,951	5,541,797	5,329,777	5,310,391	5,140,871
Instruction and Curriculum Dev	3,752,397	2,756,759	2,739,728	3,236,870	2,904,870	2,737,550	2,650,161
Instructional Staff Training	4,610,032	1,815,137	1,693,430	1,825,683	1,772,619	1,690,283	1,636,325
Instruction Related Technology	2,856,417	1,374,053	1,445,470	1,395,372	1,359,233	2,386,674	2,310,485
Board of Education	765,076	1,447,862	870,429	870,429	764,277	713,987	691,195
Legal Services	417,500	498,769	602,383	602,383	347,477	327,691	322,798
General Administration	1,968,982	2,240,357	2,125,277	1,890,238	1,683,764	1,585,252	1,534,647
School Administration	18,371,708	17,879,482	17,983,166	17,636,432	17,405,996	16,602,815	16,072,815
Facilities Acquisition & Construction	10,922			250	250		
Fiscal Services	2,199,023	2,070,591	2,022,865	2,022,865	2,007,119	1,893,331	1,832,891
Food Services	68,826	72,539	73,669	73,669	29,624	29,328	28,392
Central Services	6,344,958	5,662,585	5,550,847	5,877,778	5,856,076	5,634,964	5,455,082
Pupil Transportation	17,742,949	16,875,870	16,988,911	16,988,911	16,953,962	16,265,147	15,745,926
Operation of Plant	36,290,746	36,724,525	37,221,942	35,225,709	35,208,021	34,024,073	32,937,945
Maintenance of Plant	17,787,459	16,859,112	17,021,892	17,650,660	17,450,593	15,825,357	15,320,174
Administrative Technology Services	2,020,761	2,380,660	2,367,767	3,116,928	2,069,905	2,039,121	1,974,028
Community Services	1,128,776	1,061,971	1,078,524	1,762,700	1,742,506	1,727,127	1,671,993
Transfers to Other Funds	728,786	665,181	698,812	698,812	698,812	550,279	539,273
<b>Total</b>	<b>403,802,779</b>	<b>386,820,686</b>	<b>392,849,809</b>	<b>389,146,486</b>	<b>385,419,063</b>	<b>373,170,043</b>	<b>361,257,581</b>



### Definitions of Graph Categories

School Direct costs are a compilation of the functions: Instruction, Pupil Personnel Services, Instructional Media Services, Instructional Technology Services, and Community Services

School Support costs are a compilation of the functions: Instruction and Curriculum Development, Instructional Staff Training, School Administration, Transportation, Operation of Plant, Food Service and Transfers to other funds.

District Support Services are a compilation of the functions: Administrative Technology Services, Fiscal Services, Central Services, and Maintenance of Plant.

District Administration Services are a compilation of the functions: Board of Education, Legal Services, and General Administration.

**The School Board of Sarasota County Florida**  
**General Fund Including Federal Stabilization Funds**  
**2011-2012 School and Department Appropriation Analysis**  
**School Budget Allocation Comparison**

Schools	Salary & Benefit Allocation	Salary Supplement Allocation	Materials & Supply Allocation	Categorical Instr. Mat. Allocation	Capital Equip. Allocation	Music Instrument Repair	School Advisory Council Allo.	Other Program Allocation Description	Amount	General Fund Total
<b>Elementary Schools</b>										
Alta Vista	3,450,026	28,543	36,333	6,728	19,512	673	3,100			3,544,915
Ashton	4,306,361	28,543	46,907	8,667	25,191	869	4,053			4,420,610
Atwater	3,620,305	28,543	37,771	6,995	20,284	699	3,257			3,717,855
BayHaven	3,288,945	26,837	33,738	6,248	18,119	625	2,913			3,377,424
Cranberry	4,165,321	28,543	39,360	7,289	21,138	729	3,384			4,265,763
Emma Booker	3,322,544	26,837	28,648	5,305	15,385	531	2,471			3,401,720
Brentwood	4,021,577	28,543	35,764	6,623	19,207	662	3,082			4,115,458
Englewood	2,465,593	25,131	22,730	4,209	12,207	421	1,962			2,532,252
Fruitville	5,176,044	28,543	47,521	8,800	25,521	880	3,627			5,292,935
Garden	3,358,014	26,837	33,553	6,214	18,019	621	2,900			3,446,158
Glenallen	3,919,014	28,543	37,091	6,869	19,919	687	3,198			4,015,322
Gocio	4,356,689	28,543	42,034	7,784	22,574	778	3,576			4,461,977
Gulf Gate	4,398,938	28,543	42,661	7,904	22,921	790	3,657			4,505,436
Lakeview	3,497,211	28,543	35,174	6,514	18,890	651	3,052			3,590,034
Lamarque	5,656,822	33,862	59,787	11,072	32,108	1,107	4,972			5,799,528
Phillippi	3,918,994	28,543	39,944	7,397	21,451	740	3,432	International Bac.	18,000	4,038,500
Southside	3,996,532	28,543	42,457	7,862	22,801	786	3,655			4,102,637
Tatum Ridge	3,942,466	28,543	41,715	7,725	22,403	773	3,609			4,047,234
Taylor Ranch	3,743,022	28,543	39,479	7,311	21,202	731	3,413			3,843,701
Toledo Blade	3,779,079	28,543	35,398	6,555	19,010	656	3,059			3,872,300
Tuttle	3,855,743	28,543	36,897	6,833	19,815	683	3,099			3,951,613
Venice Ele	3,789,480	28,543	33,958	6,288	18,236	629	2,921			3,880,054
Wilkinson	3,407,719	26,837	28,779	5,329	15,455	533	2,471			3,487,124
<b>Total Elementary Sch.</b>	<b>69,438,441</b>	<b>651,372</b>	<b>877,717</b>	<b>162,540</b>	<b>471,366</b>	<b>16,254</b>	<b>74,861</b>		<b>18,000</b>	<b>91,710,552</b>
<b>Middle Schools</b>										
Booker Middle	5,273,467	81,804	48,153	7,966	23,158	5,590	3,982	After School Programs	23,957	5,468,075
Brookside Middle	5,477,730	83,238	57,298	9,502	27,566	6,652	4,726	After School Programs \$31,035 & IB \$18,000	46,507	5,713,209
Heron Creek Middle	5,086,406	83,238	64,741	10,737	31,136	7,516	5,347	After School Programs	32,210	6,323,330
Mc Intosh Middle	5,026,969	83,238	52,523	8,710	25,260	6,097	4,344	After School Programs	26,131	5,233,273
Sarasota Middle	5,121,374	83,238	70,137	11,631	33,731	8,142	5,791	After School Programs	34,894	6,388,937
Venice Middle	3,960,495	73,001	37,887	6,283	18,221	4,398	3,134	After School Programs	18,849	4,122,268
Woodland Middle	3,885,863	73,001	35,134	5,827	16,897	4,079	2,904	After School Programs	17,480	4,044,184
<b>Total Middle Schools</b>	<b>35,837,303</b>	<b>560,758</b>	<b>365,873</b>	<b>60,675</b>	<b>175,959</b>	<b>42,473</b>	<b>30,207</b>		<b>200,026</b>	<b>37,273,275</b>
<b>High Schools</b>										
Booker High	6,563,201	492,788	97,051	9,903	28,429	6,862	4,790	Transportation \$106,181, A.P. \$75,954	182,135	7,385,058
North Port High	10,641,026	428,072	147,585	22,463	65,144	15,724	11,001	Transportation \$125,486, A.P. \$67,257	192,743	11,523,758
Suncoast Poly Technical	2,371,282	35,474	30,930	4,708	13,652		2,302	Start up Supplies	13,000	2,471,348
Riverview / Cysis	12,374,022	391,979	175,099	26,651	77,289	18,656	13,006	Transportation \$106,181, A.P. \$149,589, I.B. \$285,652	541,322	13,618,022
Sarasota High	8,983,188	393,958	117,391	17,868	51,816	12,507	8,736	Transportation \$106,181, A.P. \$129,878	236,057	9,821,520
Venice High	8,417,024	383,164	124,729	18,985	55,055	13,289	9,272	Transportation \$125,486, A.P. \$140,312	285,798	9,287,316
<b>Total High School</b>	<b>49,349,742</b>	<b>2,125,435</b>	<b>692,784</b>	<b>100,478</b>	<b>291,386</b>	<b>67,039</b>	<b>49,106</b>		<b>1,431,054</b>	<b>54,107,023</b>
<b>ESE Centers</b>										
ESE Central Programs	5,890,678	13,650		1,179	3,419			Agency Contracts \$810,023, Medicaid materials and training \$80,000	847,512	6,756,439
Oak Park	7,112,096	44,280	80,018	3,517	38,483	9,289	1,759	Transportation Allocation	39,810	7,329,254
Oak Park South	804,681	27,273	2,959	491	1,423	344	190			837,360
Pineview	10,721,793	189,073	134,742	22,346	64,801	15,642	10,970	Transportation Allocation \$65,222, Advanced Placement \$490,306	557,342	11,716,707
<b>Total ESE Centers</b>	<b>24,529,248</b>	<b>274,276</b>	<b>217,720</b>	<b>27,532</b>	<b>108,127</b>	<b>25,274</b>	<b>12,916</b>		<b>1,444,665</b>	<b>26,639,760</b>
<b>Kindergarten through Grade Eight School</b>										
Laurel / Nokomis	7,295,159	84,945	72,055	11,949	34,653	8,365	5,579	Transportation Allocation	35,648	7,548,563
<b>Second Chance / Alternative Education School Programs / Adult</b>										
Marine Institute South								Contracted Services	595,355	595,355
Phoenix Academy Grades 8-10	1,548,157	20,012	11,980	1,967	5,761		978	Contract with YMCA	5,000	1,593,874
Sarasota Technical Institute & Adult Education	11,065,571	62,774	2,292,583							13,420,928
Triad								Contracted Services	1,486,650	1,486,650
<b>Total</b>	<b>12,613,726</b>	<b>82,786</b>	<b>2,304,563</b>	<b>1,967</b>	<b>5,761</b>		<b>978</b>		<b>2,087,005</b>	<b>17,096,607</b>
<b>Charter Schools</b>										
Imagine School of North Port				72,541				Contracted Services	6,458,682	6,529,223
Imagine School of Palmer Ranch				42,304				Contracted Services	3,936,439	3,978,743
Island Village Montessori School				37,785				Contracted Services	3,445,469	3,483,255
Sarasota Arts & Sciences				56,810				Contracted Services	4,870,758	4,927,569
Sarasota Suncoast Academy				33,492				Contracted Services	3,169,283	3,202,775
Sarasota Military Academy				60,074				Contracted Services	5,014,495	5,074,569
Suncoast School for Inv Study				24,177				Contracted Services	2,156,213	2,180,390
Student Leadership Academy				24,603				Contracted Services	2,107,324	2,131,927
S.K.Y. Academy				10,976				Contracted Services	924,301	935,277
<b>Total Charter Schools</b>				<b>362,764</b>					<b>32,080,964</b>	<b>32,443,727</b>
<b>Grand Total Schools</b>	<b>219,063,622</b>	<b>3,779,572</b>	<b>4,530,710</b>	<b>727,925</b>	<b>1,087,252</b>	<b>159,405</b>	<b>173,649</b>		<b>37,297,562</b>	<b>268,819,697</b>

**The School Board of Sarasota County Florida**  
**General Fund Including Federal Stabilization Funds**  
**2011-2012 School and Department Appropriation Analysis**

Departments	Salary & Benefit Allocation	Salary Supplement Allocation	Materials & Supply Allocation	Categorical Instr. Mat. Allocation	Capital Equip. Allocation	Music Instrument Repair	School Advisory Council Allo.	Other Program Allocation Description	Amount
<b>Office of the Superintendent</b>									
Office of the Superintendent	267,422		43,807						
Legal Services								Legal Services Contract	602,383
School Board	283,958		67,950						
Human Resources and Labor Relations	1,132,488		307,228						
Communication and Community Relations	701,213		46,980						
<b>Total Supt, Legal, School Board, etc.</b>	<b>2,385,077</b>		<b>465,975</b>						<b>602,383</b>
<b>Instructional Services</b>									
Academic Intervention Programs	465,080		214,686					Contracted after school interventions	66,000
Curriculum and Instruction	1,051,307		142,347	956,358					
Executive Director Elementary Schools	200,363		7,282					Voluntary Pre K Carryforward	130,783
Executive Director of Middle Schools	202,770		7,444						
Executive Director Secondary Schools	365,202		39,134					Drivers Education Project 1119 \$325,000, Carefree Learner \$50,000, Athletic Directors \$297,052, Career & Technical transfer to schools \$173,000	845,052
Integrated Instructional Services	532,751		31,005						
Professional Development and Teacher Evaluation	425,986	85,595	101,199						
Pupil Support Services	4,013,075	9,480	289,460					Blood Born Pathogens \$33,681, Medicaid Outreach \$88,000, Athletic Trainers \$45,154	146,835
Research, Assessment & Evaluation/ School Choice	394,923		26,052					Advanced Placement Funds	5,000
<b>Total Instructional Services</b>	<b>7,851,457</b>	<b>95,075</b>	<b>858,609</b>	<b>956,358</b>					<b>1,193,670</b>
<b>Chief Financial Officer</b>									
Financial Services	1,765,440		83,850					Audit	177,000
Materials Management	1,630,054		1,075,850						
<b>Total Chief Financial Officer</b>	<b>3,395,494</b>		<b>1,159,700</b>						<b>177,000</b>
<b>School Business Services</b>									
Chief Operating Officer	209,882		5,007						
Construction Services			13,276						
Facility Services	19,890,068		832,308					Materials and supplies funded from transfer \$5,424,976 and Energy Management Fee \$1,100,000	6,524,976
Information Technology	5,781,010		2,419,877					Materials and supplies funded from transfer	1,125,327
Safety & Security / School Police	675,375		232,839					Materials and supplies funded from transfer \$326,200 and finger printing expenses offset through fees.	485,628
Transportation Services	13,517,720		974,645						
<b>Total School Support Services</b>	<b>40,074,055</b>		<b>4,477,752</b>						<b>8,136,931</b>
<b>Total Department Appropriations</b>	<b>53,506,083</b>	<b>95,075</b>	<b>6,962,036</b>	<b>956,358</b>					<b>10,108,984</b>
<b>Other Central Allocations</b>									
Utilities								Total Utility cost	11,085,891
Fuel								Fuel for all buses & vehicles	2,292,262
Transfer to Self Insurance								Transfer from Self Insurance	550,279
Florida Sch Recognition	2,256,081								
Substitutes - Classified	1,938,486								
School Resouce Officer Contracts			21,000					School Resource Officer Contracts	1,068,038
Florida Virtual School Contract								Virtual School Contract	757,378
Encumbrance Carryforwards			1,940,648						
CO & DS Withheld for Administration								Offset Revenue	28,936
Summer School	\$1,548,223								
Teacher Lead Program			493,993						
Terminal Leave Pay	\$2,464,602								
Longevity Classified & Instr.	\$8,878,185								
Employee Assistance Program and Unemployment Compensation	\$318,410								
Property Insurance								Property insurance	2,383,887
Consumable supplies / Library Books for Booker & Venice High Rebuilds			360,000						
Continuation of Conservative Hiring and Group Health Savings	(\$4,462,005)								
Voluntary Pre K Program	\$19,218								
Early Out Program 83-94	\$592,630								
Misc State Grants & Local Grants	121,836							Merit Award Program	63,642
<b>Total Other</b>	<b>13,675,867</b>		<b>2,815,631</b>						<b>18,230,312</b>
<b>Grand Total</b>	<b>286,245,571</b>	<b>3,874,647</b>	<b>14,308,377</b>	<b>1,884,283</b>	<b>1,087,252</b>	<b>159,405</b>	<b>173,649</b>		<b>65,636,856</b>



# The School Board of Sarasota County, Florida

## Student Enrollment Forecast

### District Summary of all Schools

School	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
<b>Elementary Schools</b>								
Alta Vista	689	640	624	620	583	575	568	573
Ashton	811	837	819	810	808	815	813	787
Atwater		686	672	651	613	617	610	617
Bay Haven	589	583	584	585	585	585	585	585
Brentwood	709	674	656	623	605	579	554	535
Cranberry	805	810	747	683	700	682	696	726
Emma Booker	523	490	522	492	500	516	549	571
Englewood	405	402	384	389	415	440	453	482
Fruitville	693	719	715	723	727	734	740	732
Garden	617	609	600	588	553	549	548	529
Glenallen	774	714	684	637	588	564	524	485
Gocio	736	755	749	720	678	642	626	608
Gulf Gate	804	735	751	730	734	733	702	711
Lakeview	772	697	635	615	599	586	586	587
Lamarque	1,055	1,044	1,013	1,001	931	926	935	916
Phillippi	659	665	646	689	712	722	741	765
Southside	640	705	736	737	730	737	735	728
Tatum Ridge	849	805	754	727	711	699	732	756
Taylor Ranch	840	803	704	677	622	626	592	581
Toledo	1,320	677	646	615	575	562	548	552
Tuttle	697	629	626	623	621	625	627	635
Venice	682	609	603	588	564	569	561	559
Wilkinson	572	553	529	490	465	458	473	468
<b>Total Elementary Schools</b>	<b>16,241</b>	<b>15,841</b>	<b>15,399</b>	<b>15,011</b>	<b>14,622</b>	<b>14,543</b>	<b>14,498</b>	<b>14,487</b>
<b>Middle Schools</b>								
Booker	890	887	854	788	768	758	763	776
Brookside	1,135	1,077	1,036	952	909	881	870	875
Heron Creek	1,278	1,176	1,116	1,076	1,035	993	1,005	1,044
McIntosh	978	891	867	859	847	843	840	846
Sarasota	1,148	1,142	1,142	1,157	1,162	1,164	1,166	1,172
Venice	791	755	731	626	541	502	526	563
Woodland	719	767	669	582	538	533	576	590
<b>Total Middle Schools</b>	<b>6,939</b>	<b>6,695</b>	<b>6,415</b>	<b>6,040</b>	<b>5,800</b>	<b>5,675</b>	<b>5,747</b>	<b>5,865</b>
<b>High Schools</b>								
Booker	1,255	1,142	1,073	1,010	979	969	966	1,024
NorthPort	2,540	2,586	2,472	2,276	2,131	2,046	2,011	2,059
Riverview	2,532	2,670	2,742	2,755	2,737	2,749	2,738	2,710
Sarasota	2,373	2,235	2,018	1,888	1,811	1,792	1,814	1,854
Suncoast Polytechnical	150	308	436	569	565	558	565	570
Venice	2,019	1,960	1,951	1,922	1,877	1,869	1,886	1,898
<b>Total High Schools</b>	<b>10,869</b>	<b>10,901</b>	<b>10,692</b>	<b>10,421</b>	<b>10,100</b>	<b>9,983</b>	<b>9,980</b>	<b>10,116</b>
<b>Other Schools</b>								
Laurel Nokomis School	1,067	1,080	1,096	1,100	1,067	1,071	1,062	1,105
District Virtual School		41	137	198	206	215	227	247
Phoenix Academy	191	193	201	200	200	200	200	200
Oak Park	365	383	345	350	350	350	350	350
Oak Park South	47	45	48	50	64	70	70	70
ESE Vouchers to Private Schools	300	254	289	296	288	305	312	318
Pineview	2,116	2,170	2,210	2,219	2,250	2,250	2,250	2,250
ESE Special Programs	91	87	91	84	84	84	84	84
<b>Total Other Schools</b>	<b>4,177</b>	<b>4,253</b>	<b>4,417</b>	<b>4,498</b>	<b>4,510</b>	<b>4,546</b>	<b>4,555</b>	<b>4,624</b>
<b>Alternative Schools</b>								
A.M.I. Kids. D.J.J. Center	52	50	62	30	30	30	30	30
Sarasota Foundation / Infinity	35	23						
T.R.I.A.D.	44	62	95	164	164	164	164	164
<b>Total Second Chance</b>	<b>154</b>	<b>135</b>	<b>157</b>	<b>194</b>	<b>194</b>	<b>194</b>	<b>194</b>	<b>194</b>
<b>Charter Schools</b>								
Imagine Charter School at NorthPort	514	637	769	946	1,100	1,250	1,400	1,400
Imagine Charter School at Palmer Ranch		293	406	565	643	671	681	712
Island Village Montessori	289	325	462	504	530	553	553	553
Island Village Middle Montessori	74	92						
Island Village North Montessori	22	32						
Sarasota Arts & Sciences	632	672	681	750	750	750	750	750
The Leadership Academy of Venice	274	287	306	330	330	330	330	330
Sarasota Military	614	713	796	820	820	820	820	820
Suncoast Innovative Studies	264	290	311	349	349	349	349	349
Sarasota Suncoast Academy	326	354	427	456	474	492	514	536
Strength and Knowledge at the Y				150	200	250	300	350
<b>Total Charter Schools</b>	<b>3,009</b>	<b>3,695</b>	<b>4,158</b>	<b>4,869</b>	<b>5,196</b>	<b>5,465</b>	<b>5,697</b>	<b>5,800</b>
<b>Grand Total Pre K through Grade Twelve</b>	<b>41,389</b>	<b>41,520</b>	<b>41,238</b>	<b>41,033</b>	<b>40,421</b>	<b>40,406</b>	<b>40,671</b>	<b>41,087</b>

**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**

**Appendix "A"**

**Operating Budget Reductions and Cost Avoidance measures taken since 2007-2008**

The purpose of this appendix is to provide information regarding the General Fund budget reductions that have been made since the fiscal year 2007-2008. The General Fund is used to account for all financial resources not legally required to be accounted for in another fund. For this reason the General Fund is the largest source of funding for student education. There are also tables and charts included of selected historical information that has impacted educational funding to help understand the current financial condition of the school district.

Beginning in the 2007-2008 fiscal year the school district implemented midyear reductions to reduce the budget. The number of budgeted positions in 2007-2008 was 5,197. Currently the 2011-2012 budget has 4,450 positions for a reduction of 747 positions over a 5 year period. In 2008-2009 through 2011-2012 substantial budget reductions were made through a combination of negotiations with the union and service level reductions at both schools and departments. Updating the 2011-2012 fiscal year Tentative Budget cost avoidance and budget reductions now total \$117.6 million since 2007-2008. In the tables below are the adjustments that have been made to the budget since 2007-2008 are detailed.

<b>Budget Reductions 2007-2008</b>	<b>Savings</b>
<b>Salaries and Benefits</b> – A midyear hiring freeze was implemented. A total of 5,197 positions were in the original budget and at the end of the fiscal year 4,951 were filled. The 246 positions that were not filled with permanent staff at the end of the fiscal year were either vacant for half the year or filled with substitutes.	\$4,030,269
<b>Purchased Services</b> - The following individual components resulted in the savings. Due to the escalation of property insurance rates the insurance coverage was reduced to save \$721,883. Professional services were reduced in the amount of \$513,222. The charter school payments flow through purchased services reduced by \$526,765. Their payments were less than the original budget due to enrollment decreases. The balance of the reductions in purchased services was related to savings in repairs, maintenance, and telephone.	\$3,344,817
The balance of the budget reductions for the fiscal year 2007-2008 were mainly from energy savings.	\$1,197,550
<b>Total savings for the fiscal year 2007-2008</b>	<b>\$8,572,636</b>

The 2008-2009 General Fund Budget preparation was very difficult. Due to the collapse of the housing market the state of Florida was facing a budget shortfall of more than \$2 billion. The state was forced to reduce the base student allocation back to a level less than what was received in 2006-2007. In addition to the base student allocation reduction the school district receives a major portion of funding from property taxes. The tax roll decreased by approximately 11% causing a loss of approximately \$23 million in property taxes. All of these events led to a total budget reduction of approximately 7.5%. In the following table are the budget reductions and other adjustments made for 2008-2009.

**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**

<b>Budget Reductions 2008-2009</b>	<b>Savings</b>
In 1993-94 an early retirement program was instituted to save funds by allowing senior staff to retire and be replaced by entry level staff. The program was funded with universal life insurance contracts. With the problems in the financial market it was in the best interest of the school board to surrender the policies and discontinue the premiums. The savings in premiums was \$274,794 and the cash received for the surrender of the policies was \$2,928,071. This amount was applied to help balance the budget.	\$3,202,865
The 2008 Florida Legislature changed how school district property insurance could be funded from a transfer from the capital millage fund. This allowed the transfer from the capital fund to be increased into the General Fund. Note increasing the transfer out of the Capital fund decreased those projects that were able to be funded in the capital fund.	\$2,815,141
The high school and middle school guidance counselor ratio of students per each counselor was increased by 50 students. This decreased the number of guidance counselor positions by 35.	\$2,522,450
The thirty hours of professional development plan for teachers was discontinued.	\$4,200,350
The driver's education program was eliminated during the day at all schools except Pineview. The program is now offered after school at all the high schools to all students whether private or public school. Changing the delivery model to be an enhancement after school has allowed the program to be funded from the Schlossberg fund.	\$788,420
The technology support model was changed by deleting the technology coaches at each school, placing a reduced number centrally for technology instruction, and increasing the skills of technology support aides to technology support professionals. Updating the support function allowed for greater efficiencies in maintenance of our technology.	\$666,297
The major components of central department reductions that were made from non salary accounts were a combination of reducing professional services from private vendors for assessment, materials and supplies, and elimination of any equipment purchases. The reduction represents approximately 14% of departments total non salary budget.	\$1,429,768
In 2008-2009 two new schools were opened. The custodial budget within facilities services should have been increased for additional custodians and grounds personnel. The square footage to be cleaned increased by 143,325. The additional staff that should have been added is 9 positions. The budget was not increased for positions or supplies.	\$550,842
In 2007-2008 schools had their temporary personnel accounts frozen. The frozen allocations were not carried forward for expenditure in 2008-2009. This eliminated the ability of schools to bring in temporary help for assisting teachers, testing, monitoring etc.	\$713,756

**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**

<b>Budget Reductions 2008-2009 – continued</b>	<b>Savings</b>
Central department position deletions were as follows: The Career and Technical Education department reduced a program specialist. There are now only three positions in the department which reduces services to schools in industry certification, professional development for school staff, and postsecondary articulation services. The Curriculum and Instruction department deleted the only secretary in the instructional media operations. The Professional Development, Teacher Appraisal and School Improvement department deleted three secretary positions leaving no clerical for the nine professional development program specialists. The Pupil Support Services department deleted an elementary and middle school program specialist, three secretaries, and a half time social worker. The Research Assessment and Evaluation department deleted a secretary / bookkeeper grants position. This eliminated all clerical support for the grant program specialist. The Safety and Security / School Police department deleted the Manager of Special Investigator and five school campus security monitors. The Finance department eliminated the position of payroll manager.	\$971,986
The alternative school contracts for T.R.I.A.D. and Infinity were decreased. The district was funding the alternative schools based upon the charter school funding formula. This reduced their funding by 37%.	\$669,957
The summer school program deleted the grade 2 reading camp, the life management skills program, personal fitness, and the high school H.O.P.E program.	\$187,000
The number of middle and high school athletic coaches was reduced.	\$359,605
The 2008 Legislature allowed flexibility to shift funding from some restricted appropriations. The district used the flexibility to reduce the textbook appropriation and defer the purchase of textbooks.	\$1,500,000
The district is self funded for workers compensation. The actuarial rate of 1.247% was rolled back to 1%.	\$656,793
The school district and the union negotiated to eliminate all dependent care subsidies and increase the group health insurance deductibles to substantially reduce the anticipated rate increase of 10%. The actual rate increase was 5% after renegotiating the health plan.	\$2,766,389
Energy avoidance for 2008-2009	\$2,525,806
A hiring freeze was implemented after the five day student enrollment adjustments. By the end of the year 208 positions were either filled with substitutes or were vacant.	\$5,354,792
<b>Total budget adjustments for 2008-2009</b>	<b>\$31,882,217</b>

## The School Board of Sarasota County, Florida 2011-2012 General Fund Budget including Federal Jobs Funds

In preparing the 2009-2010 General Fund budget, the focus has been on being conservative during this time of economic uncertainty. The reductions that are listed in the table below have eliminated direct instructional and school support services to the very minimum level needed to offer a high quality education as mandated by the Sarasota community.

<b>Budget Reductions 2009-2010</b>	<b>Savings</b>
Replace the High School block schedule with a seven period day. This eliminated approximately 70 positions. In the original estimate, the savings was adjusted for a need to purchase one million dollars in textbooks. Since that time the department of instructional materials has been working with the schools and acquiring texts at substantial savings and using our current inventory of books. The net cost is now approximately \$250,000.	\$4,862,000
Elimination of 43 data literacy coach positions and 17 instructional technology trainer positions.	\$4,250,960
Implementation of a summer four day work schedule to save energy costs reduce transportation, and combining summer school sites for a savings in staff costs.	\$697,000
The 2009 Florida Legislature continued the legislation allowing for the transfer from the Capital Fund up to \$100 per student FTE or the actual cost of the property insurance.	\$3,390,805
Maintain the current workers compensation rate at 1% or .581% below the actuary computed amount. This still allows the self insurance fund to have an adequate reserve.	\$1,500,000
Through negotiation with the union a 7.1% reduction was applied to all supplements, reductions were made in almost every supplement index, and the number of supplements was reduced.	\$701,557
Continue to use a portion of the instructional material allocation for textbooks to fund salaries. This is permitted in current legislation.	\$2,000,000
The legislature did not raise the retirement rate to 11.71%. The rate was maintained at the current 9.85%.	\$4,800,000
Elementary staffing adjustments exchanging media specialists for media aides, cafeteria aide reductions at small elementary schools, reduction of extra duty days, and some minor guidance counselor adjustments at two schools.	\$761,539
The middle school scheduling has been changed to a seven period day. This change eliminates 12 teaching units and reduces extra duty days. In order to accomplish the seven period day a cafeteria aide was added to each middle school, and a para professional aide was added to each middle school. In addition, a school secretary was eliminated from each middle school.	\$1,078,850

**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**

<b>Budget Reductions 2009-2010 – continued</b>	<b>Savings</b>
High School and ESE Center adjustments include eliminating a secretary and receptionist at each school. Change the registrar ratio to a maximum of 2 registrars per school. Eliminate from the General Fund one behavior teacher at each school. Reduce the number of extra duty days at each high school and ESE centers by fifty percent. Within the ESE center school budget reduction was a registrar and a para professional aide.	\$1,385,620
The Department of Communications and Community Relations / Pals reduced contracted services, a production specialist, temporary help, and overtime for a 12.5% reduction in the total department budget.	\$124,751
The Department of Human Resources eliminated four positions and reduced the recruiting budget for a reduction in the total department budget of 16.92%.	\$291,796
The Department of the Assistant Superintendent of Instruction was changed to the Department of Leadership Development and the position of Assistant Superintendent and an administrative assistant were eliminated for a reduction in the total department budget of 49.97%.	\$248,521
The Department of the Assistant Superintendent of Next Generation Learning reduced purchased services for a reduction in the total department budget of 8.44%.	\$29,385
The Department of Academic Intervention Programs reduced professional service contracts and reallocated funding from the General Fund to the Special Revenue Fund for a reduction in the total department budget of 8.08%.	\$101,676
The Department of Career and Technical Education reduced consumable supplies and reallocated funding from the General Fund to the Special Revenue Fund for a reduction in the total department budget of 8.54%.	\$84,459
The Department of Curriculum and Instruction eliminated a reading specialist, a math specialist, a secretary, and eliminated the Plato Learning software contract for a reduction in the total department budget of 18.99%.	\$431,033
The Department of Professional Development eliminated a program specialist and reallocated funding from the General Fund to the Special Revenue Fund for a reduction in the total department budget of 23.17%.	\$354,364
The Department of Pupil Support Services eliminated a program specialist, reduced professional services and reallocated funding from the General Fund to the Special Revenue Fund for a reduction in the total department budget of 7.72%.	\$446,166
The Department of Research, Assessment and Evaluation / School Choice reduced a program specialist to .6 , reduced a clerical position to .6, made a major reduction in purchased services, materials and supplies for a reduction in the total department budget of 34.18%,	\$621,874

**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**

<b>Budget Reductions 2009-2010 – continued</b>	<b>Savings</b>
The Department of Information Technology eliminated two managers, one secretary, two computer operators, three computer programmers, for a reduction in the total department budget of 4.41%	\$528,570
The Department of Financial Services eliminated an assistant director, a accountant, and reduced professional services for a reduction in the total department budget of 11.45%.	\$198,033
The Department of Materials Management reduced contracted services and moved the cost of copier equipment to the capital fund for a reduction in the total department budget of 12.98%	\$391,104
The Department of Facility Services eliminated 15 custodial positions, a facility manager, a bookkeeper, and contracted services for a reduction in the total department budget of 2.8%.	\$820,301
The Department of Safety and Security eliminated ten security aides, one secretary position, two regional security aides, and reduced supplies for a reduction in the total department budget of 16.78%	\$583,983
The Department of Transportation eliminated a route supervisor, ten bus drivers, two bus aides, and shifted a mechanic position to capital transfer funding for a reduction in the total department budget of 3.34%	\$552,914
Salaries and employee benefits are over 80% of the budget. The hiring freeze instituted in 2007-2008 has been continued into 2009-2010 and negotiations with our group health insurance carrier resulted in a 7.5% increase rather than the estimated increase of 10%. These actions are anticipated to reduce the budget by at least three percent.	\$11,130,850
<b>Total Budget Reductions 2009-2010</b>	<b>\$42,368,111</b>

In preparing the 2010-2011 General Fund Budget, the focus has been on continuing to be conservative during this time of economic uncertainty. The reductions that are listed in the tables below are a combination of one time savings and recurring savings. This is the last year reductions can be made without a reduction in salaries.

<b>Budget Reductions 2010-2011</b>	<b>Savings</b>
Delay filling the Tatum Ridge Elementary School Principal position. The Director of Leadership Development will be assigned to Tatum Ridge to fill the principal vacancy for the remainder of the 2010/ 2011 school year upon the incumbent's retirement and continue critical Leadership duties.	\$85,512
Change the schedule at Middle Schools. The schedule change maximizes instructional class time adding 30 hours per core class per year, creates the opportunity for students to participate in arts elective classes based on student need, and allows flexibility in scheduling to meet the 22 per class amendment, eliminating 650 current core classes over 22 at no additional cost.	\$1,336,920
Eliminate the Superintendent's administrative assistant. The incumbent plans to retire this fall. The vacancy will not be posted with the workload being distributed among the other administrative assistants.	\$39,556

**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**

<b>Budget Reductions 2010-2011 - continued</b>	<b>Savings</b>
Eliminate the Chief Information Officer shared position with the County of Sarasota. This position was shared with Sarasota County. Responsibility has been transferred to the Operations Division with the Director of Information Technology overseeing day-to-day work	\$53,206
Reduce the SSP-12 Specialist in Facilities to an SSP-9 Administrative Assistant. This position was largely assigned administrative duties so the position was downgraded to reflect those duties	\$12,952
Eliminate the Office of Assistant Superintendent Next Generation Learning. While the NeXt Generation Strategic Plan remains, many of the key components have either been implemented or are no longer funded. This involves the elimination of two positions—an Assistant Superintendent and an Administrative Assistant. Critical duties will be transferred to other leaders on the instructional team	\$318,885
Move the Cyesis program to Riverview and eliminate duplicate overhead and administrative costs. The project to rebuild Riverview High School includes facility sufficient to support the Cyesis program. The space will be ready for students for the start of the 2010/2011 school year. Instructional staff of the Cyesis program will be assigned to Riverview next year and administrative personnel and overhead costs will be eliminated.	\$237,125
Staff the High Schools to meet class size requirements in core subject areas using staff as cost effective as possible. Following is one example of the cost effective measures being taken. Currently most PBD and ESOL liaisons are in those positions on a full time basis and do not teach courses as the teacher of record for any student. As part of the scheduling process liaisons will now teach classes in addition to their liaison responsibilities.	\$1,726,042
Staff the elementary schools to meet class size using staff as cost effective as possible. There will be some combination of grade level classes. Exceptional education classes have been reviewed by the Director of Pupil Support to insure staffing is appropriate.	\$1,624,984
Eliminate an Operations Manager, Computer Repair Technician, and LAN Specialist in Information Technology. These three positions are all in the Information Technology Department and were held vacant this year. Savings are addressed as part of the savings associated with the hiring freeze. Duties associated with these positions will be absorbed by other IT staff.	\$196,747
Move to 11 month contracts for all new Assistant Principals and continue to take advantage of Administrative Interns. Last year, as part of the budget reduction strategies, the contract year for all NEW Assistant Principals was reduced to 11 months. For 2010/2011 vacancies will be filled either by interns or by 11 month Assistant Principals.	\$129,913



**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**

<b>Budget Reductions 2010-2011 - continued</b>	<b>Savings</b>
Implement a hard hiring freeze for 2010-2011. The 2009/2010 budget was built on an assumption that all positions would be filled, therefore all positions were funded. As a result, actions associated with a hard hiring freeze yielded savings to the Board approved budget. For the 2010/2011 budget we have built the savings associated with a continued hiring freeze into the salary and benefits line items.	\$9,777,274
The following positions are being eliminated. Landings grounds position \$48,846, Materials Management bookkeeper \$46,342, Administrative Assistant to the Career Technical Education Director \$49,779, Facilities Services Department three custodial supervisor positions \$237,093, seven positions in the Facilities Services maintenance department \$394,534, and five custodial positions \$204,235, Transportation delivery driver \$48,846, two positions in Financial Services \$89,432, Supervisor of Training position \$89,952, Transportation route supervisor position \$71,252, Human Resources Department confidential administrative assistant \$52,032 and a reduction of a position from an Executive Director to a Specialist position \$60,090, Two Technology Support positions \$101,960, and eight paraprofessional aides in the Elementary schools \$279,640	\$1,774,033
Increase rental fees charged for security residences	\$53,000
Contracted service reductions. Reduce the number of times yard waste is collected \$120,000, reduce speech and language outside services through centralized staffing \$90,000, combine the contracted alternative education programs for grades 6 through 12 to be offered by one provider \$94,370, reduce the following department contracted service budgets: Communications \$25,000, Career and Technical \$100,000, Academic Interventions \$42,425, Professional Development \$26,000, Leadership Development \$32,500, Research and Assessment and School Improvement \$10,000. Reduce the contract with Sarasota County to eliminate two school resource officers \$100,000.	\$640,295
Transportation savings. Implement pocket pickups for the Suncoast Polytechnical High School \$160,000 and change the opening and closing times of schools to allow for more efficient use of buses.	\$300,820
Other cost reductions. Reduce the number of fax telephone lines \$13,200, reduce school district fleet mileage through having vehicles parked closer to work sites, \$100,000, reduction in the use of overtime \$167,762, merge the Adult and Community Education program with the Sarasota County Technical Institute \$186,432, reduce by 10% the allocation of material and supplies to schools \$219,875, reduce the number of cell phones district wide \$126,280, reduce middle school interscholastic sports \$150,000, eliminate one half of the schools discretionary carry forward \$1,500,000, and reduce supplements through negotiation \$300,000.	\$2,763,549
<b>Total Budget Reductions 2010-2011</b>	<b>\$21,070,813</b>

**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**

The 2011-2012 Budget set \$13.6 million as a goal for reduction. Budget recommendations were made by various committees. The Salary and Benefit committee was tasked with identifying \$6.8 million in salary and benefit reductions. The Facilitator of this committee was Tim Dutton from S.C.O.P.E.. The balance of \$6.8 million in reductions came from department heads and school principals reducing both positions and non salary items.

<b>Budget Reductions 2011-2012</b>	<b>Savings</b>
All employees are being reduced in salary by two days. Employees that are 186 day employees are losing one paid holiday. The facilities are to be totally closed for an additional savings of electrical costs.	\$2,146,960
The group health plan is being re bid with higher deductibles. The goal is to have the rate increase no more than three percent.	\$1,020,000
The salary steps and longevity schedules have been frozen allowing no movement upward.	\$2,500,000
One third of extra duty days have been eliminated.	\$90,000
Principal, Assistant Principal, and the three central office administrators that were receiving travel allowances are eliminated.	152,185
The emergency management supplements have been reduced to one.	\$25,508
The middle school curriculum leader supplement is reduced by \$500.	\$39,000
The small learning supplements have been reduced by fifty percent.	\$45,000
The Health Services Supervisor has been reduced from 12 months to 11 months.	\$7,171
The employer paid group term life insurance has been reduced from \$50,000 to \$25,000.	\$110,000
All elementary school intervention teachers have been eliminated.	\$1,622,535
The home school liaison that serves Tuttle and Alta Vista Elementary schools has been eliminated.	\$70,545
The computer teachers at Alta Vista and Glenallen elementary have been eliminated.	\$141,090
The foreign language teacher is being replaced by the Chinese grant teacher.	\$38,145
The funding for the middle school and high school instrument repair allocations is being changed to be funded from the capital transfer.	\$110,224
The Chinese grant will fund two positions formerly funded from the operating fund.	\$76,290
The middle schools reduced their material and supply allocation.	\$46,241
All middle school newsletters will be paperless on the web and the newsletter supplement will be discontinued.	\$10,881
Middle school team leader supplements have been eliminated.	\$98,400
Two positions within the middle schools were deleted: a physical education locker room aide at Venice Middle and a registrar at Woodland Middle.	\$72,620
The extra duty days have been reduced for teachers with students who do not speak English as their native language.	\$22,601
The middle schools have been reduced to one campus security monitor per school.	\$177,996

**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**

<b>Budget Reductions 2011-2012 – continued</b>	<b>Savings</b>
One receptionist has been reduced at each middle school.	\$177,935
The instructional formula for middle schools was reduced to save 5.5 teaching positions with an adjustment to add back an SSP-7 physical education aide and add department chair supplements back for support lost through all the various reductions.	\$328,744
Riverview High School is receiving the Chinese grant to save a portion of one foreign language teacher.	\$43,483
Booker High School is eliminating two academic coach positions and a behavior specialist.	\$211,635
Pineview will eliminate three elective teacher positions increasing class size.	\$211,635
Oak Park is eliminating two teaching positions that will increase class size on the developmental portion of the campus and add two aides to accommodate the larger class sizes.	\$86,406
Eliminate the contract for High School Career Advisors.	\$325,001
Eliminate one security monitor per High School.	\$136,710
Eliminate the performance based diploma coordinator at each High School.	\$352,725
The communications department changed staff from 12 months to 11 months and reduced the education channel engineer to part time.	\$26,512
The Superintendent's office, Board members, and legal services consolidated administrative assistant duties and reduced non salary expenditures.	\$108,102
The Human Resources Department eliminated a administrative assistant, and reduced non salary expenditures.	\$60,868
The district Athletic Director was eliminated and the CTE Director was reduced to 11 months.	\$121,154
The Pupil Support Services Department eliminated an adaptive P.E. position, a reading teacher, and the Supervisor of Students of Other Languages	\$216,189
Within the departments of Research, Assessment, Curriculum, Professional Development, and Leadership Development the Leadership department was eliminated and in media materials two positions were eliminated.	\$417,150
Within the departments of Finance and Materials Management a warehouse position was deleted, a position to be deleted based upon a retirement in December of 2011, and reductions in non salaries.	\$111,942
The Information Services Office has eliminated the contract for Smart Web, transferred the payment of Logical Choice to the capital transfer and reduced consumables and maintenance by 5%.	\$177,500
The Facility Services Department has reexamined individuals performing maintenance duties and is changing the percentage of individuals charged to the capital transfer for maintenance, eliminate the safety specialist, reduce custodial supplies, and reduce five custodial positions.	\$528,526

**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**

<b>Budget Reductions 2011-2012 - continued</b>	<b>Savings</b>
The Transportation Department will move one route coordinator from 11 months to 10 months, increase bus stops to one mile apart, and discontinue transportation to outside agencies including other non mandated transportation.	\$569,579
<b>Total Budget Reductions 2011-2012</b>	<b>\$12,835,188</b>

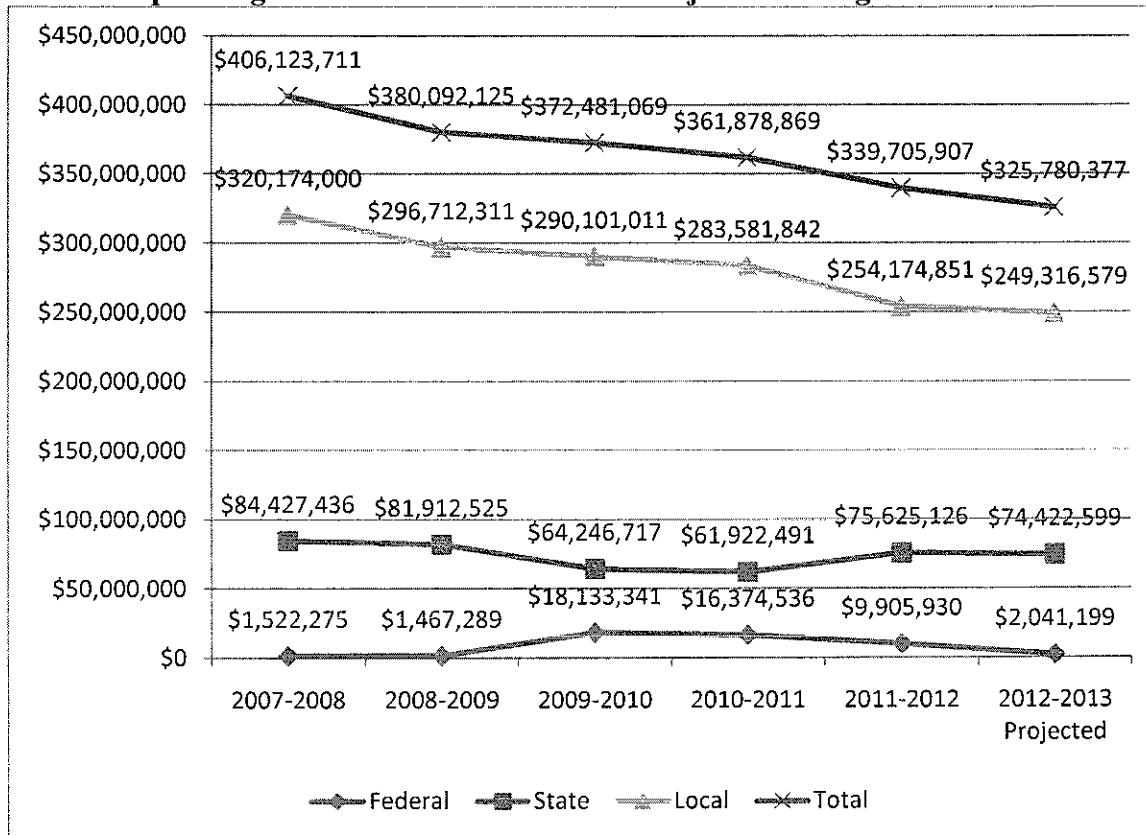
**Summary of budget reductions and cost avoidance actions made since the fiscal year 2007-2008 through the fiscal year 2011-2012 in the General Fund.**

<b>Fiscal Year Budget Reductions</b>	<b>Savings</b>
Fiscal Year 2007-2008	\$8,572,636
Fiscal Year 2008-2009	\$31,882,217
Fiscal Year 2009-2010	\$42,368,111
Fiscal Year 2010-2011	\$21,185,501
Fiscal Year 2011-2012	\$12,835,188
<b>Total budget reductions for the past five fiscal years</b>	<b>\$116,843,653</b>

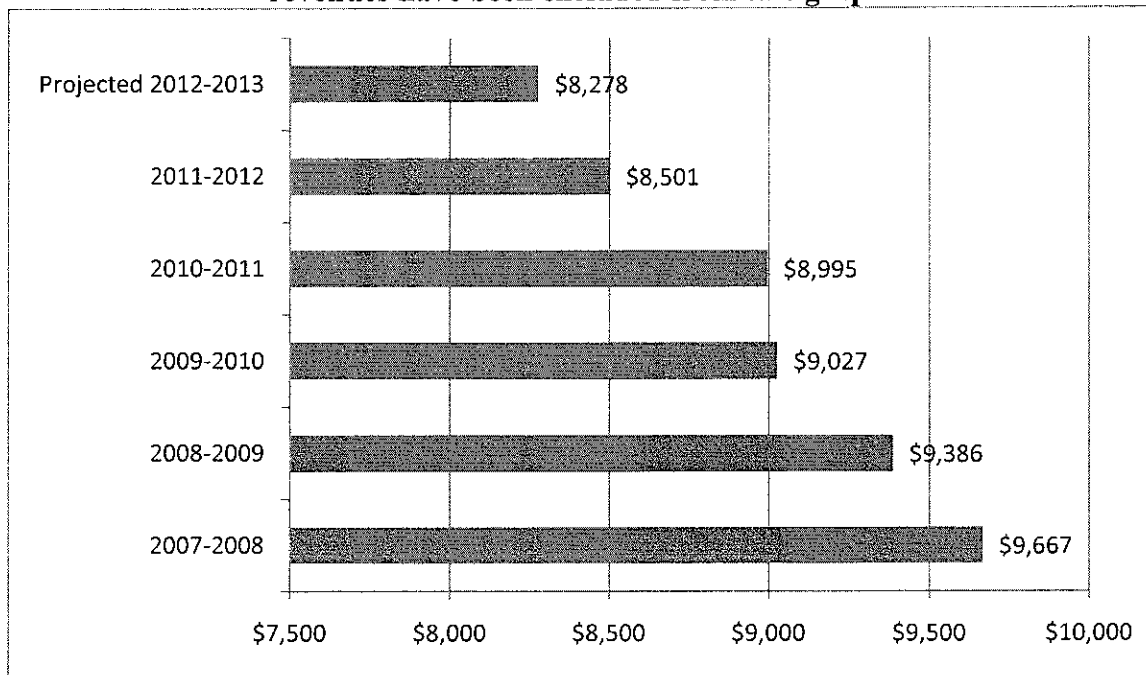
The two graphs on the next page display the Operating Fund loss of revenue from 2007-2008 projected through 2012-2013. The projected loss of revenue for the six year period is approximately a 25% reduction or \$80,697,124. The loss in the amount of revenue per student for the six year period is \$1,389.

# The School Board of Sarasota County, Florida 2011-2012 General Fund Budget including Federal Jobs Funds

## Operating Fund Revenues 2007-2008 Projected through 2012-2013



**This graph displays the reduction of revenue per student since 2007-2008. Adult revenues have been excluded from this graph.**



**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**  
**Voted Millage Referendum Update – Appendix “B”**

On March 16, 2010, voters in Sarasota County voted to continue the one-mill levy to preserve quality schools. This vote continued the tax levy that was originally passed by the voters in 2002 and renewed in 2006. This vote allows the District to maintain existing programs, provide additional programs and continue the District’s commitment to quality education. This revenue source will continue until the fiscal year ending June 30, 2014. In the below tables are details of how the voted millage has been used.

**Original voted millage referendum of March 19, 2002**  
**Appropriations for the Fiscal Year 2002-2003**

Description	Amount
Without the passage of the referendum the school district was going to raise class size by an average of four students per classroom and cut other direct school support positions. With the passage of the referendum the district funded 235 teachers, 23 teacher aides, 9 Guidance Counselors, and 9 school secretaries for a total of 276 positions.	\$15,166,376
A three percent cost of living increase was placed into the salary schedules.	\$5,405,095
<b>Total Appropriated in 2002-2003</b>	<b>\$20,571,471</b>

**Appropriations for the Fiscal Year 2003-2004**

Description	Amount
Continued funding the 276 positions from 2002-2003 that were saved as a result of the referendum.	\$15,097,563
The Selby Foundation funded the building of elementary science labs. The referendum is providing funding of a Science Teacher for each lab. The students that are speakers of other languages class size was reduced, school psychologists, social workers, behavior teachers were added to reduce the number of students assigned to staff, the number of students assigned to guidance counselors was reduced from over 500 by 50 to 100 students for each guidance counselor, and aide / clerical support was added to the schools. The new positions added in 2003-2004 consisted of 90 teachers, 10 teacher aides, 14 Guidance Counselors, 10 School Secretaries, 2 School Psychologists and 1 social worker. The new positions of 127 brought the total number of positions funded by the referendum to 403.	\$6,972,785
The state funding was continuing to fall below the consumer price index increases and in 2003-2004 the charter schools were given an allocation based upon their percentage of student population to the total district.	\$1,023,632
The summer school program was expanded to include reading remediation for grades two and three, a middle school transition program for entering elementary students at each middle school, grade nine transition program for entering middle school students at High Schools, remediation English I & II, and Algebra 1A & IB programs.	\$1,245,549
A cost of living increase of 4.5% was placed on the salary schedules.	\$9,173,770
<b>Total Appropriated 2003-2004</b>	<b>\$33,513,299</b>

**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**  
**Appropriations for the Fiscal Year 2004-2005**

Description	Amount
Continue funding the 403 positions added from the prior year's voted millage.	\$22,914,882
The Federal No Child Left Behind Act and the Class Size Reduction Amendment mandated additional reporting requirements. Every school was allocated at least 1 additional SSP-6 clerical for a total of 32 positions.	\$984,375
The Oak Park exceptional education center was given 2 instructional units to assist with mental health and career skills.	\$118,479
A remediation teacher was added at every school to assist with those students not on grade level. This added 32 teaching units.	\$1,895,947
The Title 1 schools that are below 800 students had an Assistant Principal position to help increase student achievement. A total of 3 positions were added.	\$284,817
The Middle and High Schools had 14 Literacy coaches added for a total of \$829,477; the driver's education program was expanded to be at all schools that serve high school students. This added one position at Pineview for a total of \$59,248. Oak Park South was provided a .68 counselor, Assistant Principal, and a security aide for a total of \$167,974. The all schools serving grades 9 through 12 had a career counselor and scheduling coach added for a total of 14 positions, along with the continuation of the expanded summer school program.	\$2,026,259
Continuation of the charter school financial support from the referendum.	\$1,602,008
A cost of living increase of 4.5% was placed on the salary schedules.	\$8,906,617
<b>Total appropriated in 2004-2005</b>	<b>\$38,733,384</b>

**Appropriations for the Fiscal Year 2005-2006**

Description	Amount
The state constitutional amendment passed by the voters in 2002 with funding beginning in the 2003-2004 school year mandated that district reduce class size by an average of two students per grade level until reaching the mandated caps. Beginning in the 2005-2006 fiscal year the district is beginning to reach the cap in some grade levels with the state funding. This will allow the district to use the voted referendum that was being used to maintain class size to fund other instructional programs that the state funding is inadequate to fund.	\$10,531,373
Supplement the support for speakers of other languages with additional duty days or Liaisons to work with the parents, students and staff.	\$517,467
Support of the elementary school science program with a teacher or aide.	\$596,686
Additional school guidance counselors to allow for the high schools to have 350 students per counselor, middle school's 400 students per counselor, and elementary school's 450 students per counselor.	\$2,808,086

**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**  
**Appropriations for the Fiscal Year 2005-2006 - continued**

Description	Amount
Maintain the additional school data coach testing support.	\$2,900,847
Maintain the additional school registrar support.	\$88,650
Maintain the exceptional education program school cluster support.	\$902,941
Maintain the additional school campus security aides.	\$770,444
Maintain the additional school remediation teachers.	\$1,999,801
Maintain the additional Oak Park school vocational program support.	\$121,200
Maintain the school literacy coaches.	\$848,401
Maintain the additional school office staff support.	\$1,250,148
Maintain the additional other school staff support and career counselors.	\$1,493,182
Fund the establishment of the Phoenix Academy in 2004-2005.	\$1,686,213
Continuation of the charter school financial support from the referendum.	\$1,678,066
The instructional salary schedule was modified for a longer student day. The extra half hour that begins effective January 1, 2006 will be funded from the referendum.	\$5,558,120
<b>Total Appropriated in 2005-2006</b>	<b>\$33,751,625</b>

**Summary of the voted Millage Revenues and Appropriations for the original voted millage referendum of March 19, 2002**

**Revenues**

Description	Amount
2002-2003 Actual Revenues Received	\$28,917,862
2003-2004 Actual Revenues Received	\$32,928,368
2004-2005 Actual Revenues Received	\$37,255,129
2005-2006 Actual Revenues Received	\$44,935,928
Total Revenues Received for the original voted millage	\$144,037,287

**Appropriations**

Description	Amount
2002-2003 Appropriations	\$20,571,471
2003-2004 Appropriations	\$33,513,299
2004-2005 Appropriations	\$38,733,384
2005-2006 Appropriations	\$33,751,625
Total Appropriations for the original voted millage	\$126,569,779

Description	Amount
<b>The balance of the voted millage not appropriated during the original voted millage is a part of the unrestricted fund balance as of June 30, 2006</b>	<b>\$17,467,508</b>



**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**  
**Subsequent renewal of the voted millage referendum of March 14, 2006**

**The appropriations for the Fiscal Year 2006-2007 are mostly a continuation of the school support services from the prior year's voted millages.**

Description	Amount
Portion of the school positions funded in the 2002-2003 voted millage was to maintain reasonable class size. This is the amount that is needed in addition to the class size reduction funding from the state to be in compliance with the class size amendment.	\$11,381,522
Supplement the support for speakers of other languages with additional duty days or Liaisons to work with the parents, students and staff.	\$677,345
Support of the elementary school science program with a teacher or aide.	\$620,585
Additional school guidance counselors to allow for the high schools to have 350 students per counselor, middle schools 400 students per counselor, and elementary schools 450 students per counselor.	\$2,878,226
Maintain the additional school data coach testing support.	\$3,359,424
Maintain the additional school registrar support.	\$93,631
Maintain the exceptional education program school cluster support.	\$1,294,063
Maintain the additional school campus security aides.	\$676,477
Maintain the additional school remediation teachers.	\$2,315,692
Maintain the additional Oak Park school vocational program support.	\$136,217
Maintain the school literacy coaches.	\$953,520
Maintain the additional school office staff support.	\$1,329,512
Maintain the additional other school staff support and career counselors.	\$691,090
Fund the establishment of the Phoenix Academy in 2004-2005.	\$1,783,198
Fund the Elementary Assistant Principals at Title 1 schools below 800 students and fund additional art and music teachers at all schools	\$3,469,707
Continuation of the charter school financial support from the referendum.	\$2,098,572
The instructional salary schedule was modified for a longer student day. The extra half hour began effective January 1, 2006. The extra half hour was effective for teacher aides beginning on July 1, 2006.	\$13,152,888
The voted millage is funding half the 5.25% cost of living increase approved 11/21/06	\$6,657,164
<b>Total Appropriated in 2006-2007</b>	<b>\$53,558,833</b>

**The School Board of Sarasota County, Florida  
2011-2012 General Fund Budget including Federal Jobs Funds**

**The appropriations for the Fiscal Year 2007-2008 are mostly a continuation of the school support services from the prior year's voted millages, with the exception that the voted millage is no longer needed to fund class size.**

<b>Description</b>	<b>Amount</b>
Additional school guidance counselors to allow for the high schools to have 350 students per counselor, middle schools 400 students per counselor, and elementary schools 450 students per counselor.	\$3,019,530
Continue funding at the middle and high schools the testing data support positions.	\$921,913
Continue funding the school instructional technology school support positions.	\$2,510,440
Continue funding the school registrar support extra duty days.	\$79,665
Continue funding the elementary science teachers and teacher aides.	\$1,352,439
Continue funding the school security aides, physical education aides, and the supplement to the North Port High teen parent program.	\$336,189
Continue funding the school core curriculum and remediation teachers.	\$744,176
Continue funding the school literacy coaches at all schools.	\$2,515,440
Continue funding the elementary foreign language teachers, computer teacher, and dance movement teacher.	\$567,331
Continue funding the school office staff support.	\$1,794,974
Continue funding the Elementary Assistant Principals at Title 1 schools that are below 800 students and the additional elementary art and music teachers.	\$1,267,696
Continue funding the Charter schools to provide financial support due to the inadequate State funding.	\$3,167,501
Continue funding the thirty minute longer duty day. This amount covers the total 7.1% increase paid to teachers and aides.	\$13,641,575
Fund one half of the 5.25% across the board salary increase approved 11/21/06	\$6,757,021
Fund the 3% across the board salary increase approved in November of 2007	\$9,491,208
<b>Total appropriated for 2007-2008</b>	<b>\$48,167,089</b>

**The appropriations for the Fiscal Year 2008-2009 are mostly a continuation of the school support services from the prior year's voted millages, with the exception of adding liaison support for schools with significant numbers of students that do not speak English, elementary computer teachers at large schools, and the credit retrieval program for middle schools.**

<b>Description</b>	<b>Amount</b>
Continue funding the thirty minute longer duty day. This amount covers the total 7.1% increase paid to teachers and aides.	\$14,627,939
Continue funding one half of the 5.25% across the board salary increase approved 11/21/06 and the salary increase of 3% approved in November of 2007.	\$19,453,424

**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**

**Appropriations for the Fiscal Year 2008-2009 – continued**

Description	Amount
A liaison or extra duty day support that is being provided to schools with significant number of students who do not speak English as their native language.	\$1,238,944
An Elementary computer teacher was added at large elementary schools.	\$576,560
Continue funding the elementary science teachers and teacher aides.	\$1,585,545
Continue funding elementary school art and music teachers.	\$720,700
Continue funding the school instructional technology school support positions.	\$1,518,983
Continue funding the school literacy coaches at all schools and data coaches at the middle and high school level.	\$3,891,780
Elementary counselor positions added to schools above 750 students.	\$403,592
Middle school counselor positions added to schools above 900 students.	\$864,840
High school counselor and behavior specialist positions added to schools above 800 students.	\$864,840
Continue funding at the middle and high Schools the testing data support positions for large schools.	\$360,350
Continue large elementary schools receiving additional physical education and dance support.	\$288,280
Continue the clerical support for administrative assistants, registrars, guidance counselors, and the middle school credit retrieval program.	\$1,097,616
Elementary Assistant Principal positions for all Title 1 school's below 800 students and for elementary schools over 1200 students.	\$922,952
Continue funding the school office staff support.	\$1,773,681
Elementary and middle school gifted cluster foreign language teachers support.	\$518,904
Continue funding the Charter schools to provide financial support due to the inadequate State funding.	\$3,841,922
In September of 2008 a 1% across the board salary increase was negotiated and a onetime 1% bonus to be paid in December of 2008. If the millage is not renewed before 6/30/10 than 6.63% is removed from the salary schedules.	\$6,276,099
<b>Total appropriated for 2008-2009</b>	<b>\$60,826,951</b>

## The School Board of Sarasota County, Florida

### 2011-2012 General Fund Budget including Federal Jobs Funds

**The appropriations for the Fiscal Year 2009-2010 were reduced due to the decline in revenues being received from the referendum. Reductions were made in the number of staff funded. The counselor ratios were increased by 50 students per counselor at the middle and high schools, instructional technology coaches were eliminated, and other clerical support was reduced.**

Description	Amount
Continue funding the thirty minute longer duty day. This amount covers the total 7.1% increase paid to teachers and aides.	\$13,830,514
Continue funding one half of the 5.25% across the board salary increase approved 11/21/06, the salary increase of 3% approved in November of 2007, and the salary increase of 1% approved in October of 2008.	\$17,879,997
Continue funding the elementary science teachers.	\$1,722,744
Continue funding a reduced number of elementary school art and music teachers.	\$430,686
The elementary literacy and data coaches are being reduced to be at only those elementary schools that do not have an Assistant Principal.	\$717,810
Continue to fund the elementary school paraprofessional aides for Title 1 schools.	\$313,848
Continue the liaison or extra duty day support that is being provided to schools with significant number of students who do not speak English as their native language.	\$1,372,266
Continue at a reduced funding level from prior years the Guidance Counselor positions.	\$2,268,280
Continue the High school testing and scheduling coordinator.	\$358,905
Continue the extra duty days for middle school credit retrieval, registrar services, and guidance counselor support.	\$373,370
Continue the Elementary Assistant Principal positions for all Title 1 schools below 800 students and for other schools needing additional support.	\$1,258,042
Continue funding a portion of the school office staff support.	\$1,386,537
Continue funding the elementary and middle school gifted cluster foreign language teachers support.	\$581,427
Continue funding the Charter schools to provide financial support due to the inadequate State funding.	\$4,312,449
Continue the school physical education, dance, and computer teachers needed for teacher planning time at large schools.	\$1,019,290
The Supervisor of Elections cost for the March 13, 2010 election to renew the voted operating millage was funded from voted operating proceeds.	\$449,909
<b>Total appropriated for 2009-2010</b>	<b>\$48,276,074</b>

**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**  
**Summary of the Voted Millage balance held in the unreserved fund balance**

Description	Amount
Beginning balance July 1, 2006	\$17,467,508
2006-2007 Actual Revenues received	\$56,975,785
2007-2008 Actual Revenues received	\$60,486,047
2008-2009 Actual Revenues	\$54,099,981
2009-2010 Projected Actual Revenues	\$47,532,155
Less Voted Millage Appropriations 2006-2007 through 2009-2010	(\$210,828,947)
<b>Balance of Voted Millage revenues unspent, which are a part of the gross fund balance as of June 30, 2010</b>	<b>\$25,732,529</b>

**The appropriations for the Fiscal Year 2010-2011 were reduced due to the decline in revenues being received from the referendum. Reductions were made in the number of staff funded.**

Description	Amount
Continue funding the thirty minute longer duty day. This amount covers the total 7.1% increase paid to teachers and aides.	\$12,795,213
Continue funding the elementary science teachers.	\$1,768,768
Continue the liaison or extra duty day support that is being provided to schools with significant number of students who do not speak English as their native language.	\$1,642,989
Continue funding the Charter schools to provide financial support due to the inadequate State funding.	\$4,059,794
Continue funding the elementary literacy and data coaches at only those elementary schools that do not have an Assistant Principal.	\$590,907
Continue the funding from 2009-2010 the Guidance Counselor positions.	\$2,219,436
Continue the high school testing and scheduling coordinator.	\$369,317
Continue the Elementary Assistant Principal positions for all Title 1 schools below 800 students and for other schools needing additional support.	\$1,169,215
Continue funding a portion of the school office staff support and instructional extra duty days.	\$1,755,955
Continue the elementary computer teachers needed for teacher planning time at large schools.	\$517,044
Due to the lack of state revenue the technology support professionals are being funded from the referendum.	\$2,207,434
Due to the lack of state revenue the Visual Performing Arts coordinator, the Booker High and North Port High performing arts technicians, Gifted cluster foreign language teachers, and elementary dance teachers at specific schools are funded with referendum dollars.	\$1,091,554

**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**  
**Appropriations for the Fiscal Year 2010-2011 – continued**

Description	Amount
Due to the lack of state revenue the media specialists that are in the middle and high schools have been funded from the referendum.	\$1,034,087
Due to the lack of state revenue the high school transition planner / employment specialist are being funded from the referendum.	\$174,776
The class size amendment is insufficient to fund 19 teachers to be in compliance with the amendment.	\$1,477,260
Continue funding one half of the 5.25% across the board salary increase approved 11/21/06, the salary increase of 3% approved in November of 2007, and the salary increase of 1% approved in October of 2008.	\$16,628,486
<b>Total Appropriations 2010-2011</b>	<b>\$49,502,235</b>

The appropriations for the Fiscal Year 2011-2012 no longer fund a portion of salaries other than the half hour longer student day. With the decrease in funding from the Legislature additional positions have been added to the referendum such as art and music teachers, security aides, guidance counselors, and media personnel.

**Appropriations for the Fiscal Year 2011-2012**

Description	Amount
Continue funding the thirty minute longer duty day. This amount covers the total 7.1% increase paid to teachers and aides.	\$10,356,594
Continue funding the elementary science teachers.	\$1,551,984
Continue the liaison or extra duty day support that is being provided to schools with significant number of students who do not speak English as their native language.	\$1,541,258
Continue funding the Charter schools to provide financial support due to the inadequate State funding.	4,534,285
Continue funding the elementary literacy and data coaches at only those Elementary schools that do not have an Assistant Principal.	\$564,358
Continue the funding of Guidance Counselor / Behavior Specialist positions due to inadequate state funding.	\$2,999,486
Continue the high school testing and scheduling coordinator.	\$352,724
Continue the elementary Assistant Principal positions for all title one schools below 800 students and for other schools needing additional support.	\$1,126,910
Continue funding a portion of the school office staff support and instructional extra duty days.	\$1,660,908
Continue the elementary computer teachers needed for teacher planning time at large schools.	\$211,634
Due to the lack of state revenue the Visual Performing Arts coordinator, the Booker High and North Port High performing arts technicians, Gifted cluster foreign language teachers, and elementary dance teachers at specific schools are funded with referendum dollars.	\$3,788,266

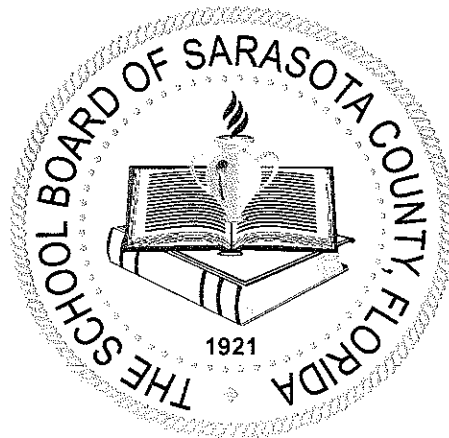
**The School Board of Sarasota County, Florida**  
**2011-2012 General Fund Budget including Federal Jobs Funds**  
**Appropriations for the Fiscal Year 2011-2012 – continued**

Description	Amount
Due to the lack of state revenue the media personnel that are in the schools have been funded from the referendum.	\$1,942,387
Due to the lack of state funding school security aides that are in schools have been funded from the referendum.	\$1,023,472
Due to the lack of state funding all art and music teachers have been funded from the referendum.	\$8,514,768
Due to the lack of funding the program that provides for an alternative to school suspension is being funded from the referendum.	\$1,219,802
Due to the lack of funding the 40% of the Technology Support Professionals that are servicing school networks are being funded from the referendum.	\$951,678
<b>Total Appropriation</b>	<b>\$42,340,514</b>
<b>Total Positions being funded in 2011-2012</b>	<b>412</b>

**Summary of the Voted Millage balance held in the unassigned fund balance as of**  
**June 30, 2012**

<b>Balance of Voted Millage revenues unspent as of June 30, 2010</b>	\$25,732,529
<b>Add Unaudited Revenues 2010-2011</b>	\$43,252,762
<b>Add Estimated Revenues 2011-2012</b>	\$40,353,311
<b>Less Unaudited Expenditures 2010-2011</b>	\$49,502,235
<b>Less Appropriations 2011-2012</b>	\$42,340,514
<b>Balance of Voted Millage revenues unspent as of June 30, 2012</b>	<b>\$17,495,853</b>

# THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA



## 2011-2012 TENTATIVE BUDGET DEBT SERVICE FUNDS

**SEPTEMBER 13, 2011**

### **SARASOTA COUNTY SCHOOL BOARD**

**Frank Kovach, Chair**  
**Caroline Zucker, Vice Chair**  
**Shirley Brown**  
**Jane Goodwin**  
**Carol Todd**

Ms. Lori White, Superintendent  
Mr. Scott Lempe, Chief Operating Officer  
Ms. Mitsi Corcoran, Chief Financial Officer

Prepared by the staff of the Budget Office:  
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THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 DEBT SERVICE FUNDS

**TABLE OF CONTENTS**

	PAGE
Table of Contents .....	i
Debt Overview .....	1
Debt Service Legal Limits.....	4
Available Borrowing Capacity – Other Debt Instruments.....	5
District Bond Ratings.....	6
Comparative Statement of Estimated and Actual Revenues, Appropriations and Changes in Fund Balance for the Years 2008-2009 through 2010-2011.....	7
Bond Amortization Schedule .....	8
Other Debt Schedule .....	9
Net Debt Calculation.....	10
Supplemental Schedules:	
State Board of Education Bonds.....	12
Race Track Bonds .....	20
Certificates of Participation .....	21
Lease Purchase Agreements.....	26



# THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA

## 2011-2012 BUDGET DEBT SERVICE FUNDS

### DEBT OVERVIEW

The Debt Service fund is used to retire the indebtedness of the School District, which has been incurred for capital outlay projects. Debt Management Policy 7.102, adopted on June 17, 2008, provides guidance for incurring and managing debt of the District. Debt instruments are used to finance new school construction, renovate existing facilities, as well as facilitate major purchases such as computers and other capital equipment.

The Debt Service budget for 2011-2012 is \$35,320,428. This reflects a \$4,618,405 increase from the 2010-2011 fiscal year final budget. The District will receive \$2,086,761 in revenue from the Internal Revenue Service as a direct payment credit subsidy to offset interest expense for our Qualified School Construction Bonds (QSCB).

The District's long-term debt is in the form of Capital Outlay Bond Issues (COBI), Race Track Revenue Bonds, Certificates of Participation (COPs), and Lease Purchase Agreements for personal property.

#### **Capital Outlay Bond Issues (COBI)**

The State Constitution provides that a portion of motor vehicle license tax revenues may be dedicated to local school districts. These revenues may be used by the State to issue bonds on behalf of a school district. Annually, the Department of Education notifies each district of the amount of potential bonding capacity available to the district. At the district's request, the State issues COBI bonds on behalf of the district, withholding sufficient motor vehicle tax revenues to cover the debt service and administrative expenses. Each year, the Department of Education provides the District with "book entry" information showing the status of our State Board of Education bond account.

The District has a total of \$13,305,000 in outstanding bonds payable for Series 2003-A, 2004-A, 2005-B, 2006-A, 2008-A, 2009-A and 2010. (See pages 8 and 10 for further detail.)

#### **Special Act Bonds**

The District issued Race Track Revenue Bonds as authorized by Chapter 83-250, Laws of Florida, which provides that the bonds be secured from the pari-mutuel tax proceeds distributed annually to Sarasota County from the State's Pari-Mutuel Tax Collection Trust Fund pursuant to Chapter 550, Florida Statutes (effective July 1, 2000, tax proceeds are distributed pursuant to Section 212.20(6)(d)7.a., Florida Statutes). The Department of Financial Services remits an annual distribution to the District. As required by the bond

resolution, the District has established the sinking fund and reserve account, and has accumulated and maintained adequate resources in the sinking fund and reserve account. (See pages 8 and 10 for further detail.)

### **Certificates of Participation (COPs)**

A Certificate of Participation (COP) is a pro-rata share of future lease payments and is repaid by transfers from the Local Capital Improvement Fund whose revenue is derived from property tax levies as authorized by Section 1011.71(2), Florida Statutes. The lease purchase financing of capital improvements through the issuance of COPs is a technique frequently utilized by Florida school districts to finance school facilities. District policy 7.102 states that lease payments shall not exceed fifty percent (50%) or 1.0 mills of the authorized capital outlay millage, unless approved by a supermajority of the School Board.

Over the years, the District has entered into the following financing arrangements. (See pages 9 and 10 for further detail.)

#### **Series 2004**

On September 15, 2004, the District entered into a financing arrangement (School Board of Sarasota County, Florida - Certificates of Participation, Series 2004), whereby the District secured financing of various educational facilities in the amount of \$50,000,000.

The District properties included in the ground lease under this arrangement are Phillippi Shores Elementary School, Venice Elementary School, and Wilkinson Elementary School.

The lease payments on the 2004 issue are payable by the District semiannually on June 15 and December 15 at interest rates ranging from 3.00 to 5.00 percent.

#### **Series 2009**

On March 25, 2009, the District entered into a financing arrangement (School Board of Sarasota County, Florida - Certificates of Participation, Series 2009), whereby the District secured financing of various educational facilities in the amount of \$75,625,000

The District properties included in the ground lease under this arrangement are Sarasota County Technical Institute and Atwater Elementary School.

The lease payments on the 2009 issue are payable by the District semiannually on June 15 and December 15 at interest rates ranging from 3.00 to 5.50 percent.

#### **Series 2010-A**

On June 28, 2010, the District was awarded an allocation of \$43,026,000 in federal Qualified School Construction Bond program funds as authorized in the American Recovery and

Reinvestment Act of 2009 (ARRA). On September 1, 2010 the District entered into a financing arrangement (School Board of Sarasota County, Florida - Certificates of Participation, Series 2010A QSCB), whereby the District secured financing of various educational facilities for the allocation amount of \$43,026,000.

The District property included in the ground lease under this arrangement is Booker High School.

The lease payments on the 2010A issue are payable by the District semiannually on June 15 and December 15 at the fixed interest rate of 4.94%. The District also received a direct payment credit subsidy from the Internal Revenue Service at the rate of 4.85% for a net interest cost to the District of .09%. An annual deposit into the sinking fund of \$2,530,941.17 is required to repay the principal balance due July 1, 2027.

### **Series 2010-B**

On September 16, 2010 the District entered into a financing arrangement (School Board of Sarasota County, Florida - Certificates of Participation, Series 2010B), whereby the District secured financing of various educational facilities in the amount of \$70,070,000.

The District properties included in the ground lease under this arrangement are Booker High School and Venice High School.

The lease payments on the 2010B issue are payable by the District semiannually on June 15 and December 15 at interest rates ranging from 2.00 to 5.00 percent.

## DEBT SERVICE LEGAL LIMITS

### General Obligation Bonds

The Florida State Board of Education Administration Rule 6A-1037(2) establishes a parameter on bonded indebtedness for school districts. Limits are computed as ten percent of the assessed value of taxable property as of the most current year. The District can bond approximately \$4.2 billion with voter approval. Funds may be used for schools listed in the advertised project list.

#### **Calculation:**

Non-Exempt Assessed Valuation of Sarasota County – 2011	\$42,034,698,859
Limit of Bonded Indebtedness (10% of Assessed Valuation)	\$4,203,469,886
Less: Outstanding Bonded Debt as of 6/30/11	
Certificates of Participation (COPs)	\$200,206,000
Capital Outlay Bond Issue (COBI)	<u>13,305,000</u>
Total Outstanding Bonded Debt as of 6/30/10	<u>\$213,511,000</u>
<b>Legal Debt Margin on Bonded Debt</b>	<b><u>\$3,989,958,886</u></b>

### Certificates of Participation (COPs)

According to Section 1011.71(2)(e), Florida Statutes, debt service may not exceed an amount equal to three-quarters (75%) of the proceeds from the capital millage levied by the School Board. These revenue certificates are used as payment for educational facilities, sites, equipment, and buses under a lease purchase agreement entered into by the School Board. This statutory provision was rescinded for fiscal year 2009-2010 only. In addition, the School Board adopted Debt Management Policy 7.102 provides debt service shall not exceed fifty percent (50%) or 1.0 mills of the authorized capital outlay millage, unless approved by a supermajority of the School Board.

Non-Exempt Assessed Valuation of Sarasota County – 2011	\$42,034,698,859
Fiscal Year 2011-2012 Capital Millage (1.5 Mills) Proceeds @ 95%	\$59,899,446

#### **Florida Statutes:**

Debt Service Capacity (75% of above proceeds)	\$44,924,584
Less: 2011-2012 Net Debt Service for COPs	<u>19,949,912</u>
Potential Additional Debt Service for COPs	<u>\$24,974,672</u>

**Approximate Additional COPs Borrowing Capacity** **\$259,228,500**

#### **School Board Policy:**

Debt Service Capacity (50% of above proceeds)	\$29,949,723
Less: 2010-2011 Net Debt Service for COPs	<u>19,949,912</u>
Potential Additional Debt Service for COPs	<u>\$ 9,999,811</u>

**Approximate Additional COPs Borrowing Capacity** **\$103,794,600**

## **AVAILABLE BORROWING CAPACITY – OTHER DEBT INSTRUMENTS**

In addition to the above listed debt instruments that the District currently employs, the following options are also available. With the exception of Emergency Loans, the School Board has expressed no interest in pursuing any of these options at this time.

### **General Obligation Bonds**

Pursuant to Sections 1010.40 and 1010.41, Florida Statutes, each school district is allowed to seek a voter-approved general obligation bond issue. The referendum, if approved, allows payment of the debt using local debt service millage as required to retire the annual principal and interest payments of the bond issue. Since it is voter approved, the school board must pay for the election and the annual commission to the County Tax Collector. As stated on page 3, the limit on the amount of General Obligation Bonds that a school district can issue cannot exceed a value equal to 10% of the assessed value of taxable property on the tax roll.

### **Special Revenue Bonds**

The State of Florida Constitution and Statutes provides school districts authorization to bond recurring revenues. These special revenue bonds are limited and special obligations of the district payable solely from and secured by a prior lien upon and pledge of the proceeds received by the District from the levy and collection of a discretionary sales surtax pursuant to Section 212.055(6), Florida Statutes. The bonds and the indebtedness evidenced thereby do not constitute a lien upon any property of the district, but constitute a lien only on the pledged funds as provided in a bond resolution.

### **Loans Pursuant to Section 1011.14, Florida Statutes (Emergency Loans)**

Section 1011.14, Florida Statutes, allows for the creation of obligations by way of anticipation of budgeted revenues accruing on a current basis without pledging the credit of the district or requiring future levy of taxes for certain purposes for a period of one year. Such obligations may be extended from year to year with the consent of the lender for a period not to exceed four (4) years, or for a total of five (5) years including the initial year of the loan.

## DISTRICT BOND RATINGS

Sound financial management and the School Board's commitment to maintaining a healthy fund balance have led to very high bond ratings from all three major rating agencies. Debt issued by the School District of Sarasota County is considered to be of high quality and very secure. The high bond ratings translate to lower interest rates on District debt issues and save millions in interest expenditures. The District is currently the highest rated school district in the State of Florida. Below is a breakdown of the bond ratings:

Rating Agency	Long Term – General Obligation Bonds	Long Term – Certificates of Participation	Ratings Outlook
Fitch	AA	AA	Stable
Moody's	Aa2	Aa2	Stable
Standard & Poors	AA-	AA-	Stable

### Fitch Ratings:

AAA	Highest rating; extremely strong security.
AA	Very strong security; differs from AAA in only a small degree.
A	Strong capacity but more susceptible to adverse economic effects than two above categories.
BBB	Adequate capacity but adverse economic conditions more likely to weaken capacity.
BB	Lowest degree of speculation; risk exposure.
B	Speculative; risk exposure.
CCC, CC, C	Extremely Weak; major risk exposure.
D	Bonds in default with interest and/or repayment of principal in arrears.

"+" or "-" are used with a rating symbol to indicate the relative position of a credit within the rating category.

### Moody's Ratings:

Aaa	Best quality; carry the smallest degree of investment risk.
Aa	High quality; margins of protection not quite as large as the Aaa bonds.
A	Upper medium grade; security adequate but could be susceptible to impairment.
Baa	Medium grade; neither highly protected nor poorly secured - lack outstanding investment characteristics and sensitive to changes in economic circumstances.
Ba	Speculative; protection is very moderate.
B	Not desirable investment; sensitive to day-to-day economic circumstances.
Caa	Poor standing; may be in default but with a workout plan.
Ca	Highly speculative; may be in default with nominal workout plan.
C	Hopelessly in default.

Ratings further classified by 1, 2, or 3 modifier with 1 being high and 3 being low.

### Standard & Poor's Ratings:

AAA	Highest rating; extremely strong security.
AA	Very strong security; differs from AAA in only a small degree.
A	Strong capacity but more susceptible to adverse economic effects than two above categories.
BBB	Adequate capacity but adverse economic conditions more likely to weaken capacity.
BB	Lowest degree of speculation; risk exposure.
B	Speculative; risk exposure.
CCC	Speculative; major risk exposure.
CC	Highest degree of speculation; major risk exposure.
C	No interest is being paid.
D	Bonds in default with interest and/or repayment of principal in arrears.

The ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.



THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
DEBT SERVICE FUNDS

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance  
for the Years 2009-2010 through 2011-2012

	2009-2010 Actual	2010-2011 Actual	2011-2012 Budget	2010-2011 to 2011-2012 Change	Percent
<b>ESTIMATED REVENUES</b>					
Federal Sources:					
Direct Payment Credit Subsidy	\$ -	\$ 1,738,968	\$ 2,086,761	\$ 347,794	0.00%
Total Federal Sources	<u>\$ -</u>	<u>\$ 1,738,968</u>	<u>\$ 2,086,761</u>	<u>\$ 347,794</u>	0.00%
State Sources:					
Capital Outlay/Debt Service Withheld for Bonds	\$ 1,609,544	\$ 1,682,213	\$ 1,734,511	\$ 52,298	3.25%
Racing Commission Funds	446,500	446,500	446,500	-	0.00%
Total State Sources	<u>\$ 2,056,044</u>	<u>\$ 2,128,713</u>	<u>\$ 2,181,011</u>	<u>\$ 52,298</u>	2.54%
Local Sources:					
Interest on Investments	\$ 7,425	\$ 5,267	\$ -	\$ (5,267)	0.00%
Total Local Sources	<u>\$ 7,425</u>	<u>\$ 5,267</u>	<u>\$ -</u>	<u>\$ (5,267)</u>	0.00%
Other Estimated Financing Sources:					
Refunding Bonds Issued	\$ 1,860,000	\$ -	\$ -	\$ -	0.00%
Premium on Refunding Bonds	186,454	-	-	-	-
Incoming Transfer from General Fund	-	-	-	-	0.00%
Incoming Transfer from Capital Projects	25,158,156	24,427,170	27,509,467	3,082,297	12.25%
Total Other Estimated Financing Sources	<u>\$ 27,204,610</u>	<u>\$ 24,427,170</u>	<u>\$ 27,509,467</u>	<u>\$ 3,082,297</u>	11.33%
Beginning Fund Balance	<u>\$ 991,007</u>	<u>\$ 986,086</u>	<u>\$ 3,543,189</u>	<u>\$ 2,557,103</u>	258.03%
<b>TOTAL ESTIMATED REVENUE</b>	<u><b>\$ 30,259,087</b></u>	<u><b>\$ 29,286,204</b></u>	<u><b>\$ 35,320,428</b></u>	<u><b>\$ 6,034,225</b></u>	19.94%
<b>APPROPRIATIONS</b>					
Debt Service:					
Redemption of Principal	\$ 21,156,712	\$ 16,209,613	\$ 18,965,730	\$ 2,756,118	13.03%
Interest	6,049,670	9,527,201	10,265,393	738,192	12.20%
Dues and Fees	23,126	6,201	11,600	5,399	23.35%
Total Debt Service	<u>\$ 27,229,509</u>	<u>\$ 25,743,015</u>	<u>\$ 29,242,723</u>	<u>\$ 3,499,708</u>	12.85%
Other Financing Uses:					
Payments to Refunding Bond Escrow Agent	\$ 2,029,565	-	-	-	0.00%
Outgoing Transfer to Capital Projects	13,927	-	-	-	0.00%
Total Other Estimated Financing Uses	<u>\$ 2,043,492</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	0.00%
Sinking Fund Reserve	\$ -	\$ 2,530,941	\$ 5,055,428	\$ 2,524,487	100.00%
Unappropriated Fund Balance	986,086	1,012,247	1,022,277	10,030	1.02%
<b>TOTAL APPROPRIATIONS</b>	<u><b>\$ 28,215,595</b></u>	<u><b>\$ 29,286,204</b></u>	<u><b>\$ 35,320,428</b></u>	<u><b>\$ 6,034,225</b></u>	21.39%

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
DEBT SERVICE FUNDS**

**BOND AMORTIZATION SCHEDULE**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Principal and Interest</u>
<b>State School Bonds:</b>			
2011-12	\$ 1,110,000	\$ 624,511	\$ 1,734,511
2012-13	1,165,000	573,261	1,738,261
2013-14	1,225,000	519,055	1,744,055
2014-15	1,275,000	459,970	1,734,970
2015-16	1,350,000	397,935	1,747,935
2016-21	4,490,000	1,080,420	5,570,420
2022-27	1,960,000	392,413	2,352,413
2027-30	730,000	57,100	787,100
<b>Total State School Bonds:</b>	<b>\$ 13,305,000</b>	<b>\$ 4,104,665</b>	<b>\$ 17,409,665</b>
<b>Race Track Bonds:</b>			
2011-12	\$ 410,000	\$ 24,970	\$ 434,970
2012-13	295,000	10,620	305,620
<b>Total Race Track Bonds:</b>	<b>\$ 705,000</b>	<b>\$ 35,590</b>	<b>\$ 740,590</b>
<b>Total Bonds</b>	<b>\$ 14,010,000</b>	<b>\$ 4,140,255</b>	<b>\$ 18,150,255</b>

See pages 12-20 for each individual issue debt schedule.

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
DEBT SERVICE FUNDS**

**OTHER DEBT SCHEDULE**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Principal and Interest</u>
<b>Certificates of Participation:</b>			
2011-12	\$ 12,935,000	\$ 7,014,912	\$ 19,949,912
2012-13	13,320,000	6,624,937	19,944,937
2013-14	13,850,000	6,096,587	19,946,587
2014-15	14,400,000	5,547,787	19,947,787
2015-16	8,940,000	4,920,387	13,860,387
2016-21	50,770,000	18,544,786	69,314,786
2022-27	85,991,000	5,293,780	91,284,780
<b>Total Certificates of Participation:</b>	<b><u>\$ 200,206,000</u></b>	<b><u>\$ 54,043,177</u></b>	<b><u>\$254,249,177</u></b>
<b>Capital Lease Obligations:*</b>			
2011-12	\$ 4,510,730	\$ 514,238	\$ 5,024,968
2012-13	5,141,483	451,382	5,592,865
2013-14	4,960,326	290,954	5,251,280
2014-15	3,285,095	157,699	3,442,794
2015-17	2,770,573	67,471	2,838,045
<b>Total Capital Lease Obligations:</b>	<b><u>\$ 20,668,208</u></b>	<b><u>\$ 1,481,744</u></b>	<b><u>\$ 22,149,952</u></b>
<b>Total Other Debt</b>	<b><u>\$ 220,874,208</u></b>	<b><u>\$ 55,524,921</u></b>	<b><u>\$276,399,129</u></b>

\* Includes projected debt service related to 2011-12 lease agreement

See pages 21-29 for each individual issue debt schedule.

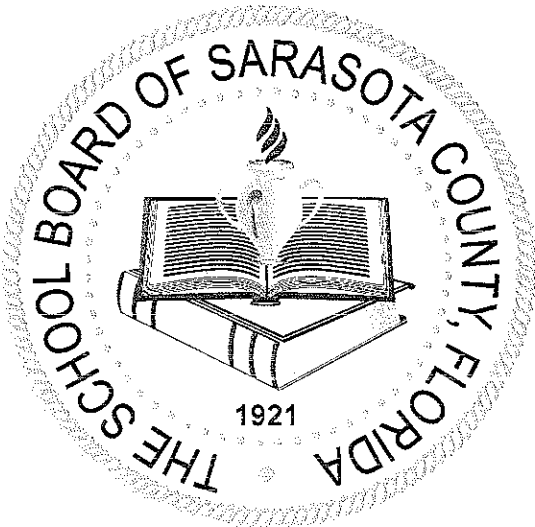
**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
DEBT SERVICE FUNDS**

**NET DEBT CALCULATION**

	<u>Issue</u>	<u>Total</u>
<b>State School Bonds:</b>		
Series 2003-A	\$ 695,000	
Series 2004-A	900,000	
Series 2005-B	6,135,000	
Series 2006-A	1,255,000	
Series 2008-A	1,080,000	
Series 2009-A	1,535,000	
Series 2010	1,705,000	<u>\$ 13,305,000</u>
<b>Race Track Bonds:</b>		
Series 2003, Refunding	<u>\$ 705,000</u>	<u>\$ 705,000</u>
<b>Certificates of Participation:</b>		
Series 2004	\$ 21,910,000	
Series 2009	68,165,000	
Series 2010-A	43,026,000	
Series 2010-B	67,105,000	<u>\$200,206,000</u>
<b>Obligations under Capital Lease:</b>		
Hewlett Packard Lease Agreement #1	\$ 5,591,069	
Hewlett Packard Lease Agreement #2	4,037,888	
Hewlett Packard Lease Agreement #3	5,203,384	
Hewlett Packard Lease Agreement #4*	5,203,384	
Xerox Copier Lease Agreement	559,134	
Xerox Color Copier Lease Agreement	73,348	<u>\$ 20,668,208</u>
<b>Total Net Debt</b>	<u><u>\$ 234,884,208</u></u>	<u><u>\$234,884,208</u></u>

\* Projected for 2011-2012

SUPPLEMENTAL SCHEDULES





THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

State Board of Education Bonds

Fiscal Year	All Bond Issues		
	Principal	Interest	Total
2011-12	\$ 1,110,000.00	\$ 624,511.25	\$ 1,734,511.25
2012-13	1,165,000.00	573,261.25	1,738,261.25
2013-14	1,225,000.00	519,055.00	1,744,055.00
2014-15	1,275,000.00	459,970.00	1,734,970.00
2015-16	1,350,000.00	397,935.00	1,747,935.00
2016-17	1,400,000.00	332,166.25	1,732,166.25
2017-18	1,485,000.00	263,941.25	1,748,941.25
2018-19	700,000.00	191,485.00	891,485.00
2019-20	510,000.00	158,388.75	668,388.75
2020-21	395,000.00	134,438.75	529,438.75
2021-22	420,000.00	116,106.25	536,106.25
2022-23	460,000.00	96,943.75	556,943.75
2023-24	405,000.00	77,043.75	482,043.75
2024-25	325,000.00	58,550.00	383,550.00
2025-26	350,000.00	43,768.75	393,768.75
2026-27	225,000.00	28,125.00	253,125.00
2027-28	240,000.00	18,275.00	258,275.00
2028-29	130,000.00	8,000.00	138,000.00
2029-30	135,000.00	2,700.00	137,700.00
	<u>\$ 13,305,000.00</u>	<u>\$ 4,104,665.00</u>	<u>\$ 17,409,665.00</u>

Source of Funds

Withheld by State Using Motor Vehicle  
License Tax Revenue.

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

State Board of Education Bonds

Series 2003-A

Fiscal Year	Principal	Interest	Total	Interest Rates
2011-12	\$ 40,000.00	\$ 26,603.75	\$ 66,603.75	3.000%
2012-13	45,000.00	25,403.75	70,403.75	3.125%
2013-14	45,000.00	23,997.50	68,997.50	3.300%
2014-15	50,000.00	22,512.50	72,512.50	3.500%
2015-16	50,000.00	20,762.50	70,762.50	3.625%
2016-17	55,000.00	18,950.00	73,950.00	3.750%
2017-18	55,000.00	16,887.50	71,887.50	4.000%
2018-19	60,000.00	14,687.50	74,687.50	4.000%
2019-20	65,000.00	12,287.50	77,287.50	4.000%
2020-21	70,000.00	9,687.50	79,687.50	4.125%
2021-22	75,000.00	6,800.00	81,800.00	4.250%
2022-23	85,000.00	3,612.50	88,612.50	4.250%
2023-24			-	
2024-25			-	
2025-26			-	
2026-27			-	
2027-28			-	
2028-29			-	
2029-30			-	
	<u>\$ 695,000.00</u>	<u>\$ 202,192.50</u>	<u>\$ 897,192.50</u>	

Issue Amount: \$995,000.00



THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

State Board of Education Bonds

Series 2004-A

Fiscal Year	Principal	Interest	Total	Interest Rates
2011-12	\$ 50,000.00	\$ 38,166.25	\$ 88,166.25	3.750%
2012-13	50,000.00	36,291.25	86,291.25	4.000%
2013-14	55,000.00	34,291.25	89,291.25	4.000%
2014-15	55,000.00	32,091.25	87,091.25	4.000%
2015-16	60,000.00	29,891.25	89,891.25	4.000%
2016-17	60,000.00	27,491.25	87,491.25	4.000%
2017-18	65,000.00	25,091.25	90,091.25	4.125%
2018-19	70,000.00	22,410.00	92,410.00	4.200%
2019-20	75,000.00	19,470.00	94,470.00	4.300%
2020-21	80,000.00	16,245.00	96,245.00	4.400%
2021-22	85,000.00	12,725.00	97,725.00	4.500%
2022-23	95,000.00	8,900.00	103,900.00	4.500%
2023-24	100,000.00	4,625.00	104,625.00	4.625%
2024-25			-	
2025-26			-	
2026-27			-	
2027-28			-	
2028-29				
2029-30			-	
	<u>\$ 900,000.00</u>	<u>\$ 307,688.75</u>	<u>\$ 1,207,688.75</u>	

Issue Amount: \$1,200,000.00

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

State Board of Education Bonds

Series 2005-B

Fiscal Year	Principal	Interest	Total	Interest Rates
2011-12	\$ 720,000.00	\$ 306,750.00	\$ 1,026,750.00	5.000%
2012-13	755,000.00	270,750.00	1,025,750.00	5.000%
2013-14	810,000.00	233,000.00	1,043,000.00	5.000%
2014-15	830,000.00	192,500.00	1,022,500.00	5.000%
2015-16	875,000.00	151,000.00	1,026,000.00	5.000%
2016-17	900,000.00	107,250.00	1,007,250.00	5.000%
2017-18	965,000.00	62,250.00	1,027,250.00	5.000%
2018-19	135,000.00	14,000.00	149,000.00	5.000%
2019-20	145,000.00	7,250.00	152,250.00	5.000%
2020-21			-	
2021-22			-	
2022-23			-	
2023-24			-	
2024-25			-	
2025-26			-	
2026-27			-	
2027-28			-	
2028-29			-	
2029-30			-	
	<u>\$ 6,135,000.00</u>	<u>\$ 1,344,750.00</u>	<u>\$ 7,479,750.00</u>	

Issue Amount: \$7,860,000.00

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

State Board of Education Bonds

Series 2006-A

Fiscal Year	Principal	Interest	Total	Interest Rates
2011-12	\$ 55,000.00	\$ 55,053.75	\$ 110,053.75	4.000%
2012-13	60,000.00	52,853.75	112,853.75	4.000%
2013-14	60,000.00	50,453.75	110,453.75	4.000%
2014-15	60,000.00	48,053.75	108,053.75	4.100%
2015-16	65,000.00	45,593.75	110,593.75	4.125%
2016-17	65,000.00	42,912.50	107,912.50	4.250%
2017-18	70,000.00	40,150.00	110,150.00	4.250%
2018-19	75,000.00	37,175.00	112,175.00	4.375%
2019-20	80,000.00	33,893.75	113,893.75	4.375%
2020-21	90,000.00	30,393.75	120,393.75	4.500%
2021-22	95,000.00	26,343.75	121,343.75	4.500%
2022-23	105,000.00	22,068.75	127,068.75	4.500%
2023-24	115,000.00	17,343.75	132,343.75	4.625%
2024-25	125,000.00	12,025.00	137,025.00	4.625%
2025-26	135,000.00	6,243.75	141,243.75	4.625%
2026-27			-	
2027-28			-	
2028-29			-	
2029-30			-	
	<u>\$ 1,255,000.00</u>	<u>\$ 520,558.75</u>	<u>\$ 1,775,558.75</u>	

Issue Amount: \$1,515,000.00

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

State Board of Education Bonds

Series 2008-A

Fiscal Year	Principal	Interest	Total	Interest Rates
2011-12	\$ 35,000.00	\$ 51,437.50	\$ 86,437.50	3.500%
2012-13	35,000.00	50,212.50	85,212.50	3.500%
2013-14	25,000.00	48,987.50	73,987.50	3.500%
2014-15	35,000.00	48,112.50	83,112.50	5.000%
2015-16	40,000.00	46,362.50	86,362.50	5.000%
2016-17	45,000.00	44,362.50	89,362.50	5.000%
2017-18	45,000.00	42,112.50	87,112.50	5.000%
2018-19	55,000.00	39,862.50	94,862.50	5.000%
2019-20	60,000.00	37,112.50	97,112.50	5.000%
2020-21	65,000.00	34,112.50	99,112.50	5.000%
2021-22	70,000.00	30,862.50	100,862.50	5.000%
2022-23	75,000.00	27,362.50	102,362.50	4.250%
2023-24	85,000.00	24,175.00	109,175.00	5.000%
2024-25	90,000.00	19,925.00	109,925.00	5.000%
2025-26	100,000.00	15,425.00	115,425.00	5.000%
2026-27	105,000.00	10,425.00	115,425.00	5.000%
2027-28	115,000.00	5,175.00	120,175.00	4.500%
2028-29				
2029-30				
	<u>\$ 1,080,000.00</u>	<u>\$ 576,025.00</u>	<u>\$ 1,656,025.00</u>	

Issue Amount: \$1,150,000.00

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

State Board of Education Bonds

Refunding Series 2009-A				
Fiscal Year	Principal	Interest	Total	Interest Rates
2011-12	\$ 165,000.00	\$ 73,400.00	\$ 238,400.00	4.000%
2012-13	170,000.00	66,800.00	236,800.00	4.000%
2013-14	175,000.00	60,000.00	235,000.00	5.000%
2014-15	185,000.00	51,250.00	236,250.00	5.000%
2015-16	195,000.00	42,000.00	237,000.00	5.000%
2016-17	205,000.00	32,250.00	237,250.00	5.000%
2017-18	215,000.00	22,000.00	237,000.00	5.000%
2018-19	225,000.00	11,250.00	236,250.00	5.000%
2019-20				
2020-21				
2021-22				
2022-23				
2023-24				
2024-25				
2025-26				
2026-27				
2027-28				
2028-29				
2029-30				
	<u>\$ 1,535,000.00</u>	<u>\$ 358,950.00</u>	<u>\$ 1,893,950.00</u>	

Issue Amount: \$1,860,000.00

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

State Board of Education Bonds

Series 2010

Fiscal Year	Principal	Interest	Total	Interest Rates
2011-12	\$ 45,000.00	\$ 73,100.00	\$ 118,100.00	4.000%
2012-13	50,000.00	70,950.00	120,950.00	5.000%
2013-14	55,000.00	68,325.00	123,325.00	5.000%
2014-15	60,000.00	65,450.00	125,450.00	5.000%
2015-16	65,000.00	62,325.00	127,325.00	5.000%
2016-17	70,000.00	58,950.00	128,950.00	5.000%
2017-18	70,000.00	55,450.00	125,450.00	5.000%
2018-19	80,000.00	52,100.00	132,100.00	4.000%
2019-20	85,000.00	48,375.00	133,375.00	5.000%
2020-21	90,000.00	44,000.00	134,000.00	5.000%
2021-22	95,000.00	39,375.00	134,375.00	5.000%
2022-23	100,000.00	35,000.00	135,000.00	4.000%
2023-24	105,000.00	30,900.00	135,900.00	4.000%
2024-25	110,000.00	26,600.00	136,600.00	4.000%
2025-26	115,000.00	22,100.00	137,100.00	4.000%
2026-27	120,000.00	17,700.00	137,700.00	3.500%
2027-28	125,000.00	13,100.00	138,100.00	4.000%
2028-29	130,000.00	8,000.00	138,000.00	4.000%
2029-30	135,000.00	2,700.00	137,700.00	4.000%
	<u>\$ 1,705,000.00</u>	<u>\$ 794,500.00</u>	<u>\$ 2,499,500.00</u>	

Issue Amount: \$1,745,000

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

Race Track Bonds

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Principal and Interest</u>
2011-12	\$ 410,000.00	\$ 24,970.00	\$ 434,970.00
2012-13	\$ 295,000.00	\$ 10,620.00	\$ 305,620.00
	<u>\$ 705,000.00</u>	<u>\$ 35,590.00</u>	<u>\$ 740,590.00</u>

Issue Amount - \$3,175,000

Source of Funds - State of Florida per Section 212.20(6)(d)7a of the Florida Statutes.

Reserve Requirement - \$317,500.

Paying Agent - DTC, New York

Interest Rates:

2011-12	3.500%
2012-13	3.600%

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

Certificates of Participation

Fiscal Year	All Issues		
	Principal	Interest	Total
2011-12	\$ 12,935,000.00	\$ 7,014,912.16	\$ 19,949,912.16
2012-13	\$ 13,320,000.00	6,624,937.16	19,944,937.16
2013-14	\$ 13,850,000.00	6,096,587.16	19,946,587.16
2014-15	\$ 14,400,000.00	5,547,787.16	19,947,787.16
2015-16	\$ 8,940,000.00	4,920,387.16	13,860,387.16
2016-17	\$ 9,275,000.00	4,587,587.16	13,862,587.16
2017-18	\$ 9,695,000.00	4,170,787.16	13,865,787.16
2018-19	\$ 10,155,000.00	3,705,312.16	13,860,312.16
2019-20	\$ 10,560,000.00	3,304,549.66	13,864,549.66
2020-21	\$ 11,085,000.00	2,776,549.66	13,861,549.66
2021-22	\$ 11,645,000.00	2,222,299.66	13,867,299.66
2022-23	\$ 12,220,000.00	1,644,612.16	13,864,612.16
2023-24	\$ 12,850,000.00	1,013,198.40	13,863,198.40
2024-25	\$ 6,250,000.00	336,223.40	6,586,223.40
2025-26	\$ -	38,723.40	38,723.40
2026-27	\$ 43,026,000.00	38,723.40	43,064,723.40
	<u>\$ 200,206,000.00</u>	<u>\$ 54,043,177.02</u>	<u>\$ 254,249,177.02</u>

Source of Funds - Local Capital Improvement (Millage)

Paying Agent - Wells Fargo



THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

Certificates of Participation

Series 2004

Fiscal Year	Principal	Interest	Total	Interest Rates
2011-12	\$ 5,190,000.00	\$ 895,425.00	\$ 6,085,425.00	3.250%
2012-13	5,355,000.00	726,750.00	6,081,750.00	4.000%
2013-14	5,570,000.00	512,550.00	6,082,550.00	4.000%
2014-15	5,795,000.00	289,750.00	6,084,750.00	5.000%
2015-16	-	-	-	
2016-17	-	-	-	
2017-18	-	-	-	
2018-19	-	-	-	
2019-20	-	-	-	
2020-21	-	-	-	
2021-22	-	-	-	
2022-23	-	-	-	
2023-24	-	-	-	
2024-25	-	-	-	
2025-26	-	-	-	
2026-27	-	-	-	
	<u>\$ 21,910,000.00</u>	<u>\$ 2,424,475.00</u>	<u>\$ 24,334,475.00</u>	

Issue Amount: \$50,000,000.00

Date: September 15, 2004

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

Certificates of Participation

Series 2009

Fiscal Year	Principal	Interest	Total	Interest Rates
2011-12	\$ 3,940,000.00	\$ 3,335,818.76	\$ 7,275,818.76	3.000%/4.000%
2012-13	4,085,000.00	3,190,618.76	7,275,618.76	4.000%/5.000%
2013-14	4,280,000.00	2,992,868.76	7,272,868.76	3.750%/5.000%
2014-15	4,485,000.00	2,786,868.76	7,271,868.76	4.000%/5.000%
2015-16	4,700,000.00	2,572,818.76	7,272,818.76	4.125%/5.000%
2016-17	4,905,000.00	2,367,218.76	7,272,218.76	4.375%/5.000%
2017-18	5,150,000.00	2,125,218.76	7,275,218.76	4.500%/4.750%
2018-19	5,385,000.00	1,886,993.76	7,271,993.76	4.50%/4.75%/5.00%
2019-20	5,645,000.00	1,629,331.26	7,274,331.26	5.000%
2020-21	5,925,000.00	1,347,081.26	7,272,081.26	5.000%
2021-22	6,225,000.00	1,050,831.26	7,275,831.26	5.125%/5.250%
2022-23	6,545,000.00	731,018.76	7,276,018.76	5.375%
2023-24	6,895,000.00	379,225.00	7,274,225.00	5.500%
2024-25	-	-	-	
2025-26	-	-	-	
2026-27	-	-	-	
	<u>\$68,165,000.00</u>	<u>\$26,395,912.62</u>	<u>\$ 94,560,912.62</u>	

Issue Amount: \$75,625,000.00

Date: March 25, 2009

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

Certificates of Participation

Series 2010 A					
Fiscal Year	Principal	Sinking Fund Annual Deposit	Interest	Tax Credit Rebate	Total
2011-12	\$ -	\$ 2,530,941.17	\$ 2,125,484.40	\$ (2,086,761.00)	\$ 2,569,664.57
2012-13	-	2,530,941.17	2,125,484.40	(2,086,761.00)	2,569,664.57
2013-14	-	2,530,941.17	2,125,484.40	(2,086,761.00)	2,569,664.57
2014-15	-	2,530,941.17	2,125,484.40	(2,086,761.00)	2,569,664.57
2015-16	-	2,530,941.17	2,125,484.40	(2,086,761.00)	2,569,664.57
2016-17	-	2,530,941.17	2,125,484.40	(2,086,761.00)	2,569,664.57
2017-18	-	2,530,941.17	2,125,484.40	(2,086,761.00)	2,569,664.57
2018-19	-	2,530,941.17	2,125,484.40	(2,086,761.00)	2,569,664.57
2019-20	-	2,530,941.17	2,125,484.40	(2,086,761.00)	2,569,664.57
2020-21	-	2,530,941.17	2,125,484.40	(2,086,761.00)	2,569,664.57
2021-22	-	2,530,941.17	2,125,484.40	(2,086,761.00)	2,569,664.57
2022-23	-	2,530,941.17	2,125,484.40	(2,086,761.00)	2,569,664.57
2023-24	-	2,530,941.17	2,125,484.40	(2,086,761.00)	2,569,664.57
2024-25	-	2,530,941.17	2,125,484.40	(2,086,761.00)	2,569,664.57
2025-26	-	2,530,941.17	2,125,484.40	(2,086,761.00)	2,569,664.57
2026-27	43,026,000.00	(40,495,058.72)	2,125,484.40	(2,086,761.00)	2,569,664.68
	<u>\$ 43,026,000.00</u>	<u>\$ -</u>	<u>\$ 34,007,750.40</u>	<u>\$ (33,388,176.00)</u>	<u>\$ 41,114,633.23</u>

Qualified School Construction Bond (QSCB)

Issue Amount: \$43,026,000.00

Date: September 1, 2010

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

Certificates of Participation

Series 2010 B

Fiscal Year	Principal	Interest	Total	Interest Rates
2011-12	\$ 3,805,000.00	\$ 2,744,945.00	\$ 6,549,945.00	2.000%
2012-13	3,880,000.00	2,668,845.00	6,548,845.00	3.000%
2013-14	4,000,000.00	2,552,445.00	6,552,445.00	3.000%
2014-15	4,120,000.00	2,432,445.00	6,552,445.00	3.000%
2015-16	4,240,000.00	2,308,845.00	6,548,845.00	3.000%
2016-17	4,370,000.00	2,181,645.00	6,551,645.00	4.000%
2017-18	4,545,000.00	2,006,845.00	6,551,845.00	5.000%
2018-19	4,770,000.00	1,779,595.00	6,549,595.00	3.000%
2019-20	4,915,000.00	1,636,495.00	6,551,495.00	5.000%
2020-21	5,160,000.00	1,390,745.00	6,550,745.00	5.000%
2021-22	5,420,000.00	1,132,745.00	6,552,745.00	3.500%/5.000%
2022-23	5,675,000.00	874,870.00	6,549,870.00	3.600%/5.000%
2023-24	5,955,000.00	595,250.00	6,550,250.00	5.000%
2024-25	6,250,000.00	297,500.00	6,547,500.00	3.750%/5.000%
2025-26	-	-	-	
2026-27	-	-	-	
	<u>\$ 67,105,000.00</u>	<u>\$ 24,603,215.00</u>	<u>\$ 91,708,215.00</u>	

Issue Amount: \$70,070,000.00

Date: September 16, 2010

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 Debt Payment Schedule

Lease Purchase/Installment Payment of Personal Property

Fiscal Year	All Leases		Total Principal and Interest
	Principal	Interest	
2011-12	\$ 4,510,730.28	\$ 514,237.74	\$ 5,024,968.02
2012-13	5,141,483.29	451,382.03	5,592,865.32
2013-14	4,960,326.06	290,953.70	5,251,279.76
2014-15	3,285,094.83	157,698.77	3,442,793.60
2015-16	2,209,143.14	61,725.22	2,270,868.36
2016-17	561,430.35	5,746.11	567,176.46
	<u>\$20,668,207.95</u>	<u>\$1,481,743.57</u>	<u>\$22,149,951.52</u>

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

Fiscal Year	Xerox Copier Lease Agreement		
	Principal	Interest	Total Principal and Interest
2011-12	\$ 157,767.49	\$ 14,616.47	\$ 172,383.96
2012-13	162,566.14	9,817.82	172,383.96
2013-14	167,510.75	4,873.21	172,383.96
2014-15	71,290.04	535.56	71,825.60
2015-16	-	-	-
2016-17	-	-	-
	<u>\$ 559,134.42</u>	<u>\$ 29,843.06</u>	<u>\$ 588,977.48</u>

Equipment

Xerox 6180PMC with Controller  
Xerox 6180PMC with Controller  
Xerox 6180PMC with Bypass and Controller  
Booklet Maker  
FreeFlow MakeReady Scanner Systems (2)

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 Debt Payment Schedule

Fiscal Year	Xerox Color Copier Lease Agreement		
	Principal	Interest	Total Principal and Interest
2011-12	\$ 17,454.16	\$ 2,125.52	\$ 19,579.68
2012-13	18,030.00	1,549.68	19,579.68
2013-14	18,624.81	954.87	19,579.68
2014-15	19,239.32	340.36	19,579.68
2015-16	-	-	-
2016-17	-	-	-
	<u>\$ 73,348.29</u>	<u>\$ 4,970.43</u>	<u>\$ 78,318.72</u>

Equipment

Xerox X700 Digital Color Press

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

Fiscal Year	HP Lease Agreement #1		
	Principal	Interest	Total Principal and Interest
2011-12	\$1,926,219.63	\$123,293.73	\$2,049,513.36
2012-13	1,977,225.55	72,287.81	2,049,513.36
2013-14	1,687,624.19	20,303.61	1,707,927.80
2014-15	-	-	-
2015-16	-	-	-
2015-16	-	-	-
	<u>\$5,591,069.37</u>	<u>\$215,885.15</u>	<u>\$5,806,954.52</u>

Equipment

Notebook PC Model 6930p - Student (3,180)  
 Notebook PC w/Docking Station Model 6930p - Teacher (957)  
 CTE Desktop Computers Model DC7900 (399)  
 Desktop Computers Model DC5800 (4,094)  
 17" Monitors Model HP L1710 (2,639)  
 19" Monitors Model HP L1950g (1,839)



THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

Fiscal Year	HP Lease Agreement #2		
	Principal	Interest	Total Principal and Interest
2011-12	\$ 959,548.95	\$ 120,250.17	\$ 1,079,799.12
2012-13	992,089.06	87,710.06	1,079,799.12
2013-14	1,025,732.66	54,066.46	1,079,799.12
2014-15	1,060,517.20	19,281.92	1,079,799.12
2015-16	-	-	-
2016-17	-	-	-
	<u>\$4,037,887.87</u>	<u>\$281,308.61</u>	<u>\$ 4,319,196.48</u>

Equipment

Notebook PC Model 6440b - Student (1,955)  
 Notebook PC w/Docking Station Model 6440b - Teacher (422)  
 CTE Desktop Computers Model DC8000 (150)  
 Desktop Computers Model DC6000 (1,709)  
 17" Monitors Model HP L1710 (946)  
 19" Monitors Model HP LA1951g (895)

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

Fiscal Year	HP Lease Agreement #3		
	Principal	Interest	Total Principal and Interest
2011-12	\$ 969,313.20	\$166,481.40	\$ 1,135,794.60
2012-13	1,004,470.53	131,324.07	1,135,794.60
2013-14	1,039,409.61	96,384.99	1,135,794.60
2014-15	1,076,336.40	59,458.20	1,135,794.60
2015-16	1,113,854.26	21,219.50	1,135,073.76
2016-17	-	-	-
	<u>\$5,203,384.00</u>	<u>\$474,868.16</u>	<u>\$ 5,678,252.16</u>

Equipment

Notebook PC Model 6450b - Student (2,200)  
 Notebook PC w/Docking Station Model 6450b - Teacher (416)  
 CTE Desktop Computers Model DC8000 (273)  
 Desktop Computers Model DC6000 (1,375)  
 17" Monitors Model HP L1710 (602)  
 19" Monitors Model HP LA1951g (1,041)  
 30 Unit Notebook Cart (66)

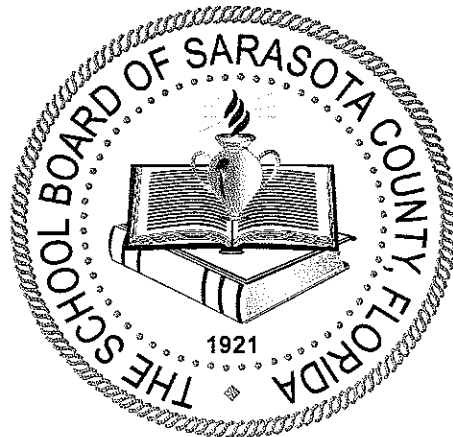
THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
Debt Payment Schedule

Fiscal Year	HP Lease Agreement #4		
	Principal	Interest	Total Principal and Interest
2011-12	\$ 480,426.85	\$ 87,470.45	\$ 567,897.30
2012-13	987,102.01	148,692.59	1,135,794.60
2013-14	1,021,424.04	114,370.56	1,135,794.60
2014-15	1,057,711.87	78,082.73	1,135,794.60
2015-16	1,095,288.88	40,505.72	1,135,794.60
2016-17	561,430.35	5,746.11	567,176.46
	<u>\$5,203,384.00</u>	<u>\$474,868.16</u>	<u>\$ 5,678,252.16</u>

Equipment

Projected 2011-2012

# THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA



## 2011-2012 FINAL BUDGET CAPITAL PROJECTS FUNDS

SEPTEMBER 13, 2011

### SARASOTA COUNTY SCHOOL BOARD

**Frank Kovach, Chair**  
**Caroline Zucker, Vice Chair**  
**Shirley Brown**  
**Jane Goodwin**  
**Carol Todd**

Ms. Lori White, Superintendent  
Mr. Scott J. Lempe, Chief Operating Officer  
Ms. Mitsi Corcoran, Chief Financial Officer

Prepared by the staff of the Budget office:  
Al Weidner, Deputy Chief Financial Officer  
Christa Curtner, Budget Accountant  
Bonnie Lyons, Budget Accountant  
April MacKenzie, Budget Accountant  
Jean Schwied, Budget Accountant  
Nancy Wilson, Internal Accounts Specialist

1960 Landings Boulevard  
Sarasota, Florida 34231-3331  
(941) - 927 - 9000

# **The School Board of Sarasota County, Florida**

## **2011-2012 Capital Outlay Fund Budget**

### **Sarasota County School Board Vision Statement**

The School District of Sarasota County places learning at the center of its activities to enable all learners to lead productive, responsible, and healthful lives.

### **Sarasota County School Board Mission Statement**

The School District of Sarasota County prepares students to achieve the highest learning standards by engaging a high quality staff, involved parents, and a supportive community.

### **Sarasota County School Board Strategic Plan**

The 2011-2012 General Fund budgets reflect the priorities established in the Strategic plan. The plan is based upon five pillars that provide the focus and structure from which the school district will build success. The five pillars are Quality, People, Service, Resources, and Safety. The Quality pillar focuses on measured results for student achievement. The People pillar is founded on maximizing the value of our staff, partners and stakeholders. The Services pillar is promoting courteous, professional, efficient and productive interactions among staff, students, parents, and visitors. The Resources pillar is focused upon ensuring full and equitable use of our facilities, systems and funding. The Safety pillar is protecting our resources, staff, students, parents and visitors.

### **Capital Outlay Fund Overview**

The Capital Outlay Fund is used to account for financial resources that the district uses for construction of major capital facilities, land acquisition, equipment purchases, buses, renovations to existing facilities, payment of capital debt service, and transfers to the General Fund for reimbursement of expenditures allowed by law. The major new construction projects that are being funded in this year's budget are the rebuild of Sarasota High School and the continuation of the rebuild of Booker High, Venice High, and Sarasota County Technical Institute.

### **The Capital Outlay Planning Process**

The "Educational Facilities Survey" for the period 2011-2012 through 2015-2016 is the legal document of a survey conducted in accordance with the requirements of Section 9(d) Article XII of the Constitution of Florida, provisions of Section 1013.31 and Section 101.64, Florida Statutes. The educational survey is required by law, to be conducted every five years, but may be conducted as often as necessary. This survey analyzes each school district facility and includes recommendations for any major renovations or new buildings. Before the district can build a new facility or make any major renovations the Office of Educational Facilities must approve the plans and review that the survey submitted by the school district includes the requested project. There is also a yearly facilities capital outlay plan that is submitted to the Office of Educational Facilities that includes a twenty year projection of facility needs based upon projected student enrollments.

### **Budget Procedures**

The Sarasota County School Board legally can budget for only one year at a time. In order to assure the trust of the present and future of taxpayers, the school district includes in the budget a five year capital outlay projection.

# **The School Board of Sarasota County, Florida**

## **2011-2012 Capital Outlay Fund Budget**

### **Individual Capital Project Fund Descriptions and Legal Uses**

#### **3310 - Capital Outlay Bond Issues (COBI)**

This State revenue source, as authorized by Sections 320.20 and 1010.57, Florida Statutes, comes from motor vehicle license fees collected by local agencies and remitted to the State. COBI Bonds are issued by the State of Florida on behalf of the District for capital outlay purposes.

Funds may be used for survey-recommended projects included on the District's Project Priority List and included in the Educational Facilities Survey. Repayment of bonds is from CO&DS revenues.

#### **3340 – Public Education Capital Outlay (PECO)**

This State revenue source comes from the Gross Receipts Tax, General Revenue funds appropriated for educational capital outlay purposes, and all capital outlay funds previously appropriated and certified forward pursuant to Section 215.301, Florida Statutes. Appropriations that are not encumbered within a two-year time frame will revert back to the Trust Fund.

PECO funds are allocated into two allocations one for construction and one for maintenance. The maintenance funds are transferred to the General Fund and the construction funds are used for projects identified in the Educational Facilities Survey.

#### **3360 – Capital Outlay and Debt Service (CO&DS)**

Allocated by the Florida Department of Education, Office of Educational Facilities, these funds may be used for survey-recommended projects included on the District's Project Priority List and included in the Educational Facilities Survey.

These funds may be used in acquiring, building, constructing, altering, remodeling, improving, enlarging, furnishing, equipping, maintaining, renovating, or repairing of capital outlay projects.

#### **3370 – Capital Millage Levy**

Section 1011.71(2), Florida Statutes, authorizes each school board to levy not more than 1.500 mills against taxable value for school capital purposes.

Funds may be used for projects included in the Educational Facilities Survey and advertised in the annual Notice of Tax for Capital Outlay. The appropriations for new construction, remodeling, site improvement, maintenance, renovations, school buses, new and replacement equipment, lease purchase agreement payments, payment of loans, environmental regulation compliance costs, and leasing of educational facilities.

## The School Board of Sarasota County, Florida 2011-2012 Capital Outlay Fund Budget

### 3390 – County Sales Tax

On June 27, 1989, the voters of Sarasota County approved a one-cent sales tax for ten years. Twenty-five percent of the sales tax proceeds are distributed to the District and are to be used to increase the capacity of existing schools and build new schools.

A continuation of the sales tax was approved by the voters of Sarasota County on November 4, 1997 (Phase II) for 10 years, and again on November 6, 2007 (Phase III) for another 15 years. Pursuant to Section 212.055(2) (b), Florida Statutes, project descriptions were made available to voters prior to the vote. The projects listed in the Phase III referendum are as follows:

Ashton Elementary School	Bay Haven Elementary School
Booker High School	Emma E Booker Elementary School
Fruitville Elementary School	Garden Elementary School
Gocio Elementary School	Lakeview Elementary School
Lakeview Elementary School	New Lakewood Ranch Elementary School
New North East County High School	New North East County Middle School
New North Port 6th Elementary School	New North Port 7th Elementary School
New North Port 8th Elementary School	New North Port 3rd Middle School
New North Port 2nd High School	New Oak Park South School
New Operations Center in Osprey	Pine View School – Renovations
Riverview High School	Sarasota High School
New South County Transportation Center	Sarasota County Technical Institute
New South Technical High School	Toledo Blade Elementary School
Venice High School	New West Villages Elementary School
Future School Construction	District Wide Maintenance
District Wide Safety Projects	District Wide Small Remodeling Projects
NeXt Generation Learning	District Wide Technology Projects
District Wide Equipment	Career Technical Education
District Wide Communications Support	District Wide Telecom Services
Portables - Lease and Purchase	

### 3393 – Certificates of Participation (COPs)

Certificates of Participation are used to finance the construction of State-approved educational facilities, land, and the purchase of equipment by the acceleration of funds to the District. The debt service is paid from the proceeds of the Capital Millage (1.500 mill ad valorem tax levy). Since the source of funds for repayment of COPs is from a currently authorized source there is no increase in taxes. COPs may only be used for those projects designated in the official master lease document and approved in the Educational Facilities Survey.

# The School Board of Sarasota County, Florida

## 2011-2012 Capital Outlay Fund Budget

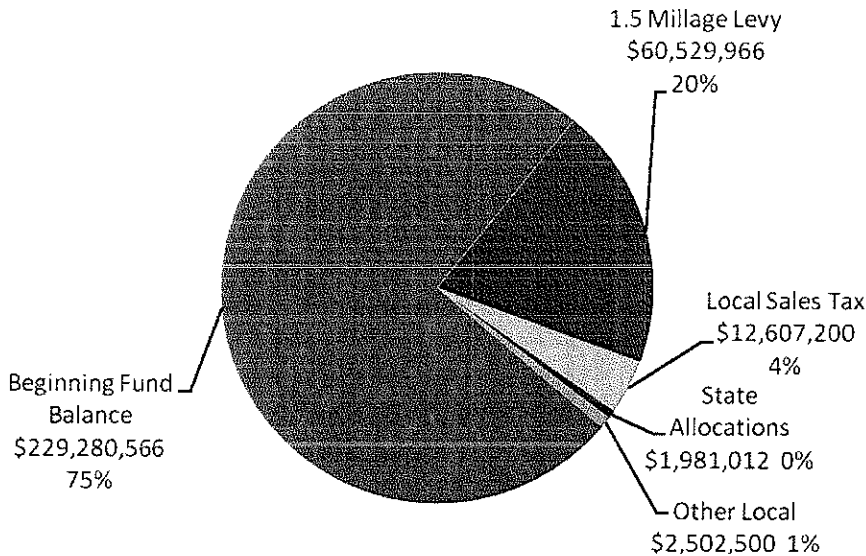
### 3395 – Impact Fees

On April 13, 2004, the Sarasota County Board of County Commissioners passed Ordinance 2004-025 establishing the Sarasota County Educational System Impact Fee Ordinance, effective May 1, 2004. The Commission on July 28, 2004 passed Ordinance 2004-085 to change affordable housing language in the original ordinance. The School District reached agreements with all local governments for the collection of impact fees.

Impact fees are one-time payments that are used to construct system improvements, such as public schools, needed to accommodate growth. The fees are assessed on each new dwelling unit within the County. Funds can be used for equipment, site acquisition, and the construction or expansion of new facilities for enrollment increases.

Note: County Ordinance 2010-085 was passed temporarily suspending the imposition of impact fees, effective December 15, 2010 through December 14, 2012.

### Total Available Resources 2011-2012

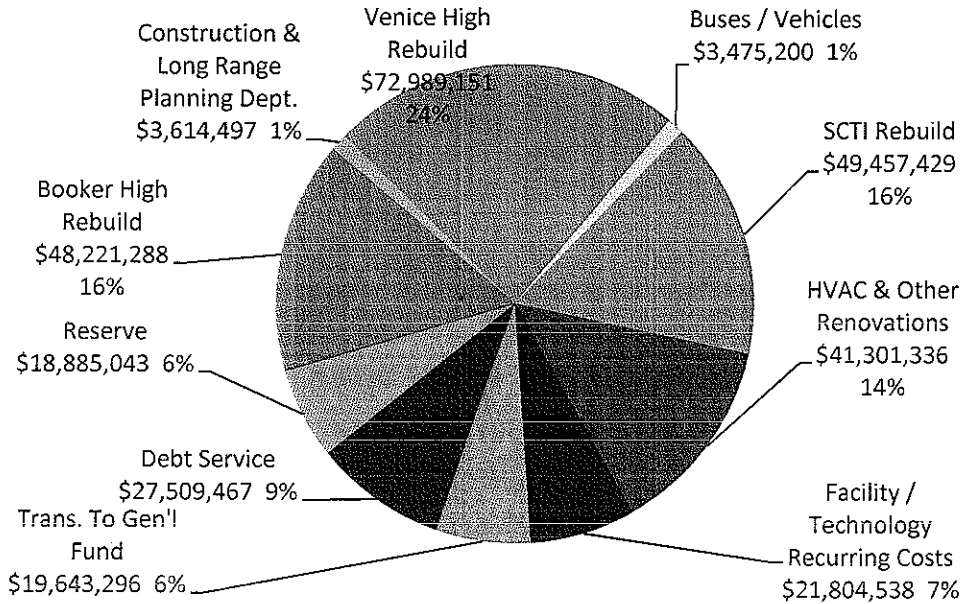




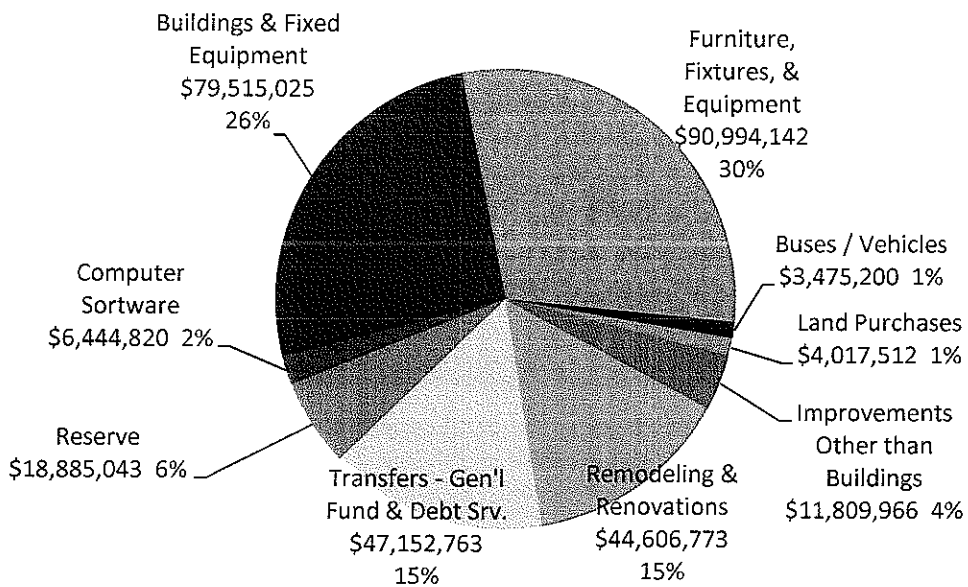
# The School Board of Sarasota County, Florida

## 2011-2012 Capital Outlay Fund Budget

Total Appropriations 2011-2012 \$310,515,740



Appropriations by Object 2011-2012 \$310,515,740



**The School Board of Sarasota County, Florida**  
**Total of All Capital Funds**  
**Five Year Capital Improvement Plan**

	2010/2011 Unaudited	2011/2012 Budget	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget
<b>Estimated Revenue</b>						
<b>State Sources</b>						
PECO Construction (Maintenance)	\$ 2,149,547	\$ -	\$ -	\$ 2,234,454	\$ 2,346,177	\$ 2,463,486
CO & DS Distributed	\$ 227,399	\$ 225,125	\$ 229,628	\$ 325,042	\$ 331,543	\$ 338,174
CO & DS Interest	\$ 19,703	\$ 13,508	\$ 14,508	\$ 15,508	\$ 16,508	\$ 17,508
Miscellaneous State Revenue	\$ 154,193	\$ -	\$ -	\$ -	\$ -	\$ -
Charter School Class Size Transfer	\$ 1,742,379	\$ 1,742,379	\$ 1,742,379	\$ 1,777,227	\$ 1,812,771	\$ 1,849,027
<b>Total State Sources</b>	\$ 4,293,221	\$ 1,981,012	\$ 1,986,515	\$ 4,352,231	\$ 4,506,999	\$ 4,668,194
<b>Local Sources</b>						
Local Ad Valorem Taxes	\$ 64,915,896	\$ 60,529,966	\$ 60,529,966	\$ 62,345,865	\$ 64,216,241	\$ 66,142,728
Local Sales Tax	\$ 13,295,558	\$ 12,607,200	\$ 12,985,416	\$ 13,374,978	\$ 13,776,228	\$ 14,189,515
Interest	\$ 515,834	\$ 680,000	\$ 700,000	\$ 730,000	\$ 740,000	\$ 750,000
Investment Net Increase (Decrease) - Fair Value	\$ 561,714	\$ -	\$ -	\$ -	\$ -	\$ -
Impact Fees	\$ 698,860	\$ -	\$ -	\$ 200,000	\$ 500,000	\$ 1,000,000
Refund Of Prior Year Expense	\$ 19,292	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Local Revenue	\$ 3,904,936	\$ 1,822,500	\$ 1,822,500	\$ 1,822,500	\$ -	\$ -
<b>Total Local Sources</b>	\$ 83,912,090	\$ 75,639,666	\$ 76,037,882	\$ 78,473,343	\$ 79,232,469	\$ 82,082,243
<b>Total Revenues</b>	\$ 88,205,311	\$ 77,620,678	\$ 78,024,397	\$ 82,825,574	\$ 83,739,467	\$ 86,750,437
<b>Other Financing Sources</b>						
SBE/COBI Bond Sales	\$ 1,890,198	\$ -	\$ -	\$ -	\$ -	\$ -
Qualified School Construction Bond Sales	\$ 43,026,000	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Agreement	\$ 10,259,593	\$ -	\$ -	\$ -	\$ -	\$ -
Sale Of Land	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
COPs Proceeds	\$ 75,598,547	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Interfund	\$ 3,620,458	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Other Financing Sources</b>	\$ 134,404,796	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues and Other Financing Sources (Net)</b>	\$ 222,610,107	\$ 77,620,678	\$ 78,024,397	\$ 82,825,574	\$ 83,739,467	\$ 86,750,437
Beginning Fund Balance	\$ 136,795,510	\$ 229,280,566	\$ 18,885,043	\$ 20,362,031	\$ 22,890,893	\$ 27,145,241
<b>Total Funds Available for Capital Needs</b>	\$ 359,405,617	\$ 306,901,244	\$ 96,909,439	\$ 103,187,605	\$ 106,630,361	\$ 113,895,678
<b>Debt Service</b>						
Debt Payment Prior Years COPS (Project 2292)	\$ 6,083,554	\$ 6,088,025	\$ 6,084,350	\$ 6,085,150	\$ 6,087,350	\$ -
Materials Management Copy Machine Lease Purchase (Projects 4690 & 4691)	\$ 191,964	\$ 191,964	\$ 191,964	\$ 191,964	\$ 191,964	\$ 191,964
Certificates of Participation Series 2009 (Project 2294)	\$ 7,274,222	\$ 7,278,319	\$ 7,278,119	\$ 7,275,369	\$ 7,274,369	\$ 7,275,319
Certificates of Participation Series 2010 (Project 2297)	\$ 5,184,970	\$ 6,552,445	\$ 6,551,345	\$ 6,554,945	\$ 6,554,945	\$ 6,551,345
COP's: Qualified School Construction Bonds Series 2010 (Project 2296)	\$ 2,563,148	\$ 2,565,711	\$ 2,571,665	\$ 2,571,665	\$ 2,571,665	\$ 2,571,665
Computer Replenishment Program, HP Leases (Projects 4680, 4681, 4682)	\$ 3,129,312	\$ 4,833,003	\$ 5,400,901	\$ 5,400,901	\$ 5,400,901	\$ 5,400,901
Dues and Fees	\$ 804,671	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Debt Service Total</b>	\$ 25,231,841	\$ 27,509,467	\$ 28,078,344	\$ 28,079,994	\$ 28,081,194	\$ 21,991,194
<b>Transfers</b>						
Millage Maintenance Transfer	\$ 13,782,116	\$ 14,551,230	\$ 14,114,693	\$ 14,617,597	\$ 15,056,125	\$ 15,507,809
Equipment Transfer	\$ 1,444,424	\$ 965,800	\$ 936,826	\$ 889,985	\$ 845,485	\$ 803,211
Transfer from Interfund	\$ 3,620,459	\$ -	\$ -	\$ -	\$ -	\$ -
PECO Maintenance Transfer	\$ 2,149,547	\$ -	\$ -	\$ 2,234,454	\$ 2,346,177	\$ 2,463,486
Property Casualty Insurance Transfer	\$ 2,412,396	\$ 2,383,887	\$ 2,383,887	\$ 2,455,404	\$ 2,529,066	\$ 2,604,938
Charter School State Flow Through	\$ 1,742,379	\$ 1,742,379	\$ 1,742,379	\$ 1,777,227	\$ 1,812,771	\$ 1,849,027
<b>Transfers Total</b>	\$ 25,151,321	\$ 19,643,296	\$ 19,177,785	\$ 21,974,666	\$ 22,589,624	\$ 23,228,470
<b>Total Transfers and Debt Svc</b>	\$ 50,383,162	\$ 47,152,763	\$ 47,256,129	\$ 50,054,660	\$ 50,670,818	\$ 45,219,664
<b>Remaining Funds Available for Capital Projects</b>	\$ 309,022,455	\$ 259,748,481	\$ 49,653,310	\$ 53,132,945	\$ 55,959,543	\$ 68,676,014

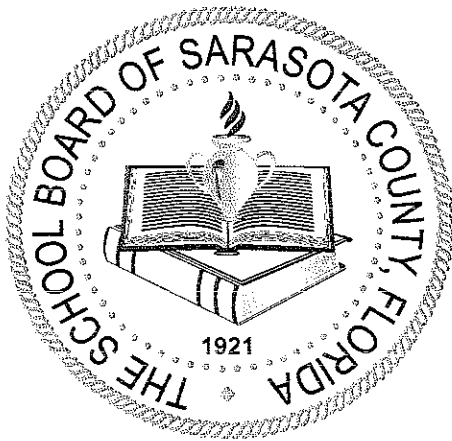
	2010/2011 Unaudited	2011/2012 Budget	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget
<b>Recurring Costs</b>						
<b>Buses/Vehicles</b>						
District Wide Vehicle Replacement (Project 3016)	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ 500,000	\$ 500,000
School Bus Replacement (Project 3026)	\$ 3,067,071	\$ 3,175,200	\$ 3,675,000	\$ 3,858,750	\$ 3,858,750	\$ 3,858,750
<b>Buses/Vehicles Total</b>	<b>\$ 3,067,071</b>	<b>\$ 3,475,200</b>	<b>\$ 3,975,000</b>	<b>\$ 4,158,750</b>	<b>\$ 4,358,750</b>	<b>\$ 4,358,750</b>
<b>Construction Services and Long Range Planning</b>						
Construction Srv and Long Range Planning Salaries and Benefits (Proj. 0000 & 4560)	\$ 782,532	\$ 1,705,527	\$ 1,731,110	\$ 1,757,077	\$ 1,646,773	\$ 1,671,474
Construction Services Department Expenses (Project 0000)	\$ 46,328	\$ 105,631	\$ 100,786	\$ 103,809	\$ 106,923	\$ 110,131
Impact Fee Exemption Processing & Refund Settlement (Project 4560)	\$ -	\$ 5,000	\$ 1,000	\$ -	\$ -	\$ 2,000
District Wide Long Range Planning Dept Exp (Project 4560)	\$ 38,705	\$ 63,021	\$ 35,000	\$ 30,000	\$ 50,000	\$ 25,000
District Wide Portables Demolition (Project 3425)	\$ 1,345,501	\$ 1,235,318	\$ 1,261,393	\$ 1,291,848	\$ 1,291,848	\$ 1,291,848
Hurricane Retrofit Phase I (Project 4602)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Small Projects (Project 5540)	\$ 414,303	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
<b>Construction Services and Long Range Planning Total</b>	<b>\$ 2,627,369</b>	<b>\$ 3,614,497</b>	<b>\$ 3,629,288</b>	<b>\$ 3,682,734</b>	<b>\$ 3,595,544</b>	<b>\$ 3,600,453</b>
<b>Equipment</b>						
Food & Nutrition Services Equipment Replacement	\$ 119,087	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
District Wide Equipment for all Departments (Project 3808)	\$ 8,343	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Time & Attendance System	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -
Print Shop Xerox Lease (Project 4691)	\$ 90,245	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Equipment Total</b>	<b>\$ 217,675</b>	<b>\$ 275,000</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>
<b>Facilities/Maintenance Projects</b>						
District Wide Environmental Health & Safety (Project 4516)	\$ 220,775	\$ 81,851	\$ 65,000	\$ 65,000	\$ 40,000	\$ 65,000
District Wide HVAC (Project 4517)	\$ 748,144	\$ 3,474,346	\$ 2,750,000	\$ 3,150,000	\$ 4,385,000	\$ 2,750,000
District Wide Playgrounds (Project 3675)	\$ 119,334	\$ 122,051	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
District Wide Radon (Project 4524)	\$ 19,916	\$ 20,000	\$ 20,000	\$ 20,800	\$ 21,632	\$ 22,497
District Wide Reroofing (Project 4562)	\$ 1,109,395	\$ 1,723,237	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
District Wide Painting (Project 4573)	\$ 554,642	\$ 1,149,984	\$ 1,250,000	\$ 1,250,000	\$ 810,000	\$ 1,250,000
District Wide Fire Alarm Upgrades (Project 4576)	\$ 324,839	\$ 493,644	\$ 260,000	\$ 250,000	\$ 175,000	\$ 300,000
District Wide Flooring (Project 4673)	\$ 2,089,777	\$ 1,622,526	\$ 1,150,000	\$ 1,150,000	\$ 710,000	\$ 1,050,000
District Wide Asbestos Removal (Project 5541)	\$ 19,744	\$ 54,047	\$ 75,000	\$ 75,000	\$ 45,000	\$ 75,000
Instructional/District Remodel (Project 5542)	\$ 819,632	\$ 1,743,451	\$ 150,000	\$ 75,000	\$ 15,000	\$ 150,000
Computer Labs (Proj. 4607)	\$ -	\$ 361,907	\$ 250,000	\$ 250,000	\$ -	\$ -
ADA Corrections (Project 5557)	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 15,000	\$ 30,000
District Wide Improvements (Project 5604)	\$ 241,368	\$ 379,614	\$ 80,000	\$ 80,000	\$ 15,000	\$ 100,000
Facilities Services - Preservation of Asset Value Project 9901)	\$ 123,032	\$ 50,000	\$ 50,000	\$ 125,000	\$ -	\$ 125,000
Custodial/Maintenance Equipment (Project 9910)	\$ 180,312	\$ 342,832	\$ 125,000	\$ 125,000	\$ 100,000	\$ 190,000
<b>Facilities/Maintenance Projects Total</b>	<b>\$ 6,570,910</b>	<b>\$ 11,649,490</b>	<b>\$ 7,875,000</b>	<b>\$ 8,265,800</b>	<b>\$ 7,951,632</b>	<b>\$ 7,727,497</b>
<b>Safety &amp; Security</b>						
District Wide Safety & Security (Project 4577)	\$ 150,221	\$ 281,090	\$ 282,818	\$ 294,130	\$ 305,896	\$ 318,131
Radio Systems (Project 4005)	\$ 47,023	\$ 65,954	\$ 50,866	\$ 52,901	\$ 55,017	\$ 57,217
Security Cameras (Project 4010)	\$ 268,363	\$ 160,882	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Fencing (Project 3670)	\$ 118,068	\$ 150,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
<b>Safety &amp; Security Total</b>	<b>\$ 583,675</b>	<b>\$ 657,926</b>	<b>\$ 583,684</b>	<b>\$ 597,031</b>	<b>\$ 610,912</b>	<b>\$ 625,349</b>

	2010/2011 Unaudited	2011/2012 Budget	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget
<b>Technology</b>						
District Wide Communications Support (Project 3560)	\$ 156,010	\$ 374,776	\$ 275,000	\$ 250,000	\$ 250,000	\$ 250,000
Local Area Network (LAN) Support (Project 4569)	\$ 672,079	\$ 1,317,905	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
Computing Infrastructure (Project 4605)	\$ 131,562	\$ 1,300,038	\$ 679,500	\$ 679,500	\$ 679,500	\$ 679,500
Terms Replacement / Upgrade (Project 4606)	\$ 1,219,106	\$ 4,374,863	\$ -	\$ -	\$ -	\$ -
Computer Replenishment Program (Project 4681 HP Lease)	\$ 10,169,348	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Instructional Technologies (Project 3019)	\$ 317,846	\$ 1,446,396	\$ 927,000	\$ 954,810	\$ 983,454	\$ 1,012,958
District Instructional Technologies (Project 3072)	\$ 120,845	\$ 408,143	\$ 412,000	\$ 424,360	\$ 437,091	\$ 450,204
<b>Technology Total</b>	<b>\$ 12,786,796</b>	<b>\$ 9,222,121</b>	<b>\$ 3,043,500</b>	<b>\$ 3,058,670</b>	<b>\$ 3,100,045</b>	<b>\$ 3,142,661</b>
<b>Recurring Costs Total</b>	<b>\$ 25,853,496</b>	<b>\$ 28,894,234</b>	<b>\$ 19,231,472</b>	<b>\$ 19,887,985</b>	<b>\$ 19,741,883</b>	<b>\$ 19,579,711</b>
<b>Capital Projects</b>						
<b>Elementary School</b>						
Bay Haven Café/Art/Music (Project 3071)	\$ 1,261	\$ 2,716	\$ -	\$ -	\$ -	\$ -
Toledo Blade HVAC Renovations (Project 4302)	\$ 1,009,430	\$ -	\$ -	\$ -	\$ -	\$ -
Lakeview Elementary Cafeteria Music Art (Project 4471)	\$ 1,826,015	\$ -	\$ -	\$ -	\$ -	\$ -
Lamarque Elementary (Project 4640)	\$ 2,452	\$ -	\$ -	\$ -	\$ -	\$ -
Atwater Elementary (Project 4660 & 4661)	\$ 3,401	\$ 14,922	\$ -	\$ -	\$ -	\$ -
<b>Elementary Schools Total</b>	<b>\$ 2,842,559</b>	<b>\$ 17,638</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Middle Schools</b>						
Compass Learning Software (Project 4670)	\$ 109,030	\$ -	\$ -	\$ -	\$ -	\$ -
Sarasota Middle HVAC (Project 4031)	\$ 714,355	\$ 9,335,253	\$ -	\$ -	\$ -	\$ -
Woodland Middle (Project 4650)	\$ 12,070	\$ 3,570	\$ -	\$ -	\$ -	\$ -
<b>Middle Schools Total</b>	<b>\$ 835,455</b>	<b>\$ 9,338,823</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>High Schools</b>						
Booker High Rebuild (Projects 3085 & 3086)	\$ 9,471,418	\$ 48,221,288	\$ -	\$ -	\$ -	\$ -
Career Technical Education - High Schools (Project 2051)	\$ -	\$ 96,000	\$ 96,000	\$ 96,000	\$ 96,000	\$ 96,000
Riverview High Rebuild (Project 3181)	\$ 47,898	\$ 25,636	\$ -	\$ -	\$ -	\$ -
Sarasota High Rebuild (Project 3055)	\$ 825	\$ 8,009,175	\$ -	\$ -	\$ -	\$ -
Venice High Rebuild (Project 3225)	\$ 16,971,415	\$ 72,989,151	\$ 1,822,500	\$ 1,822,500	\$ -	\$ -
Suncoast Polytechnical High School (Project 3391)	\$ 183,243	\$ 1,574,549	\$ -	\$ -	\$ -	\$ -
<b>High Schools Total</b>	<b>\$ 26,674,798</b>	<b>\$ 130,915,799</b>	<b>\$ 1,918,500</b>	<b>\$ 1,918,500</b>	<b>\$ 96,000</b>	<b>\$ 96,000</b>
<b>Other Schools</b>						
Laurel Nokomis HVAC Renovations (Project 4546)	\$ 1,243,331	\$ 8,812,476	\$ -	\$ -	\$ -	\$ -
SCTI Renovations - Phase I (Project 3391)	\$ -	\$ 1,699	\$ -	\$ -	\$ -	\$ -
SCTI Renovations - Phases IA/II (Project 3392)	\$ 16,057,406	\$ 25,825,840	\$ 244,136	\$ 340,550	\$ 348,051	\$ 355,682
SCTI Renovations Phase III (Project 3393)	\$ 1,016,815	\$ 23,631,589	\$ -	\$ -	\$ -	\$ -
<b>Other Schools Total</b>	<b>\$ 18,317,552</b>	<b>\$ 58,271,604</b>	<b>\$ 244,136</b>	<b>\$ 340,550</b>	<b>\$ 348,051</b>	<b>\$ 355,682</b>
<b>Other Projects</b>						
Land Purchases (Project 5660)	\$ 1,143,181	\$ 4,185,648	\$ 169,000	\$ 400,000	\$ 710,000	\$ 1,218,000
Fuel Tax Paving Projects (Project 5597)	\$ 154,193	\$ -	\$ -	\$ -	\$ -	\$ -
Sailor Circus: Contribution to Re-Roofing per Agreement of 2004	\$ 1,266,000	\$ -	\$ -	\$ -	\$ -	\$ -
Reimbursement Project - Sarasota Co. Fire Station #1 (Project 5301)	\$ 21,015	\$ 3,321	\$ -	\$ -	\$ -	\$ -

	2010/2011 Unaudited	2011/2012 Budget	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget
Reimbursement Project - Sarasota Co. Elsie Quirk Library (Project 5302)	\$ 1,929	\$ 447	\$ -	\$ -	\$ -	\$ -
Reimbursement Project - NP Health & Srv Ctr (Project 5303)	\$ 30,461	\$ 5,755	\$ -	\$ -	\$ -	\$ -
Reimbursement Project - Sar. Co. Emergency Operations Ctr (Project 5304)	\$ 15,223	\$ 3,929	\$ -	\$ -	\$ -	\$ -
Reimbursement Project - Sar. Co. Selby Library Remodel (Project 5305)	\$ 8,297	\$ 3,439	\$ -	\$ -	\$ -	\$ -
Reimbursement Project - Sar. Co. SCAT Transfer Facility (Project 5306)	\$ 19,275	\$ 2,109	\$ -	\$ -	\$ -	\$ -
Reimbursement Project - North Port City Sidewalks (Project 4661)	\$ 17,138	\$ 780,008	\$ -	\$ -	\$ -	\$ -
Charter School Payments (Project 3279)	\$ 1,704,746	\$ 2,455,396	\$ 1,714,518	\$ 1,765,954	\$ 1,818,932	\$ 1,818,932
Landings Asset Preservation (Project 3619)	\$ 836,572	\$ 500,000	\$ 500,000	\$ 250,000	\$ 250,000	\$ 250,000
Project Contingency	\$ -	\$ 5,485,287	\$ 5,513,654	\$ 5,679,063	\$ 5,849,435	\$ 6,024,918
Other Projects Total	\$ 5,218,029	\$ 13,425,340	\$ 7,897,172	\$ 8,095,017	\$ 8,628,367	\$ 9,311,850
<b>Total Appropriations</b>	<b>\$ 130,125,051</b>	<b>\$ 288,016,201</b>	<b>\$ 76,547,408</b>	<b>\$ 80,296,712</b>	<b>\$ 79,485,119</b>	<b>\$ 74,562,906</b>
<b>Ending Gross Fund Balance</b>	<b>\$ 229,280,566</b>	<b>\$ 18,885,043</b>	<b>\$ 20,362,031</b>	<b>\$ 22,890,893</b>	<b>\$ 27,145,241</b>	<b>\$ 39,332,772</b>

Ending Fund Balance by Fund						
3370 Millage	\$ 66,109,265	\$ 8,394,824	\$ 7,645,013	\$ 7,575,419	\$ 8,993,295	\$ 18,146,915
3390 Sales Tax	\$ 33,825,716	\$ 3,264,237	\$ 5,461,036	\$ 8,029,493	\$ 10,835,965	\$ 13,839,875
3393/3394 Certificates of Participation	\$ 76,894,636	\$ -	\$ -	\$ -	\$ -	\$ -
3395 Impact Fees	\$ 5,619,190	\$ -	\$ -	\$ -	\$ -	\$ -
3397 Other Capital Funds	\$ 3,703,751	\$ 866,615	\$ 866,615	\$ 866,615	\$ 866,615	\$ 866,615
3731 Sale of Property	\$ 6,329,367	\$ 6,359,367	\$ 6,389,367	\$ 6,419,367	\$ 6,449,367	\$ 6,479,367
3340 PECO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3360 Cap. Outlay/Debt Srv.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3325 QSCB	\$ 36,798,641	\$ -	\$ -	\$ -	\$ -	\$ -
3310 SBE/COBI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 229,280,566	\$ 18,885,043	\$ 20,362,031	\$ 22,890,893	\$ 27,145,241	\$ 39,332,772

SUPPLEMENTAL INFORMATION  
CAPITAL PROJECTS BY INDIVIDUAL FUND



**The School Board of Sarasota County, Florida**  
**Millage Levy**  
**Five Year Capital Improvement Plan**

	2010/2011 Unaudited	2011/2012 Budget	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget
<b>Estimated Revenue</b>						
<b>Local Sources</b>						
Local Ad Valorem Taxes	\$ 64,915,896	\$ 60,529,966	\$ 60,529,966	\$ 62,345,865	\$ 64,216,241	\$ 66,142,728
Interest	\$ 199,078					
Investment Net Increase (Decrease) - Fair Value	\$ 298,538					
Refund Of Prior Year Expense	\$ 7,622					
<b>Total Local Sources</b>	\$ 65,421,134	\$ 60,529,966	\$ 60,529,966	\$ 62,345,865	\$ 64,216,241	\$ 66,142,728
<b>Total Revenues</b>	\$ 65,421,134	\$ 60,529,966	\$ 60,529,966	\$ 62,345,865	\$ 64,216,241	\$ 66,142,728
<b>Other Financing Sources</b>						
Capital Lease Agreement	\$ 10,259,593					
Transfer from Interfund	\$ 2,781,361					
<b>Total Other Financing Sources</b>	\$ 13,040,954	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues and Other Financing Sources (Net)</b>	\$ 78,462,088	\$ 60,529,966	\$ 60,529,966	\$ 62,345,865	\$ 64,216,241	\$ 66,142,728
Beginning Fund Balance	\$ 56,386,128	\$ 66,109,265	\$ 8,394,824	\$ 7,645,013	\$ 7,575,419	\$ 8,993,295
<b>Total Funds Available for Capital Needs</b>	\$ 134,848,217	\$ 126,639,231	\$ 68,924,790	\$ 69,990,878	\$ 71,791,660	\$ 75,136,023
<b>Debt Service</b>						
Debt Payment Prior Years COPS (Project 2292)	\$ 6,083,554	\$ 6,088,025	\$ 6,084,350	\$ 6,085,150	\$ 6,087,350	\$ -
Materials Management Copy Machine Lease Purchase (Projects 4690 & 4691)	\$ 191,964	\$ 191,964	\$ 191,964	\$ 191,964	\$ 191,964	\$ 191,964
Certificates of Participation Series 2009 (Project 2294)	\$ 7,274,222	\$ 7,278,319	\$ 7,278,119	\$ 7,275,369	\$ 7,274,369	\$ 7,275,319
Certificates of Participation Series 2010 (Project 2297)	\$ 5,184,970	\$ 6,552,445	\$ 6,551,345	\$ 6,554,945	\$ 6,554,945	\$ 6,551,345
COP's: Qualified School Construction Bonds Series 2010 (Project 2296)	\$ 2,563,148	\$ 2,565,711	\$ 2,571,665	\$ 2,571,665	\$ 2,571,665	\$ 2,571,665
Computer Replenishment Program, HP Leases (Projects 4680, 4681, 4682)	\$ 3,129,312	\$ 4,833,003	\$ 5,400,901	\$ 5,400,901	\$ 5,400,901	\$ 5,400,901
<b>Debt Service Total</b>	\$ 24,427,170	\$ 27,509,467	\$ 28,078,344	\$ 28,079,994	\$ 28,081,194	\$ 21,991,194
<b>Transfers</b>						
Millage Maintenance Transfer	\$ 13,782,116	\$ 14,551,230	\$ 14,114,693	\$ 14,617,597	\$ 15,056,125	\$ 15,507,809
Equipment Transfer	\$ 1,444,424	\$ 965,800	\$ 936,826	\$ 889,985	\$ 845,485	\$ 803,211
Property Casualty Insurance Transfer	\$ 2,412,396	\$ 2,383,887	\$ 2,383,887	\$ 2,455,404	\$ 2,529,066	\$ 2,604,938
<b>Transfers Total</b>	\$ 17,638,936	\$ 17,900,917	\$ 17,435,406	\$ 17,962,985	\$ 18,430,676	\$ 18,915,958
<b>Total Transfers and Debt Service</b>	\$ 42,066,106	\$ 45,410,384	\$ 45,513,750	\$ 46,042,979	\$ 46,511,870	\$ 40,907,152
<b>Remaining Funds Available for Capital Projects</b>	\$ 92,782,111	\$ 81,228,847	\$ 23,411,040	\$ 23,947,899	\$ 25,279,789	\$ 34,228,871
<b>Recurring Costs</b>						
<b>Construction Services and Long Range Planning</b>						
Construction Services and Long Range Planning Salaries and Benefits (Projects 0000 & 4560)	\$ 782,532	\$ 1,705,527	\$ 1,731,110	\$ 1,757,077	\$ 1,646,773	\$ 1,671,474
Construction Services Department Expenses (Project 0000)	\$ 45,434	\$ 105,631	\$ 100,786	\$ 103,809	\$ 106,923	\$ 110,131
District Wide Long Range Planning Dept Exp (Project 4560)	\$ 38,705	\$ 63,021	\$ 35,000	\$ 30,000	\$ 50,000	\$ 25,000
District Wide Portables Demolition (Project 3425)	\$ 47,572					
Small Projects (Project 5540)	\$ 14,577					
<b>Construction Services and Long Range Planning Total</b>	\$ 928,820	\$ 1,874,179	\$ 1,866,895	\$ 1,890,886	\$ 1,803,696	\$ 1,806,605
<b>Equipment</b>						
Time & Attendance System		\$ 150,000				
Print Shop Xerox Lease (Project 4691)	\$ 90,245					
<b>Equipment Total</b>	\$ 90,245	\$ 150,000	\$ -	\$ -	\$ -	\$ -

	2010/2011 Unaudited	2011/2012 Budget	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget
<b>Facilities/Maintenance Projects</b>						
District Wide Environmental Health & Safety (Project 4516)	\$ 85,910	\$ 50,000	\$ 50,000	\$ 50,000	\$ 25,000	\$ 50,000
District Wide HVAC (Project 4517)	\$ 483,780	\$ 3,215,233	\$ 2,700,000	\$ 3,100,000	\$ 4,335,000	\$ 2,700,000
District Wide Radon (Project 4524)	\$ 19,916	\$ 20,000	\$ 20,000	\$ 20,800	\$ 21,632	\$ 22,497
District Wide Reroofing (Project 4562)	\$ 758,366	\$ 1,673,237	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000
District Wide Painting (Project 4573)	\$ 531,477	\$ 1,099,984	\$ 1,200,000	\$ 1,200,000	\$ 800,000	\$ 1,200,000
District Wide Fire Alarm Upgrades (Project 4576)	\$ 184,785	\$ 360,000	\$ 208,000	\$ 200,000	\$ 140,000	\$ 240,000
District Wide Flooring (Project 4673)	\$ 1,830,121	\$ 1,365,068	\$ 1,100,000	\$ 1,100,000	\$ 700,000	\$ 1,000,000
District Wide Asbestos Removal (Project 5541)	\$ -	\$ 44,047	\$ 65,000	\$ 65,000	\$ 35,000	\$ 65,000
Instructional/District Remodel (Project 5542)	\$ 598,929	\$ 1,383,804	\$ 150,000	\$ 75,000	\$ 15,000	\$ 150,000
Computer Labs (Proj. 4607)		\$ 361,907	\$ 250,000	\$ 250,000	\$ -	\$ -
ADA Corrections (Project 5557)	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 10,000	\$ 25,000
District Wide Improvements (Project 5604)	\$ 241,368	\$ 379,614	\$ 80,000	\$ 80,000	\$ 15,000	\$ 100,000
Facilities Services - Preservation of Asset Value Project 9901	\$ 123,032	\$ 50,000	\$ 50,000	\$ 125,000	\$ -	\$ 125,000
Custodial/Maintenance Equipment (Project 9910)	\$ 106,276	\$ 162,273	\$ 50,000	\$ 50,000	\$ 50,000	\$ 115,000
<b>Facilities/Maintenance Projects Total</b>	<b>\$ 4,965,960</b>	<b>\$ 10,190,167</b>	<b>\$ 7,398,000</b>	<b>\$ 7,790,800</b>	<b>\$ 7,596,632</b>	<b>\$ 7,242,497</b>
<b>Safety &amp; Security</b>						
Radio Systems (Project 4005)	\$ 47,023	\$ 48,910	\$ 50,866	\$ 52,901	\$ 55,017	\$ 57,217
Security Cameras (Project 4010)	\$ 43,234	\$ -				
Fencing (Project 3670)	\$ 118,068	\$ 150,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
<b>Safety &amp; Security Total</b>	<b>\$ 208,325</b>	<b>\$ 198,910</b>	<b>\$ 150,866</b>	<b>\$ 152,901</b>	<b>\$ 155,017</b>	<b>\$ 157,217</b>
<b>Technology</b>						
District Wide Communications Support (Project 3560)	\$ 33,284					
Local Area Network (LAN) Support (Project 4569)	\$ 21,427					
Computing Infrastructure (Project 4605)	\$ 72,600					
Computer Replenishment Program (Project 4681 HP Lease)	\$ 10,169,348					
<b>Technology Total</b>	<b>\$ 10,296,659</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Recurring Costs Total</b>	<b>\$ 16,490,009</b>	<b>\$ 12,413,256</b>	<b>\$ 9,415,761</b>	<b>\$ 9,834,586</b>	<b>\$ 9,555,345</b>	<b>\$ 9,206,320</b>
<b>Capital Projects</b>						
<b>Elementary School</b>						
Toledo Blade HVAC Renovations (Project 4302)	\$ 1,009,430					
Lakeview Elementary Cafeteria Music Art (Project 4471)	\$ 1,016,297					
Lamarque Elementary (Project 4640)	\$ 2,452					
Atwater Elementary (Project 4660)	\$ (148,242)	\$ 7,372				
<b>Elementary Schools Total</b>	<b>\$ 1,879,937</b>	<b>\$ 7,372</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Middle Schools</b>						
Sarasota Middle HVAC (Project 4031)	\$ 714,355	\$ 9,335,253				
<b>Middle Schools Total</b>	<b>\$ 714,355</b>	<b>\$ 9,335,253</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



	2010/2011 Unaudited	2011/2012 Budget	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget
<b>High Schools</b>						
Booker High Rebuild (Projects 3085 & 3086)	\$ 283,677	\$ 6,000,000				
Career Technical Education - High Schools (Project 2051)	\$ -	\$ 96,000	\$ 96,000	\$ 96,000	\$ 96,000	\$ 96,000
Riverview High Rebuild (Project 3181)	\$ 23,762	\$ 18,108				
Sarasota High Rebuild (Project 3055)	\$ 825	\$ 9,175				
Venice High Rebuild (Project 3225)	\$ 249,851	\$ 5,129,334				
Suncoast Polytechnical High School (Project 3391)	\$ 791	\$ -				
<b>High Schools Total</b>	<b>\$ 558,906</b>	<b>\$ 11,252,615</b>	<b>\$ 96,000</b>	<b>\$ 96,000</b>	<b>\$ 96,000</b>	<b>\$ 96,000</b>
<b>Other Schools</b>						
Laurel Nokomis HVAC Renovations (Project 4546)	\$ 1,243,331	\$ 8,812,476				
SCTI Renovations - Phase I (Project 3391)	\$ -	\$ 1,699				
SCTI Renovations - Phases IA/II (Project 3392)	\$ 3,019,237	\$ 1,324,476				
SCTI Renovations Phase III (Project 3393)	\$ 1,016,815	\$ 22,691,237				
<b>Other Schools Total</b>	<b>\$ 5,279,383</b>	<b>\$ 32,829,888</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Projects</b>						
North Port City Sidewalks (Project 4661)	\$ 17,138	\$ 495				
Charter School Payments (Project 3279)	\$ 1,704,746	\$ 2,455,396	\$ 1,714,518	\$ 1,765,954	\$ 1,818,932	\$ 1,818,932
Landings Asset Preservation (Project 3619)	\$ 28,373	\$ -				
Project Contingency		\$ 4,539,747	\$ 4,539,747	\$ 4,675,940	\$ 4,816,218	\$ 4,960,705
<b>Other Projects Total</b>	<b>\$ 1,750,257</b>	<b>\$ 6,995,638</b>	<b>\$ 6,254,265</b>	<b>\$ 6,441,894</b>	<b>\$ 6,635,150</b>	<b>\$ 6,779,637</b>
<b>Total Appropriations</b>	<b>\$ 68,738,952</b>	<b>\$ 118,244,407</b>	<b>\$ 61,279,777</b>	<b>\$ 62,415,459</b>	<b>\$ 62,798,365</b>	<b>\$ 56,989,108</b>
<b>Ending Gross Fund Balance</b>	<b>\$ 66,109,265</b>	<b>\$ 8,394,824</b>	<b>\$ 7,645,013</b>	<b>\$ 7,575,419</b>	<b>\$ 8,993,295</b>	<b>\$ 18,146,915</b>

**The School Board of Sarasota County, Florida**  
**Sales Tax**  
**Five Year Capital Improvement Plan**

	2010/2011 Unaudited	2011/2012 Budget	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget
<b>Estimated Revenue</b>						
<b>Local Sources</b>						
Local Sales Tax	\$ 13,295,558	\$ 12,607,200	\$ 12,985,416	\$ 13,374,978	\$ 13,776,228	\$ 14,189,515
Interest	\$ 92,627	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Investment Net Increase (Decrease) - Fair Value	\$ 194,390					
Refund Of Prior Year Expense	\$ 11,670					
<b>Total Local Sources</b>	<b>\$ 13,594,245</b>	<b>\$ 13,107,200</b>	<b>\$ 13,485,416</b>	<b>\$ 13,874,978</b>	<b>\$ 14,276,228</b>	<b>\$ 14,689,515</b>
<b>Total Revenues</b>	<b>\$ 13,594,245</b>	<b>\$ 13,107,200</b>	<b>\$ 13,485,416</b>	<b>\$ 13,874,978</b>	<b>\$ 14,276,228</b>	<b>\$ 14,689,515</b>
<b>Other Financing Sources</b>						
Transfer from interfund	\$ 839,097					
<b>Total Other Financing Sources</b>	<b>\$ 839,097</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Revenues and Other Financing Sources (Net)</b>	<b>\$ 14,433,342</b>	<b>\$ 13,107,200</b>	<b>\$ 13,485,416</b>	<b>\$ 13,874,978</b>	<b>\$ 14,276,228</b>	<b>\$ 14,689,515</b>
Beginning Fund Balance	\$ 31,694,317	\$ 33,825,716	\$ 3,264,237	\$ 5,461,036	\$ 8,029,493	\$ 10,835,965
<b>Total Funds Available for Capital Needs</b>	<b>\$ 46,127,659</b>	<b>\$ 46,932,916</b>	<b>\$ 16,749,653</b>	<b>\$ 19,336,015</b>	<b>\$ 22,305,721</b>	<b>\$ 25,525,480</b>
<b>Recurring Costs</b>						
<b>Buses/Vehicles</b>						
District Wide Vehicle Replacement (Project 3016)	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ 500,000	\$ 500,000
School Bus Replacement (Project 3026)	\$ 3,067,071	\$ 3,175,200	\$ 3,675,000	\$ 3,858,750	\$ 3,858,750	\$ 3,858,750
<b>Buses/Vehicles Total</b>	<b>\$ 3,067,071</b>	<b>\$ 3,475,200</b>	<b>\$ 3,975,000</b>	<b>\$ 4,158,750</b>	<b>\$ 4,358,750</b>	<b>\$ 4,358,750</b>
<b>Construction Services and Long Range Planning</b>						
District Wide Portables Demolition (Project 3425)	\$ 1,297,929	\$ 1,235,318	\$ 1,261,393	\$ 1,291,848	\$ 1,291,848	\$ 1,291,848
Small Projects (Project 5540)	\$ 399,726	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
<b>Construction Services and Long Range Planning Total</b>	<b>\$ 1,697,655</b>	<b>\$ 1,735,318</b>	<b>\$ 1,761,393</b>	<b>\$ 1,791,848</b>	<b>\$ 1,791,848</b>	<b>\$ 1,791,848</b>
<b>Equipment</b>						
Food & Nutrition Services Equipment Replacement	\$ 119,087	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
District Wide Equipment for all Other Departments (Project 3808)	\$ 8,343	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
<b>Equipment Total</b>	<b>\$ 127,430</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>
<b>Recurring Costs - continued</b>						
<b>Facilities/Maintenance Projects</b>						
District Wide Environmental Health & Safety (Project 4516)	\$ 134,865	\$ 31,851	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
District Wide HVAC (Project 4517)	\$ 264,364	\$ 259,113	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
District Wide Playgrounds (Project 3675)	\$ 119,334	\$ 122,051	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
District Wide Reroofing (Project 4562)	\$ 351,029	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
District Wide Painting (Project 4573)	\$ 23,165	\$ 50,000	\$ 50,000	\$ 50,000	\$ 10,000	\$ 50,000
District Wide Fire Alarm Upgrades (Project 4576)	\$ 140,054	\$ 133,644	\$ 52,000	\$ 50,000	\$ 35,000	\$ 60,000
District Wide Flooring (Project 4673)	\$ 259,656	\$ 257,458	\$ 50,000	\$ 50,000	\$ 10,000	\$ 50,000
District Wide Asbestos Removal (Project 5541)	\$ 19,744	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Instructional/District Remodel (Project 5542)	\$ 190,703	\$ 359,647	\$ -	\$ -	\$ -	\$ -
ADA Corrections (Project 5557)		\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Custodial/Maintenance Equipment (Project 9910)	\$ 72,036	\$ 180,559	\$ 75,000	\$ 75,000	\$ 50,000	\$ 75,000
<b>Facilities/Maintenance Projects Total</b>	<b>\$ 1,574,950</b>	<b>\$ 1,459,323</b>	<b>\$ 477,000</b>	<b>\$ 475,000</b>	<b>\$ 355,000</b>	<b>\$ 485,000</b>
<b>Safety &amp; Security</b>						
District Wide Safety & Security (Project 4577)	\$ 150,221	\$ 281,090	\$ 282,818	\$ 294,130	\$ 305,896	\$ 318,131
Radio Systems (Project 4005)	\$ -	\$ 17,044				
Security Cameras (Proj. 4010)	\$ 215,129	\$ 160,882	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
<b>Safety &amp; Security Total</b>	<b>\$ 365,350</b>	<b>\$ 459,016</b>	<b>\$ 432,818</b>	<b>\$ 444,130</b>	<b>\$ 455,896</b>	<b>\$ 468,131</b>

	2010/2011 Unaudited	2011/2012 Budget	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget
<b>Technology</b>						
District Wide Communications Support (Project 3560)	\$ 122,726	\$ 374,776	\$ 275,000	\$ 250,000	\$ 250,000	\$ 250,000
Local Area Network (LAN) Support (Project 4569)	\$ 650,652	\$ 1,317,905	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
Computing Infrastructure (Project 4605)	\$ 58,962	\$ 1,300,038	\$ 679,500	\$ 679,500	\$ 679,500	\$ 679,500
Terms Replacement/Upgrade (Project 4606)	\$ 1,219,106	\$ 4,374,863				
Classroom Instructional Technologies (Project 3019)	\$ 317,846	\$ 1,446,396	\$ 927,000	\$ 954,810	\$ 983,454	\$ 1,012,958
District Instructional Technologies (Project 3072)	\$ 120,845	\$ 408,143	\$ 412,000	\$ 424,360	\$ 437,091	\$ 450,204
<b>Technology Total</b>	<b>\$ 2,490,137</b>	<b>\$ 9,222,121</b>	<b>\$ 3,043,500</b>	<b>\$ 3,058,670</b>	<b>\$ 3,100,045</b>	<b>\$ 3,142,661</b>
<b>Recurring Costs Total</b>	<b>\$ 9,322,593</b>	<b>\$ 16,475,978</b>	<b>\$ 9,814,711</b>	<b>\$ 10,053,398</b>	<b>\$ 10,186,539</b>	<b>\$ 10,371,391</b>
<b>Capital Projects</b>						
<b>Elementary School</b>						
Bay Haven Café/Art/Music (Project 3071)	\$ 1,261	\$ 2,716				
Lakeview Elementary Cafeteria Music Art (Project 4471)	\$ 809,718	\$ -				
<b>Elementary Schools Total</b>	<b>\$ 810,979</b>	<b>\$ 2,716</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Middle Schools</b>						
Compass Learning Software (Project 4670)	\$ 109,030	\$ -				
<b>Middle Schools Total</b>	<b>\$ 109,030</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>High Schools</b>						
Booker High Rebuild (Projects 3085 & 3086)	\$ 1,129,456	\$ 5,047,649				
Riverview High Rebuild (Project 3181)	\$ (5,296)	\$ 1,441				
Sarasota High Rebuild (Project 3055)		\$ 8,000,000				
Venice High Rebuild (Project 3225)	\$ -	\$ 11,727,728				
<b>High Schools Total</b>	<b>\$ 1,124,160</b>	<b>\$ 24,776,818</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Schools</b>						
SCTI Renovations - Phases IA/II (Project 3392)	\$ 126,983	\$ 27,275				
SCTI Renovations Phase III (Project 3393)	\$ -	\$ 940,352				
<b>Other Schools Total</b>	<b>\$ 126,983</b>	<b>\$ 967,627</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Projects</b>						
Landings Asset Preservation (Project 3619)	\$ 808,199	\$ 500,000	\$ 500,000	\$ 250,000	\$ 250,000	\$ 250,000
Project Contingency		\$ 945,540	\$ 973,906	\$ 1,003,123	\$ 1,033,217	\$ 1,064,214
<b>Other Projects Total</b>	<b>\$ 808,199</b>	<b>\$ 1,445,540</b>	<b>\$ 1,473,906</b>	<b>\$ 1,253,123</b>	<b>\$ 1,283,217</b>	<b>\$ 1,314,214</b>
<b>Total Appropriations</b>	<b>\$ 12,301,943</b>	<b>\$ 43,668,679</b>	<b>\$ 11,288,617</b>	<b>\$ 11,306,522</b>	<b>\$ 11,469,756</b>	<b>\$ 11,685,604</b>
<b>Ending Gross Fund Balance</b>	<b>\$ 33,825,716</b>	<b>\$ 3,264,237</b>	<b>\$ 5,461,036</b>	<b>\$ 8,029,493</b>	<b>\$ 10,835,965</b>	<b>\$ 13,839,875</b>

**The School Board of Sarasota County, Florida**  
**Certificates of Participation**  
**Five Year Capital Improvement Plan**

	2010/2011 Unaudited	2011/2012 Budget	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget
<b>Estimated Revenue</b>						
<b>Local Sources</b>						
Interest	\$ 149,424					
<b>Total Revenues</b>	\$ 149,424	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Financing Sources</b>						
COPs Proceeds	\$ 75,598,547					
<b>Total Other Financing Sources</b>	\$ 75,598,547	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues and Other Financing Sources (Net)</b>	\$ 75,747,971	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Beginning Fund Balance</b>	\$ 34,941,864	\$ 76,894,636	\$ -	\$ -	\$ -	\$ -
<b>Total Funds Available for Capital Needs</b>	\$ 110,689,835	\$ 76,894,636	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>						
Dues and Fees	\$ 643,163					
<b>Debt Service Total</b>	\$ 643,163	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers</b>						
Transfer from interfund	\$ 3,512,291					
<b>Transfers Total</b>	\$ 3,512,291	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Transfers and Debt Service</b>	\$ 4,155,454	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Remaining Funds Available for Capital Projects</b>	\$ 106,534,381	\$ 76,894,636	\$ -	\$ -	\$ -	\$ -
<b>Capital Projects</b>						
Atwater Elementary (Project 4660)	\$ 148,241	\$ 7,127				
Booker High Rebuild (Project 3085)	\$ 2,056,193	\$ 374,998				
Venice High Rebuild (Project 3225)	\$ 16,721,564	\$ 52,277,055				
SCTI Renovations - Phases IA/II (Project 3392)	\$ 10,713,747	\$ 24,235,456				
<b>Total Appropriations</b>	\$ 33,795,199	\$ 76,894,636	\$ -	\$ -	\$ -	\$ -
<b>Ending Gross Fund Balance</b>	\$ 76,894,636	\$ -	\$ -	\$ -	\$ -	\$ -

**Qualified School Construction Bonds**  
**Five Year Capital Improvement Plan**

	2010/2011 Unaudited	2011/2012 Budget	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget
<b>Estimated Revenue</b>						
<b>Local Sources</b>						
Interest	\$ 34,409					
<b>Total Revenues</b>	\$ 34,409	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Financing Sources</b>						
Qualified School Construction Bond Sales	\$ 43,026,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Other Financing Sources</b>	\$ 43,026,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Beginning Fund Balance</b>	\$ -	\$ 36,798,641	\$ -	\$ -	\$ -	\$ -
<b>Total Funds Available for Capital Needs</b>	\$ 43,060,409	\$ 36,798,641	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>						
Dues and Fees	\$ 161,508					
<b>Debt Service Total</b>	\$ 161,508	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers</b>						
Transfer from Interfund	\$ 108,168					
<b>Transfers Total</b>	\$ 108,168	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Transfers and Debt Service</b>	\$ 269,676	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Remaining Funds Available for Capital Projects</b>	\$ 42,790,733	\$ 36,798,641	\$ -	\$ -	\$ -	\$ -
<b>Capital Projects</b>						
Booker High Rebuild (Project 3085)	\$ 5,992,092	\$ 36,798,641				
<b>Total Appropriations</b>	\$ 6,261,768	\$ 36,798,641	\$ -	\$ -	\$ -	\$ -
<b>Ending Gross Fund Balance</b>	\$ 36,798,641	\$ -	\$ -	\$ -	\$ -	\$ -

**The School Board of Sarasota County, Florida  
SBE / COBI Capital Projects Fund  
Five Year Capital Improvement Plan**

	2010/2011 Unaudited	2011/2012 Budget	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget
<b>Estimated Revenue</b>						
<b>Other Financing Sources</b>						
SBE/COBI Bond Sales	\$ 1,890,198					
<b>Total Other Financing Sources</b>	\$ 1,890,198	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Beginning Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Funds Available for Capital Needs</b>	\$ 1,890,198	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Capital Projects</b>						
SCTI Renovations - Phases IA/II (Project 3392)	\$ 1,890,198					
<b>Total Appropriations</b>	\$ 1,890,198	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending Gross Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Capital Outlay Debt Service  
Five Year Capital Improvement Plan**

	2010/2011 Unaudited	2011/2012 Budget	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget
<b>Estimated Revenue</b>						
<b>State Sources</b>						
CO & DS Distributed	\$ 227,399	\$ 225,125	\$ 229,628	\$ 325,042	\$ 331,543	\$ 338,174
CO & DS Interest	\$ 19,703	\$ 13,508	\$ 14,508	\$ 15,508	\$ 16,508	\$ 17,508
<b>Total State Sources</b>	\$ 247,102	\$ 238,633	\$ 244,135	\$ 340,550	\$ 348,050	\$ 355,681
<b>Total Revenues</b>	\$ 247,102	\$ 238,633	\$ 244,135	\$ 340,550	\$ 348,050	\$ 355,681
<b>Beginning Fund Balance</b>	\$ 61,033	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Funds Available for Capital Needs</b>	\$ 308,135	\$ 238,633	\$ 244,135	\$ 340,550	\$ 348,050	\$ 355,681
<b>Construction Services and Long Range Planning</b>						
Construction Services Department Expenses	\$ 894					
Construction Services and Long Range Planning Total	\$ 894	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Capital Projects</b>						
SCTI Renovations - Phases IA/II (Project 3392)	\$ 307,241	\$ 238,633	\$ 244,135	\$ 340,550	\$ 348,050	\$ 355,681
Other Schools Total	\$ 307,241	\$ 238,633	\$ 244,135	\$ 340,550	\$ 348,050	\$ 355,681
<b>Total Appropriations</b>	\$ 308,135	\$ 238,633	\$ 244,135	\$ 340,550	\$ 348,050	\$ 355,681
<b>Ending Gross Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Public Education Capital Outlay  
Five Year Capital Improvement Plan**

	2010/2011 Unaudited	2011/2012 Budget	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget
<b>Estimated Revenue</b>						
<b>State Sources</b>						
PECO Construction (Maintenance)	\$ 2,149,547	\$ -	\$ -	\$ 2,234,454	\$ 2,346,177	\$ 2,463,486
PECO Construction (New Construction)						
<b>Total Revenues</b>	\$ 2,149,547	\$ -	\$ -	\$ 2,234,454	\$ 2,346,177	\$ 2,463,486
<b>Beginning Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Funds Available for Capital Needs</b>	\$ 2,149,547	\$ -	\$ -	\$ 2,234,454	\$ 2,346,177	\$ 2,463,486
PECO Maintenance Transfer	\$ 2,149,547	\$ -	\$ -	\$ 2,234,454	\$ 2,346,177	\$ 2,463,486
Remaining Funds Available for Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Appropriations</b>	\$ 2,149,547	\$ -	\$ -	\$ 2,234,454	\$ 2,346,177	\$ 2,463,486
<b>Ending Gross Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**The School Board of Sarasota County, Florida**  
**Impact Fees**  
**Five Year Capital Improvement Plan**

	2010/2011 Unaudited	2011/2012 Budget	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget
<b>Estimated Revenue</b>						
Interest	\$ 16,755	\$ 150,000	\$ 170,000	\$ 200,000	\$ 210,000	\$ 220,000
Intvestment Net Increase (Decrease) - Fair Value	\$ 38,854					
Impact Fees	\$ 698,860	\$ -	\$ -	\$ 200,000	\$ 500,000	\$ 1,000,000
<b>Total Local Sources</b>	<b>\$ 754,469</b>	<b>\$ 150,000</b>	<b>\$ 170,000</b>	<b>\$ 400,000</b>	<b>\$ 710,000</b>	<b>\$ 1,220,000</b>
<b>Total Revenues</b>	<b>\$ 754,469</b>	<b>\$ 150,000</b>	<b>\$ 170,000</b>	<b>\$ 400,000</b>	<b>\$ 710,000</b>	<b>\$ 1,220,000</b>
Beginning Fund Balance	\$ 6,205,826	\$ 5,619,190	\$ -	\$ -	\$ -	\$ -
<b>Total Funds Available for Capital Needs</b>	<b>\$ 6,960,295</b>	<b>\$ 5,769,190</b>	<b>\$ 170,000</b>	<b>\$ 400,000</b>	<b>\$ 710,000</b>	<b>\$ 1,220,000</b>
<b>Construction Services and Long Range Planning</b>						
Impact Fee Exemption Processing (Project 4560)	\$ -	\$ 5,000	\$ 1,000	\$ -	\$ -	\$ 2,000
Construction Services and Long Range Planning Total	\$ -	\$ 5,000	\$ 1,000	\$ -	\$ -	\$ 2,000
<b>Capital Projects</b>						
Atwater Elementary (Project 4660)	\$ 3,402	\$ 423				
Woodland Middle (Project 4650)	\$ 12,070	\$ 3,570				
Suncoast Polytechnical High School (Project 3391)	\$ 182,452	\$ 1,574,549				
Land Purchases (Project 5660)	\$ 1,143,181	\$ 4,185,648	\$ 169,000	\$ 400,000	\$ 710,000	\$ 1,218,000
<b>Total Appropriations</b>	<b>\$ 1,341,105</b>	<b>\$ 5,769,190</b>	<b>\$ 170,000</b>	<b>\$ 400,000</b>	<b>\$ 710,000</b>	<b>\$ 1,220,000</b>
<b>Ending Gross Fund Balance</b>	<b>\$ 5,619,190</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Sale Of Property**  
**Five Year Capital Improvement Plan**

	2010/2011 Unaudited	2011/2012 Budget	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget
<b>Estimated Revenue</b>						
<b>Local Sources</b>						
Interest	\$ 17,533	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Intvestment Net Increase (Decrease) - Fair Value	\$ 38,802					
Miscellaneous Local Revenue	\$ 1,066,000					
<b>Total Local Sources</b>	<b>\$ 1,122,335</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>
<b>Total Revenues</b>	<b>\$ 1,122,335</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>
<b>Other Financing Sources</b>						
Sale Of Land	\$ 10,000					
<b>Total Other Financing Sources</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Revenues and Other Financing Sources (Net)</b>	<b>\$ 1,132,335</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>
Beginning Fund Balance	\$ 6,473,032	\$ 6,329,367	\$ 6,359,367	\$ 6,389,367	\$ 6,419,367	\$ 6,449,367
<b>Total Funds Available for Capital Needs</b>	<b>\$ 7,605,367</b>	<b>\$ 6,359,367</b>	<b>\$ 6,389,367</b>	<b>\$ 6,419,367</b>	<b>\$ 6,449,367</b>	<b>\$ 6,479,367</b>
<b>Safety &amp; Security</b>						
Security Cameras (Project 4010)	\$ 10,000					
<b>Safety &amp; Security Total</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Capital Projects</b>						
Sailor Circus: Contribution to Re- Roofing per Agreement of 2004	\$ 1,266,000					
<b>Other Projects Total</b>	<b>\$ 1,266,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriations</b>	<b>\$ 1,276,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Gross Fund Balance</b>	<b>\$ 6,329,367</b>	<b>\$ 6,359,367</b>	<b>\$ 6,389,367</b>	<b>\$ 6,419,367</b>	<b>\$ 6,449,367</b>	<b>\$ 6,479,367</b>

**The School Board of Sarasota County, Florida**  
**Other Capital Funds**  
**Five Year Capital Improvement Plan**

	2010/2011 Unaudited	2011/2012 Budget	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget
<b>Estimated Revenue</b>						
<b>State Sources</b>						
Miscellaneous State Revenue (Fuel Tax Revenues)	\$ 154,193					
Charter School Class Size Transfer	\$ 1,742,379	\$ 1,742,379	\$ 1,742,379	\$ 1,777,227	\$ 1,812,771	\$ 1,849,027
<b>Total State Sources</b>	\$ 1,896,572	\$ 1,742,379	\$ 1,742,379	\$ 1,777,227	\$ 1,812,771	\$ 1,849,027
<b>Local Sources</b>						
Interest	\$ 6,008					
Investment Net Increase (Decrease) - Fair Value	\$ (8,870)					
Miscellaneous Local Revenue	\$ 2,838,936	\$ 1,822,500	\$ 1,822,500	\$ 1,822,500		
<b>Total Local Sources</b>	\$ 2,836,074	\$ 1,822,500	\$ 1,822,500	\$ 1,822,500	\$ -	\$ -
<b>Total Revenues</b>	\$ 4,732,646	\$ 3,564,879	\$ 3,564,879	\$ 3,599,727	\$ 1,812,771	\$ 1,849,027
Beginning Fund Balance	\$ 1,033,309	\$ 3,703,751	\$ 866,615	\$ 866,615	\$ 866,615	\$ 866,615
<b>Total Funds Available for Capital Needs</b>	\$ 5,765,955	\$ 7,268,630	\$ 4,431,494	\$ 4,466,341	\$ 2,679,386	\$ 2,715,641
<b>Transfers</b>						
Charter School State Flow Through	\$ 1,742,379	\$ 1,742,379	\$ 1,742,379	\$ 1,777,227	\$ 1,812,771	\$ 1,849,027
<b>Transfers Total</b>	\$ 1,742,379	\$ 1,742,379	\$ 1,742,379	\$ 1,777,227	\$ 1,812,771	\$ 1,849,027
<b>Total Transfers and Debt Service</b>	\$ 1,742,379	\$ 1,742,379	\$ 1,742,379	\$ 1,777,227	\$ 1,812,771	\$ 1,849,027
Remaining Funds Available for Capital Projects	\$ 4,023,576	\$ 5,526,251	\$ 2,689,115	\$ 2,689,115	\$ 866,615	\$ 866,615
<b>Recurring Costs</b>						
<b>Facilities/Maintenance Projects</b>						
Instructional/District Remodel (Project 5542)	\$ 30,000					
Facilities/Maintenance Projects Total	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Capital Projects</b>						
<b>High Schools</b>						
Booker High Rebuild (Projects 3085 & 3086)	\$ 10,000					
Riverview High Rebuild (Project 3181)	\$ 29,432	\$ 6,089				
Venice High Rebuild (Project 3225)		\$ 3,855,034	\$ 1,822,500	\$ 1,822,500		
<b>High Schools Total</b>	\$ 39,432	\$ 3,861,123	\$ 1,822,500	\$ 1,822,500	\$ -	\$ -
<b>Other Projects</b>						
Fuel Tax Paving Projects (Function 7415)	\$ 154,193					
Reimbursement Project - Sarasota Co. Fire Station #1 (Project 5301)	\$ 21,015	\$ 3,321				
Reimbursement Project - Sarasota Co. Elsie Quirk Library (Project 5302)	\$ 1,929	\$ 447				
Reimbursement Project - NP Health & Srv Ctr (Project 5303)	\$ 30,461	\$ 5,755				
Reimbursement Project - Sar. Co. Emergency Operations Ctr (Project 5304)	\$ 15,223	\$ 3,929				
Reimbursement Project - Sar. Co. Selby Library Remodel (Project 5305)	\$ 8,297	\$ 3,439				
Reimbursement Project - Sar. Co. SCAT Transfer Facility (Project 5306)	\$ 19,275	\$ 2,109				
Reimbursement Project - North Port City Sidewalks (Project 4661)	\$ -	\$ 779,513				
<b>Other Projects Total</b>	\$ 250,393	\$ 798,513	\$ -	\$ -	\$ -	\$ -
<b>Total Appropriations</b>	\$ 2,062,204	\$ 6,402,015	\$ 3,564,879	\$ 3,599,727	\$ 1,812,771	\$ 1,849,027
<b>Ending Gross Fund Balance</b>	\$ 3,703,751	\$ 866,615	\$ 866,615	\$ 866,615	\$ 866,615	\$ 866,615

# THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA



## **2011-2012 FINAL BUDGET SPECIAL REVENUE FUNDS STATE, FEDERAL, AND LOCAL GRANTS**

**SEPTEMBER 13, 2011**

### **SARASOTA COUNTY SCHOOL BOARD**

**Frank Kovach, Chair  
Caroline Zucker, Vice Chair  
Shirley Brown  
Jane Goodwin  
Carol Todd**

Ms. Lori White, Superintendent  
Mr. Scott J. Lempe, Chief Operating Officer  
Ms. Mitsi Corcoran, Chief Financial Officer

Prepared by the staff of the Budget office:  
Al Weidner, Deputy Chief Financial Officer  
Christa Curtner, Budget Accountant  
Bonnie Lyons, Budget Accountant  
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Jean Schwied, Budget Accountant  
Nancy Wilson, Internal Accounts Specialist

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THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

**TABLE OF CONTENTS**

	PAGE
Table of Contents.....	i
Overview .....	1
Summary of Final Revenue and Appropriations for the 2011-2012 Fiscal Year .....	3
Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2009-2010 through 2011-2012 .....	4
Comparative Statement of Estimated and Actual Appropriations by Object for the Years 2009-2010 through 2011-2012 .....	6
Summary of Grants.....	7
Summary of Staff Positions.....	9
Supplemental Information .....	11



**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**2011-2012 BUDGET**  
**SPECIAL REVENUE FUNDS**  
**FEDERAL, STATE, AND LOCAL GRANTS**

**OVERVIEW**

Special Revenue Funds – Federal, State, and Local Grants are used to account for specific revenue sources that are legally restricted for specified purposes. The Special Revenue Fund tracks grants and entitlements that are received by the District from various federal, state, and local agencies.

To receive grant funds, projects must be approved by the School Board and the Department of Education or other governing agency. The budget amendment process for these grants reflects the fact that the critical decision on budget approval is made when the Board authorizes the grant submission. Subsequently, if and when the granting agency approves the award, the authorization of the budget is considered to have been approved. The Special Revenue Fund must be carefully monitored to ensure that all expenditures are itemized in the approved budget and occur within a stipulated time period.

The Special Revenue Funds – Federal, State, and Local Grants budget for 2011-2012 is \$37,449,821. See page 7 for a Summary of Grants by fund source and Code of Federal Domestic Assistance (CFDA) number. The budget will continue to grow throughout the fiscal year as additional grants are received.

The majority of Special Revenue Fund grants are administered through the State of Florida Distributive Aid Program. Each grant requires separate accounting within the fund for revenues and expenditures, and submission of monthly expenditure reports to the Florida Department of Education Comptroller's Office.

The Special Revenue Fund contains two major federal entitlement programs.

- The Individuals with Disabilities Act (IDEA), which is comprised of IDEA Part B, IDEA Pre-K, FDLRS Learning Resource Part B, and FDLRS Pre-K. IDEA grants are federal entitlements designed to assist school districts to meet the excess cost of special education and related services for students with disabilities. The IDEA grants account for \$11,885,580 or 32% of the Special Revenue Fund budget with approximately 84% of the IDEA budget allocated for salaries and benefits.
  
- The Elementary and Secondary Education Act (Title I), which is comprised of Title I Basic Part A, Title I Migrant, Title I CWT & SES. Title I grants are federal entitlements designed to provide supplemental reading, writing, and mathematics instruction services in eligible elementary, middle, and high schools. The Title I grants account for \$9,583,143 or 26% of the total Special Revenue Fund budget with approximately 66% of the Title I budget allocated for salaries and benefits.

The American Recovery and Reinvestment Act (ARRA) was intended as a stimulus to the nation's economy. States were to use the funds in key education areas such as instruction of students with disabilities, services for low income students and the stabilization of local school district funding. The ARRA funds accounted for \$22,732,943 or approximately 50% of the District's total estimated Special Revenue budget for 2010-11. The ARRA funding, which expires in September of 2011 will result in a 59% decline for 2011-12. On August 10, 2010, President Barack Obama signed the Education Jobs Fund into law. The program provides \$10 billion to states to pay salaries and benefits, and rehire, retain, or hire employees. The Education Jobs Fund accounts for \$7,996,030 or 21% of the total Special Revenue budget. In order to maintain consistency in Truth in Millage reporting requirements, the Education Jobs Funds are included as operating funds for advertising purposes. A further detail of the positions and the funding is included in the schools' budgets.

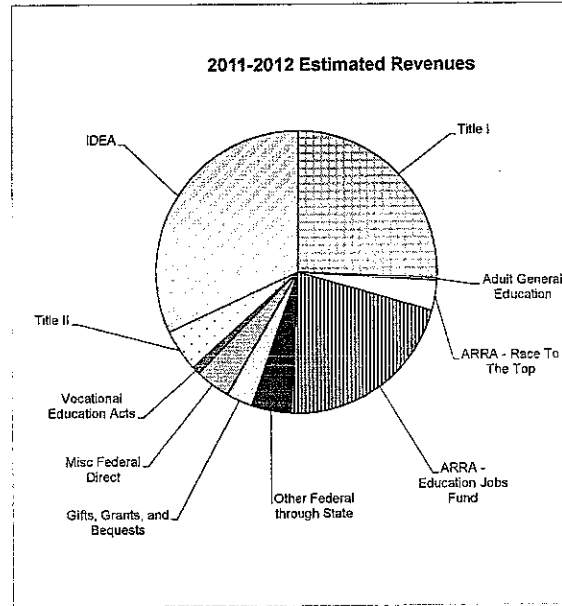
An approved indirect cost rate is established each year based on the percentage of District indirect operating expenditures from the preceding fiscal year. The percentage is applied to Special Revenue Fund projects that have been approved to recover indirect costs and paid to the General Fund to offset overhead. The approved rate for the 2010-2011 fiscal year was 3.86% with payments to the General Fund of approximately \$590,190. The Department of Education has approved an Indirect Cost rate of 2.61% for the 2011-12 fiscal year.

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

Summary of Estimated Revenue and Appropriations for the 2011-2012 Fiscal Year

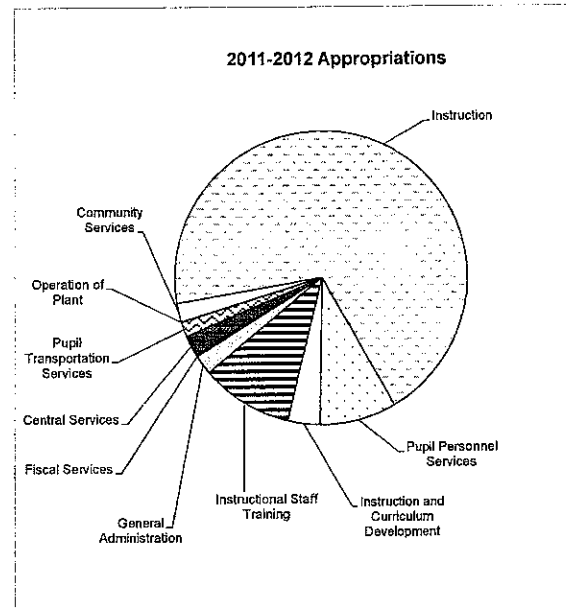
**ESTIMATED REVENUES**

	Budget	% of Total
1 Miscellaneous Federal Direct	\$ 1,490,858	3.98%
2 Vocational Education Acts	357,946	0.96%
3 Improving Teacher Quality State Grants, Title II	1,802,831	4.81%
4 Drug Free Schools	-	0.00%
5 Individuals with Disabilities Education Act (IDEA)	11,999,710	32.04%
6 Elementary and Secondary Education Act, Title I	9,583,143	25.59%
7 Adult General Education	120,574	0.32%
8 Elementary and Secondary Education Act, Title V	-	0.00%
9 ARRA - Stabilization	-	0.00%
10 ARRA - Stimulus	-	0.00%
11 ARRA - Competitive	-	0.00%
12 ARRA - Race To The Top	1,294,755	3.46%
13 ARRA - Education Jobs Fund	7,996,030	21.35%
14 Other Federal through State	1,666,128	4.45%
15 Gifts, Grants, and Bequests	1,137,846	3.04%
16 Beginning Fund Balance	-	0.00%
	<u>\$ 37,449,821</u>	100.00%



**APPROPRIATIONS**

	Budget	% of Total
1 Instruction	\$ 26,035,036	69.52%
2 Pupil Personnel Services	3,183,644	8.50%
3 Instructional Media Services	-	0.00%
4 Instruction and Curriculum Development	1,326,495	3.54%
5 Instructional Staff Training	3,783,736	10.10%
6 Instruction Related Technology	-	0.00%
7 Board	-	0.00%
8 General Administration	797,257	2.13%
9 School Administration	-	0.00%
10 Facilities, Acquisition, and Construction	-	0.00%
11 Fiscal Services	52,388	0.14%
12 Food Services	-	0.00%
13 Central Services	889,157	2.37%
14 Pupil Transportation Services	596,741	1.59%
15 Operation of Plant	11,286	0.03%
16 Maintenance of Plant	-	0.00%
17 Administrative Technology	-	0.00%
18 Community Services	774,082	2.07%
19 Unappropriated Fund Balance	-	0.00%
	<u>\$ 37,449,821</u>	100.00%



THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance  
for the Years 2009-2010 through 2011-2012

	2009-2010 Actual	2010-2011 Actual	2011-2012 Budget	2010-2011 to 2011-2012 Change	2010-2011 to 2011-2012 Percent
<b>ESTIMATED REVENUES</b>					
<b>Federal Sources</b>					
Miscellaneous Federal Direct	\$ 1,482,082	\$ 1,542,216	\$ 1,490,858	\$ (51,358)	-3.33%
<b>Total Federal Sources:</b>	<b>\$ 1,482,082</b>	<b>\$ 1,542,216</b>	<b>\$ 1,490,858</b>	<b>\$ (51,358)</b>	<b>-3.33%</b>
<b>Federal through State Sources</b>					
Vocational Education Acts	\$ 548,422	\$ 534,799	\$ 357,946	\$ (176,853)	-33.07%
Improving Teacher Quality State Grants, Title II	1,458,798	1,590,070	1,802,831	212,760	13.38%
Drug Free Schools	125,996	-	-	-	0.00%
Individuals with Disabilities Education Act (IDEA)	10,076,749	9,005,852	11,999,710	2,993,859	33.24%
Elementary and Secondary Education Act, Title I	6,136,227	6,382,069	9,583,143	3,201,074	50.16%
Adult General Education	369,672	135,484	120,574	(14,910)	-11.00%
Elementary and Secondary Education Act, Title V	-	-	-	-	-
Other Federal through State	2,265,385	2,335,541	1,666,128	(669,413)	-28.66%
<b>Total Federal through State Non-ARRA Sources:</b>	<b>\$ 20,981,249</b>	<b>\$ 19,983,815</b>	<b>\$ 25,530,332</b>	<b>\$ 5,546,517</b>	<b>27.76%</b>
<b>ARRA - Stabilization</b>					
Excellent Teaching Program	\$ 747,613	\$ -	\$ -	\$ -	0.00%
Education Stabilization - FEFP	\$ 13,870,096	13,421,609	-	(13,421,609)	-100.00%
Govt. Svcs. Fund - FEFP	521,411	267,967	-	(267,967)	-100.00%
Education Stabilization - Workforce	563,721	635,711	-	(635,711)	-100.00%
Govt. Svcs. Fund - Workforce	84,923	-	-	-	0.00%
State Appropriation Equipment Assistance	31,389	29,624	-	(29,624)	-100.00%
Boys and Girls Club	7,157	-	-	-	0.00%
<b>Total Stabilization Sources:</b>	<b>\$ 15,826,310</b>	<b>\$ 14,354,911</b>	<b>\$ -</b>	<b>\$ (14,354,911)</b>	<b>-100.00%</b>
<b>ARRA Target Stimulus/IDEA-Title-I</b>					
TITLE I, School Improvement A	\$ -	\$ 15,259	\$ -	\$ (15,259)	-
TITLE I, PART A ARRA-1	174,780	1,749,838	-	(1,749,838)	-100.00%
TITLE I, PART A ARRA-2	2,645,067	-	-	-	0.00%
TITLE X, PART C ARRA ED FOR HOMELESS C	-	38,672	-	(38,672)	-
TITLE I, PART D ARRA-1	-	-	-	-	-
TITLE I, PART D ARRA-2	8,424	-	-	-	0.00%
TITLE X, PART C ARRA	36,192	-	-	-	0.00%
TITLE I, PART A ARRA-1, SES	-	-	-	-	-
TITLE I, PART A ARRA-2, SES	-	-	-	-	-
IDEA PART B	4,177,072	5,307,134	-	(5,307,134)	-100.00%
IDEA PRE-SCHOOL	1,031	240,613	-	(240,613)	-100.00%
TITLE II, PART D ENHANCING ED THRU TECH	126,555	-	-	-	0.00%
<b>Total Stimulus Sources:</b>	<b>\$ 7,169,121</b>	<b>\$ 7,351,517</b>	<b>\$ -</b>	<b>\$ (7,351,517)</b>	<b>-100.00%</b>
<b>ARRA Competitive</b>					
EQUIPMENT ASSISTANCE FOOD SERVICE	\$ 45,575	\$ -	\$ -	\$ -	0.00%
<b>Total Competitive Sources:</b>	<b>\$ 45,575</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>ARRA Race to the Top</b>					
RACE TO THE TOP	-	\$ 185,588	\$ 1,294,755	-	0.00%
<b>Total Race to the Top Sources:</b>	<b>\$ -</b>	<b>\$ 185,588</b>	<b>\$ 1,294,755</b>	<b>\$ -</b>	<b>0.00%</b>
<b>ARRA Education Jobs Fund</b>					
EDUCATION JOBS FUND	-	\$ 840,927	\$ 7,996,030	-	0.00%
<b>Total Education Jobs Fund Sources:</b>	<b>\$ -</b>	<b>\$ 840,927</b>	<b>\$ 7,996,030</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Total Federal through State ARRA Sources:</b>	<b>\$ 23,041,006</b>	<b>\$ 22,732,943</b>	<b>\$ 9,290,785</b>	<b>\$ (21,706,428)</b>	<b>-95.48%</b>
<b>Total Federal through State Sources:</b>	<b>\$ 44,022,254</b>	<b>\$ 42,716,758</b>	<b>\$ 34,821,117</b>	<b>\$ (16,159,911)</b>	<b>-37.83%</b>
<b>Local Sources:</b>					
Gifts, Grants, and Bequests	\$ 624,771	\$ 1,044,671	\$ 1,137,846	\$ 93,175	8.92%
<b>Total Local Sources:</b>	<b>\$ 624,771</b>	<b>\$ 1,044,671</b>	<b>\$ 1,137,846</b>	<b>\$ 93,175</b>	<b>8.92%</b>
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	-
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$ 46,129,106</b>	<b>\$ 45,303,646</b>	<b>\$ 37,449,821</b>	<b>\$ (7,853,824)</b>	<b>-17.34%</b>

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance  
for the Years 2009-2010 through 2011-2012

	2009-2010 Actual	2010-2011 Actual	2011-2012 Budget	2010-2011 to 2011-2012 Change	Percent
<b>APPROPRIATIONS</b>					
Expenditures:					
Instruction	\$ 30,823,334	\$ 29,986,274	\$ 26,035,036	\$ (3,951,238)	-13.18%
Pupil Personnel Services	6,999,338	6,922,243	3,183,644	(3,738,600)	-54.01%
Instructional Media Services	240,992	193,140	-	(193,140)	-100.00%
Instruction and Curriculum Development	1,198,857	1,099,351	1,326,495	227,143	20.66%
Instructional Staff Training	3,770,027	3,847,772	3,783,736	(64,036)	-1.66%
Instruction Related Technology	1,900	21,214	-	(21,214)	-100.00%
Board	-	-	-	-	
General Administration	1,155,773	972,729	797,257	(175,472)	-18.04%
School Administration	44	18,463	-	(18,463)	-100.00%
Facilities, Acquisition, and Construction	18,052	213,168	-	(213,168)	-100.00%
Fiscal Services	-	18,553	52,388	33,835	
Food Services	76,964	29,624	-	(29,624)	-100.00%
Central Services	45,000	127,461	889,157	761,696	597.59%
Pupil Transportation Services	252,418	311,469	596,741	285,273	91.59%
Operation of Plant	822,339	799,035	11,286	(787,749)	-98.59%
Maintenance of Plant	-	-	-	-	
Administrative Technology	-	-	-	-	
Community Services	724,069	743,149	774,082	30,932	4.16%
Total Expenditures	<u>\$ 46,129,106</u>	<u>\$ 45,303,646</u>	<u>\$ 37,449,821</u>	<u>\$ (7,853,825)</u>	-17.34%
Unappropriated Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>TOTAL APPROPRIATIONS</b>	<u><b>\$ 46,129,106</b></u>	<u><b>\$ 45,303,646</b></u>	<u><b>\$ 37,449,821</b></u>	<u><b>\$ (7,853,825)</b></u>	-17.34%

1 - At the time of printing, 2010-2011 actual revenues and expenditures were not yet available. The final budget document will appropriately reflect this data.

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

Comparative Statement of Estimated and Actual Appropriations by Object  
 for the Years 2009-2010 through 2011-2012

	2009-2010 <u>Actual</u>	% of Total <u>Appropriations</u>	2010-2011 <u>Actual</u>	% of Total <u>Appropriations</u>	2011-2012 <u>Budget</u>	% of Total <u>Appropriations</u>
<b>APPROPRIATIONS</b>						
Expenditures:						
Salaries	\$ 27,340,769	59.27%	\$ 25,698,322	55.71%	\$ 21,428,062	46.45%
Benefits	8,465,843	18.35%	8,302,106	18.00%	6,303,913	13.67%
Purchased Services	6,883,789	14.92%	7,772,342	16.85%	5,743,606	12.45%
Energy Services	185,827	0.40%	196,830	0.43%	437,882	0.95%
Materials and Supplies	912,615	1.98%	986,098	2.14%	1,144,250	2.48%
Capital Outlay	567,125	1.23%	780,409	1.69%	816,778	1.77%
Other Expenses	1,773,139	3.84%	1,567,538	3.40%	1,575,331	3.42%
Total Expenditures	<u>\$ 46,129,106</u>		<u>\$ 45,303,646</u>		<u>\$ 37,449,821</u>	
Unappropriated Fund Balance	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>	
<b>TOTAL APPROPRIATIONS</b>	<u><b>\$ 46,129,106</b></u>		<u><b>\$ 45,303,646</b></u>		<u><b>\$ 37,449,821</b></u>	



**SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS**

**Summary of Grants**

GRANTS	PROJ #	CFDA #	2009-2010	2010-2011	2011-2012
			Actual	Actual	Budget
<b>Federal Direct (4425):</b>					
Federal Supplemental Educational Opportunity Grants	694X	84.007	\$ 85,000	\$ 85,000	\$ 85,000
Federal Pell Grant Program	696X	84.063	627,097	638,090	638,000
Teaching American History	693X	84.215X	216,137	365,582	328,696
Counseling Today for Learning	691X	84.215	266,309	-	-
Safe & Drug Free Schools & Communities/SMART	692X	84.184	287,539	333,460	165,389
Connections 4 Healthy Students	697X	84.215	-	120,085	273,773
<b>Total Federal Sources:</b>			<b>\$ 1,482,082</b>	<b>\$ 1,542,216</b>	<b>\$ 1,490,858</b>
<b>Federal through State Sources:</b>					
<b>(Fund 4421)</b>					
Adult Education - Civic Education	627X	84.002	\$ 96,684	\$ 37,703	\$ -
Adult Education - Corrections Outreach	623X	84.002	7,205	63,249	-
Adult Education - Corrections Transition	622X	84.002	5,331	-	-
Adult Education - General	615X	84.002	357,137	72,234	-
Adult Education and Family Literacy-Career Pathways	618X	84.002A	-	-	120,574
Title I Basic	601X	84.010	5,070,802	5,148,435	7,806,109
Title I Delinquent	608X	84.010	19,274	1,239	-
Title I School Improvement	606X	84.010A	244,742	286,072	-
Title I CWT & SES	616X	84.010	993,214	1,165,767	1,773,314
Title I Corrective Action	617X	84.010	43,373	60,025	-
Title I School Improvement	611X	84.010	5,060	-	-
Title I Migrant	603X	84.011	4,503	6,603	3,720
Title III Enhanced Instructional Opportunity	607X	84.365A	-	-	-
Florida Diagnostic Learning Resources (FDLRS)	630X	84.027	749,468	783,193	738,267
Individuals with Disabilities Education Act (IDEA) Part B	637X	84.027	8,934,281	7,821,276	10,807,720
SED Network I	614X	84.027	30,970	37,521	33,832
SED Network II Multi Service Network	631X	84.027A	73,917	68,051	80,298
Perkins Grant	625X	84.048	376,328	397,588	357,946
Vocational Education	626X	84.048	75,409	127,693	-
Florida Diagnostic Learning Resources (FDLRS) PreK	638X	84.173	100,414	118,882	136,855
Individuals with Disabilities Education Act (IDEA) Preschool	634X	84.173	187,699	176,928	202,738
Safe & Drug Free Schools	604X	84.186	125,996	-	-
Education for Homeless Children - Title X Part C	610X	84.196A	95,771	100,000	100,000
Charter School - Goodwill	645X	84.282	-	-	-
Charter School - Imagine North Port	64XX	84.282	75,000	-	-
Charter School - Imagine Palmer Ranch	64XX	84.282	120,479	166,712	-
Charter School - SKY Academy	64XX	84.282A	127,710	-	225,000
Charter School - Island Village North		84.282	-	-	-
Charter School - Student Leadership		84.282	-	-	-
21st Century Community Learning Centers North	609X	84.287	706,087	697,093	560,000
21st Century Community Learning Centers South	600X	84.287	321,463	323,978	332,800
Title V Innovative Programs	632X	84.298	-	-	-
Enhancing Education Through Technology	613X	84.318	25,486	44,870	-
Reading First	605X	84.357	-	-	-
Title III NCLB	602X	84.365	286,310	427,266	373,328
Title III Enhanced Instructional Opportunity	647X	84.365A	136,099	1,100	-
Title II Training and Recruitment	612X	84.367	1,458,798	1,590,070	1,659,874
Title II EETT Part D	623X	84.318X	-	-	142,957
Learn and Serve Grant	619X	94.004	28,151	-	-
Florida Learn and Serve Grant/SHS	621X	94.004	4,300	-	-
Florida Learn and Serve Grant/Brookside	628X	94.004	4,281	349	-
<b>Total Fund 4421 Federal through State Sources:</b>			<b>\$ 20,891,745</b>	<b>\$ 19,723,899</b>	<b>\$ 25,455,332</b>
<b>(Fund 4424)</b>					
Department of Transportation Agreement	6541		-	4,292	-
National Endowment for the Arts	8651		-	14,787	-
Suncoast Workforce Pre-Vocational	8605	7.258/17.260	10,527	-	-
Suncoast Workforce Youth 18-21	8610	17.259	27,769	121,483	-
WORKSITE WELLNESS	2231	93.293	45,000	66,534	75,000
Worksite Wellness	2238	93.293	-	-	-
<b>Total Fund 4424 Federal through State Sources:</b>			<b>\$ 83,296</b>	<b>\$ 207,096</b>	<b>\$ 75,000</b>
<b>(Fund 4426)</b>					
K-12 Access Control - FEMA	6510	97.067	6,208	52,820	-
<b>Total Fund 4426 Federal through State Sources:</b>			<b>\$ 6,208</b>	<b>\$ 52,820</b>	<b>\$ -</b>
<b>Total Non-ARRA Federal through State Sources:</b>			<b>\$ 20,981,249</b>	<b>\$ 19,983,815</b>	<b>\$ 25,530,332</b>

**SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS**

**Summary of Grants**

GRANTS	PROJ #	CFDA #	2009-2010 Actual	2010-2011 Actual	2011-2012 Budget
<b>ARRA - Stabilization (4431):</b>					
Dale Hickham/Excellent Teaching Program	2935	84.397	\$ 747,613	\$ -	\$ -
Education Stabilization - FEFP	8120/8124	84.394	13,870,096	13,421,609	-
Govt. Svcs. Fund - FEFP	8121/8125	84.394	521,411	267,967	-
Education Stabilization - Workforce	8122/8126	84.395	563,721	635,711	-
Govt. Svcs. Fund - Workforce	8123	84.395	84,923	-	-
ARRA School Lunch Program	8301	84.397	-	29,624	-
State Appropriation Equipment Assistance	8305	10.579	31,389	-	-
Boys & Girls Club ARRA	8310	S397A90010	7,157	-	-
<b>Total Stabilization Sources:</b>			<b>\$ 15,826,310</b>	<b>\$ 14,354,911</b>	<b>\$ -</b>
<b>ARRA Target Stimulus/IDEA-Title-I (4432):</b>					
TITLE I, SCHOOL IMPROVEMENT - ARRA	8060	84.010A	\$ 174,780	\$ 15,259	\$ -
TITLE I, PART A ARRA-2	8100	84.389	2,645,067	1,749,838	-
TITLE I, PART D ARRA-2	8110	84.389	8,424	-	-
TITLE X, PART C	8130	84.387	36,192	38,672	-
TITLE I, PART A ARRA-2, SES	8160	84.389	-	-	-
IDEA PART B	8200	84.391	4,177,072	5,307,134	-
IDEA PRE-SCHOOL	8210	84.392	1,031	240,613	-
TITLE II, PART D ENHANCING ED THRU TECH	8400	84.386	126,555	-	-
<b>Total Stimulus Sources:</b>			<b>\$ 7,169,121</b>	<b>\$ 7,351,517</b>	<b>\$ -</b>
<b>ARRA Competitive (4433):</b>					
EQUIPMENT ASSISTANCE FOOD SERVICE	8300	10.579	\$ 45,575	\$ -	\$ -
<b>Total Competitive Sources:</b>			<b>\$ 45,575</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ARRA Race to the Top (4434):</b>					
RACE TO THE TOP	8451	84.395A	\$ -	\$ 185,588	\$ 1,294,755
<b>Total Race to the Top Sources:</b>			<b>\$ -</b>	<b>\$ 185,588</b>	<b>\$ 1,294,755</b>
<b>ARRA Education Jobs Act, Title I (4435):</b>					
EDUCATION JOBS FUND	8501	84.410A	\$ -	\$ 840,927	\$ 7,996,030
<b>Total Education Jobs Fund Sources:</b>			<b>\$ -</b>	<b>\$ 840,927</b>	<b>\$ 7,996,030</b>
<b>Total Federal through State ARRA Sources:</b>			<b>\$ 23,041,006</b>	<b>\$ 22,732,943</b>	<b>\$ 9,290,785</b>
<b>Total Federal through State Sources:</b>			<b>\$ 44,022,254</b>	<b>\$ 42,716,758</b>	<b>\$ 34,821,117</b>
<b>Local Sources (4427):</b>					
Gulf Coast Venice Foundation Grants to Schools	6638,6679,6690,678X		\$ 19,726	\$ 7,710	\$ 122,666
STEM Partnership	6631			\$ 139,342	
<b>Sarasota Community Foundation:</b>					
Weller Arts Education Grants	670X		53,418	12,518	-
Performance Based Diploma Grants	676X, 677X		326,009	448,421	551,516
Carlie Brucia Grants	684X		3,175	3,462	-
King Fund	675X		9,753	23,529	-
Seiby Foundation - Middle School Science Labs Grants	681X		8,064	160,347	-
<b>Education Foundation of Sarasota County:</b>					
TeXcellence Program	6850		69,410	17,844	-
Literacy Grant	6861		33,933	34,466	-
Building a Workforce: Improving the Critical Reading Ability	6820		-	24,535	-
Other Education Foundation Grants	6828, 6868, 6899		99,282	-	-
CHILDREN FIRST	6831		-	112,513	292,737
Dollar General Literacy Foundation	6791		-	19,600	-
Embracing Our Differences	6612				22,217
Healing the Multicultural Divide	6889		-	-	-
LOWE'S (LCEF) Move to Improve	6651		-	-	39,029
Patterson Foundation	6602, 6612, 6621, 6622, 663		-	40,382	109,681
<b>Total Local Sources:</b>			<b>\$ 624,771</b>	<b>\$ 1,044,671</b>	<b>\$ 1,137,846</b>
<b>TOTAL GRANTS:</b>			<b>\$ 46,129,106</b>	<b>\$ 45,303,646</b>	<b>\$ 37,449,821</b>

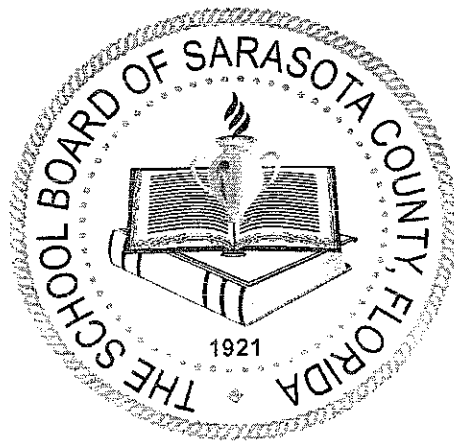
THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

Summary of Staff Positions

GRANT	Project	Staff Positions		
		2009-2010 Actual	2010-2011 Actual	2011-2012 Budget
Federal Direct:				
Teaching American History	693X	0.80	0.80	0.80
SMART: Sarasot Mobilizes Alcohol Reduction in Teens	692X	1.00	1.00	
Counseling Today for Learning	691X	4.00		
Connections 4 Healthy Students	697X	0.00	0.80	
Federal through State Sources:				
Title I Basic (Includes 608X, 616X, 617X)	601X	63.60	46.80	69.30
SED Network	614X, 631X	0.60	0.00	0.60
Florida Diagnostic Learning Resources (FDLRS)	630X	5.90	5.90	4.55
Individuals with Disabilities Education Act (IDEA) Part B	637X	162.05	161.32	153.87
Perkins Grant	625X	0.50	1.50	1.50
Post Secondary Vocational Education	626X	0.06		
Individuals with Disabilities Education Act (IDEA) Preschool	634X	1.40	1.40	1.40
Florida Diagnostic Learning Resources (FDLRS) PreK	638X	1.25	1.25	2.00
Safe & Drug-Free Schools	604X	1.40		
Title III English Language Acquisition	602X	1.00	1.00	1.00
Title II Training and Recruitment	612X	10.40	11.15	11.40
Worksite Wellness	2238	1.00		
WORKSITE WELLNESS	2231		1.00	1.00
ARRA - Stabilization Fund:				
Education Stabilization Fund - FEFP (K-12)	8120/8124	260.60	272.10	
Government Services Stabilization Fund - FEFP (K-12)	8121/8125	5.44	2.89	
Education Stabilization Fund - Workforce Development	8122/8126	7.00	7.00	
Government Services Stabilization Fund - Workforce Dev.	8123	1.00		
ARRA - Stimulus Fund:				
Title I, Part A ARRA-2	8100	20.30	22.00	
Title I, Part D ARRA-2	8110			
IDEA Part B - ARRA	8200	50.00	43.00	
EDUCATIONAL TECHNOLOGY ENTITLEMENT	8400		0.40	
RACE TO THE TOP	8451			1.00
EDUCATION JOBS FUND	8501			110.00
Local Sources:				
Patterson Foundation	6601		0.40	0.50
Embracing Our Differences	6612			0.20
		<u>599.30</u>	<u>581.71</u>	<u>359.12</u>

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# SUPPLEMENTAL INFORMATION



THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

FEDERAL SUPPLEMENTAL EDUCATION OPPORTUNITY GRANT (FSEOG)

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.007	6942	7/1/11-6/30/12	\$ 85,000	Jack McDonald

PROGRAM PROFILE

The FSEOG is administered by the US Department of Education, Federal Student Aid Office, and the grant objective is to provide financial assistance to eligible undergraduate postsecondary students with demonstrated financial need. This is a Federal Direct program. Federal funds are awarded to the Sarasota County Technical Institute (SCTI) on the basis of the institution's base guarantee and pro rata share and then on demonstrated need for funding. This program requires matching funds. The Federal share may not exceed 75 percent.

The SCTI Financial Aid Office is responsible for locally administering the program. SCTI awards funds to students on the basis of financial need as determined by the Federal Needs Analysis Methodology specified in statute.

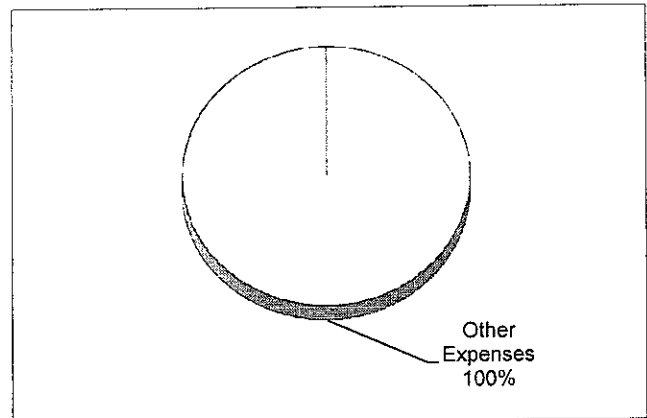
GRANT REQUIREMENTS

Funds are disbursed using e-Grants web portal.

SCTI is responsible for submitting a Fiscal Operations Report (ED 646-1) by June 30th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$	-
200 - Employee Benefits		-
300 - Purchased Services		-
400 - Energy Services		-
500 - Materials & Supplies		-
600 - Capital Outlay		-
700 - Other Expenses		85,000
		<hr/>
Total Budget	\$	<u>85,000</u>



STAFF POSITIONS

None

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

FEDERAL PELL GRANT PROGRAM

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.063	6962	7/1/11-6/30/12	\$ 638,000	Jack McDonald

PROGRAM PROFILE

The PELL Program is administered by the US Department of Education (DOE), Federal Student Aid Office, and the grant objective is to provide financial assistance to eligible undergraduate students with demonstrated financial need and making satisfactory academic progress. This is a Federal Direct program. The Sarasota County Technical Institute (SCTI) is the disbursing agent for the DOE.

SCTI calculates and disburses the Federal PELL Grant, using a payment schedule developed by the DOE that determines the amount of the award based on the student's expected family contribution, cost of attendance, and enrollment status. Students are currently limited to one PELL Grant during any award year (July 1 through June 30). There is no funding for students to receive a second PELL Grant during a single award year. Funds are usually disbursed at least twice during an award year.

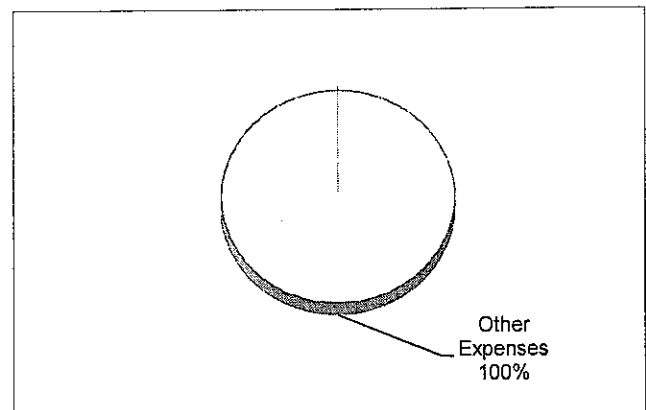
GRANT REQUIREMENTS

Funds are disbursed using e-Grants web portal.

SCTI is required to periodically send reports documenting student award information to the DOE for review. Although the District currently receives funds in advance, rigorous reviews are done by the DOE to ensure student eligibility.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$	-
200 - Employee Benefits		-
300 - Purchased Services		-
400 - Energy Services		-
500 - Materials & Supplies		-
600 - Capital Outlay		-
700 - Other Expenses		638,000
		<hr/>
Total Budget	\$	<u>638,000</u>



STAFF POSITIONS

None

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

TEACHING AMERICAN HISTORY

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.215X	6931	07/01/11-06/30/12	\$ 328,696	Bernadette Bennett

PROGRAM PROFILE

This project is awarded by the US Department of Education (DOE), Office of Innovation and Improvement, and the objective is to raise student achievement by improving teachers' knowledge and understanding of and appreciation for traditional U.S. history. This particular grant is Year 3 of a three-year grant.

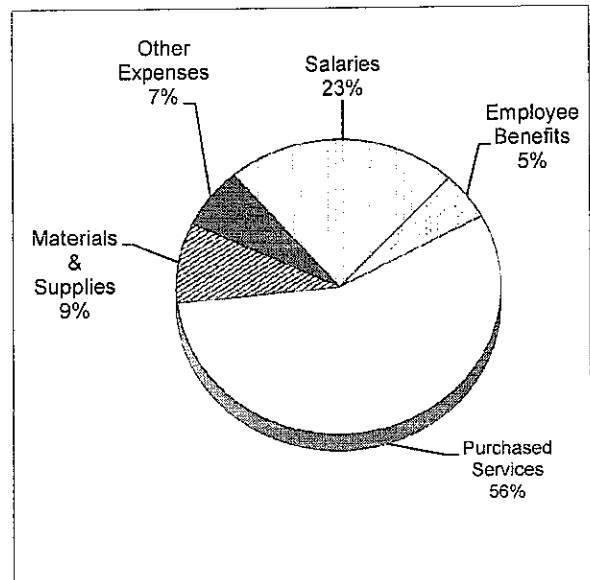
GRANT REQUIREMENTS

Funds are disbursed using e-Grants web portal.

Financial status reports are not required for this grant per the US DOE. However, performance reports containing performance and financial information are to be submitted within 90 days after the expiration or termination of the grant.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$ 75,700
200 - Employee Benefits	17,300
300 - Purchased Services	184,700
400 - Energy Services	-
500 - Materials & Supplies	29,000
600 - Capital Outlay	-
700 - Other Expenses	21,996
Total Budget	<u>\$ 328,696</u>



STAFF POSITIONS

0.20	Project Director
0.60	Administrative Assistant
0.80	Total Positions



THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

SMART: SARASOTA MOBILIZES ALCOHOL REDUCTION IN TEENS

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.184A	6921	7/1/11-6/30/12	\$ 165,389	Sherri Reynolds

PROGRAM PROFILE

This project is awarded by the US Department of Education (DOE), Office of Safe and Drug-Free Schools, and the objective is to reduce alcohol use by high school students. The District is partnering with the Sarasota Coalition on Substance Abuse to provide community-based support and services. This particular grant is year four of a three year grant as a no-cost extension was granted.

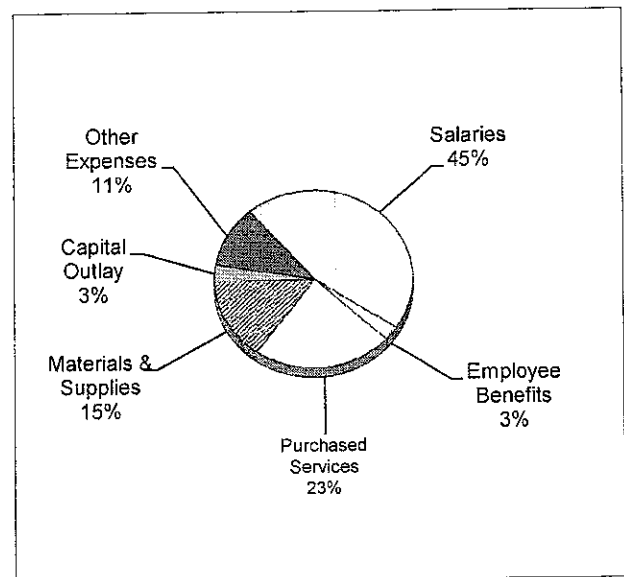
GRANT REQUIREMENTS

Funds are disbursed using e-Grants web portal.

Financial status reports are not required for this grant per the US DOE. However, performance reports containing performance and financial information are to be submitted within 90 days after the expiration or termination of the grant. Interim performance reports are also required quarterly.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$ 75,211
200 - Employee Benefits	4,292
300 - Purchased Services	37,818
400 - Energy Services	-
500 - Materials & Supplies	24,516
600 - Capital Outlay	5,000
700 - Other Expenses	18,552
Total Budget	<u>\$ 165,389</u>



STAFF POSITIONS

None Temporary Personnel Services coded to Salaries object code

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

CONNECTIONS FOR HEALTHY STUDENTS

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.215M	6971	7/1/11-6/30/12	\$ 273,773	Sherri Reynolds

PROGRAM PROFILE

This project is awarded by the US Department of Education (DOE), Office of Innovation and Improvement, and the objective is to provide a Juvenile Justice Liaison to consult with Sarasota County Schools and provide professional development and training staff to review processes for referring youth to the juvenile justice system. Improvements to the process will be developed and implemented to provide students with assistance that will keep them out of the juvenile justice system.

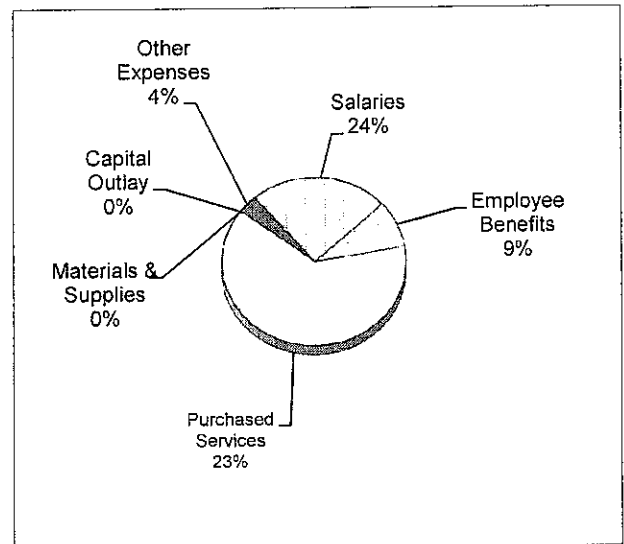
GRANT REQUIREMENTS

Funds are disbursed using e-Grants web portal.

Financial status reports are not required for this grant per the US DOE. However, performance reports containing performance and financial information are to be submitted within 90 days after the expiration or termination of the grant.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$ 66,517
200 - Employee Benefits	24,828
300 - Purchased Services	172,796
400 - Energy Services	-
500 - Materials & Supplies	-
600 - Capital Outlay	-
700 - Other Expenses	9,633
Total Budget	<u>\$ 273,773</u>



STAFF POSITIONS

None Temporary Personnel Services coded to Salaries object code

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2010-2011 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS  
 2011-2012 BUDGET  
 ADULT EDUCATION AND FAMILY LITERACY - CAREER PATHWAYS

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.002A	6181	7/1/11-6/30/12	\$ 120,574	Todd Bowden

PROGRAM PROFILE

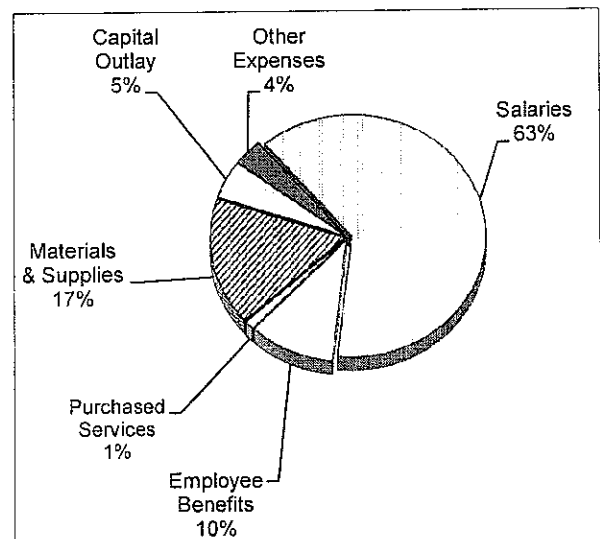
This project is a Federal Through State grant awarded by the Florida Department of Education (DOE), and the objective is to provide curriculum for a bridge course to transition GED recipients and ESOL students into postsecondary education and/or training. It will also provide Pre and in-service training for instructional staff in transitioning Adult General Education students by focusing on job-entry skills; time management and study skills, etc.

GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE. A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$ 75,816
200 - Employee Benefits	12,509
300 - Purchased Services	1,400
400 - Energy Services	-
500 - Materials & Supplies	20,519
600 - Capital Outlay	6,075
700 - Other Expenses	4,255
Total Budget	<u>\$ 120,574</u>



STAFF POSITIONS

None      Instructors, Part-Time

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

TITLE I - BASIC EDUCATION

CFDA	DISTRICT PROJECT NUMBERS	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.010	6012	7/1/11-6/30/12	\$ 7,806,109	Peggy Wiggins

PROGRAM PROFILE

This project is a Federal Through State grant awarded by the Florida Department of Education (DOE), and the objective is to provide supplemental resources to eligible schools for the purpose of providing additional staff, supplemental instructional materials to address the needs of low performing students. Staff development activities, as well as parent involvement activities and required Adequate Yearly Progress choice options are provided through Title I funds to address the requirements of No Child Left Behind legislation.

The schools served are Alta Vista Elementary, Atwater Elementary, Brentwood Elementary, Cranberry Elementary, Emma E Booker Elementary, Glenallen Elementary, Gocio Elementary, Lamarque Elementary, Toledo Blade Elementary, Tuttle Elementary, Wilkinson Elementary, Booker Middle, Phoenix Academy, and Suncoast School for Innovative Study.

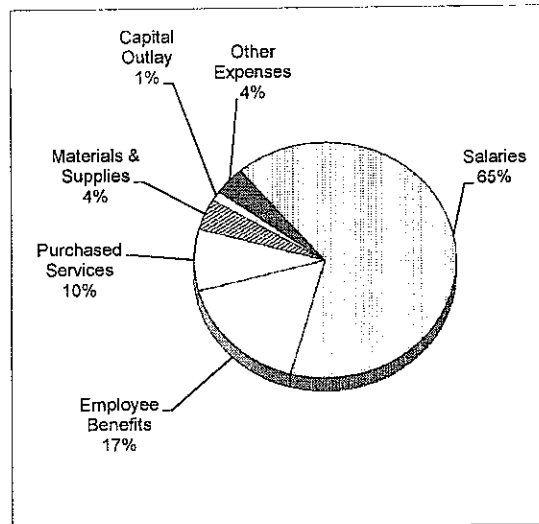
GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE.

A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$ 5,107,310
200 - Employee Benefits	1,299,913
300 - Purchased Services	662,455
400 - Energy Services	-
500 - Materials & Supplies	330,648
600 - Capital Outlay	104,800
700 - Other Expenses	300,983
Total Budget	<u>\$ 7,806,109</u>



STAFF POSITIONS

0.20	Director, Intervention Programs
1.00	Supervisor, Federal Programs
1.00	Secretary, Intervention Programs
0.10	Administrative Assistant
1.60	Program Specialists
<u>65.40</u>	Teachers
<u>69.30</u>	Total Positions

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

TITLE I - CWT & SES

<u>CFDA</u>	<u>DISTRICT PROJECT NUMBER</u>	<u>PROJECT PERIOD</u>	<u>TOTAL BUDGET</u>	<u>Grant Coordinator</u>
84.010	6162	7/1/11-6/30/12	\$ 1,773,314	Peggy Wiggins

PROGRAM PROFILE

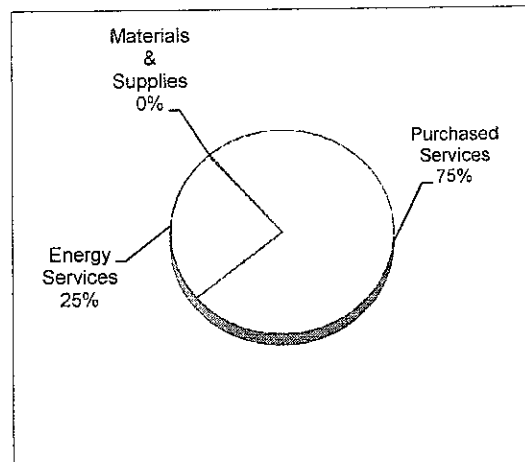
This project is a Federal Through State grant awarded by the Florida Department of Education (DOE). A Title School that has not attained AYP (Adequate Yearly Progress) for at least three consecutive years must offer free tutoring services. Tutoring is paid for by the District with no cost to the students and is offered in core subject areas through a list of providers that must meet strict requirements developed by the District. Parents are free to choose from this list of providers.

GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE. A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$	-
200 - Employee Benefits		-
300 - Purchased Services		1,331,432
400 - Energy Services		437,882
500 - Materials & Supplies		4,000
600 - Capital Outlay		-
700 - Other Expenses		-
Total Budget	\$	<u><u>1,773,314</u></u>



STAFF POSITIONS

None

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

TITLE I, PART C - EDUCATION OF MIGRANT CHILDREN

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.011A	6032	7/1/11-6/30/12	\$ 3,720	Peggy Wiggins

PROGRAM PROFILE

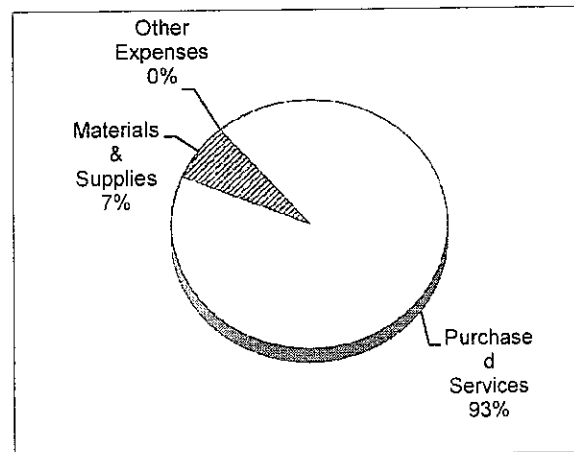
This project is a Federal Through State grant awarded by the Florida Department of Education (DOE), and the objective is to expand services provided in the Title I - Basic grant to migrant children. Migrant children enrolled in a School wide or Targeted Assistance Schools will receive Title I Basic services on the same basis as any other child enrolled in that school.

GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE. A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$	-
200 - Employee Benefits		-
300 - Purchased Services		3,442
400 - Energy Services		-
500 - Materials & Supplies		278
600 - Capital Outlay		-
700 - Other Expenses		-
Total Budget	\$	<u>3,720</u>



STAFF POSITIONS

None

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

FLORIDA DIAGNOSTIC AND LEARNING RESOURCES SYSTEM (FDLRS)

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.027	6302	7/1/11-6/30/12	\$ 738,267	Patti Brustad

PROGRAM PROFILE

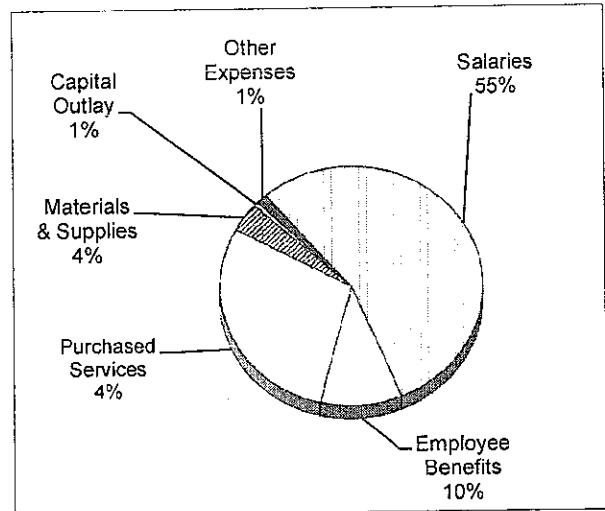
This project is a Federal Through State grant awarded by the Florida Department of Education (DOE), and the objective is to provide regionally based support services for exceptional student education using the Florida Diagnostic Learning Resources Network.

GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE. A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$ 405,681
200 - Employee Benefits	74,003
300 - Purchased Services	215,430
400 - Energy Services	-
500 - Materials & Supplies	29,066
600 - Capital Outlay	4,000
700 - Other Expenses	10,088
Total Budget	<u>\$ 738,267</u>



STAFF POSITIONS

0.75	Program Manager, FDLRS/Professional Development
1.00	Instructional Trainer
1.95	FDLRS HR Development Consultant
0.25	Administrative Assistant
<u>0.60</u>	Bookkeeper
4.55	Total Positions

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

INDIVIDUALS WITH DISABILITIES ACT (IDEA), PART B

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.027	6372	7/1/11-6/30/12	\$ 10,807,720	Sonia Figaredo-Alberts

PROGRAM PROFILE

This project is a Federal Through State grant awarded by the Florida Department of Education (DOE), and the objective is to help provide the special education and related services needed to make a free appropriate public education available to all eligible children and, in some cases, early intervening services.

IDEA funding in Sarasota supports:

- ◆ Seventy percent of the funding for school based ESE liaisons;
- ◆ ESE aides in classrooms (especially classrooms serving severely disabled students);
- ◆ ESE parent liaisons;
- ◆ ESE teachers and aides in specialized programs.

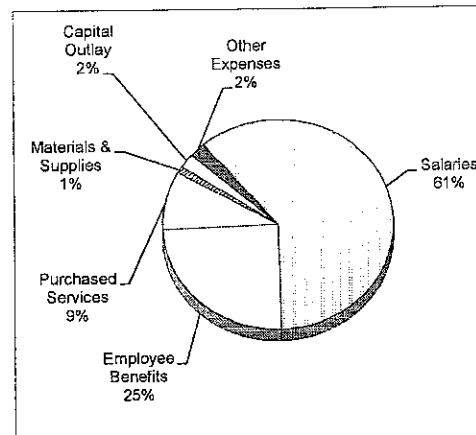
GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE.

A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$ 6,572,074
200 - Employee Benefits	2,667,240
300 - Purchased Services	971,029
400 - Energy Services	-
500 - Materials & Supplies	115,705
600 - Capital Outlay	235,000
700 - Other Expenses	246,672
<b>Total Budget</b>	<b>\$ 10,807,720</b>



STAFF POSITIONS

0.60 Executive Director, Pupil Services	0.50 Bookkeeper, Pupil Support
1.00 Supervisor, Pupil Services	1.00 Interpreter - Level III
4.20 ESE Compliance Liaison	5.50 Registered Nurse
1.60 Teacher, Deaf Hard of Hearing	24.00 Para Aide II ESE
2.10 Teacher, VI	23.00 ESE Autistic Aide
1.00 Teacher, ESE VE	16.00 Para Aide ESE 5254/5
0.60 Teacher, Pre-K VE	0.50 Secretary I, Bilingual
5.25 Speech, Language Pathologist	1.00 Secretary, Pupil Support
29.97 ESE Liaison	2.00 Para Aide III, Job Coach
0.50 Diagnostic Specialist	13.00 Para Aide III, ESE
0.80 Audiologist	2.00 Time Out Room Aide
3.80 Behavior Specialist	1.00 Teacher Aide, Pre-K ESE
0.80 Instructional Trainer	4.00 Para Aide III - Interpreter
0.25 Program Specialist - 196 Day	0.50 Registrar - 11 month
0.50 School Social Worker	1.00 Interpreter AA/AS
2.50 School Psychologist	0.50 Executive Secretary
2.90 Program Specialist - 220 Day	153.87 Total Positions



THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

SEVERELY AND EMOTIONALLY DISTURBED EDUCATION NETWORK (SED NET)

<u>CFDA</u>	<u>DISTRICT PROJECT NUMBER</u>	<u>PROJECT PERIOD</u>	<u>TOTAL BUDGET</u>	<u>Grant Coordinator</u>
84.027	6142/6312	7/1/11-6/30/12	\$ 114,130	Sonia Figaredo-Alberts

PROGRAM PROFILE

This project is a Federal Through State grant awarded by the Florida Department of Education (DOE). SED Net is a multi-agency service network for students with severe emotional disturbances.

The project serves three counties including, Sarasota, Manatee and DeSoto. The District serves as the fiscal agent and provides office space, utilities, maintenance, and legal services.

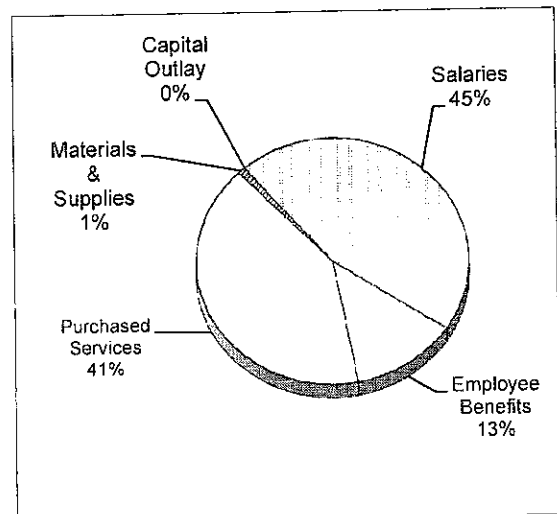
GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE.

A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$	51,965
200 - Employee Benefits		14,524
300 - Purchased Services		46,641
400 - Energy Services		-
500 - Materials & Supplies		1,000
600 - Capital Outlay		-
700 - Other Expenses		-
Total Budget	\$	<u>114,130</u>



STAFF POSITIONS

0.60 Specialist

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

CARL D. PERKINS - SECONDARY VOCATIONAL EDUCATION

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.048	6252	7/1/11-6/30/12	\$ 357,946	Mellissa Morrow

PROGRAM PROFILE

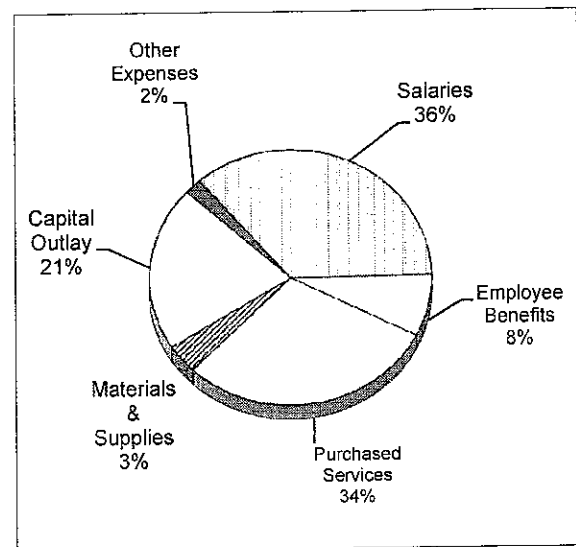
This project is a Federal Through State grant awarded by the Florida Department of Education (DOE), and the objective is to develop more fully the academic, career, and technical skills of secondary students who elect to enroll in career and technical education programs.

GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE. A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$ 128,359
200 - Employee Benefits	28,312
300 - Purchased Services	106,328
400 - Energy Services	-
500 - Materials & Supplies	13,184
600 - Capital Outlay	74,555
700 - Other Expenses	7,208
Total Budget	<u>\$ 357,946</u>



STAFF POSITIONS

1.50 Specialist

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

FLORIDA DIAGNOSTIC AND LEARNING RESOURCES SYSTEM (FDLRS) - PRE-K

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.173	6382	7/1/11-6/30/12	\$ 136,855	Patti Brustad

PROGRAM PROFILE

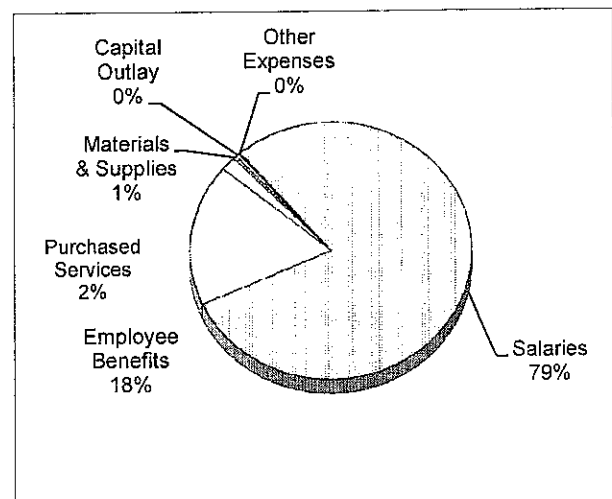
This project is a Federal Through State grant awarded by the Florida Department of Education (DOE), and the objective is to provide regionally based support services for exceptional pre-kindergarten student education using the Florida Diagnostic Learning Resources Network.

GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE. A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$ 108,681
200 - Employee Benefits	24,408
300 - Purchased Services	2,386
400 - Energy Services	-
500 - Materials & Supplies	600
600 - Capital Outlay	500
700 - Other Expenses	281
Total Budget	<u>\$ 136,855</u>



STAFF POSITIONS

1.00	Instructional Trainer/Child Find Specialist
0.50	Secretary
1.50	Total Positions

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

INDIVIDUALS WITH DISABILITIES ACT (IDEA), PART B - PRE-K

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.173	6342	7/1/11-6/30/12	\$ 202,738	Sonia Figaredo-Alberts

PROGRAM PROFILE

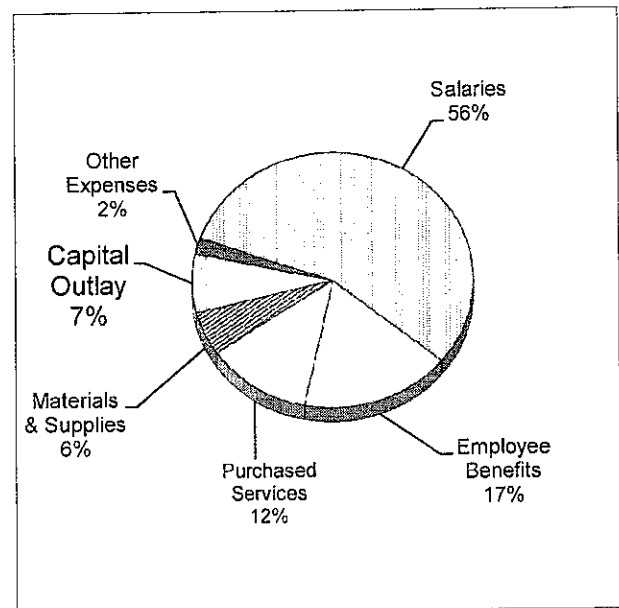
This project is a Federal Through State grant awarded by the Florida Department of Education (DOE), and the objective is to help provide the special education and related services needed for children with disabilities ages 3 through 5 years.

GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE. A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$ 112,476
200 - Employee Benefits	34,932
300 - Purchased Services	25,000
400 - Energy Services	-
500 - Materials & Supplies	11,191
600 - Capital Outlay	15,000
700 - Other Expenses	4,139
Total Budget	<u>\$ 202,738</u>



STAFF POSITIONS

0.50	Diagnostic Specialist
0.50	School Social Worker
<u>0.40</u>	School Psychologist
1.40	Total Positions

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

EDUCATION FOR HOMELESS CHILDREN - Title X, Part C

<u>CFDA</u>	<u>DISTRICT PROJECT NUMBER</u>	<u>PROJECT PERIOD</u>	<u>TOTAL BUDGET</u>	<u>Grant Coordinator</u>
84.196A	6102	7/1/11-6/30/12	\$ 100,000	Sherri Reynolds

PROGRAM PROFILE

This project is a Federal Through State grant awarded by the Florida Department of Education (DOE), and the objective is to ensure that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

The District contracts with the YMCA to ensure the successful implementation of services to homeless children.

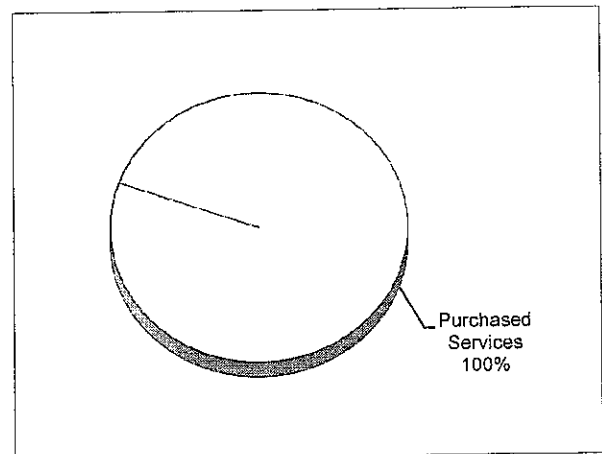
GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE.

A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2010-2011 BUDGET

100 - Salaries	\$	-
200 - Employee Benefits		-
300 - Purchased Services		100,000
400 - Energy Services		-
500 - Materials & Supplies		-
600 - Capital Outlay		-
700 - Other Expenses		-
Total Budget	<u>\$</u>	<u>100,000</u>



STAFF POSITIONS

None

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

CHARTER SCHOOL START-UP GRANT - SKY ACADEMY

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.282A	6442	8/1/11-7/31/12	\$ 225,000	Katrina Ward

PROGRAM PROFILE

This project is a Federal Through State grant awarded by the Florida Department of Education (DOE), and the objective is to enable new charter schools to plan and effectively implement the first years of operation.

This is a pass-through grant for the District. Funds are received by DOE and submitted to the charter school based on expenditure reports provided to the District.

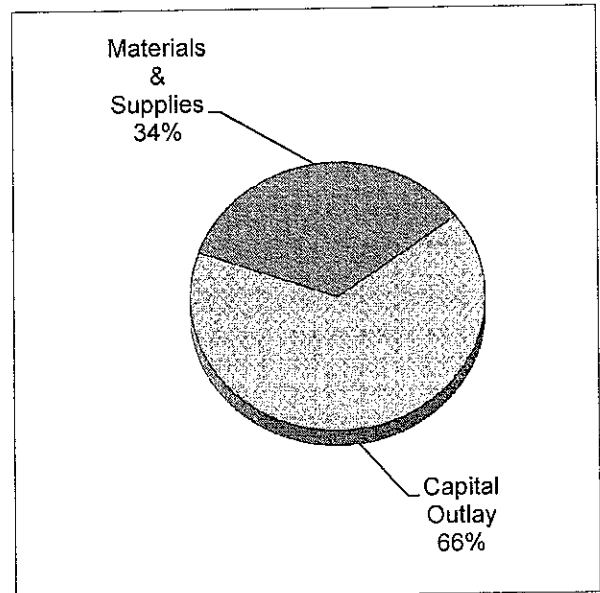
GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE.

A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$	-
200 - Employee Benefits		-
300 - Purchased Services		-
400 - Energy Services		-
500 - Materials & Supplies		77,250
600 - Capital Outlay		147,750
700 - Other Expenses		-
Total Budget	\$	<u>225,000</u>



STAFF POSITIONS

None

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

TITLE IV - 21st CENTURY COMMUNITY LEARNING CENTER NORTH

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.287	6092	7/1/11-6/30/12	\$ 560,000	Peggy Wiggins

PROGRAM PROFILE

This project is a Federal Through State grant awarded by the Florida Department of Education (DOE), and the objective is to create community learning centers that provide academic enrichment opportunities for children, particularly students who attend high-poverty and low-performing schools.

The schools served are Alta Vista Elementary, Emma E Booker Elementary, Gocio Elementary, Tuttle Elementary, Wilkinson Elementary, and Booker Middle.

Students will be served at least 4 days a week and 15 hours per week at all sites before and after regular school hours.

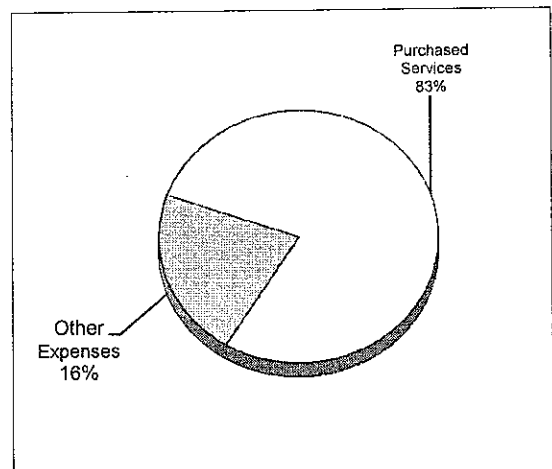
GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE.

A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$	-
200 - Employee Benefits		-
300 - Purchased Services		438,167
400 - Energy Services		-
500 - Materials & Supplies		-
600 - Capital Outlay		-
700 - Other Expenses		121,833
Total Budget	\$	<u>560,000</u>



STAFF POSITIONS

None

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

TITLE IV - 21st CENTURY COMMUNITY LEARNING CENTER SOUTH

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.287	6002	7/1/11-6/30/12	\$ 332,800	Peggy Wiggins

PROGRAM PROFILE

This project is a Federal Through State grant awarded by the Florida Department of Education (DOE), and the objective is to create community learning centers that provide academic enrichment opportunities for children, particularly students who attend high-poverty and low-performing schools.

The schools served are Atwater Elementary, Englewood Elementary, Glenallen Elementary, Toledo Blade Elementary, and Heron Creek Middle.

Students will be served at least 4 days a week and 15 hours per week at all sites before and after regular school hours.

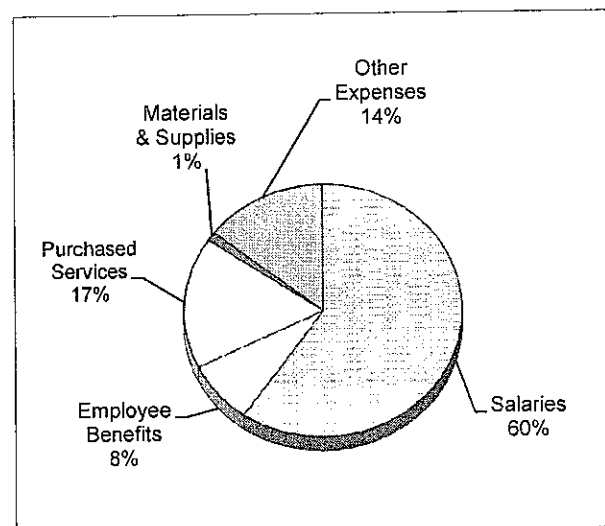
GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE.

A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$ 198,718
200 - Employee Benefits	26,946
300 - Purchased Services	56,082
400 - Energy Services	-
500 - Materials & Supplies	3,798
600 - Capital Outlay	-
700 - Other Expenses	47,256
Total Budget	<u>\$ 332,800</u>



STAFF POSITIONS

None Temporary Personnel Services coded to Salaries object code



THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

TITLE III - ENGLISH LANGUAGE ACQUISITION

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.365	6022	7/1/11-6/30/12	\$ 373,328	Jamie Rodriguez

PROGRAM PROFILE

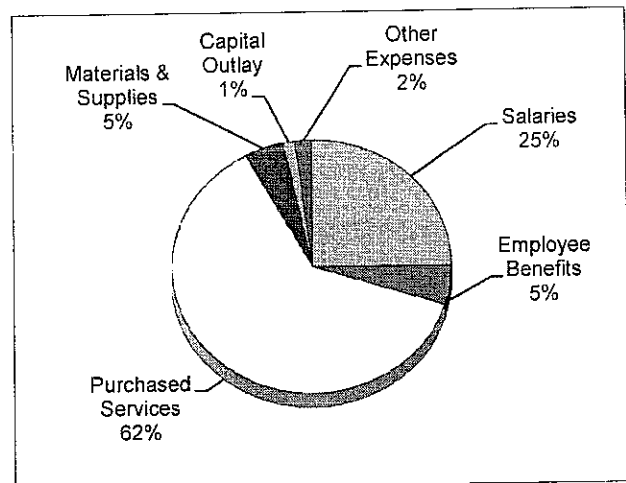
This project is a Federal Through State grant awarded by the Florida Department of Education (DOE), and the objective is to ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same challenging State academic content and student academic achievement standards as all children and youth are expected to meet.

GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE. A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$ 93,500
200 - Employee Benefits	18,743
300 - Purchased Services	231,957
400 - Energy Services	-
500 - Materials & Supplies	17,000
600 - Capital Outlay	5,000
700 - Other Expenses	7,128
Total Budget	<u>\$ 373,328</u>



STAFF POSITIONS

1.00 Instructional Trainer

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

TITLE II - TEACHER TRAINING AND RECRUITING

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.367	6122	7/1/11-6/30/12	\$ 1,659,874	Pam Houfek

PROGRAM PROFILE

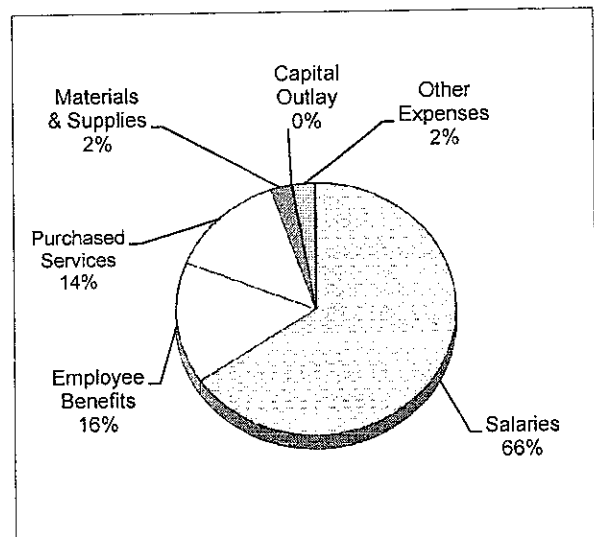
This project is a Federal Through State grant awarded by the Florida Department of Education (DOE), and the objective is to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools.

GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE. A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$ 1,088,889
200 - Employee Benefits	259,193
300 - Purchased Services	227,175
400 - Energy Services	-
500 - Materials & Supplies	40,000
600 - Capital Outlay	2,000
700 - Other Expenses	42,617
Total Budget	<u>\$ 1,659,874</u>



STAFF POSITIONS

0.25	Program Manager
6.00	Teachers
3.25	Program Specialists
0.40	Program Coordinator
0.75	Executive Secretary
<u>0.75</u>	Bookkeeper
11.40	Total Positions

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

TITLE II Part D - Enhancing Education Through Technology

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.318X	6231	7/1/11-6/30/12	\$ 142,957	Joe Binswanger

PROGRAM PROFILE

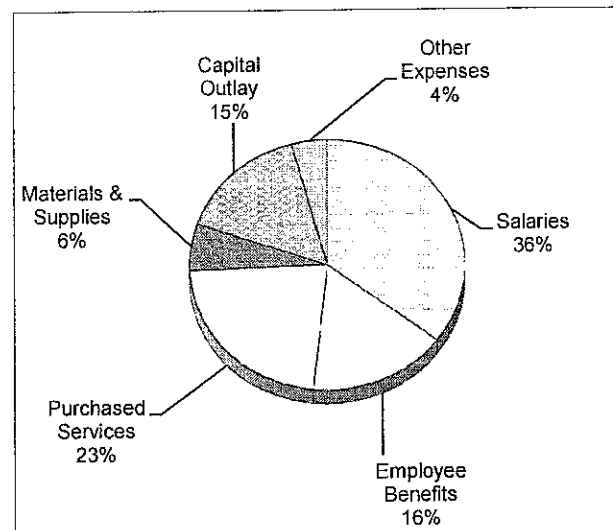
This project is a Federal Through State grant awarded by the Florida Department of Education (DOE), and the objective is to help transition five economically & academically challenged secondary schools into enhanced STEM (Science, Technology, Engineering and Mathematics) Learning Centers. The GSLC (Growing a STEM Learning Culture) will provide teachers with intensive PD to design and implement technology-infused STEM curricula, extend learning beyond the classroom and create STEM assessments. This is year two of a one year grant as a no cost extension has been granted.

GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE. A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$	50,673
200 - Employee Benefits		23,135
300 - Purchased Services		32,591
400 - Energy Services		-
500 - Materials & Supplies		8,590
600 - Capital Outlay		22,000
700 - Other Expenses		5,968
Total Budget	\$	<u>142,957</u>



STAFF POSITIONS

None      Temporary Personnel Services and Substitutes coded to Salaries object code

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

WORKSITE WELLNESS

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
93.293	2231	7/1/11-6/30/12	\$ 75,000	Suzanne DuBose

PROGRAM PROFILE

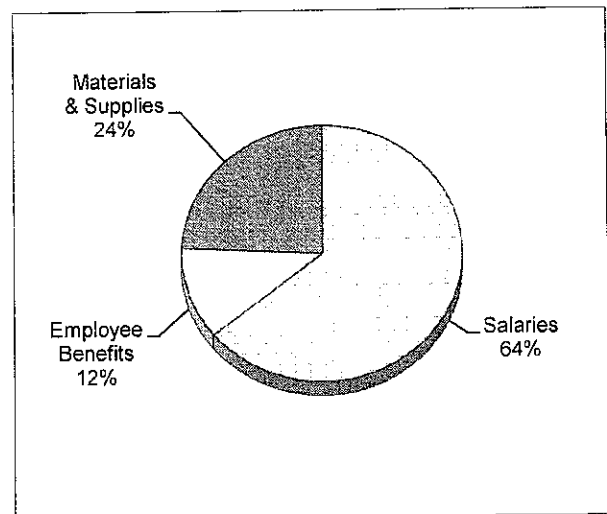
This project is a Federal Through State grant awarded by the Florida Department of Education (DOE). The objective is to initiate or enhance programs and activities that provide comprehensive worksite wellness programs district wide, involve community partners; and are supported by school district administration.

GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE. A Project Disbursement Report (FA399) must be submitted annually to the Florida DOE by September 20th.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$	48,127
200 - Employee Benefits		8,662
300 - Purchased Services		-
400 - Energy Services		-
500 - Materials & Supplies		18,211
600 - Capital Outlay		-
700 - Other Expenses		-
Total Budget	\$	<u>75,000</u>



STAFF POSITIONS

1.00 Wellness Coordinator

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

AMERICAN RECOVERY AND REINVESTMENT ACT  
RACE TO THE TOP

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.395A	8451	7/01/11-6/30/12	\$ 1,294,755	Denise Cantalupo

PROGRAM PROFILE

This project is a one-time appropriation under the American Recovery and Reinvestment Act. The RTTP program was created to reward state for developing innovative plans for education reform. The LEA Final Scope of Work for RTTP is as follows:

**RTTT Key Goal 1:** By 2015, 85% of Sarasota's incoming 9th graders will graduate from high school. Of the graduates, 75% will enroll in a college or university within the first 2 years after graduation. Once in college, the majority of them (78%) will earn a year or more of college credit within the first two years in college.

**RTTT Key Goal 2:** By 2015, Sarasota will narrow by half the achievement gap between White and Black students and between White and Hispanic students on the percent deemed to be proficient in reading and mathematics based on the FCAT 2.0.

**RTTP Key Goal 3:** By 2015, Sarasota will significantly increase the percent of students who score at or above proficient on the FACT 2.0 in reading and mathematics. The specific performance targets will be identified once the achievement levels are set for the new test.

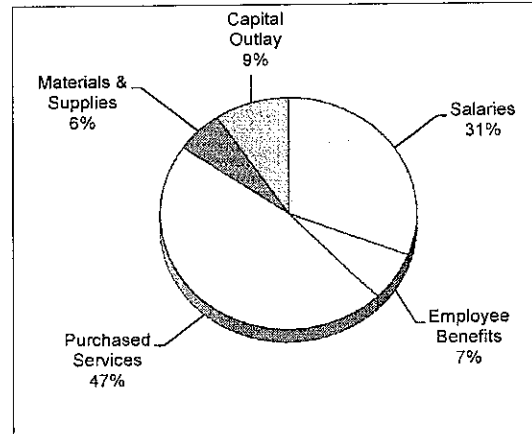
GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program, however the amounts available will be limited to those funds identified in the budgets needed for each quarter's operation. FLDOE monitoring staff will track the submission of deliverables. Should an LEA miss target dates for submitting deliverables, fiscal staff will review the district's status and implement appropriate actions, i.e restrictions on the availability of funds, adjusted timelines, more frequent monitoring.

An ARRA Budget Report (DOE 101) must be submitted by the 5th of the following month to the Florida DOE.

FISCAL YEAR 2009-2010 BUDGET

100 - Salaries	\$ 401,150
200 - Employee Benefits	88,971
300 - Purchased Services	608,106
400 - Energy Services	-
500 - Materials & Supplies	76,528
600 - Capital Outlay	120,000
700 - Other Expenses	-
Total Budget	\$ 1,294,755



STAFF POSITIONS

1.00 Administrative Assistant III/Bookkeeper

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

AMERICAN RECOVERY AND REINVESTMENT ACT  
 EDUCATION JOBS FUND

CFDA	DISTRICT PROJECT NUMBER	PROJECT PERIOD	TOTAL BUDGET	Grant Coordinator
84.395A	8501	7/01/11-6/30/12	\$ 7,996,030	Mitsi Corcoran

PROGRAM PROFILE

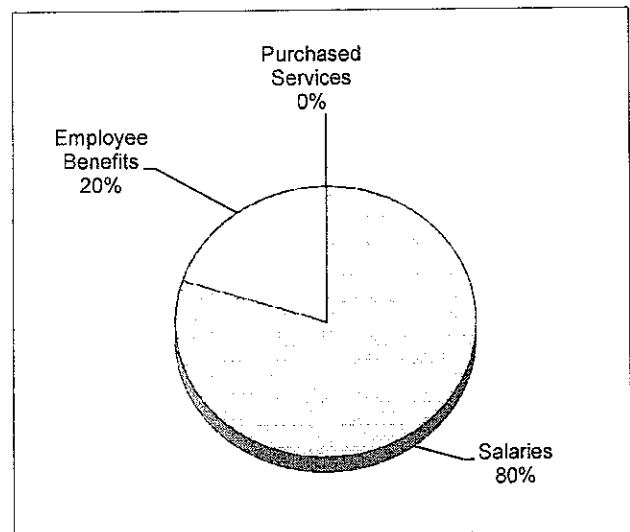
The Education Jobs Fund (Ed Jobs) program is a new Federal program created on August 10, 2010, to provide funding assistance to states in order to save or create education jobs for the 2010-11 school year through September 30, 2012. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education.

GRANT REQUIREMENTS

Funds can be drawn down through the Florida DOE and is referred to as a Distributive Aid - Cash Advance program. Expenditures are reported on-line monthly with the Florida DOE. An ARRA Budget Report (DOE 101) must be submitted by the 5th of the following month to the Florida DOE.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$ 6,400,203
200 - Employee Benefits	1,594,558
300 - Purchased Services	1,269
400 - Energy Services	-
500 - Materials & Supplies	-
600 - Capital Outlay	-
700 - Other Expenses	-
Total Budget	<u>\$ 7,996,030</u>



STAFF POSITIONS

45.00 Teachers

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

GULF COAST COMMUNITY FOUNDATION OF VENICE  
STEM PARTNERSHIP AGREEMENT

PROGRAM PROFILE

The Gulf Coast Community Foundation of Venice provides educational grants to schools in order "to provide opportunities for supplementing and continuing education and related services to students and schools outside the framework of formal education institutions." The grant focus is to improve science, technology, engineering and mathematics (STEM) teaching and learning outcomes in grades 6-12. The two primary goals are to accelerate teacher readiness and preparation to meet the State's Next Generation Mathematics and Science standards. The second is to enhance STEM opportunities for students that increase achievement and promote readiness for STEM related postsecondary programs and careers.

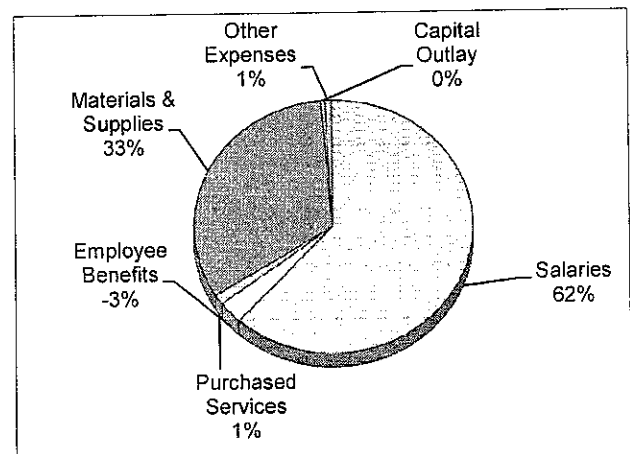
The project will target two high schools, North Port High and Venice High School and four middle schools, Woodland, Venice, Laurel Nokomis, and Heron Creek.

GRANT REQUIREMENTS

The Foundation requires a final report that includes a program evaluation and financial data for each grant.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$	80,548
200 - Employee Benefits		(3,714)
300 - Purchased Services		1,651
400 - Energy Services		-
500 - Materials & Supplies		42,562
600 - Capital Outlay		601
700 - Other Expenses		1,017
Total Budget	\$	<u>122,666</u>



STAFF POSITIONS

None     Substitutes and Extra Duty Days coded to Salaries object code

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
2011-2012 BUDGET  
SPECIAL REVENUE FUNDS  
FEDERAL, STATE, AND LOCAL GRANTS

THE COMMUNITY FOUNDATION OF SARASOTA COUNTY  
GRANTS TO SCHOOLS

PROGRAM PROFILE

Below is a listing of the different grants received by the Community Foundation of Sarasota County:

The Carla Brucia Grant provides funding to enhance awareness training, and prevention of child abduction.

The Weller Arts Education Program provides funding to schools and teachers in order to develop an understanding of culture and the arts.

The two SCF Nobbe grants are Starbooks and Partners in Print. These Literacy Initiative grants are focused on providing books and author visits for Middle School students under the Starbooks grant and Elementary School students under the Partners in Print grant.

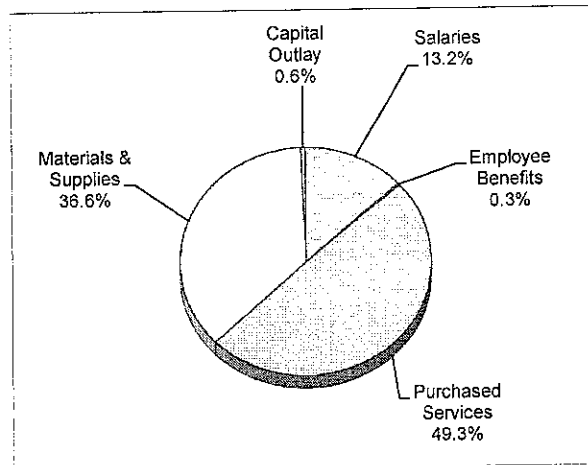
Nobbe - Partners in Print (677X)	189,530
Nobbe - Performance-Based Diploma Grant (Starbooks Middle 6761,6762)	<u>361,986</u>
	<u>\$ 551,516</u>

GRANT REQUIREMENTS

Funds are received from the Foundation and a unique project is established. The Foundation requires a final report that includes a program evaluation and financial data for each grant.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$	72,792
200 - Employee Benefits		1,459
300 - Purchased Services		271,908
400 - Energy Services		-
500 - Materials & Supplies		201,930
600 - Capital Outlay		3,467
700 - Other Expenses		
Total Budget	\$	<u>551,556</u>



STAFF POSITIONS

None      Substitutes and Temporary Personnel Services coded to Salaries object code



THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2010-2011 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

CHILDREN FIRST, INC.  
 DISTRICT PROJECT NUMBER - 6832

PROGRAM PROFILE

Children First is a private, charitable, non-profit organization that serves over 600 of Sarasota County's most vulnerable children, birth to five years of age, and their families. Services are provided at multiple locations throughout Sarasota County.

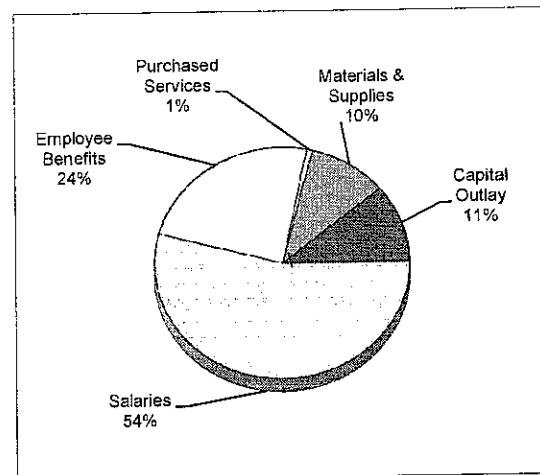
The program will provide Early Head Start services for 64 Early Head Start slots. By working with The School Board to ensure the completion of enrollment, contract, and program plan. Kindergarten readiness is the ultimate goal.

GRANT REQUIREMENTS

Funds are received in ten equal monthly payments to be paid August 2011 through May 2012. The Organization requires a final report that includes a program evaluation and financial data for the grant.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$	158,930
200 - Employee Benefits		69,972
300 - Purchased Services		2,244
400 - Energy Services		-
500 - Materials & Supplies		29,592
600 - Capital Outlay		32,000
700 - Other Expenses		-
Total Budget	<u>\$</u>	<u>292,737</u>



STAFF POSITIONS

None      Substitutes and Temporary Personnel Services coded to Salaries object code

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

EMBRACING OUR DIFFERENCES  
 DISTRICT PROJECT NUMBER - 6612

PROGRAM PROFILE

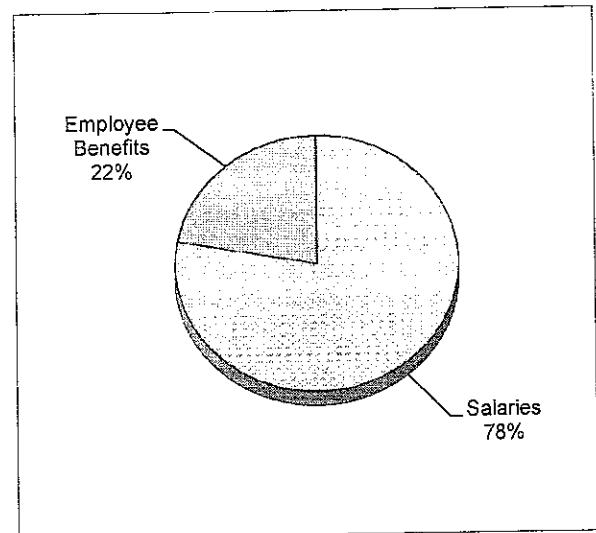
The mission of Embracing Our Differences is to use art as a catalyst for creating awareness and promoting, throughout the community, the value of diversity, the benefits of inclusion and the significance of the active rejection of hatred and prejudice. It also reaches out to Sarasota and Manatee County public and private teachers as well as school children, grades K-12, by providing free transportation for field trips and donating supplemental educational materials.

GRANT REQUIREMENTS

The Foundation requires interim evaluation reports, as well as a final evaluation report and financial statement.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$	17,322
200 - Employee Benefits		4,895
300 - Purchased Services		
400 - Energy Services		-
500 - Materials & Supplies		
600 - Capital Outlay		-
700 - Other Expenses		-
Total Budget	<u>\$</u>	<u>22,217</u>



STAFF POSITIONS

0.20 Program Specialist

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

LOWE'S - MOVE TO IMPROVE  
 DISTRICT PROJECT NUMBER - 6651

PROGRAM PROFILE

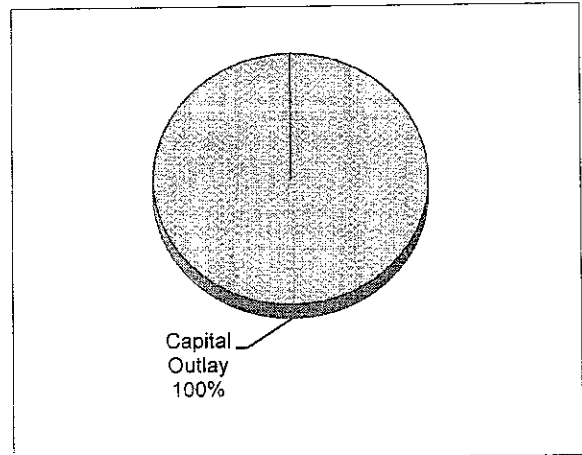
The Lowe's Charitable and Educational Foundation is dedicated to improving the communities they serve through support of public education, community improvement projects and home safety initiatives. Glenallen Elementary will enhance their PT/OT room, refurbish their PE room and expand the outdoor playground area used by students and the community at large. Kids who are physically active are likely to have stronger academic performance.

GRANT REQUIREMENTS

The Foundation requires interim evaluation reports, as well as a final evaluation report and financial statement.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$	-
200 - Employee Benefits		-
300 - Purchased Services		-
400 - Energy Services		-
500 - Materials & Supplies		-
600 - Capital Outlay		39,029
700 - Other Expenses		-
Total Budget	\$	<u>39,029</u>



STAFF POSITIONS

None

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

PATTERSON FOUNDATION - FINE ARTS PROGRAM  
 DISTRICT PROJECT NUMBER - 6602

PROGRAM PROFILE

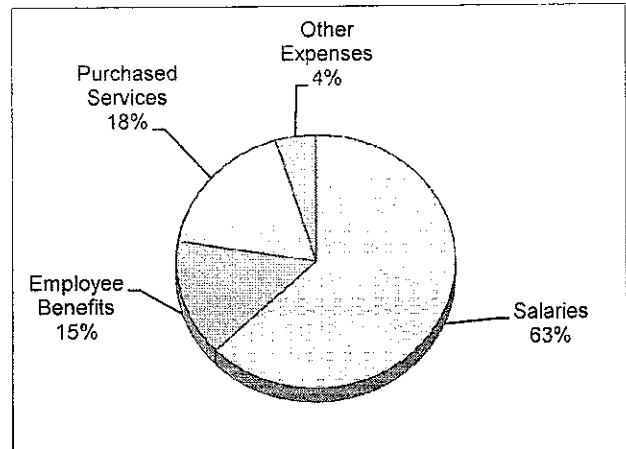
The Patterson Foundation is an independent charitable foundation. The scope of this grant is to work with the Initiative Manager, District IT personnel and the IT steering group to determine the need for, feasibility of and function of an IT platform for the information dissemination and coordination of extended experiences for students in the areas of the arts, culture, social studies and science as offered by area organizations.

GRANT REQUIREMENTS

Provide written quarterly reports to TPF not more than 30 days following the end of each calendar quarter. Meet with TPF quarterly to review Reports and more frequently as requested by TPF.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$	36,758
200 - Employee Benefits		8,737
300 - Purchased Services		10,400
400 - Energy Services		-
500 - Materials & Supplies		-
600 - Capital Outlay		
700 - Other Expenses		2,704
		2,704
Total Budget	\$	58,599



STAFF POSITIONS

None      Substitutes and Temporary Personnel Services coded to Salaries object code

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

PATTERSON FOUNDATION - STUDENT EMERGENCY FUND  
 DISTRICT PROJECT NUMBER - 6622

PROGRAM PROFILE

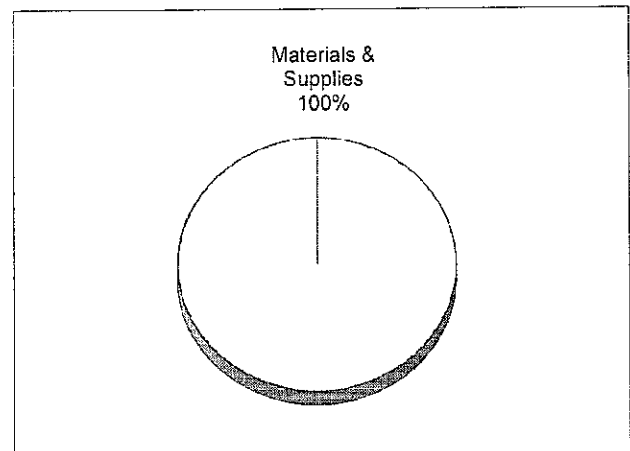
To provide last resort, one-time, urgent funding for students; helping to properly prepare and equip them for positive classroom performance. The District will identify student emergencies and determine eligibility. Any Pre-K through 12 student in the public schools who has an immediate one-time emergency need with no other funding resources are eligible for funding.

GRANT REQUIREMENTS

Provide written quarterly reports to TPF not more than 30 days following the end of each calendar quarter. Meet with TPF quarterly to review Reports and more frequently as requested by TPF.

FISCAL YEAR 2011-2012 BUDGET

100 - Salaries	\$	-
200 - Employee Benefits		-
300 - Purchased Services		-
400 - Energy Services		-
500 - Materials & Supplies		37,936
600 - Capital Outlay		-
700 - Other Expenses		-
		-
Total Budget	\$	37,936



STAFF POSITIONS

None      Substitutes and Temporary Personnel Services coded to Salaries object code

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA  
 2011-2012 BUDGET  
 SPECIAL REVENUE FUNDS  
 FEDERAL, STATE, AND LOCAL GRANTS

PATTERSON FOUNDATION - STUDENT EMERGENCY FUND CHARTER SCHOOLS  
 DISTRICT PROJECT NUMBER - 6672

PROGRAM PROFILE

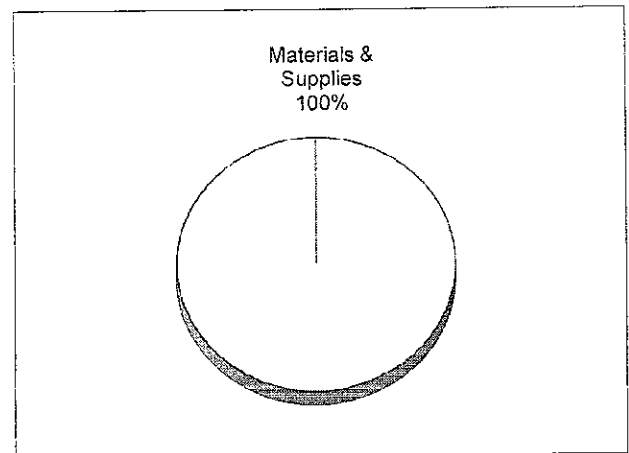
To provide last resort, one-time, urgent funding for students; helping to properly prepare and equip them for positive classroom performance. The District will identify student emergencies and determine eligibility. Any Pre-K through 12 student in a Charter School who has an immediate one-time emergency need with no other funding resources are eligible for funding.

GRANT REQUIREMENTS

Provide written quarterly reports to TPF not more than 30 days following the end of each calendar quarter. Meet with TPF quarterly to review Reports and more frequently as requested by TPF.

FISCAL YEAR 2011-2012 BUDGET

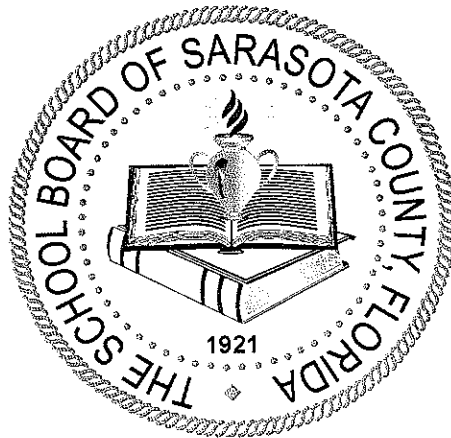
100 - Salaries	\$	-
200 - Employee Benefits		-
300 - Purchased Services		-
400 - Energy Services		-
500 - Materials & Supplies		13,146
600 - Capital Outlay		-
700 - Other Expenses		-
Total Budget	\$	13,146



STAFF POSITIONS

None

# THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA



## **2011-2012 FINAL BUDGET FOOD & NUTRITION SERVICES**

**SEPTEMBER 13, 2011**

### **SARASOTA COUNTY SCHOOL BOARD**

**Frank Kovach, Chair  
Caroline Zucker, Vice Chair  
Shirley Brown  
Jane Goodwin  
Carol Todd**

Ms. Lori White, Superintendent  
Mr. Scott J. Lempe, Chief Operating Officer  
Ms. Mitsi Corcoran, Chief Financial Officer

Prepared by the staff of the Budget office:  
Al Weidner, Deputy Chief Financial Officer  
Christa Curtner, Budget Accountant  
Bonnie Lyons, Budget Accountant  
April MacKenzie, Budget Accountant  
Jean Schwied, Budget Accountant  
Nancy Wilson, Internal Accounts Specialist

1960 Landings Boulevard  
Sarasota, Florida 34231-3331  
(941) 927 - 9000

**The School Board of Sarasota County, Florida  
Special Revenue Fund - Food and Nutrition Services  
2011-2012 Budget**

**Table of Contents**

<b>Vision and Mission Statements</b>	<b>1</b>
<b>Preface</b>	<b>2</b>
<b>Food and Nutrition Services Organizational Chart</b>	<b>3</b>
<b>Comparative Budget</b>	<b>4 - 6</b>
<b>History of Total Equivalent Meals</b>	<b>7</b>
<b>Labor and Food/Supplies as a Percentage of Total Revenue</b>	<b>8</b>



## **Special Revenue Fund - Food and Nutrition Services 2011-2012 Budget Preparation Information**

### **Sarasota County School Board Vision Statement**

The School District of Sarasota County places learning at the center of its activities to enable all learners to lead productive, responsible, and healthful lives.

### **Sarasota County School Board Mission Statement**

The School District of Sarasota County prepares students to achieve the highest learning standards by engaging a high quality staff, involved parents, and a supportive community.

### **Division Strategic Statement**

To ensure that Sarasota County Public Schools are operated in an efficient and effective manner, that actions and allocations are value sensitive, and that service to internal customers is competent, professional, customer sensitive, and performance driven. The Division will also ensure a safe learning environment and promote the highest student achievement.

### **Food and Nutrition Services Vision Statement**

“Keeping Nutrition in Our Schools”

### **Food and Nutrition Services Mission Statement**

Sarasota District Schools’ Food and Nutrition Services has emerged as one of the state’s premier school food service operations. Each area of the department is devoted to customer service. Our priority is to provide quality food in a comfortable atmosphere, with friendly faces and the best possible service.

Well-trained employees serving attractive and good tasting meals in a pleasant environment is an ongoing priority. Employees are encouraged to recognize customers – the students, staff, parents, and the community as the reason for the program’s existence.

A common theme throughout the department is financial responsibility and stability. Fair prices charged to paying students are a must, as a direct correlation exists between price and meal participation. Students eligible to receive free or reduced-price meals are encouraged to fully participate in both breakfast and lunch.

Nutritional integrity of meals and nutrition education are focal points for the department. The types of foods served are consistent with U.S. Dietary Guidelines, and allowance is provided for student preferences and tastes.

Quality...value...dedication to the customer...a commitment to excellence...maintaining our obligations to our customers, our employees, our School Board, and to our community. These are the solid cornerstones on which the future of Sarasota County Food and Nutrition Services will be built. These are the standards by which we will be judged.

## Special Revenue Fund - Food and Nutrition Services 2011-2012 Budget Preparation Information

### Budget Computation

The Food and Nutrition Services budget for fiscal year 2012 has been prepared as a summary of the entire department fund. The 2011-2012 projected budget bases reimbursement and local revenue projections on historical increases experienced for lunch, breakfast, and a la Carte. Due to a heightened awareness of the proven relationship between academic performance and nutrition provided at the morning meals, breakfast program participation is expected to continue to rise.

Prices charged for student meals and current reimbursement rates utilized to calculate Federal revenues, which include Section 4 and 11 funding, are as follows:

	<u>Meal Prices</u>		<u>Reimbursement Rates</u>	
	<u>Lunch</u>	<u>Breakfast</u>	<u>Lunch</u>	<u>Breakfast</u>
Free	\$ .00	\$ .00	\$2.79	\$1.51
Reduced	.40	.30	2.39	1.21
<u>Full Priced:</u>				
Elementary	2.05	1.10	.28	.27
Secondary	2.30	1.25	.28	.27

These rates do not include an approximate \$.2225 commodity valuation per meal.

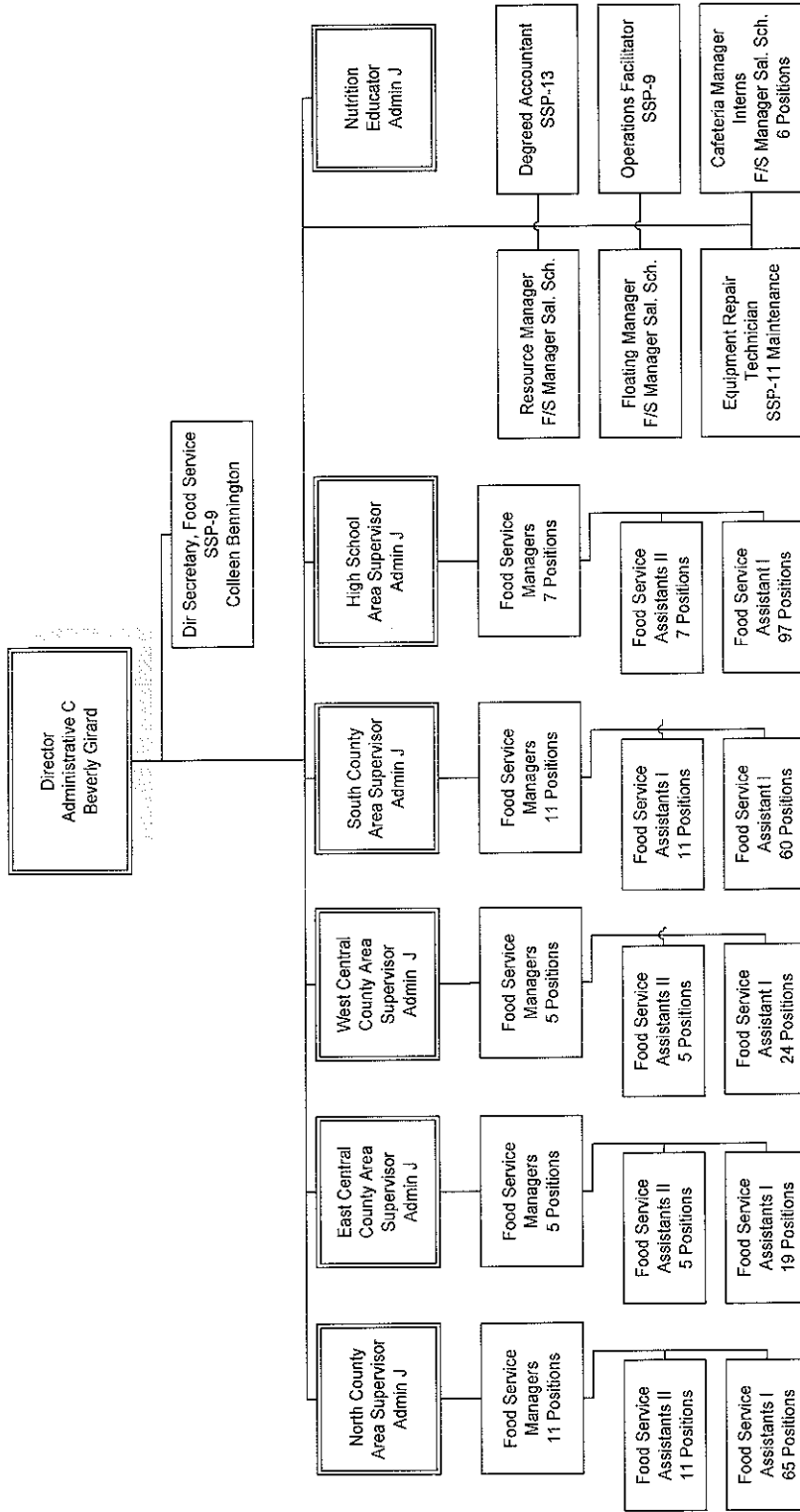
Effective August 22, 2011, elementary school lunch prices increased from \$2.00 to \$2.05 and secondary from \$2.25 to \$2.30. This is due to the Healthy, Hunger Free Kids Act of 2010, which calls for equity in meal pricing between the subsidized free and reduced prices and paid meals.

A reflection of cost containment in the expenditures category will result from continued efficient management and control of all resources.

A list of employees by category follows:

Director	1.00	Equipment Repairman	1.00
Director's Secretary	1.00	Floating Manager	1.00
Area Supervisors	5.00	Resource Manager	1.00
Nutrition Educator	1.00	FNS Managers	39.00
Accountant	1.00	Food Service Assistants	304.00
Operations Facilitator	1.00	FNS Manager Interns	6.00
		<b>Total</b>	<b>362.00</b>

**The School Board of Sarasota County, Florida**  
**Food & Nutrition Services**  
**Department 9021**



Total Number of Positions 2010-11	Increased Positions New Positions Transfer In	Decreased Positions Deleted Positions Transfers Out	Total Number of Positions 2011-12	Net Increase or (Decrease) Positions By Fund	
					General Fund
General Fund		General Fund	General Fund	General Fund	
Federal Fund	Federal Fund	Federal Fund	Federal Fund	Federal Fund	
Self Insurance Fund	Self Insurance Fund	Self Insurance Fund	Self Insurance Fund	Self Insurance Fund	
Capital Fund	Capital Fund	Capital Fund	Capital Fund	Capital Fund	
Food Service	Food Service	Food Service	Food Service	Food Service	
362.00	362.00	362.00	362.00	362.00	
Total	Total	Total	Total	Total	

**The School Board of Sarasota County, Florida**  
**Special Revenue Fund - Food and Nutrition Services**  
**Comparative Statement of Estimated and Actual Revenues, Appropriations, and**  
**Changes in Fund Balance for the Years 2009-2010 thru 2011-2012**

	2009-2010 Actual	2010-2011 Actual	2011-2012 Budget	2010-2011 to 2011-2012 Change	Percent
<b><u>Federal Revenues</u></b>					
School Lunch	\$ 6,949,289	\$ 7,340,822	\$ 7,528,119	\$ 187,297	2.55%
School Breakfast	\$ 1,283,224	\$ 1,351,009	\$ 1,398,974	\$ 47,965	3.55%
Childcare Snack Program	\$ 150,949	\$ 174,205	\$ 180,926	\$ 6,721	3.86%
U.S.D.A. Donated Commodities	\$ 655,462	\$ 952,986	\$ 800,407	\$ (152,579)	-16.01%
Summer Food Program	\$ 272,523	\$ 298,953	\$ 300,971	\$ 2,018	0.68%
Fresh Fruit & Vegetable Program	\$ 497,302	\$ 125,460	\$ 195,926	\$ 70,466	56.17%
<b>Total Federal Revenues</b>	<b>\$ 9,808,749</b>	<b>\$ 10,243,435</b>	<b>\$ 10,405,323</b>	<b>\$ 161,888</b>	<b>1.58%</b>
<b><u>State Revenues</u></b>					
School Breakfast Supplement	\$ 55,447	\$ 61,525	\$ 62,140	\$ 615	1.00%
School Lunch Supplement	\$ 100,657	\$ 105,234	\$ 106,286	\$ 1,052	1.00%
Cafeteria Health Inspection Reimb.	\$ 2,244	\$ 2,059	\$ 2,000	\$ (59)	-2.87%
<b>Total State Revenues</b>	<b>\$ 158,348</b>	<b>\$ 168,818</b>	<b>\$ 170,427</b>	<b>\$ 1,609</b>	<b>0.95%</b>
<b><u>Local Revenues</u></b>					
Tuition	\$ 16,300	\$ 12,400	\$ 14,000	\$ 1,600	12.90%
Interest Income	\$ 1,491	\$ 2,966	\$ 3,642	\$ 676	22.79%
Net Inc (Dec) - Fair Value Invest	\$ 2,528	\$ 1,347	\$ -	\$ (1,347)	
Gifts, Grants, Bequests	\$ 305	\$ -	\$ -	\$ -	
Student Lunch	\$ 2,953,036	\$ 2,788,558	\$ 2,769,139	\$ (19,419)	-0.70%
Student Breakfast	\$ 146,816	\$ 142,505	\$ 140,800	\$ (1,705)	-1.20%
Adult Breakfast / Lunch	\$ 246,733	\$ 231,140	\$ 226,398	\$ (4,742)	-2.05%
Student and Adult A La Carte	\$ 3,227,376	\$ 2,825,357	\$ 2,843,824	\$ 18,467	0.65%
Student Snacks	\$ 41,839	\$ 29,376	\$ 25,806	\$ (3,570)	-12.15%
Other Food Sales (Catering, etc.)	\$ 100,602	\$ 95,586	\$ 95,177	\$ (409)	-0.43%
Vending Machine Sales	\$ 44,087	\$ 35,684	\$ 87,692	\$ 52,008	145.75%
Exclusive Beverage Contract Rebate	\$ 56,888	\$ 49,156	\$ -	\$ (49,156)	-100.00%
Miscellaneous Income/Refund	\$ -	\$ 500	\$ -	\$ (500)	
<b>Total Local Revenues</b>	<b>\$ 6,838,001</b>	<b>\$ 6,214,575</b>	<b>\$ 6,206,478</b>	<b>\$ (8,097)</b>	<b>-0.13%</b>
<b>Total Revenues</b>	<b>\$ 16,805,098</b>	<b>\$ 16,626,828</b>	<b>\$ 16,782,228</b>	<b>\$ 155,400</b>	<b>0.93%</b>
<b><u>Appropriations</u></b>					
Salaries	\$ 4,986,302	\$ 4,976,853	\$ 4,927,085	\$ (49,768)	-1.00%
Employee Benefits	\$ 3,168,737	\$ 3,343,053	\$ 3,221,309	\$ (121,744)	-3.64%
Purchased Services	\$ 412,298	\$ 379,404	\$ 383,645	\$ 4,241	1.12%
Energy Services	\$ 115,643	\$ 95,823	\$ 96,618	\$ 795	0.83%
Materials and Supplies	\$ 6,490,455	\$ 6,952,060	\$ 7,252,063	\$ 300,003	4.32%
Capital Outlay	\$ 46,955	\$ 20,867	\$ -	\$ (20,867)	-100.00%
Other Expenses	\$ 437,961	\$ 410,653	\$ 267,073	\$ (143,580)	-34.96%
<b>Total Appropriations</b>	<b>\$ 15,658,351</b>	<b>\$ 16,178,713</b>	<b>\$ 16,147,793</b>	<b>\$ (30,920)</b>	<b>-0.19%</b>
<b>Excess (Deficiency) of Revenues Over (Under) Appropriations</b>	<b>\$ 1,146,746</b>	<b>\$ 448,115</b>	<b>\$ 634,435</b>	<b>\$ 186,320</b>	<b>41.58%</b>
<b>Beginning Gross Fund Balance</b>	<b>\$ 851,488</b>	<b>\$ 1,998,235</b>	<b>\$ 1,744,810</b>	<b>\$ (253,425)</b>	<b>-12.68%</b>
<b>Prior Year Commodities Inventory</b>					
<b>Adjustment Correction</b>		<b>\$ (701,540)</b>		<b>\$ 701,540</b>	<b>-100.00%</b>
<b>End of Year Gross Fund Balance</b>	<b>\$ 1,998,235</b>	<b>\$ 1,744,810</b>	<b>\$ 2,379,245</b>	<b>\$ 634,435</b>	<b>36.36%</b>
<b><u>Composition of End of Year Fund Balance</u></b>					
<b>Nonspendable - Inventory</b>	<b>\$ 802,545</b>	<b>\$ 389,058</b>	<b>\$ 400,000</b>	<b>\$ 10,942</b>	<b>2.81%</b>
<b>Restricted for Food Services</b>	<b>\$ 1,195,690</b>	<b>\$ 1,355,752</b>	<b>\$ 1,979,245</b>	<b>\$ 623,493</b>	<b>45.99%</b>
	<b>\$ 1,998,235</b>	<b>\$ 1,744,810</b>	<b>\$ 2,379,245</b>	<b>\$ 634,435</b>	<b>36.36%</b>

**The School Board of Sarasota County Florida  
Special Revenue Fund - Food and Nutrition Services  
Appropriations by Individual Non Salary Object**

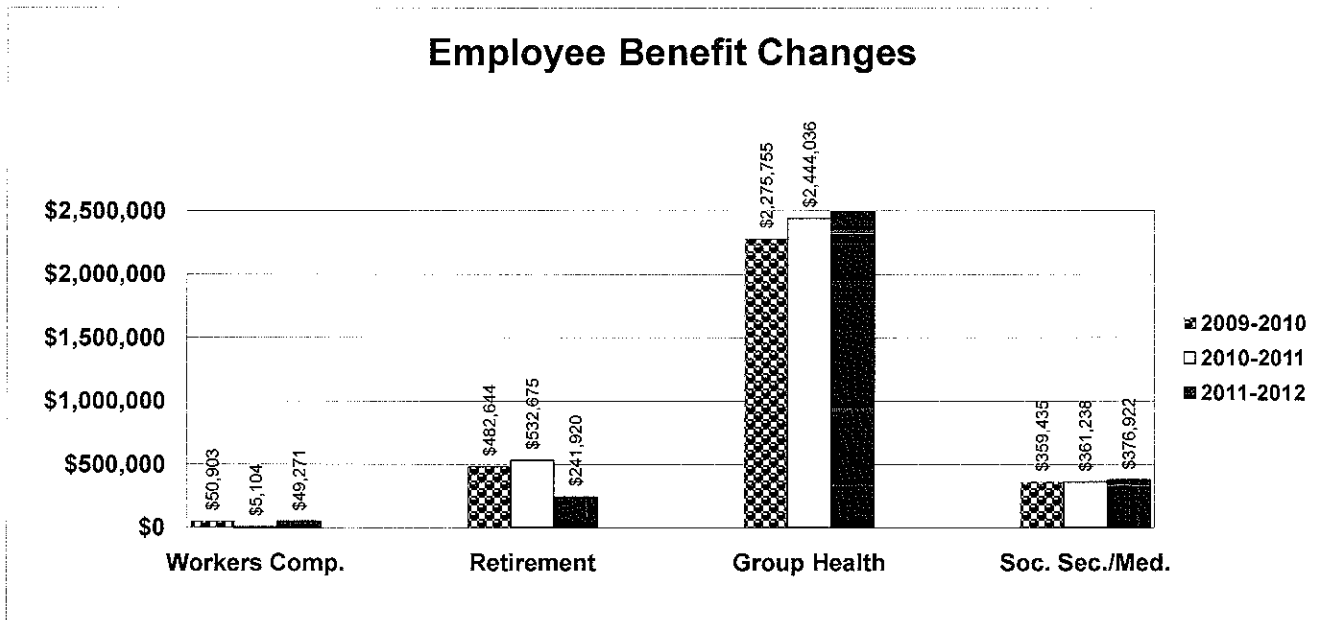
	2009-2010	2010-2011	2011-2012	2010-2011 to 2011-2012	
	Actual	Actual	Budget	Change	Percent
<b><u>Purchased Services</u></b>					
Professional Services - 0310	\$ 2,582	\$ 2,299	\$ 2,258	\$ (41)	-1.78%
In County Travel - 0331	\$ 14,402	\$ 17,764	\$ 17,427	\$ (337)	-1.90%
Out of County Travel - 0332	\$ 1,975	\$ 1,724	\$ 1,711	\$ (13)	-0.75%
Repairs And Maintenance - 0350	\$ 1,001	\$ 1,044	\$ 1,042	\$ (2)	-0.19%
Rentals - 0360	\$ 2,507	\$ 4,073	\$ 4,163	\$ 90	2.21%
Software Maint/Support - 0361	\$ 42,342	\$ 24,707	\$ 35,053	\$ 10,346	41.87%
Postage - 0370	\$ 16,491	\$ 12,822	\$ 5,000	\$ (7,822)	-61.00%
Telephone - 0371	\$ 8,237	\$ 8,631	\$ 8,999	\$ 368	4.26%
Mobile Telephone - 0372	\$ 3,186	\$ 2,811	\$ 2,838	\$ 27	0.96%
Freight and Delivery - 0376	\$ 54,426	\$ 57,793	\$ 54,853	\$ (2,940)	-5.09%
Utilities - Garbage - 0383	\$ 218,258	\$ 201,246	\$ 202,691	\$ 1,445	0.72%
Recycle Waste - 0384	\$ 38,491	\$ 37,343	\$ 38,758	\$ 1,415	3.79%
Other Purchased Services - 0390	\$ 8,370	\$ 7,147	\$ 7,290	\$ 143	2.00%
Other Professional Services - 0392	\$ 30	\$ -	\$ 1,562	\$ 1,562	
<b>Total Purchased Services</b>	<b>\$ 412,298</b>	<b>\$ 379,404</b>	<b>\$ 383,645</b>	<b>\$ 4,241</b>	<b>1.12%</b>
<b><u>Energy Services</u></b>					
Natural Gas - 0410	\$ 7,462	\$ 7,778	\$ 7,972	\$ 194	2.49%
Bottled Gas - 0420	\$ 108,154	\$ 88,045	\$ 88,646	\$ 601	0.68%
Gasoline /Diesel Fuel	\$ 27	\$ -	\$ -	\$ -	
<b>Total Energy Services</b>	<b>\$ 115,643</b>	<b>\$ 95,823</b>	<b>\$ 96,618</b>	<b>\$ 795</b>	<b>0.83%</b>
<b><u>Materials and Supplies</u></b>					
Consumable Supplies -0510	\$ 583,519	\$ 616,755	\$ 639,890	\$ 23,135	3.75%
Special Meals - 0573	\$ 21,586	\$ 16,496	\$ 16,212	\$ (284)	-1.72%
Direct Order Food - 0575	\$ 5,587,552	\$ 5,357,199	\$ 5,575,326	\$ 218,127	4.07%
U. S. D. A. Commodities - 0580	\$ 264,075	\$ 910,529	\$ 969,000	\$ 58,471	6.42%
Other Materials & Supplies -0590	\$ 33,723	\$ 51,081	\$ 51,635	\$ 554	1.09%
<b>Total Materials &amp; Supplies</b>	<b>\$ 6,490,455</b>	<b>\$ 6,952,060</b>	<b>\$ 7,252,063</b>	<b>\$ 300,003</b>	<b>4.32%</b>
<b><u>Capital Outlay</u></b>					
Equip. & Furn. - Capitalized - 0641	\$ 25,562	\$ 12,778		\$ (12,778)	-100.00%
Equip. & Furn. - Non-Capitalized - 0642	\$ 19,293	\$ 6,208		\$ (6,208)	-100.00%
Computers - Non-Capitalized - 0644		\$ 729		\$ (729)	-100.00%
Remodeling - 0680	\$ 2,100	\$ -		\$ -	
Software - Non-Capitalized - 0692		\$ 1,152		\$ (1,152)	-100.00%
<b>Total Capital Outlay</b>	<b>\$ 46,955</b>	<b>\$ 20,867</b>	<b>\$ -</b>	<b>\$ (20,867)</b>	<b>-100.00%</b>
<b><u>Other Expenses</u></b>					
Dues and Fees - 0730	\$ 24,139	\$ 54,415	\$ 40,800	\$ (13,615)	-25.02%
Indirect Costs - 0790	\$ 413,822	\$ 356,238	\$ 226,273	\$ (129,965)	-36.48%
<b>Total Other Expenses</b>	<b>\$ 437,961</b>	<b>\$ 410,653</b>	<b>\$ 267,073</b>	<b>\$ (143,580)</b>	<b>-34.96%</b>
<b>Total Appropriations by Object</b>	<b>\$ 7,503,312</b>	<b>\$ 7,858,807</b>	<b>\$ 7,999,399</b>	<b>\$ 140,592</b>	<b>1.79%</b>

**The School Board of Sarasota County Florida**  
**Special Revenue Fund - Food and Nutrition Services**  
**Staffing and Salary Detail for the fiscal years 2009-2010 thru 2011-2012**

	Amended Staff Position Budget			Actual	Actual	Budget	2010-2011 to 2011-2012	
	2009-2010	2010-2011	2011-2012	2009-2010	2010-2011	2011-2012	Change	Percent
Director	1.0	1.0	1.0	\$ 115,321	\$ 117,998	\$ 116,818	\$ (1,180)	-1.00%
Food Service Managers & Assistants								
Supervisors / Specialist	53.0	53.0	53.0	\$ 1,541,687	\$ 1,603,445	\$ 1,587,411	\$ (16,034)	-1.00%
Food Service Workers	304.0	304.0	304.0	\$ 2,919,270	\$ 2,854,073	\$ 2,825,532	\$ (28,541)	-1.00%
Food Service Substitutes				\$ 85,397	\$ 97,487	\$ 96,512	\$ (975)	-1.00%
Bookkeeper	1.0	1.0	1.0	\$ 37,512	\$ 37,480	\$ 37,105	\$ (375)	-1.00%
Director Secretary	1.0	1.0	1.0	\$ 39,283	\$ 37,748	\$ 37,371	\$ (377)	-1.00%
Accountant	1.0	1.0	1.0	\$ 54,936	\$ 54,936	\$ 54,387	\$ (549)	-1.00%
Maintenance Personnel	1.0	1.0	1.0	\$ 42,265	\$ 42,682	\$ 42,255	\$ (427)	-1.00%
Temporary Personnel				\$ 32,321	\$ 4,316	\$ 4,273	\$ (43)	-1.00%
Extra Duty Days				\$ 2,811	\$ 1,381	\$ 1,367	\$ (14)	-1.00%
Longevity				\$ 115,499	\$ 125,307	\$ 124,054	\$ (1,253)	-1.00%
<b>Total</b>	<b>362.0</b>	<b>362.0</b>	<b>362.0</b>	<b>\$ 4,986,302</b>	<b>\$ 4,976,853</b>	<b>\$ 4,927,085</b>	<b>\$ (49,768)</b>	<b>-1.00%</b>

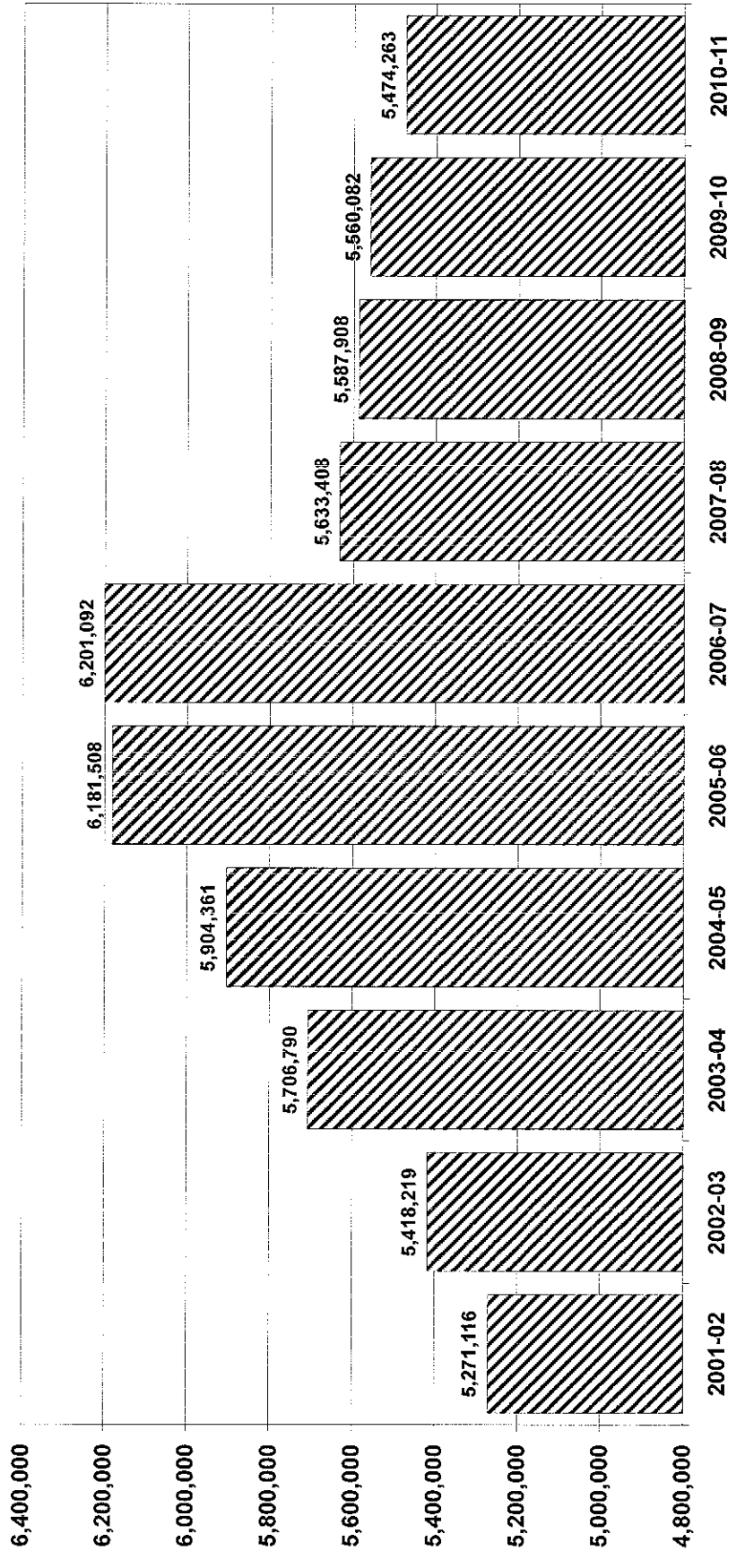
**Employee Benefit Detail for the Fiscal Years 2009-2010 thru 2011-2012**

	Actual	Actual	Budget	2010-2011 to 2011-2012	
	2009-2010	2010-2011	2011-2012	Change	Percent
Retirement	\$ 482,644	\$ 532,675	\$ 241,920	\$ (290,755)	-54.58%
Social Security/Medicare	\$ 359,435	\$ 361,238	\$ 376,922	\$ 15,684	4.34%
Group Insurance	\$ 2,124,142	\$ 2,284,667	\$ 2,385,890	\$ 101,223	4.43%
Cafeteria Plan, Group Life, Disability, Dental/Vision Insurance	\$ 138,443	\$ 141,768	\$ 149,441	\$ 7,673	5.41%
Employee Assistance Programs / Early Retirement Plan Ins.	\$ 13,170	\$ 17,601	\$ 17,865	\$ 264	1.50%
Workers Compensation	\$ 50,903	\$ 5,104	\$ 49,271	\$ 44,167	865.34%
<b>Total</b>	<b>\$ 3,168,737</b>	<b>\$ 3,343,053</b>	<b>\$ 3,221,309</b>	<b>\$ (121,744)</b>	<b>-3.64%</b>



The School Board of Sarasota County, Florida  
 Special Revenue Fund - Food and Nutrition Services

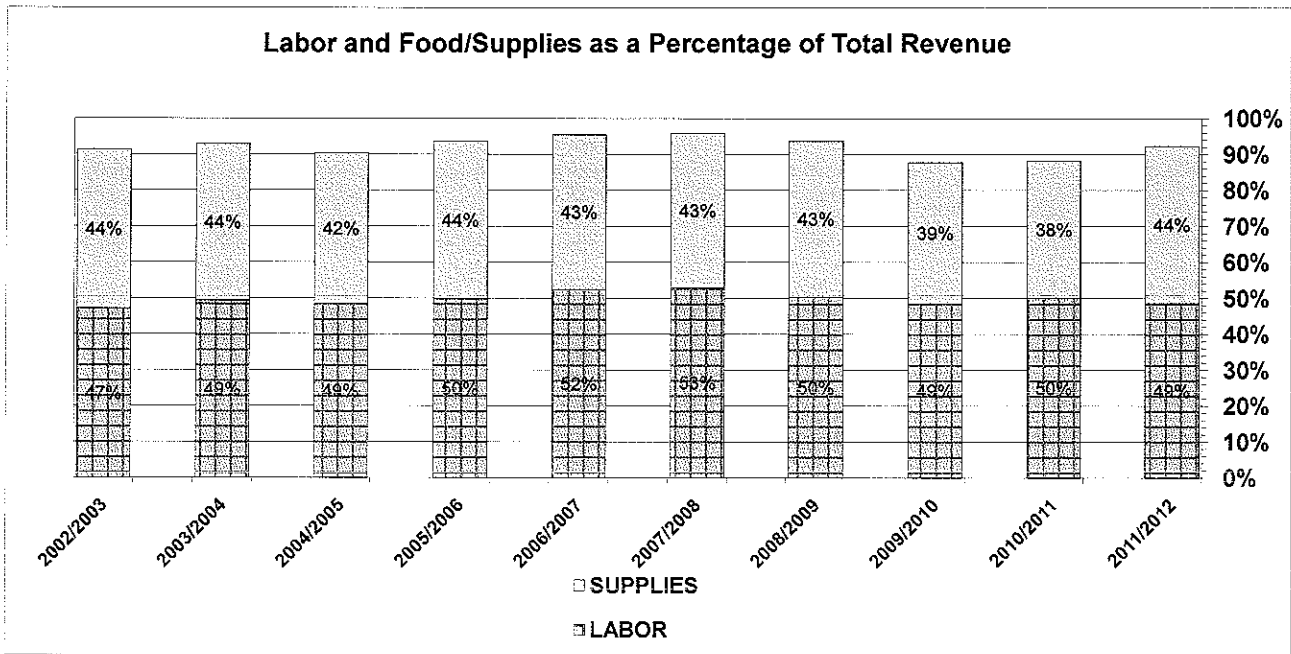
History of Total Equivalent Meals



2001/02 through 2003/04: Equivalent Meals (EM) calculated as 1 lunch = 1 EM;  
 2 breakfasts = 1 EM; \$2.05 ala carte = 1 EM; 5 snacks = 1 EM  
 2004/05 to present: Equivalent Meals (EM) calculated as 1 lunch = 1 EM;  
 3 breakfasts = 1 EM; 5 snacks = 1 EM  
 2004/05 to 2006/07: \$2.25 ala carte = 1 EM  
 2007/08: \$2.47 ala carte = 1EM; 2008/09: \$2.57 ala carte = 1EM  
 2009/10: \$2.68 ala carte = 1EM; 2010/11: \$2.72 ala carte = 1 EM

2001-02: One hurricane day.  
 2004-05: Two hurricane days.  
 2005-06: One hurricane day.  
 2007-08: Lunch price increase.  
 2008-09: One hurricane day.

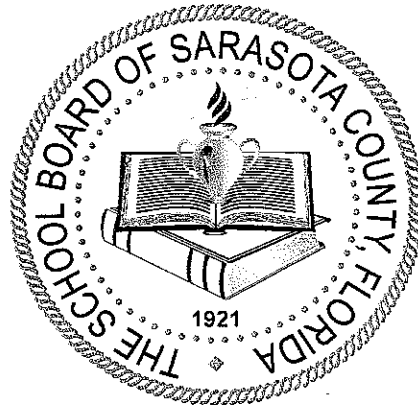
**The School Board of Sarasota County, Florida  
Special Revenue Fund - Food and Nutrition Services**



	<u>LABOR</u>	<u>FOOD &amp; SUPPLIES</u>
2002/2003	47%	44%
2003/2004	49%	44%
2004/2005	49%	42%
2005/2006	50%	44%
2006/2007	52%	43%
2007/2008	53%	43%
2008/2009	50%	43%
2009/2010	49%	39%
2010/2011	50%	38%
2011/2012	49%	44%



# THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA



## **2011-2012 FINAL BUDGET INTERNAL SERVICE FUND (SELF-INSURANCE FUND) TRUST AND AGENCY FUNDS**

**SEPTEMBER 13, 2011**

### **SARASOTA COUNTY SCHOOL BOARD**

**Frank Kovach, Chair  
Caroline Zucker, Vice Chair  
Shirley Brown  
Jane Goodwin  
Carol Todd**

Ms. Lori White, Superintendent  
Mr. Scott J. Lempe, Chief Operating Officer  
Ms. Mitsi Corcoran, Chief Financial Officer

Prepared by the staff of the Budget office:  
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Nancy Wilson, Internal Accounts Specialist

1960 Landings Boulevard  
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## OVERVIEW OF SELF-INSURANCE FUND

### WHAT IS THE 2011-2012 SELF-INSURANCE FUND BUDGET?

The self-insurance fund budget is merely an allowance to pay for anticipated losses resulting from work related injuries and third party tort liability claims.

The district made a conscious decision to budget for these contingencies and keep the funds under the control of the district, rather than to prepay its losses by purchasing commercial insurance policies. The result is that the district retains the interest on the funds and greater management control over their disbursement.

The Self-Insurance Fund budget is summarized as follows:

<u>SOURCES</u>	
Beginning Retained Earnings	\$ 14,179,788
Revenue for Services Provided to Other Funds	\$ 5,020,000
Revenue from the Investment of Funds	\$ 69,850
Transfers In	<u>\$ 550,279</u>
	<u>\$ 19,819,917</u>
<u>USES</u>	
Salaries	\$ 259,000
Fringe Benefits	\$ 73,290
Workers' Compensation Expenses	\$ 3,077,100
General Liability Expenses	\$ 312,850
Benefit Administration Expenses	\$ 48,960
Dental Plan Expenses	\$ 2,205,000
Automobile Liability Expenses	\$ 167,000
Transfers Out	\$ -
Ending Retained Earnings	<u>\$ 13,676,717</u>
TOTAL Budget	<u>\$ 19,819,917</u>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

**2011 - 2012 BUDGET**

**INTERNAL SERVICE FUND (SELF-INSURANCE FUND)  
TRUST AND AGENCY FUNDS**

**TABLE OF CONTENTS**

	<u>PAGE</u>
<b>PREFACE</b>	<b>1</b>
<b>RISK MANAGEMENT ORGANIZATIONAL CHART</b>	<b>2</b>
<b>SELF-INSURANCE FUND BUDGET</b>	<b>3-10</b>
<b>STUDENT ACTIVITY FUNDS BUDGET</b>	<b>11</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

**2011 - 2012 BUDGET  
INTERNAL SERVICE FUND (SELF-INSURANCE FUND)  
TRUST AND AGENCY FUNDS**

**PREFACE**

**Internal Service Fund**

The district's only Internal Service Fund, the Self-Insurance Fund, was established by the School Board of Sarasota County on July 1, 1985 for the purpose of funding its workers' compensation liabilities. On January 16, 1987 the School Board of Sarasota County elected to self-fund its general liability exposure as well. The board established its Risk Management office on July 1, 1987 to administer the Self-Insurance Fund, as well as its purchased insurance programs, which total over \$35 million. On July 1, 1995 the Self-Insurance Fund was expanded to include the automobile/transportation liability program and the dental plan.

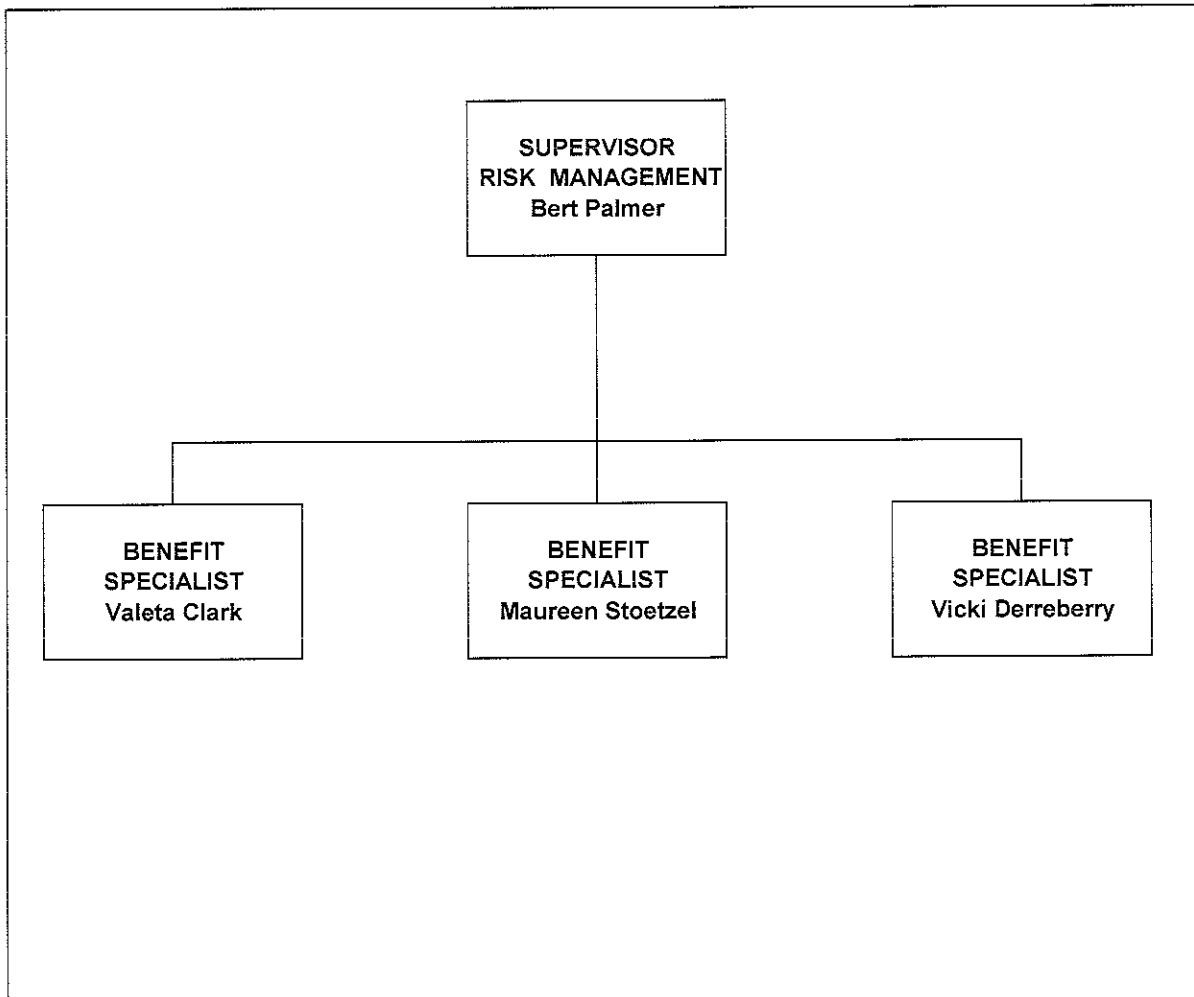
**Trust and Agency Funds**

The district's Trust and Agency Funds are composed of Student Activity Funds at each school. The district does not require the Student Activity Funds to establish budgets. The Student Activity Funds Budget is an estimate based upon prior revenues and expenditures and is for information purposes only.

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA

2011 - 2012 BUDGET

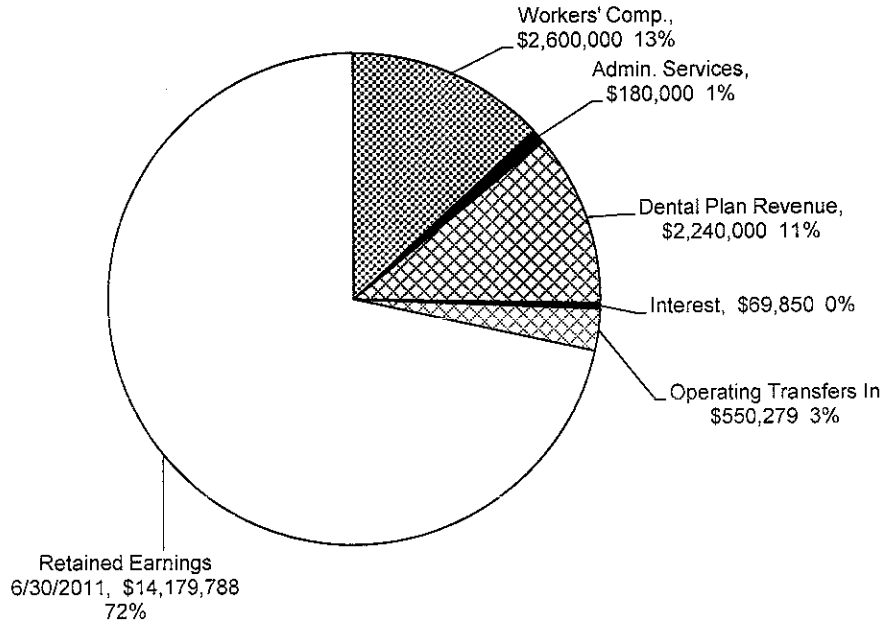
RISK MANAGEMENT OFFICE ORGANIZATION CHART



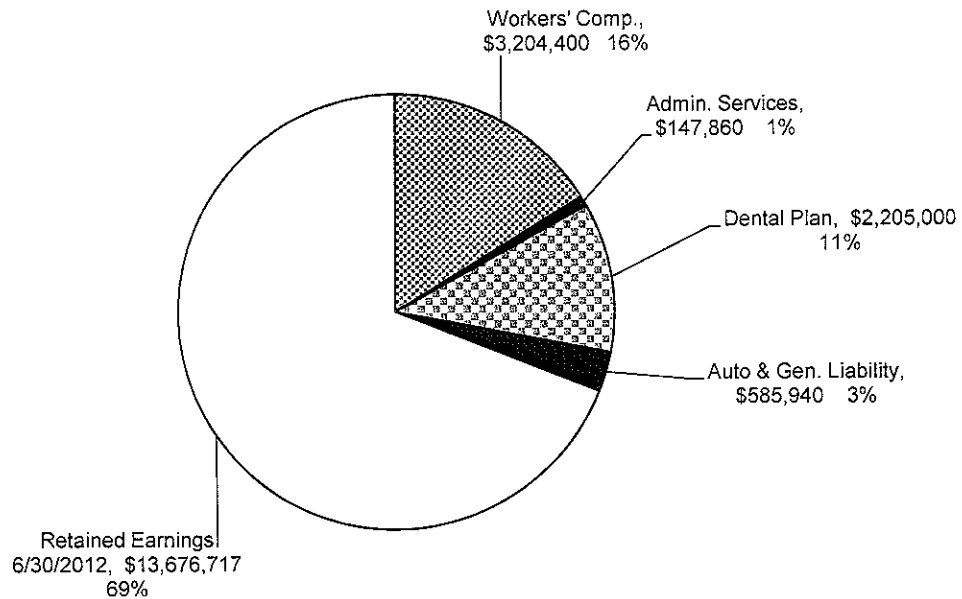
# THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA

## Self Insurance Fund Budget 2011-2012

### Total Available Resources For 2011/2012



### Total Appropriations For 2011/2012



**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

Self Insurance Fund Budget 2011-2012

**Consolidated Statement for all Self Insurance Funds**

Comparative Statement of Estimated Revenues, Appropriations, and  
Changes in Retained Earnings / Fund Balance For The Fiscal Years 2009-2010 through 2011-2012

	<u>2009-2010 Actual</u>	<u>2010-2011 Actual</u>	<u>2011-2012 Budget</u>	<u>2010-2011 to 2011-2012 Change</u>	<u>Percent</u>
<b><u>Revenues for Services Provided to Other Funds</u></b>					
Workers' Compensation Services	\$ 2,605,866	\$ 256,876	\$ 2,600,000	\$ 2,343,124	912.16%
Workers' Comp. Prior Yr. Refund	\$ 39,004	\$ 61,410	\$ -	\$ (61,410)	-100.00%
Benefit Administration Services	\$ 182,519	\$ 201,340	\$ 180,000	\$ (21,340)	-10.60%
Dental Plan Services	\$ 2,212,646	\$ 2,227,745	\$ 2,240,000	\$ 12,255	0.55%
Interest on Investments	\$ 55,481	\$ 63,084	\$ 69,850	\$ 6,766	10.73%
Net Inc. (Dec.) - Fair Value Invest.	\$ 186,095	\$ 99,192	\$ -	\$ (99,192)	
<b>Total Revenues</b>	<b>\$ 5,281,611</b>	<b>\$ 2,909,647</b>	<b>\$ 5,089,850</b>	<b>\$ 2,180,203</b>	<b>74.93%</b>
<b><u>Appropriations By Object</u></b>					
Salaries	\$ 266,441	\$ 265,699	\$ 259,000	\$ (6,699)	-2.52%
Employee Benefits	\$ 71,824	\$ 74,408	\$ 73,290	\$ (1,118)	-1.50%
				\$ -	
<b>Total Salaries &amp; Benefits</b>	<b>\$ 338,265</b>	<b>\$ 340,107</b>	<b>\$ 332,290</b>	<b>\$ (7,817)</b>	<b>-2.30%</b>
Workers' Compensation Expenses					
F.D.L. Self Insurance Fee	\$ 88,739	\$ 47,751	\$ 75,000	\$ 27,249	57.06%
Third Party Administrator Fee	\$ 207,000	\$ 213,000	\$ 219,000	\$ 6,000	2.82%
Excess W. C. Insurance	\$ 131,553	\$ 117,042	\$ 90,000	\$ (27,042)	-23.10%
Actuary's Fee	\$ 9,900	\$ 9,500	\$ 9,250	\$ (250)	-2.63%
Travel	\$ -	\$ 18	\$ 200	\$ 182	1011.11%
Repairs and Maintenance	\$ 306	\$ 306	\$ 500	\$ 194	63.40%
Rentals	\$ 1,386	\$ 1,416	\$ 1,400	\$ (16)	-1.13%
Other Purchases Services	\$ -	\$ -	\$ 500	\$ 500	
Materials and Supplies	\$ -	\$ 125	\$ 750	\$ 625	500.00%
Negotiated Line of Duty Pay	\$ 62,598	\$ 75,676	\$ 80,000	\$ 4,324	5.71%
Claims Paid To Date	\$ 1,650,762	\$ 2,208,809	\$ 2,100,000	\$ (108,809)	-4.93%
Claims Incurred but not yet paid	\$ -	\$ -	\$ 500,000	\$ 500,000	
Other Expenses	\$ 350	\$ -	\$ 500	\$ 500	
<b>Total Workers' Compensation Expenses</b>	<b>\$ 2,152,594</b>	<b>\$ 2,673,643</b>	<b>\$ 3,077,100</b>	<b>\$ 403,457</b>	<b>15.09%</b>
General Liability Expenses					
Claims Administration	\$ 10,594	\$ 11,779	\$ 25,350	\$ 13,571	115.21%
Student Athletic Catastrophic Ins.	\$ 11,881	\$ 11,881	\$ 12,500	\$ 619	5.21%
Claims Paid To Date	\$ 58,405	\$ 74,756	\$ 225,000	\$ 150,244	200.98%
Claims Incurred but not yet paid	\$ -	\$ -	\$ 50,000	\$ 50,000	
<b>Total General Liability Expense</b>	<b>\$ 80,880</b>	<b>\$ 98,416</b>	<b>\$ 312,850</b>	<b>\$ 214,434</b>	<b>217.89%</b>

(Continued on next page)

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
Self Insurance Fund Budget 2011-2012  
**Consolidated Statement for all Self Insurance Funds**  
Comparative Statement of Estimated Revenues, Appropriations, and  
Changes in Retained Earnings / Fund Balance For The Fiscal Years 2009-2010 through 2011-2012

	<u>2009-2010 Actual</u>	<u>2010-2011 Actual</u>	<u>2011-2012 Budget</u>	<u>2010-2011 to 2011-2012 Change</u>	<u>Percent</u>
<b>Dental Fund Expenses</b>					
Claims Administration	\$ 192,130	\$ 190,549	\$ 195,000	\$ 4,451	2.34%
Claims Paid To Date	\$ 1,980,995	\$ 1,922,224	\$ 2,010,000	\$ 87,776	4.57%
<b>Total Dental Fund Expenses</b>	<u>\$ 2,173,125</u>	<u>\$ 2,112,773</u>	<u>\$ 2,205,000</u>	<u>\$ 92,227</u>	<u>4.37%</u>
<b>Benefit Administration Expenses</b>					
Administrative Fee (FSA)	\$ 15,400	\$ 14,124	\$ 14,000	\$ (124)	-0.88%
Consultant's Fee	\$ 33,076	\$ 31,104	\$ 28,500	\$ (2,604)	-8.37%
Other Purchased Services	\$ -	\$ -	\$ 4,000	\$ 4,000	
Materials and Supplies	\$ 1,549	\$ 1,513	\$ 2,000	\$ 487	32.19%
Capitalized Hardware	\$ -	\$ -	\$ -	\$ -	
Other Expenses	\$ -	\$ -	\$ 200	\$ 200	
<b>Total Benefit Administration Expenses</b>	<u>\$ 50,025</u>	<u>\$ 46,993</u>	<u>\$ 48,960</u>	<u>\$ 1,967</u>	<u>4.19%</u>
<b>Automobile Liability Expenses</b>					
Claims Administration	\$ 13,726	\$ 16,548	\$ 27,000	\$ 10,452	63.16%
Claims Paid To Date	\$ 7,106	\$ 63,292	\$ 120,000	\$ 56,708	89.60%
Claims Incurred but not yet paid	\$ -	\$ -	\$ 20,000	\$ 20,000	
<b>Total Automobile Liability Expenses</b>	<u>\$ 20,832</u>	<u>\$ 79,840</u>	<u>\$ 167,000</u>	<u>\$ 87,160</u>	<u>109.17%</u>
<b>Total Appropriations By Object</b>	<u>\$ 4,815,721</u>	<u>\$ 5,351,772</u>	<u>\$ 6,143,200</u>	<u>\$ 791,428</u>	<u>14.79%</u>
<b>Transfers</b>					
Operating Transfers In	\$ 665,181	\$ 698,812	\$ 550,279	\$ (148,533)	-21.26%
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -	
<b>Total Operating Transfers In (Out)</b>	<u>\$ 665,181</u>	<u>\$ 698,812</u>	<u>\$ 550,279</u>	<u>\$ (148,533)</u>	<u>-21.26%</u>
<b>Excess (Deficiency) of Revenues Over (Under) Appropriations</b>	<u>\$ 1,131,071</u>	<u>\$ (1,743,313)</u>	<u>\$ (503,071)</u>	<u>\$ 1,240,242</u>	<u>-71.14%</u>
<b>Retained Earnings, Beginning Balance</b>	<u>\$ 14,792,030</u>	<u>\$ 15,923,101</u>	<u>\$ 14,179,788</u>	<u>\$ (1,743,313)</u>	<u>-10.95%</u>
<b>Retained Earnings, Ending Balance</b>	<u>\$ 15,923,101</u>	<u>\$ 14,179,788</u>	<u>\$ 13,676,717</u>	<u>\$ (503,071)</u>	<u>-3.55%</u>



**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

Self Insurance Fund Budget 2011-2012

Workers' Compensation Fund

Comparative Statement of Estimated Revenues, Appropriations, and  
Changes in Retained Earnings / Fund Balance For The Fiscal Years 2009-2010 through 2011-2012

	<u>2009-2010</u> <u>Actual</u>	<u>2010-2011</u> <u>Actual</u>	<u>2011-2012</u> <u>Budget</u>	<u>2010-2011 to 2011-2012</u> <u>Change</u>	<u>Percent</u>
<b><u>Revenues for Services Provided to Other Funds</u></b>					
Workers' Compensation Services	\$ 2,605,866	\$ 256,876	\$ 2,600,000	\$ 2,343,124	912.16%
Prior Yr W/C Expense Recovery	\$ 39,004	\$ 61,410	\$ -	\$ (61,410)	-100.00%
Interest on Investments	\$ 35,454	\$ 41,313	\$ 45,000	\$ 3,687	8.92%
Net Inc. (Dec.) - Fair Value Invest.	\$ 126,189	\$ 70,827	\$ -	\$ (70,827)	
<b>Total Revenues</b>	<b>\$ 2,806,513</b>	<b>\$ 430,426</b>	<b>\$ 2,645,000</b>	<b>\$ 2,214,574</b>	<b>514.51%</b>
<b><u>Appropriations By Object</u></b>					
Salaries	\$ 100,948	\$ 103,315	\$ 100,000	\$ (3,315)	-3.21%
Employee Benefits	\$ 26,328	\$ 27,581	\$ 27,300	\$ (281)	-1.02%
<b>Total Salaries &amp; Benefits</b>	<b>\$ 127,276</b>	<b>\$ 130,896</b>	<b>\$ 127,300</b>	<b>\$ (3,596)</b>	<b>-2.75%</b>
<b><u>Workers' Compensation Expenses</u></b>					
F.D.L. Self Insurance Fee	\$ 88,739	\$ 47,751	\$ 75,000	\$ 27,249	57.06%
Third Party Administrator Fee	\$ 207,000	\$ 213,000	\$ 219,000	\$ 6,000	2.82%
Excess Coverage	\$ 131,553	\$ 117,042	\$ 90,000	\$ (27,042)	-23.10%
Actuary Fee	\$ 9,900	\$ 9,500	\$ 9,250	\$ (250)	-2.63%
Travel	\$ -	\$ 18	\$ 200	\$ 182	1011.11%
Repairs and Maintenance	\$ 306	\$ 306	\$ 500	\$ 194	63.40%
Rentals	\$ 1,386	\$ 1,416	\$ 1,400	\$ (16)	-1.13%
Other Purchased Services	\$ -	\$ -	\$ 500	\$ 500	
Materials and Supplies	\$ -	\$ 125	\$ 750	\$ 625	500.00%
Negotiated Line of Duty Pay	\$ 62,598	\$ 75,676	\$ 80,000	\$ 4,324	5.71%
Claims Paid To Date	\$ 1,650,762	\$ 2,208,809	\$ 2,100,000	\$ (108,809)	-4.93%
Claims Incurred but not yet paid	\$ -	\$ -	\$ 500,000	\$ 500,000	
Other Expenses	\$ 350	\$ -	\$ 500	\$ 500	
<b>Total Workers' Compensation Expenses</b>	<b>\$ 2,152,594</b>	<b>\$ 2,673,643</b>	<b>\$ 3,077,100</b>	<b>\$ 403,457</b>	<b>15.09%</b>
<b>Total Appropriations By Object</b>	<b>\$ 2,279,870</b>	<b>\$ 2,804,539</b>	<b>\$ 3,204,400</b>	<b>\$ 399,861</b>	<b>14.26%</b>
<b><u>Transfers</u></b>					
Operating Transfers In					
Operating Transfers Out					
<b>Total Operating Transfers In (Out)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Excess (Deficiency) of Revenues Over (Under) Appropriations</b>	<b>\$ 526,643</b>	<b>\$ (2,374,113)</b>	<b>\$ (559,400)</b>	<b>\$ 1,814,713</b>	<b>-76.44%</b>
<b>Retained Earnings, Beginning Balance</b>	<b>\$ 8,691,967</b>	<b>\$ 9,218,610</b>	<b>\$ 6,844,497</b>	<b>\$ (2,374,113)</b>	<b>-25.75%</b>
<b>Retained Earnings, Ending Balance</b>	<b>\$ 9,218,610</b>	<b>\$ 6,844,497</b>	<b>\$ 6,285,097</b>	<b>\$ (559,400)</b>	<b>-8.17%</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
Self Insurance Fund Budget 2011-2012  
General Liability Fund  
Comparative Statement of Estimated Revenues, Appropriations, and  
Changes in Retained Earnings / Fund Balance For The Fiscal Years 2009-2010 through 2011-2012

	<u>2009-2010</u> Actual	<u>2010-2011</u> Actual	<u>2011-2012</u> Budget	<u>2010-2011 to 2011-2012</u> Change	<u>Percent</u>
<b><u>Revenues for Services Provided to Other Funds</u></b>					
Interest on Investments	\$ 9,707	\$ 10,938	\$ 13,000	\$ 2,062	18.85%
Net Inc. (Dec.) - Fair Value Invest.	\$ 27,221	\$ 13,482	\$ -	\$ (13,482)	
<b>Total Revenues</b>	<b>\$ 36,928</b>	<b>\$ 24,420</b>	<b>\$ 13,000</b>	<b>\$ (11,420)</b>	<b>-46.76%</b>
<b><u>Appropriations By Object</u></b>					
Salaries	\$ 42,732	\$ 44,748	\$ 42,000	\$ (2,748)	-6.14%
Employee Benefits	\$ 10,754	\$ 11,514	\$ 11,020	\$ (494)	-4.29%
<b>Total Salaries &amp; Benefits</b>	<b>\$ 53,486</b>	<b>\$ 56,262</b>	<b>\$ 53,020</b>	<b>\$ (3,242)</b>	<b>-5.76%</b>
<b><u>General Liability Expenses</u></b>					
Claims Administration	\$ 10,594	\$ 11,779	\$ 25,350	\$ 13,571	115.21%
Student Athletic Catastrophic Ins.	\$ 11,881	\$ 11,881	\$ 12,500	\$ 619	5.21%
Claims Paid To Date	\$ 58,405	\$ 74,756	\$ 225,000	\$ 150,244	200.98%
Claims Incurred but not yet paid	\$ -	\$ -	\$ 50,000	\$ 50,000	
<b>Total General Liability Expense</b>	<b>\$ 80,880</b>	<b>\$ 98,416</b>	<b>\$ 312,850</b>	<b>\$ 214,434</b>	<b>217.89%</b>
<b>Total Appropriations By Object</b>	<b>\$ 134,366</b>	<b>\$ 154,678</b>	<b>\$ 365,870</b>	<b>\$ 211,192</b>	<b>136.54%</b>
<b><u>Transfers</u></b>					
Operating Transfers In	\$ 377,112	\$ 366,812	\$ 279,490	\$ (87,322)	-23.81%
Operating Transfers Out					
<b>Total Operating Transfers In (Out)</b>	<b>\$ 306,000</b>	<b>\$ 366,812</b>	<b>\$ 279,490</b>	<b>\$ (87,322)</b>	<b>-23.81%</b>
<b>Excess (Deficiency) of Revenues Over (Under) Appropriations</b>	<b>\$ 279,674</b>	<b>\$ 236,554</b>	<b>\$ (73,380)</b>	<b>\$ (309,934)</b>	<b>-131.02%</b>
<b>Retained Earnings, Beginning Balance</b>	<b>\$ 2,800,602</b>	<b>\$ 3,080,276</b>	<b>\$ 3,316,830</b>	<b>\$ 236,554</b>	<b>7.68%</b>
<b>Retained Earnings, Ending Balance</b>	<b>\$ 3,080,276</b>	<b>\$ 3,316,830</b>	<b>\$ 3,243,450</b>	<b>\$ (73,380)</b>	<b>-2.21%</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

Self Insurance Fund Budget 2011-2012

Dental Insurance Fund

Comparative Statement of Estimated Revenues, Appropriations, and

Changes in Retained Earnings / Fund Balance For The Fiscal Years 2009-2010 through 2011-2012

	<u>2009-2010</u> <u>Actual</u>	<u>2010-2011</u> <u>Actual</u>	<u>2011-2012</u> <u>Budget</u>	<u>2010-2011 to 2011-2012</u> <u>Change</u>	<u>Percent</u>
<b><u>Revenues for Services Provided to Other Funds</u></b>					
Dental Plan Services	\$ 2,212,646	\$ 2,227,745	\$ 2,240,000	\$ 12,255	0.55%
Interest on Investments	\$ 2,898	\$ 1,236	\$ 1,450	\$ 214	17.31%
Net Inc. (Dec.) - Fair Value Invest.	\$ 11,159	\$ 4,508	\$ -	\$ (4,508)	
<b>Total Revenues</b>	<b>\$ 2,226,703</b>	<b>\$ 2,233,489</b>	<b>\$ 2,241,450</b>	<b>\$ 7,961</b>	<b>0.36%</b>
<b>Dental Fund Expenses</b>					
Claims Administration	\$ 192,130	\$ 190,549	\$ 195,000	\$ 4,451	2.34%
Claims Paid To Date	\$ 1,980,995	\$ 1,922,224	\$ 2,010,000	\$ 87,776	4.57%
<b>Total Dental Fund Expenses</b>	<b>\$ 2,173,125</b>	<b>\$ 2,112,773</b>	<b>\$ 2,205,000</b>	<b>\$ 92,227</b>	<b>4.37%</b>
<b>Total Appropriations By Object</b>	<b>\$ 2,173,125</b>	<b>\$ 2,112,773</b>	<b>\$ 2,205,000</b>	<b>\$ 92,227</b>	<b>4.37%</b>
<b>Transfers</b>					
Operating Transfers In					
Operating Transfers Out					
<b>Total Operating Transfers In (Out)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Excess (Deficiency) of Revenues Over (Under) Appropriations</b>	<b>\$ 53,578</b>	<b>\$ 120,716</b>	<b>\$ 36,450</b>	<b>\$ (84,266)</b>	<b>-69.81%</b>
<b>Retained Earnings, Beginning Balance</b>	<b>\$ 1,137,353</b>	<b>\$ 1,190,931</b>	<b>\$ 1,311,647</b>	<b>\$ 120,716</b>	<b>10.14%</b>
<b>Retained Earnings, Ending Balance</b>	<b>\$ 1,190,931</b>	<b>\$ 1,311,647</b>	<b>\$ 1,348,097</b>	<b>\$ 36,450</b>	<b>2.78%</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
Self Insurance Fund Budget 2011-2012  
Benefit Self Administration  
Comparative Statement of Estimated Revenues, Appropriations, and  
Changes in Retained Earnings / Fund Balance For The Fiscal Years 2009-2010 through 2011-2012

	<u>2009-2010</u> <u>Actual</u>	<u>2010-2011</u> <u>Actual</u>	<u>2011-2012</u> <u>Budget</u>	<u>2010-2011 to 2011-2012</u> <u>Change</u>	<u>Percent</u>
<b><u>Revenues for Services Provided to Other Funds</u></b>					
Benefit Administration Services	\$ 182,519	\$ 201,340	\$ 180,000	\$ (21,340)	-10.60%
Interest on Investments	\$ 1,073	\$ 2,598	\$ 2,900	\$ 302	11.62%
Net Inc. (Dec.) - Fair Value Invest.	\$ 3,276	\$ 1,563	\$ -	\$ (1,563)	
<b>Total Revenues</b>	<b>\$ 186,868</b>	<b>\$ 205,501</b>	<b>\$ 182,900</b>	<b>\$ (22,601)</b>	<b>-11.00%</b>
<b><u>Appropriations By Object</u></b>					
Salaries	\$ 80,029	\$ 72,888	\$ 75,000	\$ 2,112	2.90%
Employee Benefits	\$ 23,988	\$ 23,799	\$ 23,900	\$ 101	0.42%
<b>Total Salaries &amp; Benefits</b>	<b>\$ 104,017</b>	<b>\$ 96,687</b>	<b>\$ 98,900</b>	<b>\$ 2,213</b>	<b>2.29%</b>
Benefit Administration Expenses					
Administrative Fee	\$ 15,400	\$ 14,124	\$ 14,000	\$ (124)	-0.88%
Consultant's Fee	\$ 33,076	\$ 31,104	\$ 28,500	\$ (2,604)	-8.37%
Rentals		\$ 252	\$ 260	\$ 8	3.17%
Other Purchased Services	\$ -	\$ -	\$ 4,000	\$ 4,000	
Material's and Supplies	\$ 1,549	\$ 1,513	\$ 2,000	\$ 487	32.19%
Other Expenses	\$ -	\$ -	\$ 200	\$ 200	
<b>Total Benefit Administration Expenses</b>	<b>\$ 50,025</b>	<b>\$ 46,993</b>	<b>\$ 48,960</b>	<b>\$ 1,967</b>	<b>4.19%</b>
<b>Total Appropriations By Object</b>	<b>\$ 154,042</b>	<b>\$ 143,680</b>	<b>\$ 147,860</b>	<b>\$ 4,180</b>	<b>2.91%</b>
Transfers					
Operating Transfers In					
Operating Transfers Out					
<b>Total Operating Transfers In (Out)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Excess (Deficiency) of Revenues Over (Under) Appropriations</b>	<b>\$ 32,826</b>	<b>\$ 61,821</b>	<b>\$ 35,040</b>	<b>\$ (26,781)</b>	<b>-43.32%</b>
<b>Retained Earnings, Beginning Balance</b>	<b>\$ 277,628</b>	<b>\$ 310,454</b>	<b>\$ 372,275</b>	<b>\$ 61,821</b>	<b>19.91%</b>
<b>Retained Earnings, Ending Balance</b>	<b>\$ 310,454</b>	<b>\$ 372,275</b>	<b>\$ 407,315</b>	<b>\$ 35,040</b>	<b>9.41%</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
Self Insurance Fund Budget 2011-2012  
Automobile Liability Fund  
Comparative Statement of Estimated Revenues, Appropriations, and  
Changes in Retained Earnings / Fund Balance For The Fiscal Years 2009-2010 through 2011-2012

	<u>2009-2010</u> <u>Actual</u>	<u>2010-2011</u> <u>Actual</u>	<u>2011-2012</u> <u>Budget</u>	<u>2010-2011 to 2011-2012</u> <u>Change</u>	<u>Percent</u>
<b>Revenues for Services Provided to Other Funds</b>					
Interest on Investments	\$ 6,349	\$ 6,999	\$ 7,500	\$ 501	7.16%
Net Inc. (Dec.) - Fair Value Invest.	\$ 18,250	\$ 8,812	\$ -	\$ (8,812)	
<b>Total Revenues</b>	<b>\$ 24,599</b>	<b>\$ 15,811</b>	<b>\$ 7,500</b>	<b>\$ (8,311)</b>	<b>-52.56%</b>
<b>Appropriations By Object</b>					
Salaries	\$ 42,732	\$ 44,748	\$ 42,000	\$ (2,748)	-6.14%
Employee Benefits	\$ 10,754	\$ 11,514	\$ 11,070	\$ (444)	-3.86%
<b>Total Salaries &amp; Benefits</b>	<b>\$ 53,486</b>	<b>\$ 56,262</b>	<b>\$ 53,070</b>	<b>\$ (3,192)</b>	<b>-5.67%</b>
Automobile Liability Expenses					
Claims Administration	\$ 13,726	\$ 16,548	\$ 27,000	\$ 10,452	63.16%
Claims Paid To Date	\$ 7,106	\$ 63,292	\$ 120,000	\$ 56,708	89.60%
Claims Incurred but not yet paid	\$ -	\$ -	\$ 20,000	\$ 20,000	
<b>Total Automobile Liability Expenses</b>	<b>\$ 20,832</b>	<b>\$ 79,840</b>	<b>\$ 167,000</b>	<b>\$ 87,160</b>	<b>109.17%</b>
<b>Total Appropriations By Object</b>	<b>\$ 74,318</b>	<b>\$ 136,102</b>	<b>\$ 220,070</b>	<b>\$ 83,968</b>	<b>61.69%</b>
Transfers					
Operating Transfers In	\$ 288,069	\$ 332,000	\$ 270,789	\$ (61,211)	-18.44%
Operating Transfers Out					
<b>Total Operating Transfers In (Out)</b>	<b>\$ 288,069</b>	<b>\$ 332,000</b>	<b>\$ 270,789</b>	<b>\$ (61,211)</b>	<b>-18.44%</b>
Excess (Deficiency) of Revenues Over (Under) Appropriations	\$ 238,350	\$ 211,709	\$ 58,219	\$ (153,490)	-72.50%
<b>Retained Earnings, Beginning Balance</b>	<b>\$ 1,884,480</b>	<b>\$ 2,122,830</b>	<b>\$ 2,334,539</b>	<b>\$ 211,709</b>	<b>9.97%</b>
<b>Retained Earnings, Ending Balance</b>	<b>\$ 2,122,830</b>	<b>\$ 2,334,539</b>	<b>\$ 2,392,758</b>	<b>\$ 58,219</b>	<b>2.49%</b>

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA

2011 - 2012 BUDGET

STUDENT ACTIVITY FUNDS BUDGET

<b>Beginning Fund Balance</b>	<b>\$ 5,177,504</b>
<b>Revenues</b>	<b>12,088,542</b>
<b>Appropriations</b>	<b><u>11,893,853</u></b>
<b>Ending Fund Balance</b>	<b>\$ <u>5,372,193</u></b>